



Notice of Meeting and Meeting Agenda Finance Committee

Wednesday, July 6, 2022

9:30 AM

6th Floor Boardroom
625 Fisgard St.
Victoria, BC V8W 1R7

S. Brice (Chair), K. Williams (Vice Chair), D. Blackwell, P. Brent, J. Loveday, G. Orr,
D. Screech, N. Taylor, R. Windsor, G. Young, C. Plant (Board Chair, ex officio)

The Capital Regional District strives to be a place where inclusion is paramount and all people are treated with dignity. We pledge to make our meetings a place where all feel welcome and respected.

1. Territorial Acknowledgement

2. Approval of Agenda

3. Adoption of Minutes

3.1. [22-440](#) Minutes of the May 4, 2022 Finance Committee Meeting

Recommendation: That the minutes of the Finance Committee meeting of May 4, 2022 be adopted as circulated.

Attachments: [Minutes - May 4, 2022](#)

4. Chair's Remarks

5. Presentations/Delegations

The public are welcome to attend CRD Board meetings in-person.

Delegations will have the option to participate electronically. Please complete the online application for "Addressing the Board" on our website and staff will respond with details.

Alternatively, you may email your comments on an agenda item to the CRD Board at crdboard@crd.bc.ca.

6. Committee Business

6.1. [22-341](#) Capital Regional District External Grants Update

Recommendation: There is no recommendation. This report is for information only.

Attachments: [Staff Report: CRD External Grants Update](#)
[Appendix A: CRD Grants Dashboard](#)

6.2. [22-068](#) Debt Term Implications

Recommendation: There is no recommendation. This report is for information only.

Attachments: [Staff Report: Debt Term Implications](#)
 [Appendix A: MFA Long-Term Debt Early Payout Option Examples](#)
 [Appendix B: CRD Current Debt-Outstanding Analysis](#)
 [Appendix C: MFA Presentation January 5, 2022](#)

6.3. [22-368](#) Bylaw No. 4495: Capital Regional District Recreation Services and Facilities Fees and Charges 2022-2023

Recommendation: The Finance Committee recommends to the Capital Regional District Board:
1. That Bylaw No. 4495, "Capital Regional District Recreation Services and Facilities Fees and Charges Bylaw No. 1, 2009, Amendment Bylaw No. 16, 2022", be introduced and read a first, second and third time.
2. That Bylaw No. 4495 be adopted.

Attachments: [Staff Report: Bylaw No. 4495 Recreation Fees & Charges 2022-2023](#)
 [Appendix A: Bylaw 4495](#)
 [Appendix B: List of Revisions](#)

6.4. [22-369](#) Bylaws Related to Municipal Finance Authority Security Issuing, Fall 2022

Recommendation: The Finance Committee recommends to the Capital Regional District Board:
1. That Bylaw No. 4503, "Security Issuing Bylaw No. 2, 2022", be introduced and read a first, second, and third time; and
2. That Bylaw No. 4503 be adopted.
3. That Bylaw No. 4504, "Security Issuing Bylaw No. 3, 2022", be introduced and read a first, second, and third time; and
4. That Bylaw No. 4504 be adopted.

Attachments: [Staff Report: Bylaws Related to MFA Security Issue Fall, 2022](#)
 [Appendix A: Bylaw No. 4503 Security Issuing No.2, 2022 \(CRD\)](#)
 [Appendix B: Bylaw No. 4504 Security Issuing No.3, 2022 \(Saanich\)](#)

6.5. [22-370](#) Bylaw No. 4498: 2022 to 2026 Financial Plan Bylaw, 2022, Amendment Bylaw No. 2, 2022

Recommendation: The Finance Committee recommends to the Capital Regional District Board:
1. That Bylaw No. 4498, "2022 to 2026 Financial Plan Bylaw, 2022, Amendment Bylaw No. 2, 2022", be introduced and read a first, second and third time; and
2. That Bylaw No. 4498 be adopted; and
3. That the amended Staff Establishment Chart as attached in Appendix B be approved.

Attachments: [Staff Report: Bylaw 4498 Financial Plan Amendment 2, 2022](#)
 [Appendix A: Bylaw 4498 with Schedule A & B](#)
 [Appendix B: Amended 2022 Staff Establishment Chart](#)

6.6. [22-400](#) Bylaw No. 4506: Regional Parks Loan Authorization Bylaw No. 1, 2022

Recommendation: The Finance Committee recommends to the Capital Regional District Board:

1. That Bylaw No. 4506, "Regional Parks Loan Authorization Bylaw No. 1, 2022", be introduced and read a first, second and third time;
2. That approval on behalf of the participating areas for Bylaw No. 4506 be obtained through the municipal and electoral area consent process, according to sections 346 and 347 of the Local Government Act, and if successful, that Bylaw No. 4506 be referred to the Inspector of Municipalities for approval.

Attachments: [Staff Report: Bylaw 4506 Regional Parks Loan Authorization 2022](#)
[Appendix A: Bylaw No. 4506 Regional Parks Loan Authorization 2022](#)

7. Notice(s) of Motion**8. New Business****9. Adjournment**

The next meeting is October 5, 2022.

To ensure quorum, please advise Jessica Dorman (jdorman@crd.bc.ca) if you or your alternate cannot attend.

Meeting Minutes

Finance Committee

Wednesday, May 4, 2022

9:30 AM

6th Floor Boardroom
625 Fisgard St.
Victoria, BC V8W 1R7

PRESENT

Directors: S. Brice (Chair), K. Williams (Vice Chair), L. Szpak (for D. Blackwell), P. Brent (for D. Howe) (9:55 am) (EP), J. Loveday (EP), G. Orr (EP), D. Screech, N. Taylor (9:32 am), R. Windsor, G. Young

Staff: R. Lapham, Chief Administrative Officer; N. Chan, Chief Financial Officer; R. Lachance, Senior Manager, Financial Services (EP); S. Eam, Manager, Financial Reporting; M. Lagoa, Deputy Corporate Officer; J. Dorman, Committee Clerk (Recorder)

EP - Electronic Participation

Guest(s): L. Lee, Lead Audit Engagement Partner, KPMG; S. Burden, Auditor, KPMG; C. Rice-Gural, Auditor, KPMG

Regrets: Director(s) D. Blackwell, D. Howe, C. Plant (Board Chair, ex officio)

The meeting was called to order at 9:30 am.

1. Territorial Acknowledgement

Chair Brice provided a Territorial Acknowledgement.

2. Approval of Agenda

MOVED by Director Williams, **SECONDED** by Director Screech,
That the agenda for the May 4, 2022 Finance Committee meeting be approved.
CARRIED

3. Adoption of Minutes

3.1. [22-269](#) Minutes of the March 2, 2022 Finance Committee Meeting

MOVED by Director Williams, **SECONDED** by Director Screech,
That the minutes of the Finance Committee meeting of March 2, 2022 be adopted
as circulated.
CARRIED

4. Chair's Remarks

Chair Brice spoke about the 2022 Federal Budget Highlights agenda item as the highlights draw the committee's attention to the financial influences that occur in the broader community.

5. Presentations/Delegations

- 5.1. [22-294](#) Capital Regional District 2021 Audit Findings Presentation, Lenora Lee, Lead Audit Engagement Partner, KPMG

L. Lee provided a presentation on the Capital Regional District 2021 Audit Findings.

Discussion ensued on the following:

- Hartland landfill post-closure liability
- sustainability reserve

6. Committee Business

- 6.1. [22-085](#) Capital Regional District 2021 Audit Findings Report & Statement of Financial Information

N. Chan spoke to Item 6.1.

**MOVED by Director Williams, SECONDED by Director Screech,
The Finance Committee recommends to the Capital Regional District Board:
That the Capital Regional District 2021 Statement of Financial Information be approved.**

CARRIED

- 6.2. [22-159](#) 2023 Service and Financial Planning Guidelines

N. Chan spoke to Item 6.2.

Discussion ensued on the following:

- inflationary adjustment planning and the upper limit
- cost containment and impact on requisition

**MOVED by Director Williams, SECONDED by Director Taylor,
The Finance Committee recommends to the Capital Regional District Board:
That the financial planning guidelines as presented be approved and that staff be directed to prepare the draft financial plan review based on the timeline presented.**

CARRIED

- 6.3. [22-217](#) Capital Regional District External Grants Update

N. Chan presented Item 6.3. for information.

Discussion ensued on electric vehicle charger grants for the Southern Gulf Islands.

6.4. [22-193](#) Capital Regional District External Grants 2021 Annual Report

N. Chan presented Item 6.4. for information.

6.5. [22-267](#) 2021 Safe Restart Program Update

N. Chan presented Item 6.5. for information.

Discussion ensued on local governments and agencies ability to proceed through the pandemic without disruption.

6.6. [22-161](#) Bylaw No. 4490: Financial Plan Amendment No. 1, 2022

N. Chan spoke to Item 6.6.

**MOVED by Director Williams, SECONDED by Director Screech,
The Finance Committee recommends to the Capital Regional District Board:
1. That Bylaw No. 4490, "2022 to 2026 Financial Plan Bylaw, 2022, Amendment
Bylaw No. 1, 2022" be introduced and read a first, second, and third time; and
2. That Bylaw No. 4490 be adopted.
CARRIED**

6.7. [22-268](#) 2022 Federal Budget Highlights

N. Chan presented Item 6.7. for information.

Discussion ensued on transit linkage to housing infrastructure.

7. Notice(s) of Motion

There were no notice(s) of motion.

8. New Business

There was no new business.

9. Adjournment

**MOVED by Director Williams, SECONDED by Director Screech,
That the May 4, 2022 Finance Committee meeting be adjourned at 10:13 am.
CARRIED**

CHAIR

RECORDER

**REPORT TO FINANCE COMMITTEE
MEETING OF WEDNESDAY, JULY 06, 2022**

SUBJECT **Capital Regional District External Grants Update**

ISSUE SUMMARY

A bi-monthly update on external grants activity for the period of April 12, 2022, through June 13, 2022.

BACKGROUND

This report summarizes activities and outcomes since the Capital Regional District (CRD) External Grants Update was last presented at the May 2022 Board meeting. Additionally, the CRD External Grants Dashboard (Appendix A) details grant applications, awards, and status of projects in progress.

IMPLICATIONS

Financial Implications

Grants / Contributions Awarded

Seven grants are under news embargo.

1. \$70,514 through Safe Restart and Recovery – additional contribution in 2022 to support the Salt Spring Island Paratransit System.
2. \$26,622 (total) through Canada Summer Jobs to support summer students at Panorama Recreation – Aquatics (\$15,660) and Salt Spring Island Recreation (\$10,962).
3. \$8,080 through Civil Forfeiture Office Grant Program for Specialized Equipment and training for Police and Related Agencies to support the CRD Regional Parks Compliance and Enforcement Program.

Applications Submitted

Four CRD applications were submitted:

1. \$6,403,671 through Investing in Canada Infrastructure Program – Green Infrastructure – Climate Change Mitigation Sub-Stream – CleanBC Communities Fund to support the Capital Regional District Public Electric Vehicle Charging Network Project.
2. \$24,665 through UBCM's Community Emergency Preparedness Fund – 2022 Emergency Operations Centre and Training Grant Stream to support the CRD EOC Upgrade Project.
3. \$6,450 through UBCM's Asset Management Planning Program to support SEAPARC's Leisure Complex Facility Condition Assessment.

4. \$5,000 through PlanH Healthy Communities Grant – 2022 Community Connectedness Stream to support the Building Community Connections with Equity-Seeking Groups Currently Underrepresented in Active Transportation Project.

Core Area Wastewater Treatment Plant Project Update

The Core Area Wastewater Treatment Plant project is partially funded by the Federal Government, the Province of BC, and the Federation of Canadian Municipalities Green Municipal Fund grant/loan program. Cumulatively, the CRD has received \$457M of the estimated total of \$462M in grant revenues.

Local Government Climate Action Program (LGCAP)

As a replacement to the previous Climate Action Revenue Incentive Program, the province announced a new program that will provide \$76 million over three years to eligible local governments and Modern Treaty Nations. Funding will be provided to support: CleanBC Roadmap, Climate Preparedness and Adaptation Strategy, as well as local climate action objectives. The CRD will receive \$126,082 per annum to support climate action initiatives and will be required to measure corporate emissions, demonstrate climate investment (i.e., matching funding or in-kind contributions) equivalent to 20% of the provincial funding received, and complete annual reporting.

Service Delivery Implications

New Grant Opportunities

Sixteen new grant calls (includes programs with multiple streams) were issued during the reporting period and one grant program extended its deadline. Grant Calls in Progress for which the CRD is eligible to apply are featured in Appendix A (see pages 7-8), and in the table below:

Grant	Deadline	Information
Community Anniversaries – Building Communities through Arts and Heritage	30-Apr-22	Provides funding for one-time events / capital projects that celebrate the 100 th (or 125 th / 150 th / 175 th , etc.) anniversary of a significant historical event / personality.
Capacity Building for Water and Wastewater Operators – Indigenous Services Canada	Extended to 09-May-22	Provides funding to water and wastewater operators capacity building projects on reserves.
Tourism Events Program	31-May-22	Provides funding to support marketing costs for projects that help increase tourism in BC.
Organics Infrastructure Program: Second Intake	03-Jun-22	Provides funding to projects that divert organic waste from landfills and increase capacity for organic processing in BC.
Ghost Gear Fund (formerly Sustainable Fisheries Solutions and Retrieval Support Contribution Program)	06-Jun-22	Provides funding to projects that prevent / mitigate the risk of ghost fishing, and encourages sustainable fishing practices to reduce plastic in oceans.

Grant	Deadline	Information
Canadian Women in Local Leadership (CanWILL): Second intake	10-Jun-22	Provides funding through FCM for social inclusion capacity initiatives to support women for municipal leadership positions.
Extreme Heat Risk Mapping, Assessment, and Planning – Community Emergency Preparedness Fund – UBCM	24-Jun-22	Provides funding to help develop assessments, response plans, and strategies to adapt to risks associated with extreme heat.
2022/2023 Community Wellness Grant Program – Island Health	24-Jun-22	Provides funding to support collaborative community-led initiatives for upstream wellness intervention projects.
Age-friendly Communities Grants	05-Jul-22	Provides funding through two streams to support building age-friendly communities: <ol style="list-style-type: none"> 1. Planning 2. Projects.
Transport Canada – Rail Safety Improvement Program – Infrastructure, Technology and Research	01-Aug-22	Provides funding to support projects that improve public safety at rail property and rail lines.
2022/2023 Community to Community Forum – UBCM	02-Sept-22	Provides funding to host a Regional Community to Community Forum.
2022 Asset Management Planning – UBCM	30-Sept-22	Provides funding to support asset management development (planning / training / resources).
ChildCareBC New Spaces Fund	January 2023 or until funding runs out.	Provides infrastructure funding to create licensed childcare spaces in BC.
Municipal Asset Management Program – Federation of Canadian Municipalities	Continuous	Funds asset management related activities.
Zero Emission Transit Fund	Continuous	Two components to support public transit and school bus operators to electrify their fleets: <ol style="list-style-type: none"> 1. Planning projects 2. Capital projects.

CONCLUSION

The CRD recognizes grants are a supplementary funding source to address the needs of services provided to the region. The External Grants Update outlines how the CRD continues to integrate and consider these grant opportunities relative to service needs, as well as informing local partners of these opportunities through the grants dashboard. The CRD will continue to provide a summary of activities and outcomes in the External Grants Update on a bi-monthly basis.

RECOMMENDATION

There is no recommendation. This report is for information only.


















Submitted by:	Lia Xu, MSc., CPA, CGA, Finance Manager, Local Services
Concurrence:	Nelson Chan, MBA, FCPA, FCMA, Chief Financial Officer
Concurrence:	Kevin Lorette, P. Eng., MBA, Acting Chief Administrative Officer

ATTACHMENT(S)

Appendix A: External Grants Dashboard




















Grants Administration Dashboard

Externally Sourced Grant Funding

STATUS LEGEND:  Intent to apply  Work in Progress ( =delay)  Application Done - Outcome pending  Project Done ( =payment pending)  Application Declined  Links to information								
Grant Program Links		Application Deadline	Project	Status	Board Resolution	Comments	Grant Ask	% of Total Project (Eligible & Ineligible Costs)
GRANT APPLICATIONS	CleanBC - BC Hydro Commercial Custom Program	N/A	Panorama Energy Recovery Project		N/A	PES - Panorama is the lead	\$ 200,000	7%
	Investing in Canada Infrastructure Program-Rural and Northern Communities Stream	22-Oct-20	Maliview Wastewater Treatment Plant Upgrade		9-Sep-20	SSI Administration is the lead	\$ 1,989,000.00	88.47%
	New Horizons for Seniors Program	20-Oct-20	Community Garden Improvements at Greenglade Community Centre		N/A	PES - Panorama is the lead	\$ 25,000.00	100%
	CleanBC Organic Infrastructure and Collection Program – Organic Processing Infrastructure	04-Feb-21	Salt Spring Island Composting Project		10-Feb-21	Environmental Resource Management - Partnership project TBC	\$ 168,462.00	44.44%
	Zero Emissions Vehicle Incentive Program-Natural Resources Canada	22-Jun-21	Capital Region Electric Vehicle Charging Initiative		N/A	Climate Action coordinated a joint partnership application with City of Victoria, Township of Esquimalt, and Town of View Royal. Total grant request, \$457,500. The CRD’s individual grant request is \$315,000.	\$ 315,000.00	34.43%
	Canada Community Revitalization Fund	23-Jul-21	Revitalization of Centennial Park		8-Sep-21	SSI Parks and Recreation is the lead	\$ 600,000.00	75.01%
	Disaster Mitigation and Adaptation Fund - Large-Scale Project Stream	15-Oct-21	Capital Regional District - Regional Water System Upgrades - Disaster Mitigation and Adaptation Improvement Project		Required	IWS is the lead	\$ 36,900,000.00	42.41%
	Civil Forfeiture Office Grant Program for Specialized Equipment and Training for Police and Related Agencies	24-Nov-21	CRD Regional Parks Compliance and Enforcement Program		N/A	Regional Parks is the lead. Approved for \$8,079.75.	\$ 8,079.75	100.00%
	2022 Canada Summer Jobs Program	23-Jan-22	Canada Summer Jobs at the CRD		N/A	Panorama Recreation-Camps (\$35,796); SEAPARC (\$28,576); Panorama Recreation-Aquatics (\$15,808); Salt Spring Recreation (\$13,680); Regional Parks (\$3,648). Approved for \$26,622 (total): Panorama Recreation-Aquatics (\$15,660) and SSI Recreation (\$10,962).	\$ 97,508.00	TBC














Grants Administration Dashboard

Externally Sourced Grant Funding

STATUS LEGEND:  Intent to apply  Work in Progress ( =delay)  Application Done - Outcome pending  Project Done ( =payment pending)  Application Declined  Links to information									
GRANT APPLICATIONS	Community Emergency Preparedness Fund - 2022 Emergency Support Services	28-Jan-22	ESS Modernization Project		9-Mar-22	Protective Services is the lead	\$	22,502.40	100.00%
	Enabling Accessibility Fund’s Early Learning and Child Care Program	14-Feb-22	Owl’s Nest Preschool Inclusive Outdoor Space Project		N/A	Panorama Recreation is the lead	\$	70,000.00	88.29%
	Investing in Canada Infrastructure Program – Green Infrastructure – Environmental Quality Program Stream	23-Feb-22	JDF: Anderson Cove Water Main Extension Project		9-Feb-22	IWS is the lead	\$	1,766,905.00	71.16%
	Investing in Canada Infrastructure Program – Green Infrastructure – Environmental Quality Program Stream	23-Feb-22	SSI: Cedars of Tuam – New Well and Water Treatment Plant		9-Feb-22	SSI Administration is the lead	\$	1,143,948.00	65.61%
	Investing in Canada Infrastructure Program – Green Infrastructure – Environmental Quality Program Stream	23-Feb-22	SGI: Skana Water System Storage Tank Replacement		9-Feb-22	IWS is the lead	\$	535,272.00	71.45%
	Community Emergency Preparedness Fund – 2022 Emergency Operations Centre and Training Grant Stream-UBCM	25-Feb-22	CRD EOC Upgrade Project		13-Apr-22	Protective Services is the lead	\$	24,665.00	100.00%
	Scotts’ Gro for Good Grant	28-Feb-22	Greenglade Community Garden Enhancement Project		N/A	Panorama Recreation is the lead	\$	2,500.00	100.00%
	Active Transportation Fund	31-Mar-22	Galloping Goose Regional Trail and Selkirk Trestle Enhancement Project		13-Oct-21	Submitted by Ministry of Transportation and Infrastructure, in partnership with the CRD (Regional Parks)	\$	5,848,328.00	38.40%
	Asset Management Planning Program-UBCM	06-May-22	SEAPARC’s Leisure Complex Facility Condition Assessment		11-May-22	SEAPARC is the lead	\$	6,450.00	50.39%
	Investing in Canada Infrastructure Program – Green Infrastructure – Climate Change Mitigation Sub-Stream – CleanBC Communities Fund	25-May-22	Capital Regional District Public Electric Vehicle Charging Network project		8-Jun-22	Climate Action is the lead	\$	6,403,671.00	66.20%
PlanH Healthy Communities Grant 2022 Community Connectedness Stream	01-Jun-22	Building Community Connections with Equity-Seeking Groups Currently Underrepresented in Active Transportation project		N/A	Regional and Strategic Planning is the lead	\$	5,000.00	22.73%	
Local Government Climate Action Program	Annuoned May 2022	Climate Action Initiatives TBC: Reporting Required	N/A	N/A	Climate Action is the lead. Allocation of \$126,082.	\$	126,082.00	-	
TOTAL GRANT ASKS IN PROGRESS (EXCLUDING CORE AREA LIQUID WASTE MANAGEMENT)							\$	209,015,381	

























Grants Administration Dashboard

Externally Sourced Grant Funding

STATUS LEGEND:  Intent to apply  Work in Progress ( =delay)  Application Done - Outcome pending  Project Done ( =payment pending)  Application Declined  Links to information										
CORE AREA LIQUID WASTE MANAGEMENT - GRANT FUNDING STATUS										
Grant Program Links		Contribution Terms and Purpose	Status	Board Resolution		Comments	Grant Award Maximum		Redeemed to Date	
CORE AREA GRANTS	Infrastructure Canada - 3P Funding Agreement (Federal funding)	Lesser of 25% of eligible costs or \$83.4M for a bio-solids energy centre treatment facility for wastewater sludge.					\$	41,000,000	\$	35,750,000
	Infrastructure Canada - Building Canada Fund (Federal funding)	Up to 50% of eligible costs to a maximum of \$120M for construction of the McLoughlin Point Wastewater Treatment Plant, marine outfall pipe, and completion of the Victoria Harbour crossing.		Funding agreements executed. Construction to start in April 2017 as per March 16, 2017 joint media release (Canada, BC, CRD)			\$	120,000,000	\$	120,000,001
	Infrastructure Canada - Green Infrastructure Fund (Federal funding)	Up to 50% of eligible costs to a maximum of \$50 M to upgrade Clover Point and Macaulay Point pump stations, implement attenuation tanks, and upgrade existing pump stations and piping systems.					\$	50,000,000	\$	50,000,001
	Provincial Funding	The lesser of 1/3 total cost (excluding land acquisition cost) or \$248M for construction of the wastewater treatment plant, the energy centre for sludge treatment, and conveyance system upgrades - all serving the Core Area.		08-Mar-17	CRD Board approved execution of the Provincial Agreement		\$	248,000,000	\$	248,000,000
	FCM - Green Municipal Fund - Water Capital Projects	\$3M grant in combination with a \$20M loan.					\$	3,000,000	\$	3,000,000
	TOTALS							\$	462,000,000	\$
























Grants Administration Dashboard

Externally Sourced Grant Funding

STATUS LEGEND:  Intent to apply  Work in Progress ( =delay)  Application Done - Outcome pending  Project Done ( =payment pending)  Application Declined  Links to information										
Grant Program Links		Dept.	Project Deadline	Project	Status	Lead	Project Cost (Estimate)		Grant Award	
PROJECTS IN PROGRESS	Bike BC Cycling Infrastructure Program	PES	30-Jun-21	E&N Rail Trail Phase 3: Atkins Ave. to Savory School		PES: Infrastructure Engineering and Facility Management	\$	4,157,536	\$	1,000,000
	Building BC - Community Housing Fund	PPS	2023	Caledonia Housing Project		CRD Housing is the lead. Application is also seeking mortgage subsidy of \$666,500 per year. Supported by CRHC resolution 24-Jul-2018.	\$	50,225,725	\$	15,500,000
	FCM Green Municipal Fund - Pilot Project	F&T	31-Oct-21	Zero Emissions Fleet Initiative		Risk Management - Climate Action	\$	1,087,000	\$	350,000
	BC Rural Dividend	PES	22-Mar-21	Engineering Design for SGI Regional Trails		Regional Parks	\$	200,000	\$	100,000
	BC Rural Dividend	SSI	31-Dec-22	Shared Service Business Model		SSI Administration	\$	100,000	\$	90,750
	Affordable Rental Innovation - CMHC	PPS	31-Dec-21	Regional Housing First Program		Regional Housing: Partners include CRD, BC Housing, CMHC at \$40M each.	\$	120,000,000	\$	120,000,000
	City of Victoria Housing Reserve Fund	PPS	2023	Michigan Housing Project		PPS-Regional Housing-CRHC	\$	1,395,000	\$	1,020,000
	UBCM-Community Emergency Preparedness Fund-Volunteer & Composite Fire Departments Equipment & Training	PPS	TBD	Joint CRD Volunteer Fire Department Equipment and Training Project		PPS	\$	128,372	\$	114,191
	Community Child Care Space Creation Program	SSI	TBD	Multipurpose room for licensed child care and recreation programs		SSI Administration		TBC	\$	832,725
	BC Rural Dividend - Rural Community Development Grants	SGI	31-Dec-22	SGI Broadband Connectivity - Planning Project		SGI Administration		TBC	\$	50,000
	Investing in Canada - Community, Culture, Recreation	PES	TBD	Mayne Island Regional Trail - Phase One Development		PES - Regional Parks		TBC	\$	2,778,393
	BC Hydro Sustainable Communities Implementation Fund	PES	2021	Capital Region Electric Vehicle Infrastructure Road Map		PES - Environmental Protection - Climate Action	\$	71,500	\$	36,000
	Active Transportation Planning Program	SGI	2022	Active Transportation Plan for SGI		SGI Administration	\$	28,240	\$	20,000
	Rapid Housing Initiative-Major Cities Stream Immediate Support-Canada Mortgage and Housing Corporation	PPS	TBD	Permanent Affordable Housing under Rapid Housing Initiative		Regional Housing. Allocation of \$13,056,502		N/A	\$	13,056,502
	COVID-19 Safe Restart for Local Governments	FT	2022	COVID-19 funding for local governments		Finance		N/A	\$	1,996,000
	2021-21 Salt Spring Island Transit Annual Operating Agreement	SSI	2021	Salt Spring Island Paratransit System funding through Safe Restart.		SSI Administration. Received additional \$70,514.		N/A	\$	294,868




















Grants Administration Dashboard

Externally Sourced Grant Funding

STATUS LEGEND:  Intent to apply  Work in Progress ( =delay)  Application Done - Outcome pending  Project Done ( =payment pending)  Application Declined  Links to information										
PROJECTS IN PROGRESS	Community Economic Recovery Infrastructure Program-Unique Heritage Infrastructure Stream	IWS	2022	Goldstream Powerhouse Roof		Regional Water Supply Service	\$	77,160	\$	76,000
	Municipal Asset Management Program-FCM	AM	Nov-22	Asset Life-Cycle Assessment Policy and Procedures		Asset Management	\$	62,500	\$	50,000
	Community Energy Financing - FCM	PES	TBD	Capital Regional Residential Energy Retrofit Program		PES - Environmental Protection - Climate Action	\$	320,000	\$	175,000
	Province of BC-Ministry of Forests, Lands, Natural Resource Operations and Rural Development	PES	2022	Elk/Beaver Lake Oxygenation System project		PES - Regional Parks	\$	1,667,000	\$	750,000
	Building BC - Community Housing Fund	PPS	TBD	2780 Spencer Rd project in partnership with CRHC		Regional Housing	\$	19,900,000	\$	5,900,000
	Community Emergency Support Services – Emergency Support Services	PPS	2021	CRD ESS Drills and Equipment Funds		Protective Services	\$	25,000	\$	25,000
	2021 FireSmart Economic Recovery Fund-Community Resiliency Investment Program-UBCM	PPS	31-Dec-22	Capital Regional FireSmart Economic Recovery		Protective Services	\$	137,907	\$	137,907
	2021 Emergency Operations Centres & Training-Community Emergency Preparedness Fund	PPS	27-May-22	CRD Electoral Area EOC Functional Exercises		Protective Services	\$	25,000	\$	25,000
	Investing in Canada Infrastructure Program – Green Infrastructure – Environmental Quality Program	IWS	31-Mar-26	Magic Lake Estates Wastewater System Renewal		IWS - Infrastructure Engineering	\$	12,150,000	\$	5,653,266
	Investing in Canada Infrastructure Program-COVID-19 Resilience Infrastructure Stream	SSI	2023	SSI Drake Road Trail Upgrade Project		SSI Parks and Recreation	\$	176,401	\$	90,127
	Strengthening Communities' Services-UBCM	SSI/PPS	31-Jul-22	Salt Spring Island Homelessness COVID Response project		SSI and Regional Housing	\$	325,570	\$	308,520
	BC Active Transportation Network Planning Grant Program	SSI	31-Mar-23	Pedestrian and Cycling Master Plan Update - Salt Spring Island edition 2021		SSI Administration	\$	60,000	\$	30,000
	TD Friends of the Environment Foundation Program	SGL	05-Oct-22	Galiano Island Parks and Recreation Commission Zuker Native Plant Restoration		SGL Administration and Galiano Island Parks and Recreation Commission	\$	42,964	\$	6,500
	Reaching Home-Government of Canada-Designated Communities	PPS	2024	2022-23: \$1,004,181; 2023-24: \$1,004,181		Regional Housing	\$	2,008,362	\$	2,008,362
	Salt Spring Island Foundation	SSI	2022	Child Care Space Creation - Equipment for New Day Care		SSI Parks and Recreation	\$	15,000	\$	3,000









Grants Administration Dashboard

Externally Sourced Grant Funding

STATUS LEGEND:  Intent to apply  Work in Progress ( =delay)  Application Done - Outcome pending  Project Done ( =payment pending)  Application Declined  Links to information											
PROJECTS IN PROGRESS	Enabling Accessibility Fund-Small Projects	PES	2022	Improving Accessibility - Panorama Recreation & SEAPARC		Panorama and SEAPARC	\$	115,000	\$	100,000	
	Canada Nature Fund’s Species at Risk Priority Places – Environment and Climate Change Canada Program	PPS	2023	Species at Risk Assessment, Planning and Habitat Restoration at Mill Hill Regional Park (2021-2023)		Regional Parks	\$	155,750	\$	65,000	
	BC Hydro Community Energy Manager Program	PES	2023	Community Energy Specialist from Sept. 2021–Sept. 2023		Climate Action		TBC	\$	100,000	
	National Housing Strategy’s – Canada Mortgage and Housing Corporation – Rapid Housing Initiative – Major Cities Stream	PPS	TBC	865 Catherine Street Supportive Housing Project, 45 units		Regional Housing	\$	16,989,848	\$	11,290,921	
	Federation of Canadian Municipalities – Green Municipal Fund-Community Buildings Greenhouse Gas Reduction Pathway Feasibility Study Grant	PES	2023	Developing a GHG Reduction Pathway for Capital Regional District Recreation Centres		Climate Action		TBC	\$	148,400	
	CleanBC Go Electric Fleets Infrastructure Assessment rebate	PES	2022	Go Electric Fleets IWS Facility Assessment		Climate Action		TBC	\$	4,500	
	Natural Resources Canada – Zero Emission Vehicle Infrastructure Program, MURBS, Workplaces and LDV Fleets	PES	30-Nov-22	Eight Level Two Electric Vehicle Chargers, up to 40K		Climate Action		TBC	\$	40,000	
	Natural Resources Canada Zero Emission Vehicle Awareness Initiative	PES	TBC	Capital Region E-Mobility Awareness Initiative		Climate Action	\$	306,833	\$	224,000	
	Community Resiliency Investment Program - 2022 FireSmart Community Funding & Supports	PPS	TBC	Capital Region FireSmart Program Establishment Project		Protective Services	\$	282,444	\$	282,444	
	Community Emergency Preparedness Fund - 2021 Evacuation Route Planning Stream	PPS	31-Dec-22	Capital Regional District Evacuation Route Planning Project		Protective Services	\$	30,000	\$	25,000	
	BC Hydro Implementation Offer Program	PES	30-Sep-22	Supporting Private Sector Investment in Public EV Charging: Guidelines and Resources		Climate Action	\$	76,500	\$	35,000	
GRANTS AWARDED as of June 13, 2022							\$	273,925,896	\$	214,344,396	









Grants Administration Dashboard

Externally Sourced Grant Funding

STATUS LEGEND:  Intent to apply  Work in Progress ( =delay)  Application Done - Outcome pending  Project Done ( =payment pending)  Application Declined  Links to information						
Grant Program Links		Launch Date	Application Deadline	Resolution Needed	Departments Alerted	Status
GRANT CALLS IN PROGRESS	Community Gaming Grant	Ongoing		Not applicable; CRD's role can be to support a not-for-profit in pursuing these grants.	All	Grant alert sent
	Human and Social Programs		30-Nov-22			
	Green Municipal Fund - Plans, Feasibility Studies, Pilot Projects Capital Projects	Ongoing	Ongoing	Depends on \$ value	Standing Item	
	Address Improvement Grant	Ongoing	Ongoing	Not Specified	IT	Grant alert sent
	BC Hydro Sustainable Communities Program	Ongoing	Ongoing	N/A	Standing Item	
	Efficiency BC - Online hub of energy efficiency initiatives	Ongoing	Ongoing	N/A	Standing Item	
	Ship-source Oil Pollution Fund	Ongoing	Ongoing	TBD	Standing Item	Grant alert sent
	Ecological Gifts Program	N/A	Ongoing	Not Specified	All	Grant alert sent
	Federal Lands Initiative	N/A	Ongoing	Not Specified	All	Grant alert sent
	National Housing Co-Investment Fund (New Construction, Housing Repair & Renewal, Rental Construction Financing)	N/A	Ongoing	Not Specified	All	Grant alert sent
	Community Anniversaries – Building Communities through Arts and Heritage	N/A	30-Apr-22	Not Specified	All	Grant alert sent
	Capacity Building for Water and Wastewater Operators – Indigenous Services Canada	N/A	09-May-22	Not Specified	All	Grant alert sent
	Tourism Events Program	N/A	31-May-22	Not Specified	All	Grant alert sent
	Organics Infrastructure Program: Second Intake	N/A	03-Jun-22	Required	All	Grant alert sent
	Ghost Gear Fund	N/A	06-Jun-22	Not Specified	All	Grant alert sent
	Canadian Women in Local Leadership (CanWILL)	N/A	10-Jun-22	Not Specified	All	Grant alert sent
	Extreme Heat Risk Mapping, Assessment, and Planning – Community Emergency Preparedness Fund – UBCM	May-22	24-Jun-22	Required	All	Grant alert sent
	Community Wellness Grant Program – Island Health	May-22	24-Jun-22	Not Specified	All	Grant alert sent

Grants Administration Dashboard

Externally Sourced Grant Funding

STATUS LEGEND:  Intent to apply  Work in Progress ( =delay)  Application Done - Outcome pending  Project Done ( =payment pending)  Application Declined  Links to information						
GRANT CALLS IN PROGRESS	Strategic Priorities Fund	01-Apr-22	30-Jun-22	Required	All	Grant alert sent
	Age-friendly Communities Grants	N/A	05-Jul-22	Required	All	Grant alert sent
	Infrastructure Planning Grant	N/A	13-Jul-22	Required	All	Grant alert sent
	Local Food Infrastructure Fund	01-Jun-22	15-Jul-22	Required	All	Grant alert sent
	Disaster Mitigation and Adaptation Fund-Infrastructure Canada	N/A	Postponed	Not Specified	All	Grant alert sent
	Transport Canada – Rail Safety Improvement Program – Infrastructure, Technology and Research	N/A	01-Aug-22	TBC	All	Grant alert sent
	2022/2023 Community to Community Forum – UBCM	N/A	02-Sep-22	Required	All	Grant alert sent
	2022 Asset Management Planning – UBCM	N/A	30-Sep-22	Required	All	Grant alert sent
	ChildCareBC New Spaces Fund	31-May-22	31-Jan-23	Not Specified	All	Grant alert sent
	CleanBC Go Electric Fleets Program	N/A	31-Mar-23	Not Specified	All	Grant alert sent
	McConnell Foundation Fund	N/A	Continuous	Not Specified	All	Grant alert sent
	Zero Emission Transit Fund – Infrastructure Canada	N/A	Continuous	Not Specified	All	Grant alert sent
	Cultural Spaces Fund – Making Cultural Spaces Safe During COVID-19 Initiative	N/A	Continuous	Not Specified	All	Grant alert sent
	MITACS – Municipal Support Grants	N/A	Continuous	Not Specified	All	Grant alert sent
	Community Buildings Retrofit Initiative- FCM	N/A	Continuous	Required	All	Grant alert sent
	Canada Arts Presentation Fund-Development	N/A	Continuous	Not Specified	All	Grant alert sent
	Green Municipal Fund: Local Home-Energy Upgrade Financing Program-FCM	N/A	Continuous	Required	All	Grant alert sent
	Economic Development Readiness Program-ICET	N/A	Continuous	Not Specified	All	Grant alert sent
	Municipal Asset Management Program - FCM	N/A	Continuous	Required	All	Grant alert sent
	Sustainable Affordable Housing-Green Municipal Fund-FCM	N/A	Continuous	Required	All	Grant alert sent
	Smart Renewables and Electrification Pathways Program	N/A	Continuous	Not Specified	All	Grant alert sent
	Municipal Natural Assets Initiative-Expressions of Interest	08-Oct-19	TBD	Not Specified	All	Grant alert sent
Funding Sources / Plans		Links				
GRANTS FORECAST: FUNDING INITIATIVES		UBCM 2022 List of Government Program Services				
ONGOING SCANS		ICIP: COVID-19 Resilience Stream - Ventilation Improvement				
		Celebrate Canada-Canadian Heritage Grants				

**REPORT TO FINANCE COMMITTEE
MEETING OF WEDNESDAY, JULY 06, 2022**

SUBJECT Debt Term Implications

ISSUE

To provide a summary of the changes in Municipal Finance Authority (MFA) debt issuance term and implications to the Capital Regional District (CRD), Capital Regional Hospital District (CRHD) and the Capital Region Housing Corporation (CRHC).

BACKGROUND

At the December 2021 Capital Regional District Board meeting, the Municipal Finance Authority Debt Issuance Terms report was received for information and referred back to the Finance Committee for further discussion. At the January 2022 Finance Committee meeting, MFA staff provided a presentation that discussed the need for a new approach to accessing capital markets for local government long-term borrowing. At the January 2022 CRD Board meeting, staff were directed to report back with additional information through the Finance Committee.

This report summarizes analysis by staff based on information available through May 2022.

Going forward, the MFA in response to market conditions at the time of long-term debt issuance will execute initial locked borrowing terms (maturity) for new loan and refinancing requests. The MFA is signaling they will likely fix initial rates through longer debt terms to reduce borrowing risk. This change in practice will impact the frequency for local governments to exercise repayment options and refinancing of long-term debt. The MFA communicated this change in approach through their presentation to the Committee included in Appendix C of this report.

IMPLICATIONS

Prior to the Fall 2021 issuance, for long term debt placed with maturities of 15 years or more, the MFA practice was to issue 10 year followed by 5 year bonds. This exercise provided local governments with repayment and refinancing options at the 10 year and subsequent 5 year renewals (if applicable).

Following Fall 2021, the MFA communicated a change that will no longer commit to initial financing terms less than maturity in response to changes in capital markets. The historical practice of shorting maturity had been in place for many years with various benefits including the aforementioned flexibility in addition to reduced financing costs for local governments.

In staff to staff discussions with the MFA, the change in approach to placing long term debt is based on market availability and pricing of short term commercial bonds. Staff have reviewed the new approach and will make changes to the CRD, CRHD and CRHC public consultation and communication documents, annual budget processes and guidelines for debt. The MFA has agreed these changes will only impact new borrowings while existing debt will continue with the previous refinancing options (every 5 years following initial debt term) with early payout opportunities.

The process for securing long term debt is often a multi-year, multi-step process that includes public consultation, various approvals, loan authorization and security issuing bylaws. The most significant impact for CRD, CRHD and CRHC will involve borrowings where modelling, cost analysis, and options have been communicated as part of the public engagement process, which can be extensive and commencing years in advance of security issuing bylaws.

The revised MFA approach to initial term financing reduces flexibility by decreasing or removing debt retirement and refinancing opportunities. For instance, a 20 year borrowing would historically have options at years 10 and 15. Given market conditions the MFA could lock in the borrowing for a 20 year term in the market, removing the historic option opportunities.

As directed at the January Board meeting, staff have reviewed a sample of past practices on debt for the CRD, CRHD and member municipalities summarized in Appendix A. The exercise found 14 occurrences in the CRD, 8 in the CRHD and 3 with member municipalities where early debt retirement was exercised at a refinancing option.

Additionally, Appendix B summarizes 7 CRD long-term issuances placed in the last 5 years where the maturity term was greater than 20 years, including Core Area Wastewater project debt where the financing strategy forecasted repayment options to retire all debt by 2032.

CONCLUSION

The revised MFA approach to financing new loans and refinancing existing loans have been reviewed for consideration. The change in process was analyzed and the impact to the CRD reviewed. The new MFA approach will require the CRD to review and update budget process and guidelines. Staff will conduct this review and continue to monitor the impact of the new MFA approach on budgeting, financial planning, and public consultations.

RECOMMENDATION

There is no recommendation. This report is for information only.

Submitted by:	Rianna Lachance, BCom, CPA, CA, Senior Manager, Financial Services
Concurrence:	Nelson Chan, MBA, FCPA, FCMA, Chief Financial Officer
Concurrence:	Kevin Lorette, P. Eng., MBA, Acting Chief Administrative Officer

ATTACHMENT(S)

Appendix A: MFA Long-Term Debt – Early Payout Option Examples

Appendix B: CRD's current debt-outstanding analysis

Appendix C: MFA Power Point Presentation from January 5, 2022 Finance Committee meeting

CRD, CRHD & Member Municipalities

Appendix A

MFA Long-Term Debt - Early Payout Option Examples

<u>CRD</u>	<u>Citation</u>	<u>Issue</u>	<u>Date Loan Received</u>	<u>Planned Loan</u>			<u>Change in Loan</u>	
				<u>Term</u>	<u>Early Payout Date</u>	<u>Actual Loan Term</u>	<u>Term</u>	
CRD	Millstream Site Remediation Cost Service	118	11-Apr-12	15	11-Apr-22	10	-5	
CRD	Solid Waste Disposal Facilities	110	8-Apr-10	15	08-Apr-20	10	-5	
CRD	Solid Waste Disposal Facilities	104	20-Nov-08	15	20-Nov-18	10	-5	
CRD	Cedar Lane Water Service	103	23-Apr-08	15	23-Apr-18	10	-5	
CRD	Outer Gulf Islands Magic Lake Estates Sewage System	71	7-Oct-99	15	01-Dec-05	10	-5	
CRD	Regional Parks	65	5-May-97	15	07-Apr-07	10	-5	
CRD	Saanich Peninsula Water Supply	61	1-Jun-96	15	01-Dec-05	10	-5	
CRD	Saanich Peninsula Water Supply	61	1-Jun-96	15	01-Dec-05	10	-5	
CRD	Recreation and Office Facilities	61	1-Jun-96	15	01-Dec-05	10	-5	
CRD	Refuse Disposal Facilities	59	10-Nov-94	15	11-Oct-04	10	-5	
CRD	Saanich Peninsula Water Supply	59	10-Nov-94	15	11-Oct-04	10	-5	
CRD	Sewer Facilities	58	10-Nov-94	15	10-May-04	10	-5	
CRD	Refuse Disposal Facilities	58	10-Nov-94	15	10-May-04	10	-5	
CRD	Office Facilities Acquisition	56	10-Nov-93	15	19-May-05	12	-3	

<u>CRHD</u>	<u>Capital Bylaw</u>	<u>Issue</u>	<u>Date Loan Received</u>	<u>Planned Loan</u>			<u>Change in Loan</u>	
				<u>Term</u>	<u>Early Payout Date</u>	<u>Actual Loan Term</u>	<u>Term</u>	
CRHD	Emergency Redevelopment, VGH	142	12-Oct-11	15	08-Oct-21	10	-5	
CRHD	Emergency Redevelopment, VGH	142	13-Oct-09	15	30-Oct-19	10	-5	
CRHD	OR/Palliative Care Suite, LMF	119	19-Apr-06	15	19-Apr-16	10	-5	
CRHD	OR/Palliative Care Suite, LMF	119	13-Oct-05	15	02-Oct-15	10	-5	
CRHD	OR/Palliative Care Suite, LMF	119	6-Apr-05	15	06-Apr-15	10	-5	
CRHD	Palliative Care, RJH Fairfield	65	7-Nov-00	20	01-Dec-14	15	-5	
CRHD	Rehab Relocation, RJH Fairfield	57	7-Nov-00	20	01-Dec-14	15	-5	
CRHD	Regional Laundry Plan 1	66	7-Oct-99	20	01-Dec-14	15	-5	

<u>Member Municipalities</u>	<u>SI Bylaw</u>	<u>LA Bylaw</u>	<u>Issue</u>	<u>Date Loan Received</u>	<u>Planned Loan</u>			<u>Change in Loan</u>	
					<u>Term</u>	<u>Early Payout Date</u>	<u>Actual Loan Term</u>	<u>Term</u>	
Victoria	3289	04-60	95	13-Oct-05	15	13-Oct-15	10	-5	
Victoria	3199	04-48	85	25-Oct-04	15	2-Jun-14	10	-5	
Saanich	3197	04-48	85	25-Oct-04	15	2-Jun-14	10	-5	

CRD Analysis

Appendix B

Outstanding Debt Issued Since 2017 with Greater than 20 year terms

	<u>SI</u>	<u>LA</u>			<u>Amount</u>	<u>Date Debt</u>	<u>Planned</u>	<u>Refinancing</u>
	<u>Bylaw</u>	<u>Bylaw</u>	<u>Issue</u>	<u>Bylaw Citation</u>	<u>Requested</u>	<u>Issued</u>	<u>Loan Term</u>	<u>Opportunities</u>
CRD	4437	4320	156	Magic Lake Estates Wastewater System Loan Authorization Bylaw No. 3, 2019	1,260,000	27/09/2021	30	4
CRD	4399	4320	153	Magic Lake Estates Wastewater System Loan Authorization Bylaw No. 3, 2019	2,500,000	15/04/2021	30	4
CRD	4318	4007	149	Ganges Wastewater System Loan Authorization Bylaw No. 1, 2015	250,000	09/10/2019	25	3
CRD	4282	4204	147	Core Area Wastewater Treatment Program Loan Authorization Bylaw No. 1, 2017	60,000,000	09/04/2019	25	3
CRD	4253	3887	146	Core Area Wastewater Treatment Program Loan Authorization Bylaw No. 1, 2013	15,000,000	19/09/2018	25	3
CRD	4253	4007	146	Ganges Wastewater System Loan Authorization Bylaw No. 1, 2015	1,800,000	19/09/2018	20	2
CRD	4198	4007	142	Ganges Wastewater System Loan Authorization Bylaw No. 1, 2015	1,500,000	04/10/2017	25	3



**Municipal Finance
Authority of BC**

Debt Management & Other Topics

Presentation to CRD Finance Committee
January 5th, 2022

Peter Urbanc, CEO



- Traditional Lending / Borrowing Model Overview
- Modernization of Debt Management Approach Necessary
 - Debt growth
 - Asset / liability mismatch
 - Refinancing concentration
 - Investor volatility
- Debt Management and Pricing Relative to Peers
 - Spreads indicate too much short-term debt
 - Considerably shorter issuance on average
- Member Impacts - What You Can Expect Moving Forward
- Update on MFA Pooled Funds
- DMAC Fund – Carbon Light approach



- New loans have traditionally been funded by issuing a marketable 10-year bullet bond, locking-in a fixed interest rate for MFA (and the Member) for the first ten years
- As clients may borrow for up to thirty years, loans longer than ten years have been typically refinanced every five years, following the initial ten-year period

25-Year Amortizing Loan Example

10-Year Bullet Debenture

5-Year Bullet
Debenture

5-Year Bullet
Debenture

5-Year Bullet
Debenture

- Over the last few years MFA has been evaluating how best to finance each loan package based on several variables including:
 - Market conditions;
 - Loan requests received;
 - Steepness of the curve;
 - Investor interest; and
 - Prudent debt management practices such as balancing future refinancing risk

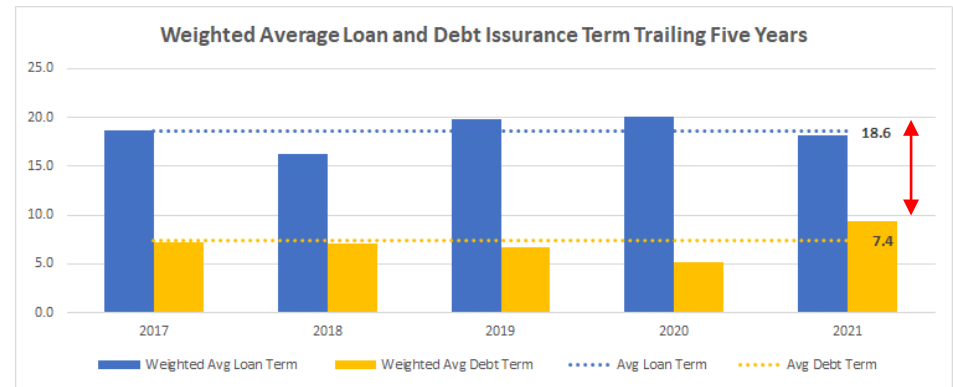
MODERNIZATION OF DEBT MANAGEMENT APPROACH NECESSARY



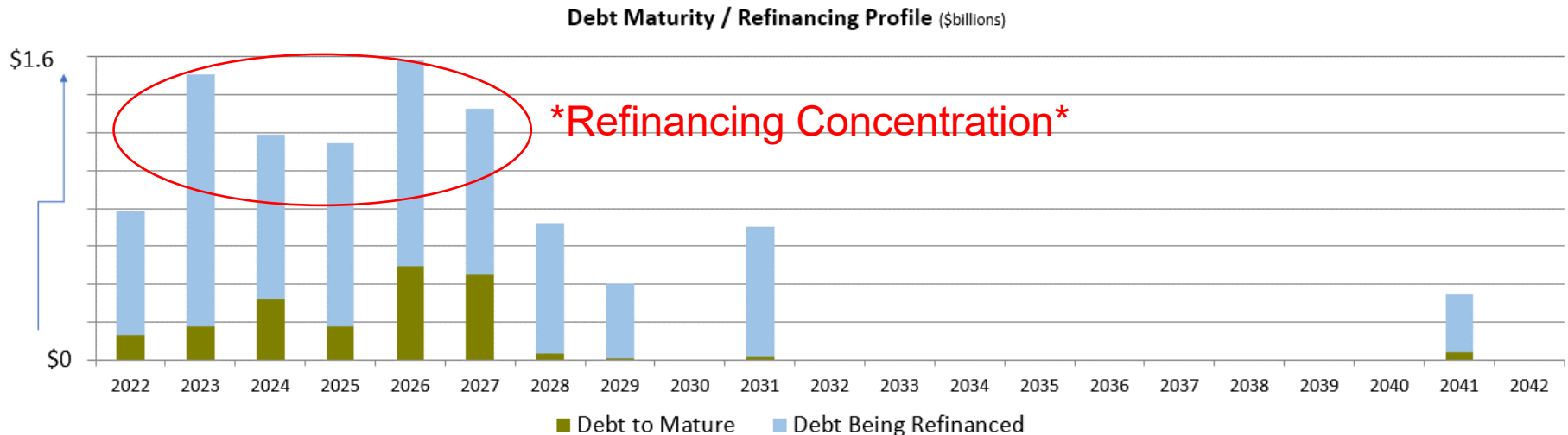
Historically overly flexible approach does not adequately manage risks in today's volatile market environment...



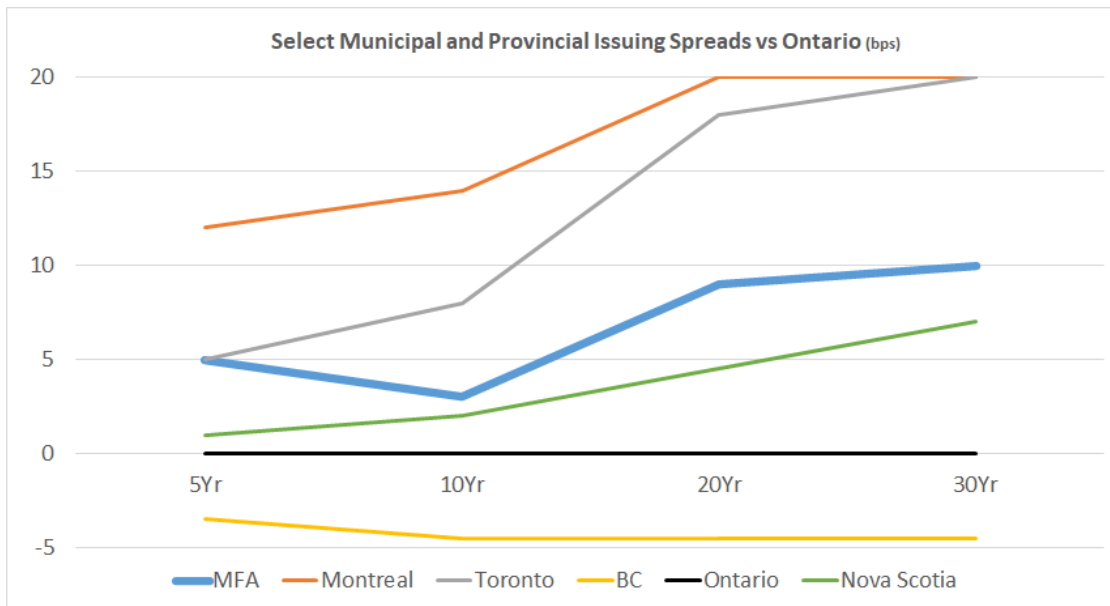
Investor Term Volatility



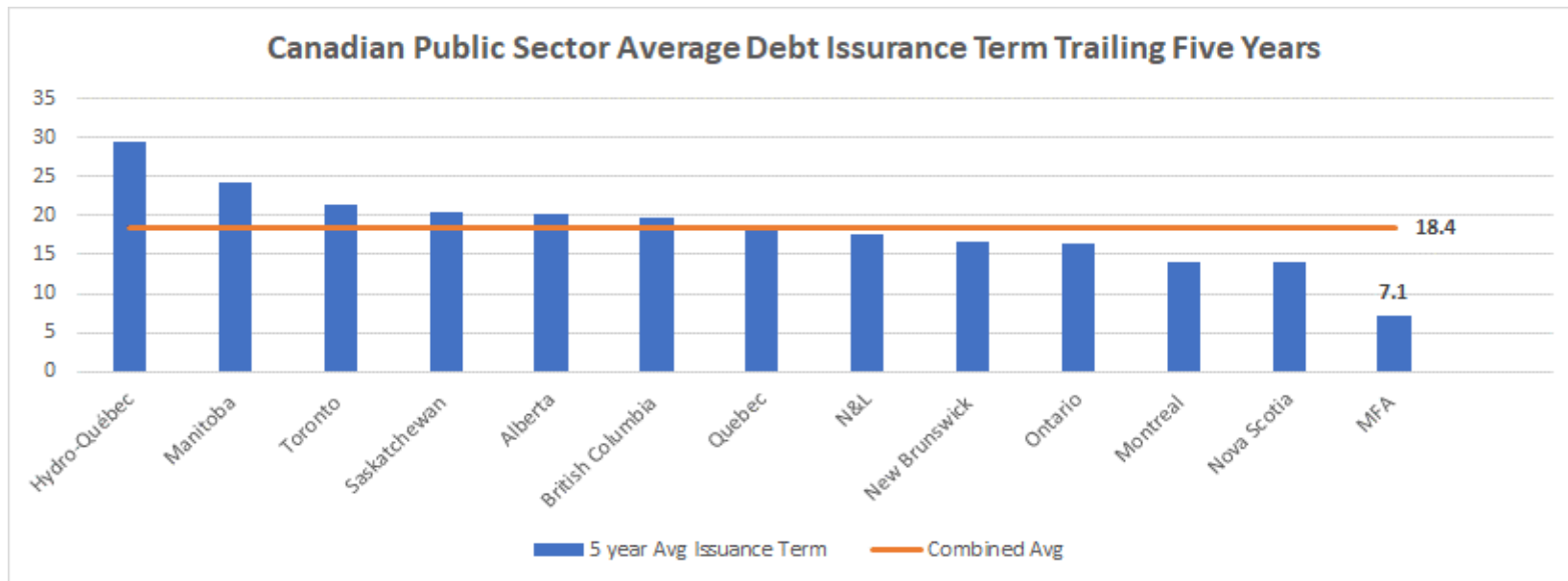
Asset / Liability Mismatch



DEBT MANAGEMENT & PRICING RELATIVE TO PEERS



* MFA's new issuance "curve" points to an over-abundance of shorter-dated debt. Adding 20 year issuance increases scarcity across the curve which will tighten pricing over all terms











- Members will continue to select the term in which they want to repay loans from MFA (5 to 30 year amortizing loans). The principal payment will reflect the length of the repayment term you select
- MFA decides what term (maturity) to access in the capital markets to best fund the loans - as it balances the various considerations and risks in managing its market debt portfolio and ensures reliable and lowest cost access to funds from the capital markets. It is impossible to perfectly align with all Member preferences / views
- Members should ensure information shared with the public and board allows flexibility to accommodate 5, 10, 20 and 30 year locked-in financing periods
- Lending rates reflect borrowing rates so with a 20 year you can expect slightly higher interest cost on average with more rate certainty over the term
- If a 20-year bond is issued, early repayment before that time is not possible given back to back 'contract' with investors
- Stakeholder education on this topic is provided at the onset of the borrowing process directly between MFA and Finance staff. While we always welcome Board and/or Council discussions on any topic, this esoteric topic (borrowing/lending model) must remain an operational decision made by MFA's senior finance professionals

MFA's Suite of Pooled Investment Products



	FFF  (3) Pooled High Interest Savings Accounts	ESG  Money Market Fund	ESG  Government Focused Ultra-short Bond Fund
Key Features	   <p>Best for soon needed funds.</p> <p>Balances favourable interest rates and liquidity.</p> <p>Monies held with Domestic Systemically Important Banks</p> <p>✓ Favourable deposit rates negotiated by MFA</p> <p>✓ Monthly Interest</p>	<p>This Fund is suited for Investors who must maintain adequate liquidity, while benefitting from asset diversification.</p> <p>This Fund holds a portfolio of very short-term securities, focused on high-quality corporates.</p> <p>The Fund seeks a yield advantage through active market and credit analysis.</p> <p>✓ Monthly distributions</p>	<p>The main objective of this Fund is to provide safety and liquidity.</p> <p>This Fund maintains a bias towards safe and favourable Federal and Provincial Securities, holdings may include up to 25% Big 6 Banks debt securities.</p> <p>Securities acquired for the Fund may have a maximum maturity of 2 years.</p> <p>This Fund does not invest in non-bank corporates.</p> <p>✓ Monthly distributions</p>
Suggested Investment Time Horizon	0 – 12 months	0 – 24 months	0 – 24 months
Trailing 12-month Total Return * †	N/A	0.285%	0.095%
YTM †	0.72 – 0.80% ‡	0.30%	0.68%
Total Annual Fees	3 bps	12.5 bps	12.5 bps

Management and composition of Funds subject to MFA's Pooled Investment Funds Investment Policies, Objectives, and Guidelines Agreement with Fund Manager(s). || Call MFA for details.

* Trailing 12-month Total Return equal to change in NAV value plus distributions over the past 365 days to Nov.30, 2021; past performance does not guarantee future performance. † Gross Return before fees. ‡ Net of Fees.

FFF refers to Fossil Fuel Free defined here as (1) Funds which exclude investments issued by companies directly involved in extracting, processing, or transporting coal, oil or natural gas; and (2) Savings Accounts offered by financial institutions.

ESG integrated refers to Funds which are managed by signatories to the UN's Principles of Responsible Investment.

MFA's Suite of Pooled Investment Products



	 Short-term Bond Fund	  Fossil Fuel Free Short-term Bond Fund	 Pooled Mortgage Fund	  Diversified Multi-asset Class Fund
Key Features	<p>Designed for Investors with a 2 to 5 year investment horizon as the Fund maintains a longer duration versus the MM and Ultra-short Funds.</p> <p>This Fund provides instant diversification through a broad asset mix of high-quality government and corporate securities.</p> <p>The Fund seeks a yield advantage through active market and credit analysis.</p> <p>✓ <i>Monthly distributions</i></p>	<p>This Fund is benchmarked against the same index as the ST Bond Fund, however screens-out companies involved in the extraction, processing and transportation of coal, oil, and natural gas.</p> <p>Designed for Investors with a 2 to 5 year investment horizon.</p> <p>This Fund provides instant diversification through a broad asset mix of high-quality government and corporate securities.</p> <p>The Fund seeks a yield advantage through active market and credit analysis.</p>	<p>This Fund is designed to provide asset class diversification for local government investment portfolios. Best suited for cash not needed for 3+ years.</p> <p>The Fund invests in high-quality 1st mortgages on Canadian income producing commercial properties – such as retail, multi-residential, office and industrial.</p> <p>✓ <i>Minimum 1.25x CF coverage</i></p> <p>✓ <i>Maximum 75% Loan-to-value</i></p>	<p>Designed to invest capital over the long-term and grow at a rate that exceeds inflation by 3.5%, while minimizing risk through asset class selection and diversification.</p> <p>The Fund will be broadly invested in Fixed Income, Equities, and Alternative investments.</p> <p>✓ <i>Preserve long-term purchasing power</i></p> <p>✓ <i>Alternative Investments at very attractive pricing.</i></p> <p>✓ <i>Gain exposure to professionally managed growth assets.</i></p>
Suggested Investment Time Horizon	2 – 5 years	2 – 5 years	3 years + (redemption restrictions may apply)	10 years + (redemption restrictions may apply)
Trailing 12-month Total Return * †	-0.68%	-0.77%	1.35%	N/A
YTM †	1.44%	1.42%	2.31%	5.90% §
Total Annual Fees	20 bps	20 bps	25 bps	33 bps

Management and composition of Funds subject to MFA's Pooled Investment Funds Investment Policies, Objectives, and Guidelines Agreement with Fund Manager(s). § estimated.

* Trailing 12-month Total Return equal to change in NAV value plus distributions over the past 365 days to Nov.30, 2021; past performance does not guarantee future performance. † Gross Return before fees.

FFF refers to **Fossil Fuel Free** defined here as (1) Funds which exclude investments issued by companies directly involved in extracting, processing, or transporting coal, oil or natural gas; and (2) Savings Accounts offered by financial institutions.

ESG integrated refers to Funds which are managed by signatories to the UN's Principles of Responsible Investment. "Carbon Light" refers to strategies which minimize a portfolio's carbon impact including up to ~40% FFF.

The DMAC is Socially Responsible Fund – a low carbon footprint fund



Asset Class/Strategy	Target Exposure	FFF	FFF Content
Fixed Income			
Short Core Plus Bonds	15%	x	~90%
Multi-asset Global Credit	10%	x	~90%
Equities			
Canadian Equities	10%	x	~70%
Canadian Low Volatility Equities	5%	✓	100%
Global Equities	24%	✓	100%
Global Low Volatility Equities	11%	x	~90%
Emerging Market Equities	10%	✓	100%
Alternatives			
Core Real Estate	5%	x	~90%
High Yield Mortgages	5%	x	~90%
Infrastructure – Renewables	5%	x	100%

- The Fund aligns with a shared focus among BC's local governments on ESG and climate change considerations.
- All components of the Fund will be managed under the UN's Principles for Responsible Investing and incorporate broad ESG considerations into the investment process.
- DMAC will be a low carbon fund with a significant portion of the asset classes employing a strict Fossil Fuel Free (FFF) screen. An estimated 94% of the underlying funds are currently invested in FFF entities – as defined by most local governments



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**REPORT TO THE FINANCE COMMITTEE
MEETING OF WEDNESDAY, JULY 6, 2022**

SUBJECT **Bylaw No. 4495: Capital Regional District Recreation Services and Facilities Fees and Charges 2022-2023**

ISSUE

To update the Capital Regional District (CRD) recreation services and facilities fees and charges schedules for 2022-2023.

BACKGROUND

The Capital Regional District charges fees for access to recreation services and facilities. Fee schedules are currently in place for the following recreation facilities: Panorama, SEAPARC, Salt Spring Island (SSI) Parks and Recreation, Juan de Fuca Electoral Area Community Parks and Port Renfrew Community Recreation Centre. Bylaw No. 4495 updates the annual fees and charges schedules (Appendix A).

The primary goal in reviewing of the recreation fees and charges is to ensure that the cost for access to recreation services remains in line with service plan objectives and recovers an appropriate portion of operating costs, provides funds for the maintenance and investment in new assets and is reasonably affordable and competitive within the marketplace.

ALTERNATIVES

Alternative 1

The Finance Committee recommends to the Capital Regional District Board:

1. That Bylaw No.4495, "Capital Regional District Recreation Services and Facilities Fees and Charges Bylaw No. 1, 2009, Amendment Bylaw No. 16, 2022", be introduced and read a first, second and third time;
2. That Bylaw 4495 be adopted.

Alternative 2

That the proposed fees and charges be referred back to staff for further information.

IMPLICATIONS

This bylaw is required to provide the necessary authority before these services can collect updated fees and charges from patrons using these facilities. Please refer to Appendix B for a list of revisions included in the bylaw. The proposed fees and charges have been recommended by the respective Commissions.

CONCLUSION

The proposed fees and charges bylaw includes the fee schedules as approved by the respective Commissions for the 2022-2023 season.

RECOMMENDATION

The Finance Committee recommends to the Capital Regional District Board:

1. That Bylaw No. 4495, "Capital Regional District Recreation Services and Facilities Fees and Charges Bylaw No. 1, 2009, Amendment Bylaw No. 16, 2022", be introduced and read a first, second, and third time;
2. That Bylaw No. 4495 be adopted.

Submitted by:	Rianna Lachance, BCom, CPA, CA, Senior Manager, Financial Services
Concurrence:	Nelson Chan, MBA, FCPA, FCMA, Chief Financial Officer
Concurrence:	Larisa Hutcheson, P. Eng., General Manager, Parks & Environmental Services
Concurrence:	Kevin Lorette, P. Eng., MBA, Acting Chief Administrative Officer

Attachments:

Appendix A: Bylaw No. 4495
Appendix B: List of Revisions

CAPITAL REGIONAL DISTRICT

BYLAW NO. 4495

**A BYLAW TO AMEND BYLAW NO. 3623
TO UPDATE THE RECREATION SERVICES AND FACILITIES FEES FOR 2022-2023**

The Board of the Capital Regional District in open meeting assembled enacts as follows:

1. Bylaw No. 3623, the "Capital Regional District Recreation Services and Facilities Fees and Charges Bylaw No. 1, 2009" is amended as follows:
 - a) As of September 1, 2022, by deleting Schedules "A" through "E" in their entirety and replacing them with the attached Schedules "A" through "E":

Schedule "A" – Panorama Recreation Centre;

Schedule "B" – SEAPARC (Sooke and Juan de Fuca Electoral Area) Recreation Centre;

Schedule "C" – Salt Spring Island (SSI) Parks and Recreation;

Schedule "D" – Juan de Fuca (JDF) Electoral Area Parks and Recreation; and

Schedule "E" – Port Renfrew Community Recreation Centre.
2. This Bylaw may be cited as "Capital Regional District Recreation Services and Facilities Fees and Charges Bylaw No. 1, 2009, Amendment Bylaw No. 16, 2022".

READ A FIRST TIME THIS	th DAY OF	202__
READ A SECOND TIME THIS	th DAY OF	202__
READ A THIRD TIME THIS	th DAY OF	202__
ADOPTED THIS	th DAY OF	202__

 CHAIR

 CORPORATE OFFICER

SCHEDULE “A”

PANORAMA RECREATION CENTRE FEES AND CHARGES
Effective September 1, 2022

DROP- IN FEES (swim, skate, weight room, aerobic classes) Admission fees inclusive of tax		
Adult (19 – 59)	Single Admission	\$ 6.75
	10x	\$ 60.80
	25x	\$ 143.75
	50x	\$ 270.00
	1 month	\$ 57.00
	3 month	\$ 136.00
	6 month	\$ 234.00
	12 month Deluxe Active Pass (with benefits)	\$ 420.00
	12 month Basic Pass (without benefits)	\$ 372.00
Senior (60 plus)	Single Admission	\$ 5.50
	10x	\$ 49.50
	25x	\$ 117.00
	50x	\$ 220.00
	1 month	\$ 57.00
	3 month	\$ 136.00
	6 month	\$ 234.00
	12 month Deluxe Active Pass (with benefits)	\$ 420.00
	12 month Basic Pass (without benefits)	\$ 372.00
Senior (90 plus)	Lifetime Membership	Free
Children and Youth (6 – 18)	Single Admission	\$ 3.50
	10x	\$ 31.50
	25x	\$ 74.50
	50x	\$ 140.00
	12 month	\$ 69.00
	With Valid Parent Adult Annual Pass	Free
Family (Max. 5)	Single Admission	\$ 13.50
Other Drop-in Fees inclusive of tax		
Yoga	Single Admission	\$ 12.50
Kindergym	First child	\$ 5.00
	Additional sibling	\$ 2.00

Greenglade fees inclusive of tax		
Pottery	Single Admission	\$ 8.50
	10x	\$ 76.00
	10x (youth)	\$ 69.00
	25x	\$ 185.00
	25x (youth)	\$ 164.00
	6 Month	\$ 252.00
	1 Year	\$ 399.00

RACQUET SPORTS (Subject to applicable tax)	
<i>Rates per hour unless otherwise noted*</i>	
Outdoor Tennis	\$ 5.71
Tennis – Prime	\$26.67
Tennis – Economy	\$ 24.76
Tennis – Non-Prime	\$ 15.24
Squash – Prime (45 minutes)	\$ 15.24
Squash – Non-Prime (45 minutes)	\$ 12.14
Racquet – Rental	\$ 2.38
<i>Rates per day</i>	
Complex – Off Season	\$ 1,568.86
Complex – In Season	\$ 2,195.43
Complex – Off Season Commercial	\$ 2,195.43
Complex – In Season Commercial	\$ 2,622.86
*See Panorama Recreation brochure for the definition of prime, non-prime and economy. Off Season is defined as being between May 1 st and September 30 th . Off Season court rental per hour fees at 50% (excluding outdoor courts)	

AQUATICS (Subject to applicable tax)	
<i>Rates per hour</i>	
Pool Rental – Youth	\$ 112.00
Pool Rental – Adult	\$ 151.00
Pool Rental – Commercial	\$ 170.00
Pool Rental – Lifeguard/Instructor (additional staff) **	\$ 35.00
Lane Rental – Youth	\$ 14.25
Lane Rental – Adult	\$ 20.75
Lane Rental – Commercial	\$ 24.00
**Lifeguard/Instructor is additional charge at times outside of normal operating hours and where additional staff is needed. Max participants = 35 (additional lifeguard charges apply to larger groups). Pool Rentals do not include slide use. Slide use will require an additional 2 lifeguards.	
ARENA FACILITY (Subject to applicable tax, unless otherwise stated)	
<i>Rates per hour unless otherwise noted</i>	
Ice – Adult Prime*	\$ 223.00
Ice – Adult Non-Prime	\$ 175.00
Ice – Adult Midnight**	\$ 114.00
Ice – Youth Prime	\$ 118.00
Ice – Youth Non-Prime	\$ 99.00
Junior B Game/Practice ****	\$ 128.00
Ice – Commercial (Tournament rate e.g. Pacific Cup, Salsa)****	\$ 220.00
Dry Floor – Adult	\$ 71.00
Dry Floor – Adult League	\$ 69.00
Dry Floor – Youth	\$ 46.00
Dry Floor – Youth League	\$ 44.00
Dry Floor – Commercial (Trade Show)	\$ 73.00
Skate Rental	\$ 3.33
Arena Staff	\$ 35.00
<i>Rates per day</i>	
Complex – Ice Season Commercial (per day)	\$ 2,700.00
Complex – Dry Floor Commercial (per day)	\$ 1,095.00
* See the Peninsula Recreation Commission Ice Allocation Policy for the definition of prime time. ** Adult Midnight is charged between 12:00am and 5:00am Monday to Friday ***Commercial rate may vary depending on market demand (fee is charged for both Prime and Non-Prime times) ****Additional \$25 per hour to be charged if Panther's do not supply security	

PANORAMA ROOM RENTAL (Subject to applicable tax)	
<i>Rates per hour unless otherwise noted</i>	
Boardroom – Youth	\$ 21.50
Boardroom – Adult	\$ 28.00
Boardroom – Commercial and Birthday Party	\$ 33.00
Island Room – Youth	\$ 20.50
Island Room – Adult	\$ 26.50
Island Room – Commercial and Birthday Party	\$ 35.00
Fitness Studio – Youth	\$ 29.00
Fitness Studio – Adult	\$ 43.00
Fitness Studio – Commercial and Birthday Party	\$ 52.00
Spin Room - Youth	\$ 28.00
Spin Room - Adult	\$ 42.00
Spin Room – Commercial and Birthday Party	\$ 48.00
Lobby/Concourse	\$ 12.00
Poolside Room - Youth	\$ 17.50
Poolside Room – Adult	\$ 26.50
Poolside Room – Commercial and Birthday Party	\$ 35.00
ARC Room – Youth	\$ 17.50
ARC Room – Adult	\$ 26.50
ARC Room – Commercial and Birthday Party	\$ 35.00
Parking Lot - Commercial	Negotiated
Parking Lot per zone/day	\$ 75.00

CENTRAL SAANICH CULTURAL CENTRE (Subject to applicable tax)	
<i>Rates per hour unless otherwise noted</i>	
Cultural Centre Room A – Youth	\$ 28.00
Cultural Centre Room A – Adult	\$ 35.00
Cultural Centre Room A – Commercial *	\$ 43.00
Cultural Centre Room B – Youth	\$ 26.00
Cultural Centre Room B – Adult	\$ 33.00
Cultural Centre Room B – Commercial *	\$ 41.00
*Bookings 3 days or more, 1 st 8 hours at commercial rate, remaining days at adult rate	

GREENGLADE COMMUNITY CENTRE (Subject to applicable tax)	
<i>Rates per hour unless otherwise noted</i>	
Classroom – Youth	\$ 23.50
Classroom – Adult	\$ 29.00
Classroom – Commercial and Birthday Party *	\$ 43.00
Fitness/Dance Studio (Rm 4) - Youth	\$ 29.00
Fitness/Dance Studio (Rm 4) - Adult	\$ 36.00
Fitness/Dance Studio (Rm 4) - Commercial/Birthday Party	\$ 52.00
Gymnasium – Youth	\$ 36.00
Gymnasium – Adult	\$ 43.00
Gymnasium – Commercial and Birthday Party	\$ 70.00
Gymnasium – Court Rental Fee (Pickleball, Badminton)	\$ 15.00
Teen Lounge	\$ 42.00
Staff Supervision	\$ 35.00
Playing Field	\$ 15.00
*Bookings 3 days or more, 1 st 8 hours at commercial rate, remaining days at adult rate	

NORTH SAANICH MIDDLE SCHOOL (Subject to applicable tax)	
<i>Rates per hour unless otherwise noted*</i>	
Science Classroom – Youth*	\$ 23.50
Science Classroom – Adult*	\$ 29.00
Science Classroom – Commercial*	\$ 43.00
Multipurpose – Youth***	\$ 69.00
Multipurpose – Adult***	\$ 79.00
Multipurpose – Commercial***	\$ 121.00
Gymnasium – Youth**	\$ 50.00
Gymnasium – Adult**	\$ 62.00
Gymnasium – Commercial and Birthday Party**	\$ 95.00
Staff Supervision	\$ 35.00
* Home Ec. Room used for Panorama Recreation Centre Programs	
** Half Gymnasium rental is half the regular fee	
*** One third of Multipurpose rental is one third the regular fee	

MISCELLANEOUS (Subject to applicable tax)	
<i>Rates per day unless otherwise noted*</i>	
Table Rental Fee	\$ 3.00
Chair Rental Fee	\$ 0.75
Fitness/aquatic fitness staff	\$ 45.00/hr
Maintenance staff	\$ 45.00/hr
Event Power (special events/tournament)	Negotiated
Dumpster (special events/tournament)	Negotiated
Damage Deposit – Major Event/Tournament	20% of contract
Facility rental for commercial film rental	Negotiated

MISCELLANEOUS ADMINISTRATION (Inclusive of tax)		
NSF Cheque/Declined Credit Card Fee		\$ 25.00
Change to Pass Membership		\$ 10.00
Card Replacement		\$ 10.00
Loonie Admission		\$ 1.00
Toonie Admission		\$ 2.00
Locker (small/medium)		\$ 0.25
Locker (large)		\$ 0.50
Child Minding	per hour	\$ 3.75
	X10	\$ 37.50

ADVERTISING FEES		
BROCHURE ADVERTISING (Subject to applicable tax)		
Banner Ad (2 x 7.25)		\$ 245.00
Banner Ad (2 x 7.25) three brochures (20% discount)		\$ 615.00
Banner Ad (4 x 7.25)		\$ 405.00
Banner Ad (4 x 7.25) three brochures (20% discount)		\$ 1,005.00
Front/Back Inside Cover (full gloss 9.5 x 7.25)		\$ 1,075.00
Front/Back Inside Cover (full gloss 9.5 x 7.25) three brochures		\$ 2,665.00
Back Cover (full gloss 9.5 x 7.25)		\$ 1,275.00
Back Cover (full gloss 9.5 x 7.25) three brochures		\$ 3,200.00
Inside Full Page		\$ 800.00
Design Fee (per hour)		\$ 75.00
FACILITY ADVERTISING (Subject to applicable tax)		
Rink Board A (per year)		Negotiated
Wall Board A (per year)		Negotiated
Rink Board B (per year)		Negotiated
Wall Board B (per year)		Negotiated
Electronic Road Sign	Daily	Negotiated
	Weekly	Negotiated
Aquatic Wall Board		Negotiated
Tennis Wall Board		Negotiated
LCD Display		Negotiated
Panther's Arena B Advertising Exclusivity		Negotiated
Arena B Screen		Negotiated
Hanging Banner (per year)		Negotiated
Title Sponsor of Event		Negotiated
PARTNERSHIPS		
Employee Wellness Program Participant Fee (6-12 month of fiscal year term)		\$ 225.00
Employee Wellness Program Participant Fee (1-5 months of fiscal year term)		\$ 155.00
Military Participant Fee		\$ 225.00
Partners of Panorama		Negotiated

SCHEDULE “B”

SEAPARC RECREATION FEES AND CHARGES
Effective September 1, 2022

DROP- IN FEES (swim, skate, weight room, aerobic classes)		
Admission fees inclusive of tax		
Adult (19 – 59)	Single Admission	\$ 6.50
	10x	\$ 58.50
	1 month	\$ 65.00
	12 month	\$ 400.00
Senior (60+)	Single Admission	\$ 4.75
	10x	\$ 42.75
	1 month	\$ 47.50
	12 month	\$ 400.00
Student (19+)	Single Admission	\$ 4.75
	10x	\$ 42.75
	1 month	\$ 47.50
	12 month	\$ 400.00
Youth (13 – 18)	Single Admission	\$ 3.50
	10x	\$ 31.50
	1 month	\$ 35.50
	12 month	\$ 258.75
Child (5 – 12)	Single Admission	\$ 3.00
	10x	\$ 27.30
	1 month	\$ 30.30
	12 month	\$ 217.50
Family (Maximum 5)	Single Admission	\$13.00
	10x	\$ 117.00
	1 month	\$ 130.00
	12 month	\$ 800.00
Commercial Access	Single Admission	\$ 19.50
Preschool Age (4 and Under)	Single Admission	\$ 0.00

MISCELLANEOUS ADMINISTRATION (Includes applicable tax)	
Administration Fee	\$ 10.00
Administration Fee Annual Pass	\$ 25.00
Card Replacement/Refund	\$ 5.00
Towel Rental	\$ 2.00
Shower Fee	\$ 3.00
Toonie Admission	\$ 2.00
POOL FACILITY (Rates per hour unless otherwise noted; Subject to applicable tax)	
Pool Rental (includes 2 guards)	\$ 150.00
Pool Rental Guard/Instructor (additional staff)	Market Rate
Lane Rental – Adult / Commercial	\$ 25.00
Lane Rental – Youth	\$ 13.00
ARENA FACILITY (Rates per hour unless otherwise noted; Subject to applicable tax)	
Ice - Adult Prime*	\$ 225.00
Ice - Adult Non-Prime*	\$ 187.00
Ice – Youth Prime Rate (8 pm – 10 pm Weekdays; 7 pm – 10 pm Weekends)*	\$ 215.00
Ice – Youth Non-Prime	\$ 109.00
Ice – Youth Early Morning Resident*	\$ 55.00
Ice – Youth Early Morning Non Resident*	\$109.00
SD 62 School Use*	\$ 82.00
Dry Floor – Adult Non Profit*	\$ 75.00
Dry Floor – Youth Resident*	\$ 38.00
Dry Floor – Youth Non Resident*	\$ 75.00
Dry Floor – Commercial*	\$ 110.00
Arena Office Space – fee per month	\$ 337.00
RATES PER DAY FOR THE FOLLOWING ITEMS:	
Complex – Dry Floor Non Profit (per day)*	\$ 1,200.00
Complex – Dry Floor Non Profit (Move In/Out)*	\$ 600.00
Complex – Dry Floor Commercial (per day)*	\$ 1,765.00
Complex – Dry Floor Commercial (Move In/Out)*	\$ 883.00
*Discounted rental rates may be negotiated if the event provides a benefit to the community and/or facility space available in low priority times.	

ARENA SKATE SHOP FEES (Includes applicable tax)	
Skate Rental	\$ 3.25
Skate Rental – Family Rate (Maximum 5)	\$ 6.50
Skate Sharpening	\$ 5.00
Skate Sharpening 10x	\$ 45.00
SEAPARC ROOM RENTAL (Rates per hour; Subject to applicable tax)	
Boardroom	\$ 20.00
Boardroom – Local Non Profit	\$ 0.00
Multipurpose Room – Half Room	\$ 32.00
Multipurpose Room – Full Room	\$ 64.00
New Multipurpose Room – Half Room	\$ 40.00
New Multipurpose Room – Full Room	\$ 80.00
SEAPARC STAN JONES FIELD (Subject to applicable tax)	
Per Game	\$ 25.00
Per Game Youth	Free
SUNRIVER SPORT BOX FACILITY (Rates per hour; Subject to applicable tax)	
Youth	\$ 7.50
Youth Commercial	\$15.00
Adult	\$15.00
Commercial	\$ 30.00
FACILITY ADVERTISING (Subject to applicable tax)	
Rink Board (per year)	\$ 600.00
Zamboni Ad (per year)	\$ 1,000.00
Brochure Advertising	Negotiated
GOLF COURSE GREEN FEES AND RENTALS (Includes applicable tax)	
Adult	\$ 15.50
Adult 10x	\$138.00
Adult – season pass	\$475.00
Youth (8-16)	\$ 10.25
Youth 10x	\$ 92.00
Family (Max 4 incl. 2 adults)	\$ 41.00
Extra Round	\$ 10.00
Pull Cart Rental	\$ 5.00
Club Rental	\$ 7.00

SCHEDULE “C”

SALT SPRING ISLAND PARKS AND RECREATION FEES AND CHARGES
Effective September 1, 2022

INDOOR POOL - General Admission Fees (Subject to applicable tax) ("Everyone Welcome", Lap Swim)					
Class of Person	Single	10 x Pass (get 10 for 9)	20 x Pass (get 20 for 17)	1 Month Pass	Annual Pass
Adult (19 yrs and older)	\$ 6.10	\$ 54.90	\$ 103.70	\$ 60.80	\$ 414.40
Youth (13-18 yrs or valid student card)	\$ 4.60	\$ 41.40	\$ 78.20	\$ 45.60	\$ 310.80
Child (5-12 yrs)	\$ 3.70	\$ 33.30	\$ 62.90	\$ 36.50	\$ 263.80
Tot (4 yrs and under)	No Charge	No Charge	No Charge	No Charge	No Charge
Family (max 5 people)	\$ 12.20	\$ 109.80	\$ 212.25	\$ 128.52	\$ 828.25
Aquatic Fitness	\$ 7.60	\$ 68.10	\$ 129.20	\$ 68.50	\$ 581.15
Single Admission rates apply to each entry per day. Showers and half price swim times are half price of single admission.					

INDOOR POOL – Rental Rates – (Subject to applicable tax)		
Class of Organization	Per Lane	Entire Facility
Commercial	\$ 23.90	\$ 290.90
Adult Non-Profit	\$ 17.95	\$ 149.75
Youth Non-Profit	\$ 14.35	\$ 86.10
Lifeguard/Instructor (additional staff)**	\$ 31.45 / hr	
** Lifeguard/Instructor is additional charge outside of regular operating hours or where additional staff is needed.		

FACILITIES (Subject to applicable tax)			
	Permit Fee (per hour) unless otherwise noted		
Facility	Non- Profit		Commercial
	Youth	Adult	
Tennis Courts (per court)	No Charge	No Charge	\$ 6.65
Tennis Courts (Per Tournament)	\$26.00	\$26.00	See Park Use Fees
Ball Diamonds	No Charge	No Charge	
Ball Diamonds (per Tournament)	\$ 26.00	\$26.00	
Main Field – Portlock	No Charge	No Charge	
Side Field – Portlock	No Charge	No Charge	
Main or Side Field – Portlock (Per Tournament)	\$26.00	\$26.00	
Jogging Track	No Charge	No Charge	
Meeting Room / Classroom	\$ 12.05	\$ 18.06	\$26.00
Meeting Room AV Rental	\$ 16.95	\$ 16.95	\$ 16.95
Gym Rental	\$ 48.00/hr	\$ 60.00/hr	\$80.00/hr
Day fee based on five hours of use	\$ 288.00/day	\$ 360.00/day	\$480.00/day
Classroom Monthly (Large/Small)	\$ 360.00 / \$ 330.00	\$ 450.00 / \$ 412.50	\$ 600.00 / \$ 550.00
Storage Room Monthly (Large/Small)	\$ 90.00 / \$ 45.00	\$ 112.50 / \$ 56.25	\$ 150.00 / \$75.00
Library	\$ 600.00	\$ 750.00	\$ 1,000.00

PARK USE (Subject to applicable tax)			
	Non-Profit		Permit Fee (per day) Unless otherwise noted
	Youth	Adult	
Commercial Filming – minimal set up,			\$ 324.75
Commercial Filming – Elaborate set up, less than 10 days			\$ 541.20
Commercial Service or Activity			\$ 216.50 per day \$ 541.20 per week
Commercial Temporary One-Time Use			\$ 108.25 / hr
Research Activity – such as specimen collection, surveys, inventories, monitoring plots			\$ 32.50
Weddings –			\$ 250.00
Special Event or Activity	\$ 9.36/hour	\$ 11.70/hour	\$ 15.60/hour
Day fee based on five hours of use	\$ 61.70/day	\$ 76.55/day	\$ 110.40/day
Gazebo and Picnic Shelters	\$ 6.80/hour	\$ 8.50/hour	\$ 11.35/hour
Day fee based on five hours of use	\$ 34.00/day	\$ 42.50/day	\$ 53.15/day

MISCELLANEOUS FEES (Subject to applicable tax)		
Tent Rental		\$ 43.70
Road Sign at Portlock (commercial)		\$ 27.05/weekly
Clean Up Fee		\$ 40.80/hour
Maintenance Staff		\$ 40.80/hour
Table Rental (per table)		\$ 11.15/day
Chair Rental (per chair)		\$ 2.15/day
Refund Fee (No charge to leave credit on account)		\$ 5.00 (non-taxable)
NSF Cheque Fee/Declined Credit Card		\$ 20.00 (non-taxable)
Membership Card Replacement		\$ 5.00 (non-taxable)
Locker (Small/Medium)		\$ 0.25 (non-taxable)
Locker (Large)		\$ 0.50 (non-taxable)
Damage Deposit (Major Event/Tournament)		20% of Contract

SATURDAY MARKET IN THE PARK		
PERMITS (subject to applicable tax)	2022 Jan 1 – Dec 31	2023 Jan 1 – Dec 31
Seasonal	\$ 208.09 per season	\$ 218.50 per season
Day	\$ 7.31 per day	\$ 7.70 per day
Not-for-Profit	\$ 1.10 per season	\$ 1.15 per season
Youth Vendor	\$ 1.10 per season	\$ 1.15 per season
Busker	\$ 1.10 per season	\$ 1.15 per season
Off-Season	\$ 31.43 per off-season	\$ 63.00 per off-season
LINEAR CHARGES FOR TABLE DISPLAY SPACE (subject to applicable tax) (Maximum 8 feet frontage, unless grandfathered)	2022 Jan 1 – Dec 31	2023 Jan 1 – Dec 31
Seasonal	\$ 2.76 frontage foot / day	\$ 2.90 frontage foot / day
Day	\$ 2.76 frontage foot / day	\$ 2.90 frontage foot / day
OTHER (Subject to applicable tax)		
Power	\$ 31.43 per off-season where available	\$ 33.00 per off-season where available
Wash Station/Water	\$ 44.10 per season	\$ 46.30 per season

SCHEDULE “D”**JUAN DE FUCA ELECTORAL AREA PARKS AND RECREATION
FEES AND CHARGES****Effective September 1, 2022****Special Events or Activities**

PARK USE PERMIT SPECIAL USE CATEGORIES	PERMIT FEE (Subject to applicable tax)
For events or activities such as a festival, tournament, competition, show or outdoor ceremony which attracts participants and spectators.	\$30.00/permit
Frequent Users: 5 or more events/year	\$120.00/permit
For children's parties.	\$30.00/permit
For private event such as weddings or birthdays with 10 or more participants.	\$100.00/permit

SCHEDULE “E”**PORT RENFREW COMMUNITY RECREATION CENTRE
FEES AND CHARGES****Effective September 1, 2022**

Dance Hall (Subject to applicable tax)	
Events up to 100 people	\$ 200.00 day/night
Events with greater than 100 people	Negotiated
Set-up Fee	\$ 50.00
Clean-up Fee (minimum 4 hours)	\$ 25.00/hr
Damage deposit – events up to 100 people	\$100.00
Damage deposit – events greater than 100 people	\$ 500.00
Meeting Room (Subject to applicable tax)	
Rate per hour (4 hour minimum)	\$ 25.00/hr
Fee for use of kitchen	\$ 50.00
Offices (Subject to applicable tax)	
Monthly lease	Negotiated

Appendix B

List of Revisions

Below is a summary of the changes to fees and charges for recreation services and facilities, starting September 1, 2022. The changes have been considered and recommended by the respective service's commission, and summarized as follows.

Summary of Fee Changes		
Panorama Recreation Centre	Program	Change
	Pottery Admission	Average Increase of 5%
	Ice Rental Rates	Average Increase of 2% or lower
	Pool Rental Rates	Average Increase of 2%
SEAPARC	Program	Change
	Lifestyle Pass	Removal
	Regional Annual Pass	Removal
	Adult Season Golf Pass	Added to bylaw
	Golf Fees	Average Increase of 2%
Salt Spring Island Parks and Recreation	Program	Change
	Adult and Commercial Rates	Increase of 2%
	Rate Subsidy	Standard formula
	Sunday Swim Rate	Replaced by ½ price swim time
	Wedding Ceremony Bookings	Increase to \$250.00
	Saturday Market	Increase of 5%
	Saturday Market Off Season	Increase to \$63.00

Panorama Recreation Centre: The primary goal in the review of the Panorama recreation fees and charges is to find the balance between fiscal accountability, access to recreation services and the marketplace. Operating staff note that the COVID-19 pandemic continues to impact Panorama Recreation operations. Staff have considered this, as well as the impact on the community, when reviewing the fees and charges. Staff are recommending no changes to admission and pass fees, and have limited changes to other fees, with the goal of supporting community health and wellness. In addition, keeping fees static may assist in bringing back community members who have not yet returned or have been using other options for recreation, particularly fitness and weights. The Employee Wellness program remains on hold, pending a review from staff once normal operations resume. The main changes are:

1. *Adjustment to Pottery admission, per visit passes and timed passes*

A review of pottery passes was completed resulting an increase to all pottery admission and pass rates. There is an increased operational cost to the pottery program in supplies, utilities, and staffing. This results in a proposed average rate increase of 5%.

2. *Increase to ice rental rates*

Proposed rate increase for ice rentals are due to increasing staffing and maintenance costs, as well as bringing rates in line with other recreation facilities in the region. The proposed rate adjustments are approximately 2% or lower and are focused on Adult ice time.

3. *Increase to pool rental rates*

Proposed rate increase for pool rentals are due to increasing staffing and maintenance costs, as well as bringing rates in line with other recreation facilities in the region. Proposed average rate increase of 2%.

SEAPARC: The primary goal in review of SEAPARC recreation fees and charges is to find the balance between fiscal accountability, access to recreation services and the marketplace. The main changes are:

1. *Annual pass option adjustment*

The current fees & charges provide an annual pass rate for adults/seniors/students at \$465, as well as a Lifestyle Pass option at \$400. The intent of the Lifestyle Pass was to provide a lower cost pass option with some additional restrictions that reduced administrative staff time (no refunds/changes, no monthly payments); however, the pass options have now somewhat blended together and sales of the annual pass have been minimal. The proposed change is to remove the Lifestyle Pass but adjust the adult/senior/student annual passes to \$400/year.

2. *Remove Regional Annual pass*

This pass is offered throughout the region at a consistent price. To ensure that pass price changes can occur simultaneously across the region, the removal of this fee from the bylaw will ensure consistency of timing and marketing.

3. *Adult season pass for golf*

The adult season pass has been provided to the community for the past three years with strong uptake. The adult season pass will be added to the bylaw and will remain at the current price of \$475 for the 2023 golf season.

4. *Increase in golf fees*

Given increased costs of materials, fuel and staff, there is a 2% increase proposed to existing golf course green fees for the 2023 golf season.

Salt Spring Island Parks and Recreation: As part of the annual review of fees and charges, PARC conducts an analysis of, including but not limited to, market averages of like facilities and to establish base rates for admission and rental fees and applies formulas to allow for subsidies for local non-profit organizations and different age groups.

The main changes are:

1. *Adjustment to Adult and Commercial rates*

A proposed 2% increase for adult and commercial rates has been recommended. This increased rate is also used to establish a base rate, where the pricing formula (shown below) is applied for admissions, facility bookings and rentals.

2. *Standard formula for rate subsidy*

Where applicable the following formulas in pool admission fees are applied:

- Adult (19yrs and older) rate set a 100% of the established pool admission fee
- Youth (13-18yrs) Subsidization: pay 75% of adult rate
- Child (5-12yrs) Subsidization: pay 60% of adult rate
- Tot (0-4yrs) Subsidization: pay 0% of the admission cost
- Family (max 5) Subsidization: pay 200% of adult rate

Where applicable use the following formulas in establishing rental fees:

- Commercial rate set at 100% of the established facility rental fee
- Adult Non-Profit: pay 75% of the facility rental fee
- Youth Non-Profit Subsidization: pay 60% of the facility rental fee

3. *Sunday swim rate*

Removal of the \$2.00 swim rate that was offered on Sundays is recommended to be replaced by a half price swim time to provide higher cost recovery when we return to operating seven days a week.

The aquatic facility is currently closed on Sundays due to staffing limitations. The Sunday \$2.00 swim has not been offered since March of 2020 when the facility was closed due to the pandemic.

4. *Wedding ceremony bookings*

An increase to wedding ceremony bookings from \$54.10 to \$250.00 is also recommended by the Commission as the current fee does not adequately offset staff time to administer the booking.

5. *Saturday Market*

Should the Saturday Market remain under the operation and management of the Capital Regional District (CRD) in 2023 staff are recommending a 5% increase to market fees and an additional off-season permit fee increased to twice that of the daily vendor charge for an 8-foot booth from \$31.43 to \$63.00. The current offseason permit fee does not adequately offset staff time including Bylaw to administer and verify the permits.

Juan De Fuca Electoral Area Parks and Recreation: has no fee changes.

Port Renfrew Community Recreation Centre: has no fee changes.

**REPORT TO FINANCE COMMITTEE
MEETING OF WEDNESDAY, JULY 06, 2022**

SUBJECT **Bylaws Related to Municipal Finance Authority Security Issuing, Fall 2022**

ISSUE SUMMARY

Approval of the security issuing Bylaw Nos. 4503 and 4504 for borrowings by the Capital Regional District (CRD) and for borrowings by the District of Saanich.

BACKGROUND

Under Sections 410 and 411 of the *Local Government Act*, the CRD must adopt a security issuing bylaw to provide for the issue of debentures or other debt for all or any part of the debt authorized under loan authorization bylaws for its own borrowings and on behalf of municipalities requesting debt.

Debt issuance is undertaken twice annually by the Municipal Finance Authority (MFA). The process requires the CRD Board to adopt separate security issuing bylaws for each borrower. The approved bylaws are then submitted to the Ministry of Municipal Affairs for approval.

The CRD is requesting the issue of securities as follows in Table 1 below:

TABLE 1: Capital Regional District Financial Plan Borrowing – (\$ Millions)

Security Issuing Bylaw No.	Service	LOAN AUTHORIZATION				Term of issue	Issue amount (\$M)	Notes
		Bylaw No.	Authorized (\$M)	Borrowed (\$M)	Remaining (\$M)			
4503	SGL Harbour Services	4408	\$1.180	\$0.710	\$0.470	20	\$0.470	Southern Gulf Islands Harbour Improvements
	Core Area Wastewater Treatment	4204	\$665.000	\$80.000	\$585.000	10	\$8.900	Core Area Wastewater Treatment Project
	South Galiano Fire	4239	\$2.400	\$2.100	\$0.300	25	\$0.135	South Galiano Fire Hall
	TOTAL						\$9.505	

Pursuant to Section 182 of the *Community Charter*, municipality borrowing under a loan authorization bylaw must be undertaken by the applicable regional district on behalf of the municipality. Pursuant to Section 410 of the *Local Government Act*, the regional district will finance the loan authorization bylaw of a municipality approved under the *Community Charter*.

Municipal requests for the Fall MFA issue have been submitted by the District of Saanich. The requests are outlined in Table 2 below. Each municipal borrowing is issued under a separate security issuing bylaw to ensure the MFA can administer each borrowing individually.

TABLE 2: Municipal Borrowings – District of Saanich – (\$ Millions)

Security Issuing Bylaw No.	Municipality	LOAN AUTHORIZATION				Term of issue	Issue amount (\$M)	Notes
		Bylaw No.	Authorized (\$M)	Borrowed (\$M)	Remaining (\$M)			
4504	District of Saanich	9633	\$2.2000	\$0.0000	\$2.2000	15	\$0.3500	Drainage Capital Program
		9708	\$1.1000	\$0.0000	\$1.1000	15	\$0.7000	Sewer Capital Program
		9709	\$2.1000	\$0.0000	\$2.1000	15	\$1.6000	Drainage Capital Program
		9710	\$3.9294	\$0.0000	\$3.9294	15	\$2.0800	Transportation Capital Program
		9711	\$0.9500	\$0.0000	\$0.9500	15	\$0.6250	Parks Capital Program
	TOTAL		\$10.2794	\$0.0000	\$10.2794		\$5.3550	

ALTERNATIVES

Alternative 1

The Finance Committee recommends to the Capital Regional District Board:

1. That Bylaw No. 4503, "Security Issuing Bylaw No. 2, 2022", be introduced and read a first, second, and third time; and
2. That Bylaw No. 4503 be adopted.
3. That Bylaw No. 4504, "Security Issuing Bylaw No. 3, 2022", be introduced and read a first, second, and third time; and
4. That Bylaw No. 4504 be adopted.

Alternative 2

That adoption of Bylaw Nos. 4503 and 4504 be deferred back to staff for amendments.

IMPLICATIONS

Financial Implications

The CRD funds capital projects through various sources including long term borrowing. Debt is one financing tool utilized to spread costs of capital over time. Financial implications for borrowings are included within the approved financial plan bylaw for the respective years.

The SGI Harbour Service borrowing is the final draw of funding to facilitate capital expenditures related to major harbour improvements, whereas the South Galiano Fire service request is to fund the fire hall construction.

The Core Area Wastewater Treatment Service request is expected to be the final borrowing required to complete the project. Consistent with the CAWTP Financing Strategy approved by the Board in January 2019, total estimated long-term debt after this approval will be approximately \$110 million, where all outstanding debt is expected to be retired by 2032.

For the municipal borrowings, there is no direct financial impact to the CRD; all payments are made by the municipality.

Borrowing and Rate Details

Each borrowing request will be funded by the MFA as part of the fall issue, with proceeds anticipated in October. The amortization period of the loan is stipulated in the loan authorization bylaws which are based on the period established during the public approval process. The rate and initial term will be determined by the MFA at time of issue in October. As of 2021, the period with which rates will be locked in will no longer follow the general 10-year initial term, with 5-year renewal terms thereafter. Depending on market conditions at the time of issuance, the MFA may use longer initial and renewal periods under certain market conditions.

Current indicative market interest rates are provided by the Municipal Finance Authority of BC and these form the starting point for internal CRD budget purposes:

Loan Amortization	MFABC – Indicative Rates
5 years	3.65%
10 years	4.03%
15 years	4.24%
20 years	4.30%
25 years	4.30%
30 years	4.30%

CONCLUSION

The CRD through security issuing bylaw is enabled to borrow from the MFA for both regional district and municipal borrowings. For municipalities, the requisite loan authorization bylaws, provincial certificates of approval and municipal resolutions for the proposed security issuing

bylaws are in place. The services and municipalities requesting the borrowing will bear the resulting debt service costs. Approval of these bylaws is recommended to permit participation in the MFA Fall 2022 debt issuance.

RECOMMENDATION

The Finance Committee recommends to the Capital Regional District Board:

1. That Bylaw No. 4503, "Security Issuing Bylaw No. 2, 2022", be introduced and read a first, second, and third time; and
2. That Bylaw No. 4503 be adopted.
3. That Bylaw No. 4504, "Security Issuing Bylaw No. 3, 2022", be introduced and read a first, second, and third time; and
4. That Bylaw No. 4504 be adopted.

Submitted by:	Rianna Lachance, BCom, CPA, CA, Senior Manager, Financial Services
Concurrence:	Nelson Chan, MBA, FCPA, FCMA, Chief Financial Officer
Concurrence:	Kristen Morley, J.D., General Manager, Corporate Services & Corporate Officer
Concurrence:	Kevin Lorette, Acting Chief Administrative Officer

ATTACHMENT(S)

Appendix A: Bylaw No. 4503, Security Issuing Bylaw No. 2, 2022

Appendix B: Bylaw No. 4504, Security Issuing Bylaw No. 3, 2022

CAPITAL REGIONAL DISTRICT

BYLAW NO. 4503

**A BYLAW TO AUTHORIZE ENTERING INTO AN AGREEMENT RESPECTING FINANCING
BETWEEN THE CAPITAL REGIONAL DISTRICT AND THE
MUNICIPAL FINANCE AUTHORITY OF BRITISH COLUMBIA**

WHEREAS:

- A. The Municipal Finance Authority of British Columbia (the "Authority") may provide financing of capital requirements for Regional Districts or for their member municipalities by the issue of debentures or other evidence of indebtedness of the Authority and lending the proceeds therefrom to the Regional District on whose request the financing is undertaken;
- B. Under the provisions of section 411 of the *Local Government Act*, the amount of borrowing authorized by each of the following loan authorization bylaws, the amount already borrowed under the authority thereof, the amount of authorization to borrow remaining thereunder, and the amount being issued under the authority thereof by this bylaw;
- C. The table contained in this bylaw is to provide clarity and information for the purposes of this bylaw;
- D. The Board of the Capital Regional District (the "Regional District") hereby requests that such financing shall be undertaken through the Authority.

NOW THEREFORE the Board of the Regional District in open meeting assembled enacts as follows:

- 1. The Authority is hereby requested and authorized to finance from time to time the undertakings, as further described in the Loan Authorization Table below, at the sole cost and on behalf of the Regional District up to, but not exceeding Nine Million and Six Hundred and Five Thousand Dollars (\$9,605,000) in lawful money of Canada (provided that the Regional District may borrow all or part of such amount in such currency as the Trustees of the Authority shall determine but the aggregate amount in lawful money of Canada and in Canadian Dollar equivalents so borrowed shall not exceed \$9,605,000 in Canadian Dollars) at such interest and with such discounts or premiums and expenses as the Authority may deem appropriate in consideration of the market and economic conditions pertaining.

Security Issuing Bylaw No.	Service	LOAN AUTHORIZATION				Term of issue	Issue amount (\$M)	Notes
		Bylaw No.	Authorized (\$M)	Borrowed (\$M)	Remaining (\$M)			
4503	SGI Harbour Services	4408	\$1.180	\$0.710	\$0.470	20	\$0.470	Southern Gulf Islands Harbour Improvements
	Core Area Wastewater Treatment	4204	\$665.000	\$80.000	\$585.000	10	\$8.900	Core Area Wastewater Treatment Project
	South Galiano Fire	4239	\$2.400	\$2.100	\$0.300	25	\$0.135	South Galiano Fire Hall
	TOTAL						\$9.505	

2. Upon completion by the Authority of financing undertaken pursuant hereto, the Chair and officer assigned the responsibility of financial administration of the Regional District, on behalf of the Regional District and under its seal shall, at such time or times as the Trustees of the Authority may request, enter into and deliver to the Authority one or more agreements, which said agreement or agreements shall be substantially in the form annexed hereto as Schedule "A" and made part of this bylaw (such Agreement or Agreements as may be entered into, delivered or substituted hereinafter referred to as the "Agreement") providing for payment by the Regional District to the Authority of the amounts required to meet the obligations of the Authority with respect to its borrowings undertaken pursuant hereto, which Agreement shall rank as debenture debt of the Regional District.
3. The Agreement in the form of Schedule "A" shall be dated and payable in the principal amount or amounts of monies and in Canadian dollars or as the Authority shall determine and subject to the *Local Government Act*, in such currency or currencies as shall be borrowed by the Authority under Section 1 and shall set out the schedule of repayment of the principal amount together with interest on unpaid amounts as shall be determined by the Treasurer of the Authority.
4. The obligation incurred under the said Agreement shall bear interest from a date specified therein, which date shall be determined by the Treasurer of the Authority, and shall bear interest at a rate to be determined by the Treasurer of the Authority.
5. The Agreement shall be sealed with the seal of the Regional District and shall bear the signature of the Chair and the officer assigned the responsibility of financial administration of the Regional District.
6. The obligations incurred under the said Agreement as to both principal and interest shall be payable at the Head Office of the Authority in Saanich and at such time or times as shall be determined by the Treasurer of the Authority.

7. During the currency of the obligations incurred under the said Agreement to secure borrowings in respect of the Regional District Loan Authorization Bylaws No. 4408, 4204 and 4239 if the anticipated revenues accruing to the Regional District from the operation of the "Small Craft Harbour Facilities Local Service Establishment Bylaw No. 1, 1998", "Core Area Wastewater Treatment Program Loan Authorization Bylaw no.1, 2017" and the "South Galiano Fire Protection and Emergency Response Service Establishment Bylaw No. 1, 1993" services are at any time insufficient to meet the annual payment of interest and the repayment of principal in any year, there shall be requisitioned an amount sufficient to meet such insufficiency.
8. The Regional District shall provide and pay over to the Authority such sums as are required to discharge its obligations in accordance with the terms of the Agreement, provided, however, that if the sums provided for in the Agreement are not sufficient to meet the obligations of the Authority, any deficiency in meeting such obligations shall be a liability of the Regional District to the Authority and the Board of the Regional District shall make due provision to discharge such liability.
9. The Regional District shall pay over to the Authority at such time or times as the Treasurer of the Authority so directs such sums as are required pursuant to section 15 of the *Municipal Finance Authority Act* to be paid into the Debt Reserve Fund established by the Authority in connection with the financing undertaken by the Authority on behalf of the Regional District pursuant to the Agreement.
10. This bylaw may be cited as "Security Issuing Bylaw No. 2, 2022".

READ A FIRST TIME THIS	th	day of	20__
READ A SECOND TIME THIS	th	day of	20__
READ A THIRD TIME THIS	th	day of	20__
ADOPTED THIS	th	day of	20__

CHAIR

CORPORATE OFFICER

Schedule "A" to Bylaw # ____

CANADA

PROVINCE OF BRITISH COLUMBIA

AGREEMENT

Regional District of _____

The Regional District of _____ (the "Regional District") he promises to pay to the Municipal Finance Authority of British Columbia (the "Authority") at its Head Office in Saanich, British Columbia, the sum of _____ DOLLARS (\$_____) in lawful money of Canada, together with interest thereon from the ____ day of _____ 20__, at varying rates of interest, calculated semi-annually, in each and every year during the currency of this Agreement; and payments of principal and interest shall be as specified in the schedule attached commencing on the ____ day of _____ 20__, provided that in the event the payments of principal and interest hereunder are insufficient to satisfy the obligations of the Authority undertaken on behalf of the Regional District, the Regional District shall pay over to the Authority such further sums as are sufficient to discharge the obligations of the Regional District to the Authority.

DATED at _____, British Columbia, this ____ day of _____, 20____.

IN TESTIMONY WHEREOF and under the authority of
Bylaw # _____ cited as "_____",
this Agreement is sealed with the Corporate Seal of the
Regional District of _____ and signed
by the Chair and Treasurer thereof.

Chair

Treasurer

Pursuant to the *Local Government Act*, I certify that the within Agreement has been lawfully and validly made and issued and that its validity is not open to question on any ground whatsoever in any court of the Province of British Columbia.

Deputy Inspector of Municipalities of British Columbia

SCHEDULE "A" to Bylaw 4503

PRINCIPAL AND/OR SINKING FUND DEPOSIT AND INTEREST PAYMENTS

Date of Payment	Total Payment	Principal/Sinking Fund Deposit	Interest
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$

CAPITAL REGIONAL DISTRICT

BYLAW NO. 4504

**A BYLAW TO AUTHORIZE THE ENTERING INTO AN AGREEMENT RESPECTING
FINANCING BETWEEN THE CAPITAL REGIONAL DISTRICT AND THE
MUNICIPAL FINANCE AUTHORITY OF BRITISH COLUMBIA**

WHEREAS

- A. The Municipal Finance Authority of British Columbia (the “Authority”) may provide financing of capital requirements for regional districts or for their member municipalities by the issue of debentures or other evidence of indebtedness of the Authority and lending the proceeds therefrom to the regional district on whose request the financing is undertaken;
- B. The District of Saanich is a member municipality of the Capital Regional District (the “Regional District”);
- C. The Regional District will finance from time to time on behalf of and at the sole cost of its member municipalities, under the provisions of Section 410 of the *Local Government Act*, the works financed pursuant to the herein mentioned loan authorization bylaws;
- D. Under the provisions of Section 411 of the *Local Government Act*, the amount of borrowing authorized by each of the following loan authorization bylaws, the amount already borrowed under the authority thereof, the amount of authorization to borrow remaining thereunder, the amount being issued under the authority thereof by this bylaw, and the term of the debt are included in this bylaw;
- E. The tables contained in this bylaw are to provide clarity and information for the purposes of this bylaw;
- F. The Regional Board, by this bylaw, hereby requests such financing shall be undertaken through the Authority.

NOW THEREFORE the Regional Board of the Capital Regional District in open meeting assembled enacts as follows:

- 1. The Regional Board hereby consents to financing the debt of District of Saanich and further described in the Municipal Loan Authorization Bylaws table, in the amount of Five Million Three Hundred and Fifty-Five Thousand Dollars (\$5,355,000) in accordance with the following terms.

Security Issuing Bylaw No.	Municipality	LOAN AUTHORIZATION				Term of issue	Issue amount (\$M)	Notes
		Bylaw No.	Authorized (\$M)	Borrowed (\$M)	Remaining (\$M)			
4504	District of Saanich	9633	\$2.2000	\$0.0000	\$2.2000	15	\$0.3500	Drainage Capital Program
		9708	\$1.1000	\$0.0000	\$1.1000	15	\$0.7000	Sewer Capital Program
		9709	\$2.1000	\$0.0000	\$2.1000	15	\$1.6000	Drainage Capital Program
		9710	\$3.9294	\$0.0000	\$3.9294	15	\$2.0800	Transportation Capital Program
		9711	\$0.9500	\$0.0000	\$0.9500	15	\$0.6250	Parks Capital Program
	TOTAL		\$10.2794	\$0.0000	\$10.2794		\$5.3550	

2. The Authority is hereby requested and authorized to finance from time to time the above noted undertakings, and further described in the Municipal Loan Authorization Bylaws table, at the sole cost and on behalf of the District of Saanich up to, but not exceeding Five Million Three Hundred and Fifty-Five Thousand Dollars (\$5,355,000) in lawful money of Canada (provided that the Regional District may borrow all or part of such amount in such currency as the Trustees of the Authority shall determine but the aggregate amount in lawful money of Canada and in Canadian Dollar equivalents so borrowed shall not exceed Five Million Three Hundred and Fifty-Five Thousand Dollars (\$5,355,000) at such interest and with such discounts or premiums and expenses as the Authority may deem appropriate in consideration of the market and economic conditions pertaining.
3. Upon completion by the Authority of financing undertaken pursuant hereto, the Chair and officer assigned the responsibility of financial administration of the Regional District, on behalf of the Regional District and under its seal shall, at such time or times as the Trustees of the Authority may request, enter into and deliver to the Authority one or more agreements, which said agreement or agreements shall be substantially in the form annexed hereto as Schedule "A" and made part of this bylaw (such Agreement or Agreements as may be entered into, delivered or substituted hereinafter referred to as the "Agreement") providing for payment by the Regional District to the Authority of the amounts required to meet the obligations of the Authority with respect to its borrowings

4. The Agreement in the form of Schedule "A" shall be dated and payable in the principal amount or amounts of monies and in Canadian dollars or as the Authority shall determine and subject to the *Local Government Act*, in such currency or currencies as shall be borrowed by the Authority under section 1 and shall set out the schedule of repayment of the principal amount together with interest on unpaid amounts as shall be determined by the Treasurer of the Authority.
5. The obligation incurred under the said Agreement shall bear interest from a date specified therein, which date shall be determined by the Treasurer of the Authority, and shall bear interest at a rate to be determined by the Treasurer of the Authority.
6. The Agreement shall be sealed with the seal of the Regional District and shall bear the signature of the Chair and the officer assigned the responsibility of financial administration of the Regional District.
7. The obligations incurred under the said Agreement as to both principal and interest shall be payable at the Head Office of the Authority in Saanich and at such time or times as shall be determined by the Treasurer of the Authority.
8. During the currency of the obligations incurred under the said Agreement to secure borrowings in respect of the District of Saanich Loan Authorization Bylaw # 9633, 9708, 9709, 9710, and 9711 there shall be requisitioned annually an amount sufficient to meet the annual payment of interest and the repayment of principal.
9. The Regional District shall provide and pay over to the Authority such sums as are required to discharge its obligations in accordance with the terms of the Agreement, provided, however, that if the sums provided for in the Agreement are not sufficient to meet the obligations of the Authority, any deficiency in meeting such obligations shall be a liability of the Regional District to the Authority and the Regional Board of the Regional District shall make due provision to discharge such liability.
10. The Regional District shall pay over to the Authority at such time or times as the Treasurer of the Authority so directs such sums as are required pursuant to Section 15 of the *Municipal Finance Authority Act* to be paid into the Debt Reserve Fund established by the Authority in connection with the financing undertaken by the Authority on behalf of the Regional District pursuant to the Agreement.

11. This bylaw may be cited as "Security Issuing Bylaw No. 3, 2022".

READ A FIRST TIME THIS th day of 202

READ A SECOND TIME THIS th day of 202

READ A THIRD TIME THIS

th day of

202_

ADOPTED THIS

th day of

202_

CHAIR

CORPORATE OFFICER

Schedule "A" to Bylaw # ____

CANADA

PROVINCE OF BRITISH COLUMBIA

AGREEMENT

Regional District of _____

The Regional District of _____ (the "Regional District") hereby promises to pay to the Municipal Finance Authority of British Columbia (the "Authority") at its Head Office in Saanich, British Columbia, the sum of _____ DOLLARS (\$_____) in lawful money of Canada, together with interest thereon from the ____ day of _____ 20__, at varying rates of interest, calculated semi-annually, in each and every year during the currency of this Agreement; and payments of principal and interest shall be as specified in the schedule attached commencing on the ____ day of _____ 20__, provided that in the event the payments of principal and interest hereunder are insufficient to satisfy the obligations of the Authority undertaken on behalf of the Regional District, the Regional District shall pay over to the Authority such further sums as are sufficient to discharge the obligations of the Regional District to the Authority.

DATED at _____, British Columbia, this ____ day of _____, 20____.

IN TESTIMONY WHEREOF and under the authority of
Bylaw # _____ cited as "_____",
this Agreement is sealed with the Corporate Seal of the
Regional District of _____ and signed
by the Chair and Treasurer thereof.

Chair

Treasurer

Pursuant to the *Local Government Act*, I certify that the within Agreement has been lawfully and validly made and issued and that its validity is not open to question on any ground whatsoever in any court of the Province of British Columbia.

Deputy Inspector of Municipalities of British Columbia

SCHEDULE "A" to Bylaw 4504

PRINCIPAL AND/OR SINKING FUND DEPOSIT AND INTEREST PAYMENTS

Date of Payment	Total Payment	Principal/Sinking Fund Deposit	Interest
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$

REPORT TO THE FINANCE COMMITTEE MEETING OF WEDNESDAY, JULY 06, 2022

SUBJECT Bylaw No. 4498: 2022 to 2026 Financial Plan Bylaw, 2022, Amendment No. 2, 2022

ISSUE SUMMARY

The 2022 to 2026 Financial Plan was adopted on March 16, 2022, and amended on May 11, 2022. Amendments to the Plan are required to authorize revised operating and capital expenditures.

BACKGROUND

The Capital Regional District (CRD) Board approved the 2022 to 2026 Financial Plan (Bylaw No. 4481) on March 16, 2022, and amendment Bylaw No. 4490 on May 11, 2022. Amendments are required in accordance with Section 374(2) of the *Local Government Act* (LGA), which states that the financial plan may be amended at any time by bylaw to incorporate changes in budget, for certainty. As new information becomes available and pursuant with Section 374 of the LGA, the CRD Board may further revise the financial plan. Additionally, if required, pursuant to Bylaw No. 3343, any increase in the staff establishment chart requires Board approval and may be presented along with the financial plan or in this case the financial plan amendment.

The following table highlights the 2022 impact of the proposed amendments to the five-year 2022-2026 Financial Plan. Additional explanations are included under the implications section of this report.

SERVICE	DESCRIPTION	BUDGET	FUNDING	NET IMPACT	COMMITTEE / COMMISSION APPROVAL
Electoral Area (EA) Fire Protection	EA Volunteer Fire Service Regulatory Review	Operating	Reserve Fund	\$100,000	CRD Board (via EAC) 10-Feb-2021
Animal Care Services	Animal Control Services Agreement with the District of Saanich	Operating	Contract Revenue	\$271,250	Staff Recommended
Salt Spring Island Pool, Parks, Land, Art & Recreation Program	Land Acquisition	Capital	Donation, Reserve Fund	\$850,000	CRD Board (via commission) 11-May-2022
Saanich Peninsula Wastewater	To include unspent funds from 2021-Concrete Tank Repairs Project	Capital	Reserve Fund	\$500,000	Saanich Peninsula Wastewater Commission 21-Oct-2021

SERVICE	DESCRIPTION	BUDGET	FUNDING	NET IMPACT	COMMITTEE / COMMISSION APPROVAL
Panorama Recreation	Greenglade Playground Replacement	Capital	Grants	\$70,000	Peninsula Recreation Commission 16-June-2022
Beddis Water	Detailed design for Beddis Water Intake Screen project	Capital	Reserve Fund	\$32,725	CRD Board (via EAC) 08-June-2022
Highland/Fernwood Water	Backup Power System	Capital	Reserve Fund	\$25,000	Highland Fernwood Water Service Commission 03-Jun-2022
	Detailed design for Onshore portion of Highland Fernwood Intake project	Capital	Reserve Fund	\$27,000	
Galiano Island Parks	Vault Toilet for Activity Centre	Capital	Reserve Fund	\$6,000	Galiano Island Parks and Recreation Commission 05-May-2022
Regional Parks	Lochside Trail Paving Sidney	Capital	Donation	\$150,000	Staff Recommended
South Galiano Fire Protection	Replace Fire Truck	Capital	Reserve	\$65,000	Staff Recommended
Environmental Resource Management	Accelerated work plan for Aggregate Production contract at Hartland Landfill	Capital	Reserve	\$2,000,000	Staff Recommended
Environmental Resource Management	Detailed design of Landfill Cells 4, 5 & 6	Capital	Reserve	\$2,000,000	Staff Recommended

The proposed Financial Plan amendment Bylaw No. 4498 incorporates these changes, and is attached as Appendix A, inclusive of an updated Schedule A & B.

ALTERNATIVES

Alternative 1

The Finance Committee recommends to the Capital Regional District Board:

1. That Bylaw No. 4498, “2022 to 2026 Financial Plan Bylaw, 2022, Amendment Bylaw No. 2, 2022” be introduced and read a first, second, and third time; and
2. That Bylaw No. 4498 be adopted; and
3. That the amended Staff Establishment Chart as attached in Appendix B be approved.

Alternative 2

That Bylaw No. 4498 be deferred pending further analysis by CRD staff.

IMPLICATIONS

Financial Implications

EA Fire Protection Coordination Service

In February 2021, the CRD Board (recommendation through EAC) directed staff to report back with operational, administrative, and governance strategies to meet and sustain regulatory compliance for EA volunteer Fire Services. Early in 2022, a Request for Qualification (RFQ) was conducted which determined a review would cost in the range of \$80,000-84,000. To advance this work, given current inflationary conditions and to allow for scope refinement, costs are estimated to be up to \$100,000. This initiative will be funded by operating reserve.

Animal Care Services

In March 2022, the CRD received a request from the District of Saanich (Saanich) for the CRD to assume animal care services within Saanich municipal boundaries. Saanich would no longer provide any animal care related services effective June 1, 2022. The CRD, under Bylaw No. 4416 authorizing Animal Care Services, can deliver the service to a municipality or public authority by way of agreement, as required. On May 9, Saanich council approved directly contracting their animal control services to the CRD based on the responsibilities as outlined in the 3-year service agreement.

The agreement began June 1, 2022, and ends on December 31, 2025, with the option for automatic renewal for two additional years ending December 31, 2027. The base contract amount is \$465,000, when prorated for 7 months in 2022, the current year impact is \$ 271,250. Each of the subsequent years will escalate by 3% annually.

This agreement also requires an amendment to the Staff Establishment Chart for the Animal Care Service to add 3.3 full time equivalent staff. In transition, auxiliary staff have been allocated to support the service.

Salt Spring Island Pool, Parks, Land, Art & Recreation Program

The CRD Board (recommendation through the local commission) has approved a capital plan for a potential land acquisition. The acquisition will be funded from reserve and donations.

Panorama Recreation

On May 10, 2022, the Federal Minister of Employment and Social Development awarded the Panorama Recreation Service a grant to install an accessible play structure, a sandbox, barrier-free flooring and other enhancement to the Greenglade Playground Replacement Project.

On June 16, 2022, the Panorama Recreation Commission recommended an amendment to the Greenglade Playground Replacement Project to incorporate the grant to increase accessible functionality of the existing \$250,000 playground replacement project.

Saanich Peninsula Wastewater

The Saanich Peninsula Wastewater Commission endorsed and approved the total project budget for the Concrete Tank Repairs as presented in the 2022-2026 five-year capital plan. An amendment to this project is required to reflect approved work to be carried forward from 2021 into the 2022 capital plan. Project timelines have been adjusted as the result of design requirements, seasonal work restrictions, and contractor availability. Completion of the overall project is still planned for 2022. This project is funded from the capital reserve.

Beddis Water

On June 8, 2022, the CRC Board (recommendation through EAC) approved an increase to the Beddis Intake Screen project, to expand the scope of the project to include onshore design work. The offshore portion was not originally contemplated in the initial design. This project is funded from the capital reserve.

Highland Fernwood Water

On June 3, 2022, the Highland Fernwood Water Commission recommended an increase to the Backup Power System project to include additional funds for detailed design costs expected for 2022. The addition will be funded from capital reserve.

Also on June 3, 2022, the commission recommended an increased scope and budget for the Highland Fernwood Intake Screen project, to accommodate onshore design work, not originally contemplated in the initial design, which is necessary for the successful completion of the project. This will be funded from capital reserve.

Galiano Island Parks

On May 5, 2022, the Galiano Island Parks and Recreation Commission recommended amendment to the 2022 capital plan to increase the total budget for the Activity Centre Vault Toilet project, to be funded by Capital Reserve Fund. This increase is necessary due to higher cost estimates.

Regional Parks

Regional Parks has received a donation from The Emerald Foundation through the Victoria Foundation to continue the work on an existing project (Redevelopment of the Lochside Trail) of

\$150,000. These funds will be combined with existing funds from the department's paving budget, as planned, to now include the section of the trail from Ardwell Ave. to Mills Road in Sidney.

South Galiano Fire Protection Service

The South Galiano Fire Department planned the fire truck replacement for 2024 in their current capital plan, with an estimated budget of \$600,000. Supply chain delays and inflationary impacts have increased the expected lead time and total cost for the procurement process. Fire truck build and delivery times are anticipated to be up to two years in duration. As a result, staff and the society recommend the service increase the project budget by \$50,000 to \$650,000, and advance \$65,000 into 2022 from 2024, to allow the procurement process to begin this year.

Environmental Resource Management

Staff have identified that the Hartland Landfill's Aggregate Production project requires an additional \$2,000,000 in 2022, to accelerate aggregate production work originally planned for 2023. This contractor work has advanced into 2022, to ensure aggregate is excavated ahead of construction of landfill cells 4, 5 & 6, beginning in 2023.

Staff have identified that detailed design is required earlier than planned for landfill cells 4, 5 & 6 and associated critical infrastructure, to enable construction of these landfill cells. As a result, staff recommend the service advance \$2,000,000 into 2022, from the Cell 4 Liner Installation project funding identified for 2024. This is to ensure the design of the infrastructure can happen ahead of construction of landfill cells 4, 5 & 6 beginning in 2023 and before cell 3 is full.

CONCLUSION

In compliance with the *Local Government Act*, the proposed amending Bylaw No. 4498 authorizes the changes required to the 2022 to 2026 Financial Plan Bylaw No. 4481, which the CRD Board approved on March 16, 2022, and amended on May 11, 2022.

RECOMMENDATION

The Finance Committee recommends to the Capital Regional District Board:

1. That Bylaw No. 4498, "2022 to 2026 Financial Plan Bylaw, 2022, Amendment Bylaw No. 2, 2022" be introduced and read a first, second, and third time; and
2. That Bylaw No. 4498 be adopted; and
3. That the amended Staff Establishment Chart as attached in Appendix B be approved.

Submitted by:	Rianna Lachance, BCom, CPA, CA, Senior Manager, Financial Services
Concurrence:	Nelson Chan, MBA, FCPA, FCMA, Chief Financial Officer
Concurrence:	Kristen Morley, J.D., General Manager, Corporate Services & Corporate Officer
Concurrence:	Kevin Lorette, P. Eng., MBA, Acting Chief Administrative Officer

ATTACHMENT(S)

Appendix A: Bylaw 4498, with Schedule A & B

Appendix B: Amended 2022 Staff Establishment Chart

CAPITAL REGIONAL DISTRICT

BYLAW NO. 4498

**A BYLAW TO AMEND THE FIVE YEAR FINANCIAL PLAN
FOR THE YEARS 2022 – 2026**

The Board of the Capital Regional District in open meeting assembled enacts as follows:

1. Bylaw No. 4481, "2022 to 2026 Financial Plan Bylaw, 2022", is hereby amended by replacing Schedules A and B with the attached schedules hereto.
2. This Bylaw may be cited as "2022 to 2026 Financial Plan Bylaw, 2022, Amendment Bylaw No. 2, 2022".

READ A FIRST TIME THIS	day of	20__
READ A SECOND TIME THIS	day of	20__
READ A THIRD TIME THIS	day of	20__
ADOPTED THIS	day of	20__

CHAIR

CORPORATE OFFICER

Attachments: Schedule A
Schedule B

CAPITAL REGIONAL DISTRICT 2022 FINANCIAL PLAN															Schedule A		
		Expenditures						Revenue									
		Total 2022	Operations	Interest & Principal	Deficit	Capital	Transfers to Reserves	Total 2022	Surplus 2021	Recovery from other services	Transfers from Reserves	Other revenue	Fee & Charges	Parcel Tax	Property Value Tax	Requisition 2022	
1.101	Legislative & General Government	29,930,014	29,271,034			363,840	295,140	29,930,014	1,210,559	14,331,680	2,552,912	1,367,976	84,880		10,382,007	10,382,007	
1.10X	Facilities and Risk	4,049,422	3,782,364			55,000	212,058	4,049,422		3,800,549		88,966			159,907	159,907	
1.101	G.I.S.	617,943	544,453			23,490	50,000	617,943		494,422		3,368			120,153	120,153	
1.103	Elections	262,932	237,432				25,500	262,932			122,457	74,984			65,491	65,491	
1.104	U.B.C.M.	12,945	12,945					12,945	1,147			76			11,722	11,722	
1.109	Electoral Area Admin Exp - JDF	63,837	63,837					63,837	3,570			138			60,129	60,129	
1.110	Electoral Area Admin Exp - SGI	466,325	465,305				1,020	466,325			60,250	17,696			388,379	388,379	
1.111	Electoral Area Admin Exp - SSI	988,945	988,445				500	988,945	20,050	450,716		689			517,490	517,490	
1.112	Regional Grant in Aid	1,477,358	1,477,358					1,477,358	1,457,358			20,000			-	-	
1.114	Grant-in-Aid - Juan de Fuca	54,425	54,425					54,425	54,135			290			-	-	
1.116	Grant-in-Aid - Salt Spring Island	106,961	106,961					106,961	56,669			236			50,056	50,056	
1.117	Grant-in-Aid - Southern Gulf Islands	108,488	108,488					108,488	2,714			1,189			104,585	104,585	
1.119	Vancouver Island Regional Library	322,818	322,818					322,818	141			575			322,102	322,102	
1.121	Sooke Regional Museum	215,882	215,882					215,882	200			341			215,341	215,341	
1.123	Prov. Court of B.C. (Family Court)	149,360	2,750				146,610	149,360				149,360			-	-	
1.124	SSI Economic Development Commission	100,822	100,822					100,822			2,000	585			98,237	98,237	
1.125	SGI Economic Development Commission	123,156	123,156					123,156	2,772			1,337			119,047	119,047	
1.126	Victoria Family Court Committee	16,035	16,035					16,035	157			878			15,000	15,000	
1.128	Greater Victoria Police Victim Services	300,551	299,949		602			300,551				15,358			285,193	285,193	
1.129	Vancouver Island Regional Library - Debt	180,600	60,000	120,600				180,600				180,600			-	-	
1.133	Langford E.A. - Greater Victoria Public Library	32,102	32,102					32,102	524			87			31,491	31,491	
1.137	Galiano Island Community Use Building	63,202	32,785	27,417			3,000	63,202				273			62,929	62,929	
1.138	Southern Gulf Islands Regional Library	232,808	232,808					232,808	1,335			2,400			229,073	229,073	
1.141	Salt Spring Island Public Library	665,268	492,881	145,607			26,780	665,268				1,648			663,620	663,620	
1.15X	Municipalities' Own Debt - M.F.A.	15,430,601	61,100	15,369,501				15,430,601				61,100			15,369,501	15,369,501	
1.170	Gossip Island Electric Power Supply	56,998	555	56,443				56,998	143			270		56,585	56,585		
1.224	Community Health - Homeless Sec.	816,201	816,201					816,201	15,620			192,087			608,494	608,494	
1.226	Community Health (CHR) Facilities	1,658,419	1,104,749				553,670	1,658,419				1,658,419			-	-	
1.227	Saturna Island Medical Clinic	33,541	33,541					33,541				2,152			31,389	31,389	
1.228	Galiano Health Service	135,812	135,812					135,812	126			90			135,596	135,596	
1.229	Pender Islands Health Care Centre	225,987	225,987					225,987							225,987	225,987	
1.230	Traffic Safety Commission	118,428	118,428					118,428	42,358			3,558			72,512	72,512	
1.232	Port Renfrew Street Lighting	8,984	8,984					8,984	1,520			325	3,654	3,485	3,485		
1.234	S.S.I. Street Lighting	26,704	26,200		504			26,704				36			26,668	26,668	
1.235	S. G. I. Small Craft Harbour Facilities	449,320	260,120	15,600			173,600	449,320				6,792	141,240	301,288	301,288		
1.236	Salt Spring Island Fernwood Dock	25,847	15,847				10,000	25,847				168		25,679	25,679		
1.238A	Community Transit (S.S.I.)	507,996	492,996				15,000	507,996			130,000	183,285			194,711	194,711	
1.238B	Community Transportation (S.S.I.)	172,206	82,206				90,000	172,206				1,161			171,045	171,045	
1.280	Regional Parks	16,779,411	11,942,126	516,778		222,190	4,098,317	16,779,411		32,053		864,888	429,663		15,452,807	15,452,807	
1.280A	Regional Parks - Land Acquisition	80,000	50,000	30,000				80,000							80,000	80,000	
1.290	Royal Theatre	580,000	100,000			102,000	378,000	580,000							580,000	580,000	
1.295	McPherson Theatre	786,233	350,000			88,000	348,233	786,233				36,233			750,000	750,000	
1.297	Arts Grants	3,006,402	3,006,402					3,006,402		13,614	25,000	185,956			2,781,832	2,781,832	
1.299	Salt Spring Island Arts	121,762	120,210		1,552			121,762				85			121,677	121,677	
1.309	Climate Action and Adaptation	1,480,455	1,479,769				686	1,480,455				76,028			1,404,427	1,404,427	
1.310	Land Banking & Housing	3,026,344	1,960,987	1,051,357		10,000	4,000	3,026,344	111,491	765,859	74,992	594,411	35,130		1,444,461	1,444,461	
1.311	Regional Housing Trust Fund	5,302,666	5,302,666					5,302,666	4,253,753			94,407			954,506	954,506	
1.313	Animal Care Services	1,479,358	1,429,358			20,000	30,000	1,479,358			22,493	991,353	18,500		447,012	447,012	
1.314	SGI House Numbering	9,485	9,485					9,485	43			107			9,335	9,335	
1.316	SSI Building Numbering	9,606	9,587		19			9,606				20			9,586	9,586	
1.317	JDF Building Numbering	13,099	13,099					13,099	157			40			12,902	12,902	
1.318	Building Inspection	1,792,001	1,742,381			6,320	43,300	1,792,001		30,076	66,235	4,412	1,237,510		453,768	453,768	
1.319	Soil Deposit Removal	5,722	5,722					5,722				40			5,682	5,682	
1.320	Noise Control	40,021	40,021					40,021				310			39,711	39,711	
1.322	Nuisances & Unsightly Premises	53,375	53,375					53,375				313			53,062	53,062	
1.323	By-Law Enforcement	539,235	502,275				36,960	539,235		510,425		28,810			-	-	
1.324	Regional Planning Services	2,193,512	2,191,012				2,500	2,193,512		77,852	857,304	64,714			1,193,642	1,193,642	
1.325	Electoral Area Services - Planning	807,042	731,272				75,770	807,042		26,420	35,269	2,647	45,000		697,706	697,706	
1.330	Regional Growth Strategy	328,309	318,309				10,000	328,309			15,354	17,344			295,611	295,611	
1.335	Geo-Spatial Referencing System	174,545	114,495				60,050	174,545				8,708	8,130		157,707	157,707	
1.340	JDF Livestock Injury Compensation	3,150	3,150					3,150							3,150	3,150	
1.341	SGI Livestock Injury Compensation	3,150	3,150					3,150							3,150	3,150	
1.342	SSI Livestock Injury Compensation	3,150	3,150					3,150							3,150	3,150	
1.350	Willis Point Fire Protect & Recreation	177,868	117,013			6,300	54,555	177,868	9,919			33,850			134,099	134,099	
1.352	South Galiano Fire Protection	472,448	338,970	44,068		5,810	83,600	472,448				700		66,688	405,060	471,748	
1.353	Otter Point Fire Protection	516,158	354,858			5,500	155,800	516,158				320			515,838	515,838	
1.354	Malahat Fire Protection	65,601	65,601					65,601	4						65,597	65,597	
1.355	Durrance Road Fire Protection	3,020	2,719				301	3,020						3,020	3,020		
1.356	Pender Fire Protection	1,165,220	897,118	111,596			156,506	1,165,220			111,596	11,018			1,042,606	1,042,606	
1.357	East Sooke Fire Protection	553,329	303,220	155,109			95,000	553,329	27,238			26,160	45,000		454,931	454,931	
1.358	Port Renfrew Fire Protection	154,657	126,759	2,898			25,000	154,657				1,176	61,610		91,871	91,871	
1.359	N. Galiano Fire Protection	220,715	160,443	48,872		6,400	5,000	220,715	22,486			907		24,440	172,882	197,322	
1.360	Shirley Fire Protection	158,639	87,639			10,000	61,000	158,639				200			158,439	158,439	
1.363	Saturna Island Fire	188,365	188,105		260			188,365				10,569			177,796	177,796	
1.369	Electoral Area Fire Services - JDF	141,568	139,810			1,758		141,568									

CAPITAL REGIONAL DISTRICT 2022 FINANCIAL PLAN								Schedule A								
		Expenditures					Revenue									
		Total 2022	Operations	Interest & Principal	Deficit	Capital	Transfers to Reserves	Total 2022	Surplus 2021	Recovery from other services	Transfers from Reserves	Other revenue	Fee & Charges	Parcel Tax	Property Value Tax	Requisition 2022
1.372	Electoral Area Emergency Program	630,264	622,764				7,500	630,264		468,860	12,674	917			147,813	147,813
1.373	S.G.I. Emergency Program	250,048	236,248				13,800	250,048				2,670			247,378	247,378
1.374	Regional Emergency Program Support	195,609	195,609					195,609			56,199	7,524			131,886	131,886
1.375	Hazardous Material Incident Response	352,038	342,478				9,560	352,038			10,633	18,312			323,093	323,093
1.377	J.D.F. Search and Rescue	91,042	87,074				3,968	91,042				21,090			69,952	69,952
1.378	S.S.I. Search and Rescue	32,780	32,780					32,780	7,728			97			24,955	24,955
1.40X	SEAPARC	4,328,565	3,804,599	103,966			420,000	4,328,565				393,284	809,965		3,125,316	3,125,316
1.405	JDF EA - Community Parks	196,546	176,546				20,000	196,546	2,455			817			193,274	193,274
1.408	JDF EA - Community Recreation	90,128	90,128					90,128				20,620			69,508	69,508
1.44X	Panorama Rec. Center.	9,869,066	8,385,369	771,334			712,363	9,869,066				1,579,513	3,099,067		5,190,486	5,190,486
1.455	Salt Spring Island - Community Parks	1,009,096	994,096				15,000	1,009,096		397,958		153,066			458,072	458,072
1.458	Salt Spring Is. - Community Rec	264,803	264,803					264,803				38	210,183		54,582	54,582
1.459	Salt Spring Is- Pool, Parks, Land, Art & Rec. Prog	1,988,640	1,751,881				236,759	1,988,640		100,780	28,083	50,642	261,040		1,548,095	1,548,095
1.465	Saturna Island Comm. Parks	24,899	18,899				6,000	24,899				1,576			23,323	23,323
1.468	Saturna Island - Community Rec.	21,167	21,167					21,167	10,390			886			9,891	9,891
1.475	Mayne Is. Com. Parks & Rec	93,173	75,043				18,130	93,173				2,770			90,403	90,403
1.476	Mayne Is. Comm. Parks (reserve)	22,701	22,701					22,701	16,041			6,270	390		-	-
1.478	Mayne Is. Community Rec.	48,684	48,684					48,684	13,734			60			34,890	34,890
1.485	North & South Pender Com. Parks	165,474	122,474				43,000	165,474				1,820			163,654	163,654
1.488	North & South Pender Com. Rec	69,107	69,107					69,107	2,972			852			65,283	65,283
1.495	Galiano Parks	94,823	84,823				10,000	94,823				99			94,724	94,724
1.498	Galiano Community Recreation	38,133	38,133					38,133	678			28			37,427	37,427
1.521	SWMP -Solid Waste Disposal (Refuse Disposal)	25,126,320	23,089,609				2,036,711	25,126,320			89,065	6,632,823	18,404,432		-	-
1.523	Port Renfrew Refuse Disposal	89,497	83,497				6,000	89,497		17,000		38,645			33,852	33,852
1.525	Solid Waste Disposal - Debt	151,279	840	150,439				151,279				840	150,439		-	-
1.531	Stormwater Quality Management - Sooke	38,281	23,145				15,136	38,281				81			38,200	38,200
1.533	Stormwater Quality Management - S.G.I.	39,100	39,100					39,100				401			38,699	38,699
1.535	Stormwater Quality Management - S.S.I.	47,970	47,970					47,970			20,000	30			27,940	27,940
1.536	LWMP-Stormwater Quality Management-Core	732,400	732,400					732,400			5,959	89,288			637,153	637,153
1.537	Stormwater Quality Management - Peninsula	118,107	118,107					118,107				4,051			114,056	114,056
1.538	Source - Stormwater Quality - Peninsula	55,856	55,856					55,856				1,646			54,210	54,210
1.57X	Environmental Services	23,644,160	23,221,528			55,000	367,632	23,644,160	170,000	23,361,347	20,413	92,400			-	-
1.911	911 Systems	2,532,090	1,470,141	1,011,949			50,000	2,532,090			71,541	2,156,988	127,338		176,223	176,223
1.912B	911 Call Answer - Municipalities	63,910.00			63,910			63,910.00		703,444		(49,731)			(589,803)	(589,803)
1.913	913 Fire Dispatch	298,412	263,412				35,000	298,412				14,311			284,101	284,101
1.921	Regional CREST Contribution	1,764,110	1,764,110					1,764,110	1,559			102,733			1,659,818	1,659,818
1.923	Emergency Comm - CREST - S.G.I.	180,704	180,704					180,704	1,107			1,985			177,612	177,612
1.924	Emergency Comm - CREST - J.D.F.	125,402	123,548		1,854			125,402				259			125,143	125,143
1.925	Emergency Comm - CREST - S.S.I.	143,386	143,386					143,386	408			151			142,827	142,827
2.610	Saanich Peninsula Water Supply	7,517,025	6,667,025				850,000	7,517,025				500	7,516,525		-	-
2.620	SSI Highland Water System	30,971	213	30,758				30,971	29			110		30,832	30,832	
2.621	Highland / Fernwood Water - SSI	542,341	338,984	34,191	44,133		125,033	542,341			27,000	750	439,591	75,000	75,000	
2.622	Cedars of Tuam	50,063	41,963				8,100	50,063				12,500	50		-	-
2.624	Beddis Water	270,499	180,037	42,962			47,500	270,499				8,000	280	187,259	74,960	74,960
2.626	Fulford Water	228,329	168,584	14,145			45,600	228,329			20,000	830	159,999	47,500	47,500	
2.628	Cedar Lane Water (S.S.I.)	81,457	58,173	7,824	10,090		5,370	81,457			5,000	180	61,277	15,000	15,000	
2.630	Magic Lakes Estate Water System	962,930	667,354	193,186			102,390	962,930				10,494	373,288	579,148		579,148
2.640	Saturna Island Water System (Lyall Harbour)	254,331	173,517	30,077	4,737		46,000	254,331			10,000	967	112,304	131,060	131,060	
2.642	Skana Water (Mayne)	75,615	50,994	2,621			22,000	75,615				110	51,505	24,000	24,000	
2.650	Port Renfrew Water	143,106	123,106				20,000	143,106			13,000	1,090	64,508	64,508	64,508	
2.660	Fernwood Water	14,477	132	14,345				14,477	14			50		14,413	14,413	
2.665	Sticks Allison Water (Galiano)	73,504	52,520		9,984		11,000	73,504			5,000	100	63,404	5,000	5,000	
2.667	Surfside Park Estates (Mayne)	118,007	101,007				17,000	118,007				100	94,807	23,100	23,100	
2.670	Regional Water Supply	36,539,270	17,779,777	8,292,927		10,152,385	314,181	36,539,270				612,470	35,926,800		-	-
2.680	Juan de Fuca Water Distribution	22,566,391	14,034,472	1,893,503		6,374,922	263,494	22,566,391		6,000	30,596	187,475	22,342,320		-	-
2.681	Florence Lake Water System Debt	8,738	3,000	5,738				8,738						8,738	8,738	
2.691	Wilderness Mountain Water Service	163,247	133,660	23,587			6,000	163,247			10,000	120	91,227	61,900	61,900	
3.700	Septage Disposal - Municipal	221,804	129,650			92,154		221,804				169,609	2,540		49,655	49,655
3.700	Septage Disposal - JDF Service Area	464	464					464							464	464
3.701	Millstream Remediation Service	236,372	852	135,520		100,000		236,372			112,332	11,707		112,333	112,333	
3.705	S.S.I. Liquid Waste Disposal	991,525	792,452	160,573			38,500	991,525				1,507	614,250	375,768	375,768	
3.707	On Site System Management Program - LWMP	189,038	189,038					189,038				10,556			178,482	178,482
3.71X	Trk Swrs & Swge Disp - oper	35,134,718	32,693,122			30,000	2,411,596	35,134,718	261,787	1,581,292	551,241	26,955,377			5,785,021	5,785,021
3.7XX	Trk Swrs - debt	23,353,991	211,948	9,667,625	2,117	5,529,745	7,942,556	23,353,991	71,800			17,290,800			5,991,391	5,991,391
3.720	LWMP (Peninsula) - Implementation	119,907	99,766				20,141	119,907				980			118,927	118,927
3.750	LWMP	366,136	317,016				49,120	366,136				152,776			213,360	213,360
3.752	Harbours Program	348,604	348,604					348,604				23,461			325,143	325,143
3.755	Regional Source Control	1,647,875	1,647,875					1,647,875		54,610	92,993	95,791	54,980		1,349,501	1,349,501
3.756	Harbours Environmental Action	68,622	68,622					68,622				2,026			66,596	66,596
3.810	Ganges Sewer	1,085,199	719,386	245,813			120,000	1,085,199			10,000	2,043	1,015,009	58,147	58,147	
3.820	Maliview Estates Sewer System	219,580	155,385	1,680			62,515	219,580			7,000	25,150	182,670	4,760	4,760	
3.830	Magic Lake Estates Sewer System	884,810	622,447	174,103			88,260	884,810		10,870	25,000	3,610	259,320	586,010	586,010	
3.830D	Magic Lake Estates Sewer Debt	212,530	10,500	194,258	7,772											

CAPITAL REGIONAL DISTRICT 2023 FINANCIAL PLAN																Schedule A			
		Expenditures						Revenue											
		Total 2023	Operations	Interest & Principal	Deficit	Capital	Transfers to Reserves	Total 2023	Surplus 2022	Recovery from other services	Transfers from Reserves	Other revenue	Fee & Charges	Parcel Tax	Property Value Tax	Requisition 2023			
1.101	Legislative & General Government	32,518,264	30,616,664			1,598,120	303,480	32,518,264	450,000	14,616,871	1,694,026	1,492,877	85,780		14,178,710	14,178,710			
1.10X	Facilities and Risk	4,042,296	3,824,483			5,000	212,813	4,042,296		3,789,163		89,779			163,354	163,354			
1.101	G.I.S.	629,892	555,932			23,960	50,000	629,892		504,310		3,440			122,142	122,142			
1.103	Elections	45,032	32				45,000	45,032				70			44,962	44,962			
1.104	U.B.C.M.	13,198	13,198					13,198				100			13,098	13,098			
1.109	Electoral Area Admin Exp - JDF	66,939	66,939					66,939				130			66,809	66,809			
1.110	Electoral Area Admin Exp - SGI	434,981	433,941				1,040	434,981			20,000	17,493			397,488	397,488			
1.111	Electoral Area Admin Exp - SSI	1,011,490	1,005,990				5,500	1,011,490		470,187		700			540,603	540,603			
1.112	Regional Grant in Aid	-						-							-	-			
1.114	Grant-in-Aid - Juan de Fuca	23,318	23,318					23,318				290			23,028	23,028.00			
1.116	Grant-in-Aid - Salt Spring Island	51,290	51,290					51,290				240			51,050	51,050			
1.117	Grant-in-Aid - Southern Gulf Islands	106,077	106,077					106,077				751			105,326	105,326			
1.119	Vancouver Island Regional Library	329,252	329,252					329,252				550			328,702	328,702			
1.121	Sooke Regional Museum	220,200	220,200					220,200				350			219,850	219,850			
1.123	Prov. Court of B.C. (Family Court)	149,360	2,806				146,554	149,360				149,360			-	-			
1.124	SSI Economic Development Commission	160,362	160,362					160,362				600			159,762	159,762			
1.125	SGI Economic Development Commission	125,236	125,236					125,236				1,080			124,156	124,156			
1.126	Victoria Family Court Committee	15,873	15,873					15,873				873			15,000	15,000			
1.128	Greater Victoria Police Victim Services	305,067	305,067					305,067				14,622			290,445	290,445			
1.129	Vancouver Island Regional Library - Debt	302,996		302,996				302,996				302,996			-	-			
1.133	Langford E.A. - Greater Victoria Public Library	32,224	32,224					32,224				90			32,134	32,134			
1.137	Galiano Island Community Use Building	64,460	33,498	27,417			3,545	64,460				250			64,210	64,210			
1.138	Southern Gulf Islands Regional Library	237,469	237,469					237,469				2,150			235,319	235,319			
1.141	Salt Spring Island Public Library	678,553	502,839	145,607			30,107	678,553				1,703			676,850	676,850			
1.15X	Municipalities' Own Debt - M.F.A.	14,566,765	61,100	14,505,665				14,566,765				61,100			14,505,665	14,505,665			
1.170	Gossip Island Electric Power Supply	57,002	559	56,443				57,002				270		56,732		56,732			
1.224	Community Health - Homeless Sec.	813,097	813,097					813,097				192,087			621,010	621,010			
1.226	Community Health (CHR) Facilities	1,681,572	1,127,902				553,670	1,681,572				1,681,572			-	-			
1.227	Saturna Island Medical Clinic	34,214	34,214					34,214				373			33,841	33,841			
1.228	Galiano Health Service	142,520	142,520					142,520				46			142,474	142,474			
1.229	Pender Islands Health Care Centre	233,053	233,053					233,053							233,053	233,053			
1.230	Traffic Safety Commission	77,590	77,590					77,590				3,610			73,980	73,980			
1.232	Port Renfrew Street Lighting	9,133	9,133					9,133				336	4,400	4,397		4,397			
1.234	S.S.I. Street Lighting	26,726	26,726					26,726				40			26,686	26,686			
1.235	S. G. I. Small Craft Harbour Facilities	457,832	232,144	75,688			150,000	457,832				6,480	136,780	314,572		314,572			
1.236	Salt Spring Island Fernwood Dock	26,360	16,410				9,950	26,360				170		26,190		26,190			
1.238A	Community Transit (S.S.I.)	551,231	521,231				30,000	551,231			111,203	192,015			248,013	248,013			
1.238B	Community Transportation (S.S.I.)	180,335	85,335				95,000	180,335				1,190			179,145	179,145			
1.280	Regional Parks	16,859,058	13,269,743	569,778		119,770	2,899,767	16,859,058		32,641	20,000	848,406	435,223		15,522,788	15,522,788			
1.280A	Regional Parks - Land Acquisition	452,500	50,000	402,500				452,500							452,500	452,500			
1.290	Royal Theatre	580,000	100,000			101,000	379,000	580,000							580,000	580,000			
1.295	McPherson Theatre	784,851	350,000			88,000	346,851	784,851				34,851			750,000	750,000			
1.297	Arts Grants	3,058,913	3,058,913					3,058,913		13,908		180,710			2,864,295	2,864,295			
1.299	Salt Spring Island Arts	143,783	143,783					143,783				90			143,693	143,693			
1.309	Climate Action and Adaptation	2,797,415	2,796,704				711	2,797,415				1,081,028			1,716,387	1,716,387			
1.310	Land Banking & Housing	4,488,157	2,017,289	2,466,868			4,000	4,488,157		638,673		661,562	10,500		3,177,422	3,177,422			
1.311	Regional Housing Trust Fund	-						-							-	-			
1.313	Animal Care Services	1,650,754	1,600,754			20,000	30,000	1,650,754			16,381	1,154,430	18,870		461,073	461,073			
1.314	SGI House Numbering	9,673	9,673					9,673				110			9,563	9,563			
1.316	SSI Building Numbering	9,778	9,778					9,778				20			9,758	9,758			
1.317	JDF Building Numbering	13,362	13,362					13,362				40			13,322	13,322			
1.318	Building Inspection	1,827,338	1,777,598			6,440	43,300	1,827,338		30,678	58,903	4,380	1,262,250		471,127	471,127			
1.319	Soil Deposit Removal	5,830	5,830					5,830							5,790	5,790			
1.320	Noise Control	40,804	40,804					40,804				305			40,499	40,499			
1.322	Nuisances & Unsanightly Premises	54,406	54,406					54,406				310			54,096	54,096			
1.323	By-Law Enforcement	549,763	512,803				36,960	549,763		520,383		29,380			-	-			
1.324	Regional Planning Services	1,542,102	1,539,602				2,500	1,542,102		79,531	143,295	68,100			1,251,176	1,251,176			
1.325	Electoral Area Services - Planning	835,573	759,803				75,770	835,573		31,850	42,532	2,555	45,000		713,636	713,636			
1.330	Regional Growth Strategy	619,676	609,676				10,000	619,676			306,721	16,830			296,125	296,125			
1.335	Geo-Spatial Referencing System	178,057	116,807				61,250	178,057				8,880	8,290		160,887	160,887			
1.340	JDF Livestock Injury Compensation	3,153	3,153					3,153							3,153	3,153			
1.341	SGI Livestock Injury Compensation	3,153	3,153					3,153							3,153	3,153			
1.342	SSI Livestock Injury Compensation	3,153	3,153					3,153							3,153	3,153			
1.350	Willis Point Fire Protect & Recreation	173,333	113,984	1,994		6,430	50,925	173,333				33,870			139,463	139,463			
1.352	South Galiano Fire Protection	536,305	322,693	122,682		5,930	85,000	536,305				710		122,682	412,913	535,595			
1.353	Otter Point Fire Protection	526,660	362,130			5,610	158,920	526,660				330			526,330	526,330			
1.354	Malahat Fire Protection	66,915	66,915					66,915							66,915	66,915			
1.355	Durrance Road Fire Protection	3,020	2,721				299	3,020						3,020		3,020			
1.356	Pender Fire Protection	1,233,046	954,770	111,596			166,680	1,233,046			111,596	10,309			1,111,141	1,111,141			
1.357	East Sooke Fire Protection	533,818	281,809	155,109			96,900	533,818				26,870	45,900		461,048	461,048			
1.358	Port Renfrew Fire Protection	157,278	129,380	2,898			25,000	157,278				1,144	62,454		93,680	93,680			
1.359	N. Galiano Fire Protection	217,485	157,083	48,872		6,530	5,000	217,485				724		24,440	192,321	216,761			
1.360	Shirley Fire Protection	160,412	89,412			10,000	61,000	160,412				200			160,212	160,212			
1.363	Saturna Island Fire	203,433	203,433					203,433				10,830			192,603	192,603			
1.369	Electoral Area Fire Services - JDF	96,710	94,915			1,795		96,710			25,255	100			71,355	71,355			
1.369	Electoral Area Fire Services - SGI	110,028	107,983			2,045		110,028			28,763				81,265	81,265			
1.370	Juan de Fuca Emergency Program	90,293	74,413				15,880	90,293				220			90,073	90,073			
1.371	S.S.I. Emergency Program	132,744	132,744					132,744			1,500	190			131,054	131,054			

CAPITAL REGIONAL DISTRICT 2023 FINANCIAL PLAN																Schedule A			
		Expenditures						Revenue											
		Total 2023	Operations	Interest & Principal	Deficit	Capital	Transfers to Reserves	Total 2023	Surplus 2022	Recovery from other services	Transfers from Reserves	Other revenue	Fee & Charges	Parcel Tax	Property Value Tax	Requisition 2023			
1.372	Electoral Area Emergency Program	643,539	636,039				7,500	643,539		478,240	10,639	930			153,730	153,730			
1.373	S.G.I. Emergency Program	255,089	241,089				14,000	255,089				2,720			252,369	252,369			
1.374	Regional Emergency Program Support	173,705	173,705					173,705			30,710	7,210			135,785	135,785			
1.375	Hazardous Material Incident Response	358,891	349,331				9,560	358,891				18,610			340,281	340,281			
1.377	J.D.F. Search and Rescue	92,839	88,839				4,000	92,839				21,510			71,329	71,329			
1.378	S.S.I. Search and Rescue	25,052	25,052					25,052				97			24,955	24,955			
1.40X	SEAPARC	4,435,791	3,876,825	103,966			455,000	4,435,791				401,240	839,184		3,195,367	3,195,367			
1.405	JDF EA - Community Parks	197,684	177,684				20,000	197,684				810			196,874	196,874			
1.408	JDF EA - Community Recreation	92,019	92,019					92,019				21,030			70,989	70,989			
1.44X	Panorama Rec. Center.	10,214,073	8,544,211	854,537			815,324	10,214,073				1,584,180	3,168,824		5,461,069	5,461,069			
1.455	Salt Spring Island - Community Parks	1,044,035	1,007,285	21,750			15,000	1,044,035		387,274		145,560			511,201	511,201			
1.458	Salt Spring Is.- Community Rec	270,626	270,626					270,626				40	210,156		60,430	60,430			
1.459	Salt Spring Is- Pool, Parks, Land, Art & Rec. Prog	2,337,111	1,963,611	66,000			307,500	2,337,111		102,790		103,853	269,360		1,861,108	1,861,108			
1.465	Saturna Island Comm. Parks	25,278	19,278				6,000	25,278				1,194			24,084	24,084			
1.468	Saturna Island - Community Rec.	14,526	14,526					14,526				777			13,749	13,749			
1.475	Mayne Is. Com. Parks & Rec	95,100	76,610				18,490	95,100				2,820			92,280	92,280			
1.476	Mayne Is. Comm. Parks (reserve)	6,790	6,790					6,790				6,390	400		-	-			
1.478	Mayne Is. Community Rec.	35,650	35,650					35,650				60			35,590	35,590			
1.485	North & South Pender Com. Parks	167,848	124,848				43,000	167,848				1,733			166,115	166,115			
1.488	North & South Pender Com. Rec	67,450	67,450					67,450				810			66,640	66,640			
1.495	Galiano Parks	96,551	86,551				10,000	96,551				70			96,481	96,481			
1.498	Galiano Community Recreation	38,205	38,205					38,205				15			38,190	38,190			
1.521	SWMP -Solid Waste Disposal (Refuse Disposal)	24,446,910	23,285,122				1,161,788	24,446,910				6,357,823	18,089,087		-	-			
1.523	Port Renfrew Refuse Disposal	91,158	85,158				6,000	91,158		17,340		39,141			34,677	34,677			
1.525	Solid Waste Disposal - Debt	151,279	840	150,439				151,279				840	150,439		-	-			
1.531	Stormwater Quality Management - Sooke	39,042	23,611				15,431	39,042				82			38,960	38,960			
1.533	Stormwater Quality Management - S.G.I.	39,880	39,880					39,880				480			39,400	39,400			
1.535	Stormwater Quality Management - S.S.I.	28,520	28,520					28,520				30			28,490	28,490			
1.536	LWMP-Stormwater Quality Management-Core	746,527	746,527					746,527			5,959	90,668			649,900	649,900			
1.537	Stormwater Quality Management - Peninsula	120,389	120,389					120,389				4,051			116,338	116,338			
1.538	Source - Stormwater Quality - Peninsula	56,936	56,936					56,936				1,646			55,290	55,290			
1.57X	Environmental Services	23,944,802	23,511,453				433,349	23,944,802		23,852,402		92,400			-	-			
1.911	911 Systems	2,555,311	1,483,362	1,011,949			60,000	2,555,311			59,392	2,156,881	127,338		211,700	211,700			
1.912B	911 Call Answer - Municipalities	-	-					-		703,444		(60,243)			(643,201)	(643,201)			
1.913	913 Fire Dispatch	305,570	270,570				35,000	305,570				16,271			289,299	289,299			
1.921	Regional CREST Contribution	1,799,270	1,799,270					1,799,270				100,934			1,698,336	1,698,336			
1.923	Emergency Comm - CREST - S.G.I.	184,303	184,303					184,303				1,754			182,549	182,549			
1.924	Emergency Comm - CREST - J.D.F.	126,004	126,004					126,004				220			125,784	125,784			
1.925	Emergency Comm - CREST - S.S.I.	146,249	146,249					146,249				120			146,129	146,129			
2.610	Saanich Peninsula Water Supply	7,818,204	6,868,904	49,300			900,000	7,818,204				500	7,817,704		-	-			
2.620	SSI Highland Water System	30,973	215	30,758				30,973				110		30,863	30,863				
2.621	Highland / Fernwood Water - SSI	462,286	346,422	45,864			70,000	462,286			20,000	760	365,026	76,500	76,500				
2.622	Cedars of Tuam	44,268	33,332	1,436			9,500	44,268			1,500	50	42,718		-	-			
2.624	Beddis Water	307,864	189,627	38,237			80,000	307,864			14,000	280	217,084	76,500	76,500				
2.626	Fulford Water	232,267	157,122	22,395			52,750	232,267				840	181,427	50,000	50,000				
2.628	Cedar Lane Water (S.S.I.)	90,339	55,210	9,129			26,000	90,339				180	65,159	25,000	25,000				
2.630	Magic Lakes Estate Water System	976,411	680,835	193,186			102,390	976,411				9,560	382,170	584,681	584,681				
2.640	Saturna Island Water System (Lyal Harbour)	263,618	182,357	30,461			50,800	263,618			15,000	1,020	114,698	132,900	132,900				
2.642	Skana Water (Mayne)	93,048	59,079	11,969			22,000	93,048				110	53,118	39,820	39,820				
2.650	Port Renfrew Water	142,171	112,809	362			29,000	142,171				1,100	70,536	70,535	70,535				
2.660	Fernwood Water	14,478	133	14,345				14,478				50		14,428	14,428				
2.665	Sticks Allison Water (Galiano)	67,445	53,445				14,000	67,445			5,000	100	56,345	6,000	6,000				
2.667	Surfside Park Estates (Mayne)	126,554	104,554				22,000	126,554			1,500	100	99,954	25,000	25,000				
2.670	Regional Water Supply	37,627,964	18,064,789	7,592,710		11,650,000	320,465	37,627,964				612,470	37,015,494		-	-			
2.680	Juan de Fuca Water Distribution	24,095,129	14,437,761	2,408,604		6,980,000	268,764	24,095,129		6,000		179,270	23,909,859		-	-			
2.681	Florence Lake Water System Debt	25,137		25,137				25,137						25,137	25,137.00				
2.691	Wilderness Mountain Water Service	189,871	131,659	27,212			31,000	189,871			500	120	118,251	71,000	71,000				
3.700	Septage Disposal - Municipal	167,239	132,536			34,703		167,239				164,649	2,590		-	-			
3.700	Septage Disposal - JDF Service Area	-						-							-	-			
3.701	Millstream Remediation Service	122,992	860	122,132				122,992			55,642	11,707			55,643	55,643			
3.705	S.S.I. Liquid Waste Disposal	1,061,518	817,445	160,573			83,500	1,061,518			9,000	1,550	626,540	424,428	424,428				
3.707	On Site System Management Program - LWMP	192,808	192,808					192,808				10,556			182,252	182,252			
3.71X	Trk Swrs & Swge Disp - oper	35,069,460	32,598,474				2,470,986	35,069,460		1,546,599	105,000	27,306,145			6,111,716	6,111,716			
3.7XX	Trk Swrs - debt	23,426,589	104,648	10,177,840		5,529,745		23,426,589				17,138,201			6,288,388	6,288,388			
3.720	LWMP (Peninsula) - Implementation	55,986	35,460					55,986				980			55,006	55,006			
3.750	LWMP	371,935	323,230				48,705	371,935				155,002			216,933	216,933			
3.752	Harbours Program	355,107	355,107					355,107				23,461			331,646	331,646			
3.755	Regional Source Control	1,680,810	1,680,810					1,680,810		55,700	96,708	95,831	56,080		1,376,491	1,376,491			
3.756	Harbours Environmental Action	69,954	69,954					69,954				2,026			67,928	67,928			
3.810	Ganges Sewer	1,204,556	817,035	256,121			131,400	1,204,556			80,000	2,070	1,061,230	61,256	61,256				
3.820	Maliview Estates Sewer System	254,432	167,450	48,982			38,000	254,432				25,150	223,282	6,000	6,000.00				
3.830	Magic Lake Estates Sewer System	876,639	609,276	174,103			93,260	876,639		11,090		1,190	269,977	594,382	594,382				
3.830D	Magic Lake Estates Sewer Debt	225,107	500	224,607				225,107				500		224,607	224,607				
3.850	Port Renfrew Sewer	136,090	107,852	1,238			27,000	136,090				1,260	67,415	67,415	67,415				
21.ALL	Feasibility Study Reserve Fund - All	-						-							-	-			
21.E.A.	Feasibility Study Reserve Fund - E.A.	-						-							-	-			

CAPITAL REGIONAL DISTRICT 2024 FINANCIAL PLAN															Schedule A		
		Expenditures						Revenue									
		Total 2024	Operations	Interest & Principal	Deficit	Capital	Transfers to Reserves	Total 2024	Surplus 2023	Recovery from other services	Transfers from Reserves	Other revenue	Fee & Charges	Parcel Tax	Property Value Tax	Requisition 2024	
1.101	Legislative & General Government	33,226,086	30,661,646			2,257,580	306,860	33,226,086	450,000	14,793,389	1,253,902	1,503,070	86,700		15,139,025	15,139,025	
1.10X	Facilities and Risk	4,120,060	3,901,477			5,000	213,583	4,120,060		3,862,164		91,021			166,875	166,875	
1.101	G.I.S.	642,099	567,659			24,440	50,000	642,099		514,396		3,510			124,193	124,193	
1.103	Elections	45,032	32				45,000	45,032				70			44,962	44,962	
1.104	U.B.C.M.	13,461	13,461					13,461				100			13,361	13,361	
1.109	Electoral Area Admin Exp - JDF	68,261	68,261					68,261				130			68,131	68,131	
1.110	Electoral Area Admin Exp - SGI	443,909	442,849				1,060	443,909			10,000	17,784			416,125	416,125	
1.111	Electoral Area Admin Exp - SSI	1,020,425	1,014,925				5,500	1,020,425		471,874		720			547,831	547,831	
1.112	Regional Grant in Aid	-						-								-	
1.114	Grant-in-Aid - Juan de Fuca	23,384	23,384					23,384				290			23,094	23,094.00	
1.116	Grant-in-Aid - Salt Spring Island	52,310	52,310					52,310				240			52,070	52,070	
1.117	Grant-in-Aid - Southern Gulf Islands	106,183	106,183					106,183				751			105,432	105,432	
1.119	Vancouver Island Regional Library	335,809	335,809					335,809				550			335,259	335,259	
1.121	Sooke Regional Museum	224,601	224,601					224,601				360			224,241	224,241	
1.123	Prov. Court of B.C. (Family Court)	149,360	2,862				146,498	149,360				149,360				-	
1.124	SSI Economic Development Commission	154,636	153,636				1,000	154,636				610			154,026	154,026	
1.125	SGI Economic Development Commission	127,318	127,318					127,318				1,100			126,218	126,218	
1.126	Victoria Family Court Committee	15,873	15,873					15,873				873			15,000	15,000	
1.128	Greater Victoria Police Victim Services	311,153	311,153					311,153				14,622			296,531	296,531	
1.129	Vancouver Island Regional Library - Debt	302,996		302,996				302,996				302,996				-	
1.133	Langford E.A. - Greater Victoria Public Library	32,867	32,867					32,867				90			32,777	32,777	
1.137	Galiano Island Community Use Building	65,740	34,217	27,417			4,106	65,740				250			65,490	65,490	
1.138	Southern Gulf Islands Regional Library	242,192	242,192					242,192				2,150			240,042	240,042	
1.141	Salt Spring Island Public Library	692,103	513,014	145,607			33,482	692,103				1,713			690,390	690,390	
1.15X	Municipalities' Own Debt - M.F.A.	13,856,143	61,100	13,795,043				13,856,143				61,100			13,795,043	13,795,043	
1.170	Gossip Island Electric Power Supply	57,005	562	56,443				57,005				270		56,735		56,735	
1.224	Community Health - Homeless Sec.	588,859	588,859					588,859				192,087			396,772	396,772	
1.226	Community Health (CHR) Facilities	1,705,230	1,151,560				553,670	1,705,230				1,705,230				-	
1.227	Saturna Island Medical Clinic	34,897	34,897					34,897				373			34,524	34,524	
1.228	Galiano Health Service	149,560	149,560					149,560				46			149,514	149,514	
1.229	Pender Islands Health Care Centre	230,658	230,658					230,658							230,658	230,658	
1.230	Traffic Safety Commission	79,140	79,140					79,140				3,680			75,460	75,460	
1.232	Port Renfrew Street Lighting	9,292	9,292					9,292				336	4,480	4,476		4,476	
1.234	S.S.I. Street Lighting	27,262	27,262					27,262				40			27,222	27,222	
1.235	S. G. I. Small Craft Harbour Facilities	466,771	238,083	75,688			153,000	466,771				6,610	139,370	320,791		320,791	
1.236	Salt Spring Island Fernwood Dock	26,880	16,980				9,900	26,880				170		26,710		26,710	
1.238A	Community Transit (S.S.I.)	573,119	538,119				35,000	573,119			44,816	226,138			302,165	302,165	
1.238B	Community Transportation (S.S.I.)	180,682	85,682				95,000	180,682				1,210			179,472	179,472	
1.280	Regional Parks	16,978,648	13,451,108	569,778		122,400	2,835,362	16,978,648		33,235		872,423	440,994		15,631,996	15,631,996	
1.280A	Regional Parks - Land Acquisition	832,500	50,000	782,500				832,500							832,500	832,500	
1.290	Royal Theatre	580,000	100,000			105,000	375,000	580,000							580,000	580,000	
1.295	McPherson Theatre	784,851	350,000			90,000	344,851	784,851				34,851			750,000	750,000	
1.297	Arts Grants	3,120,559	3,120,559					3,120,559		14,208		180,710			2,925,641	2,925,641	
1.299	Salt Spring Island Arts	143,831	143,831					143,831				90			143,741	143,741	
1.309	Climate Action and Adaptation	2,637,393	2,636,682				711	2,637,393				1,046,028			1,591,365	1,591,365	
1.310	Land Banking & Housing	4,954,165	1,754,095	3,196,070			4,000	4,954,165		446,981		316,602	10,500		4,180,082	4,180,082	
1.311	Regional Housing Trust Fund	-						-								-	
1.313	Animal Care Services	1,688,975	1,638,975			20,000	30,000	1,688,975			10,235	1,182,289	19,240		477,211	477,211	
1.314	SGI House Numbering	9,866	9,866					9,866				110			9,756	9,756	
1.316	SSI Building Numbering	9,974	9,974					9,974				20			9,954	9,954	
1.317	JDF Building Numbering	13,630	13,630					13,630				40			13,590	13,590	
1.318	Building Inspection	1,864,654	1,814,794			6,560	43,300	1,864,654		31,290	52,374	4,460	1,287,500		489,030	489,030	
1.319	Soil Deposit Removal	5,942	5,942					5,942				40			5,902	5,902	
1.320	Noise Control	41,599	41,599					41,599				305			41,294	41,294	
1.322	Nuisances & Unsightly Premises	55,457	55,457					55,457				310			55,147	55,147	
1.323	By-Law Enforcement	560,487	523,527				36,960	560,487		530,517		29,970				-	
1.324	Regional Planning Services	1,574,349	1,571,849				2,500	1,574,349		81,246	116,164	69,460			1,307,479	1,307,479	
1.325	Electoral Area Services - Planning	837,418	761,648				75,770	837,418		32,490		25,760	2,565	45,000	731,603	731,603	
1.330	Regional Growth Strategy	326,176	316,176				10,000	326,176			13,221	16,830			296,125	296,125	
1.335	Geo-Spatial Referencing System	181,630	119,150				62,480	181,630				9,060	8,460		164,110	164,110	
1.340	JDF Livestock Injury Compensation	3,156	3,156					3,156							3,156	3,156	
1.341	SGI Livestock Injury Compensation	3,156	3,156					3,156							3,156	3,156	
1.342	SSI Livestock Injury Compensation	3,156	3,156					3,156							3,156	3,156	
1.350	Willis Point Fire Protect & Recreation	178,932	111,654	23,877		6,560	36,841	178,932				33,890			145,042	145,042	
1.352	South Galiano Fire Protection	542,884	329,152	122,682		6,050	85,000	542,884				720		122,682	419,482	542,164	
1.353	Otter Point Fire Protection	537,404	369,529			5,725	162,150	537,404				340			537,064	537,064	
1.354	Malahat Fire Protection	68,250	68,250					68,250							68,250	68,250	
1.355	Durrance Road Fire Protection	3,024	2,724				300	3,024						3,024		3,024	
1.356	Pender Fire Protection	1,281,450	995,944	111,596			173,910	1,281,450			111,596	10,339			1,159,515	1,159,515	
1.357	East Sooke Fire Protection	541,503	287,556	155,109			98,838	541,503				27,390	46,820		467,293	467,293	
1.358	Port Renfrew Fire Protection	159,921	132,023	2,898			25,000	159,921				1,144	63,511		95,266	95,266	
1.359	N. Galiano Fire Protection	220,828	160,296	48,872		6,660	5,000	220,828				734		24,440	195,654	220,094	
1.360	Shirley Fire Protection	162,217	91,217			10,000	61,000	162,217				200			162,017	162,017	
1.363	Saturna Island Fire	213,501	213,501					213,501				10,830			202,671	202,671	
1.369	Electoral Area Fire Services - JDF	61,523	59,690			1,833		61,523				100			61,423	61,423	
1.369	Electoral Area Fire Services - SGI	69,954	67,867			2,087		69,954							69,954	69,954	
1.370	Juan de Fuca Emergency Program	91,801	75,921				15,880	91,801				220			91,581	91,581	
1.371	S.S.I. Emergency Program	135,426	135,426					135,426			1,000	190			134,236	134,236	

CAPITAL REGIONAL DISTRICT 2024 FINANCIAL PLAN								Schedule A								
		Expenditures						Revenue								
		Total 2024	Operations	Interest & Principal	Deficit	Capital	Transfers to Reserves	Total 2024	Surplus 2023	Recovery from other services	Transfers from Reserves	Other revenue	Fee & Charges	Parcel Tax	Property Value Tax	Requisition 2024
1.372	Electoral Area Emergency Program	657,091	649,591				7,500	657,091		487,801	8,460	950			159,880	159,880
1.373	S.G.I. Emergency Program	259,942	245,942				14,000	259,942				2,770			257,172	257,172
1.374	Regional Emergency Program Support	151,862	151,862					151,862			2,115	7,350			142,397	142,397
1.375	Hazardous Material Incident Response	365,898	356,338				9,560	365,898				18,980			346,918	346,918
1.377	J.D.F. Search and Rescue	94,635	90,635				4,000	94,635				21,940			72,695	72,695
1.378	S.S.I. Search and Rescue	25,052	25,052					25,052				97			24,955	24,955
1.40X	SEAPARC	4,515,653	3,941,687	103,966			470,000	4,515,653				409,154	856,368		3,250,130	3,250,130
1.405	JDF EA - Community Parks	201,343	181,343				20,000	201,343				810			200,533	200,533
1.408	JDF EA - Community Recreation	93,947	93,947					93,947				21,450			72,497	72,497
1.44X	Panorama Rec. Center.	10,392,284	8,722,260	374,910			1,295,114	10,392,284				1,605,069	3,235,991		5,551,224	5,551,224
1.455	Salt Spring Island - Community Parks	1,124,394	1,018,105	85,789			20,500	1,124,394		395,166		148,070			581,158	581,158
1.458	Salt Spring Is.- Community Rec	276,163	276,163					276,163				40	214,493		61,630	61,630
1.459	Salt Spring Is- Pool, Parks, Land, Art & Rec. Prog	2,769,030	1,936,142	505,888			327,000	2,769,030		104,860		122,757	278,986		2,262,427	2,262,427
1.465	Saturna Island Comm. Parks	25,657	19,657				6,000	25,657				1,194			24,463	24,463
1.468	Saturna Island - Community Rec.	14,816	14,816					14,816				777			14,039	14,039
1.475	Mayne Is. Com. Parks & Rec	97,048	78,188				18,860	97,048				2,870			94,178	94,178
1.476	Mayne Is. Comm. Parks (reserve)	6,920	6,920					6,920				6,510	410		-	-
1.478	Mayne Is. Community Rec.	36,360	36,360					36,360				60			36,300	36,300
1.485	North & South Pender Com. Parks	170,265	127,265				43,000	170,265				1,733			168,532	168,532
1.488	North & South Pender Com. Rec	68,805	68,805					68,805				830			67,975	67,975
1.495	Galiano Parks	98,320	88,320				10,000	98,320				70			98,250	98,250
1.498	Galiano Community Recreation	38,965	38,965					38,965				15			38,950	38,950
1.521	SWMP -Solid Waste Disposal (Refuse Disposal)	27,158,504	23,280,037				3,878,467	27,158,504				9,582,823	17,575,681		-	-
1.523	Port Renfrew Refuse Disposal	92,860	86,860				6,000	92,860		17,687		39,860			35,313	35,313
1.525	Solid Waste Disposal - Debt	151,279	840	150,439				151,279				840	150,439		-	-
1.531	Stormwater Quality Management - Sooke	70,391	70,391					70,391			30,567	84			39,740	39,740
1.533	Stormwater Quality Management - S.G.I.	40,680	40,680					40,680				490			40,190	40,190
1.535	Stormwater Quality Management - S.S.I.	29,094	29,094					29,094				30			29,064	29,064
1.536	LWMP-Stormwater Quality Management-Core	760,235	760,235					760,235			5,959	91,376			662,900	662,900
1.537	Stormwater Quality Management - Peninsula	122,715	122,715					122,715				4,051			118,664	118,664
1.538	Source - Stormwater Quality - Peninsula	58,046	58,046					58,046				1,646			56,400	56,400
1.57X	Environmental Services	24,341,244	23,810,244				531,000	24,341,244		24,248,844		92,400			-	-
1.911	911 Systems	2,588,842	1,496,893	1,011,949			80,000	2,588,842			30,227	2,177,077	127,338		254,200	254,200
1.912B	911 Call Answer - Municipalities	-	-					-		703,444		(60,243)			(643,201)	(643,201)
1.913	913 Fire Dispatch	312,940	277,940				35,000	312,940				16,301			296,639	296,639
1.921	Regional CREST Contribution	1,835,140	1,835,140					1,835,140				100,934			1,734,206	1,734,206
1.923	Emergency Comm - CREST - S.G.I.	187,977	187,977					187,977				1,754			186,223	186,223
1.924	Emergency Comm - CREST - J.D.F.	128,503	128,503					128,503				220			128,283	128,283
1.925	Emergency Comm - CREST - S.S.I.	149,167	149,167					149,167				120			149,047	149,047
2.610	Saanich Peninsula Water Supply	8,215,699	7,139,638	326,061			750,000	8,215,699				500	8,215,199		-	-
2.620	SSI Highland Water System	30,975	217	30,758				30,975				110		30,865	30,865	30,865
2.621	Highland / Fernwood Water - SSI	518,527	357,151	121,376			40,000	518,527			20,000	770	419,727	78,030	78,030	78,030
2.622	Cedars of Tuam	58,233	35,676	14,057			8,500	58,233				50	58,183		-	-
2.624	Beddis Water	308,194	181,989	4,205			122,000	308,194				280	229,884	78,030	78,030	78,030
2.626	Fulford Water	237,354	162,141	57,313			17,900	237,354				850	183,504	53,000	53,000	53,000
2.628	Cedar Lane Water (S.S.I.)	97,888	55,343	15,545			27,000	97,888				180	67,708	30,000	30,000	30,000
2.630	Magic Lakes Estate Water System	990,233	694,657	193,186			102,390	990,233				9,570	391,274	589,389	589,389	589,389
2.640	Saturna Island Water System (Lyall Harbour)	273,838	192,583	36,255			45,000	273,838			20,000	1,040	117,238	135,560	135,560	135,560
2.642	Skana Water (Mayne)	147,807	52,255	73,552			22,000	147,807				110	54,135	93,562	93,562	93,562
2.650	Port Renfrew Water	155,608	119,056	7,552			29,000	155,608				1,110	77,249	77,249	77,249	77,249
2.660	Fernwood Water	14,480	135	14,345				14,480				50		14,430	14,430	14,430
2.665	Sticks Allison Water (Galiano)	69,383	54,383				15,000	69,383			5,000	100	57,283	7,000	7,000	7,000
2.667	Surfside Park Estates (Mayne)	131,267	110,142	4,125			17,000	131,267				100	101,167	30,000	30,000	30,000
2.670	Regional Water Supply	39,099,448	18,414,564	3,408,010		16,950,000	326,874	39,099,448				612,470	38,486,978		-	-
2.680	Juan de Fuca Water Distribution	25,643,576	14,881,912	2,747,525		7,740,000	274,139	25,643,576		6,000		179,270	25,458,306		-	-
2.681	Florence Lake Water System Debt	25,137		25,137				25,137						25,137	25,137	25,137
2.691	Wilderness Mountain Water Service	230,195	132,713	66,482			31,000	230,195			4,000	120	134,523	91,552	91,552	91,552
3.700	Septage Disposal - Municipal	170,539	135,332			35,207		170,539				167,899	2,640		-	-
3.700	Septage Disposal - JDF Service Area	-						-							-	-
3.701	Millstream Remediation Service	123,000	868	122,132				123,000			55,646	11,707			55,647	55,647
3.705	S.S.I. Liquid Waste Disposal	1,111,086	844,530	171,923			94,633	1,111,086				1,570	639,070	470,446	470,446	470,446
3.707	On Site System Management Program - LWMP	196,465	196,465					196,465				10,556			185,909	185,909
3.71X	Trk Swrs & Swge Disp - oper	35,990,593	33,441,388	14,609			2,534,596	35,990,593		1,577,524	434,241	27,727,976			6,250,852	6,250,852
3.7XX	Trk Swrs - debt	23,093,779	141,678	13,696,307		5,529,745	3,726,049	23,093,779				16,821,916			6,271,863	6,271,863
3.720	LWMP (Peninsula) - Implementation	57,086	36,168				20,918	57,086				980			56,106	56,106
3.750	LWMP	377,985	329,708				48,277	377,985				157,324			220,661	220,661
3.752	Harbours Program	361,740	361,740					361,740				23,461			338,279	338,279
3.755	Regional Source Control	1,712,615	1,712,615					1,712,615		56,810	98,713	95,871	57,200		1,404,021	1,404,021
3.756	Harbours Environmental Action	71,313	71,313					71,313				2,027			69,286	69,286
3.810	Ganges Sewer	1,241,399	768,137	340,432			132,830	1,241,399			30,000	2,090	1,140,994	68,315	68,315	68,315
3.820	Maliview Estates Sewer System	364,523	191,264	155,259			18,000	364,523			40,000	25,150	289,373	10,000	10,000.00	10,000.00
3.830	Magic Lake Estates Sewer System	888,827	621,464	174,103			93,260	888,827		11,310		1,210	275,938	600,369	600,369	600,369
3.830D	Magic Lake Estates Sewer Debt	225,107	500	224,607				225,107				500			224,607	224,607
3.850	Port Renfrew Sewer	164,710	121,942	20,768			22,000	164,710				1,280	81,715	81,715	81,715	81,71

CAPITAL REGIONAL DISTRICT 2025 FINANCIAL PLAN																Schedule A			
		Expenditures						Revenue											
		Total 2025	Operations	Interest & Principal	Deficit	Capital	Transfers to Reserves	Total 2025	Surplus 2024	Recovery from other services	Transfers from Reserves	Other revenue	Fee & Charges	Parcel Tax	Property Value Tax	Requisition 2025			
1.101	Legislative & General Government	32,180,108	30,277,548			1,592,240	310,320	32,180,108	450,000	15,090,381	2,000	1,356,003	87,630		15,194,094	15,194,094			
1.10X	Facilities and Risk	4,199,481	3,680,853			5,000	513,628	4,199,481		3,936,720		92,288			170,473	170,473			
1.101	G.I.S.	654,559	579,629			24,930	50,000	654,559		524,684		3,580			126,295	126,295			
1.103	Elections	45,032	32				45,000	45,032				70			44,962	44,962			
1.104	U.B.C.M.	13,724	13,724					13,724				100			13,624	13,624			
1.109	Electoral Area Admin Exp - JDF	69,614	69,614					69,614				130			69,484	69,484			
1.110	Electoral Area Admin Exp - SGI	453,000	451,920				1,080	453,000			7,000	18,080			427,920	427,920			
1.111	Electoral Area Admin Exp - SSI	1,056,802	1,051,302				5,500	1,056,802		491,847		740			564,215	564,215			
1.112	Regional Grant in Aid	-						-							-	-			
1.114	Grant-in-Aid - Juan de Fuca	23,452	23,452					23,452				290			23,162	23,162.00			
1.116	Grant-in-Aid - Salt Spring Island	53,350	53,350					53,350				240			53,110	53,110			
1.117	Grant-in-Aid - Southern Gulf Islands	106,291	106,291					106,291				751			105,540	105,540			
1.119	Vancouver Island Regional Library	342,499	342,499					342,499				550			341,949	341,949			
1.121	Sooke Regional Museum	229,093	229,093					229,093				370			228,723	228,723			
1.123	Prov. Court of B.C. (Family Court)	149,360	2,918				146,442	149,360				149,360				-			
1.124	SSI Economic Development Commission	156,883	155,883				1,000	156,883				620			156,263	156,263			
1.125	SGI Economic Development Commission	129,443	129,443					129,443				1,120			128,323	128,323			
1.126	Victoria Family Court Committee	15,873	15,873					15,873				873			15,000	15,000			
1.128	Greater Victoria Police Victim Services	317,361	317,361					317,361				14,622			302,739	302,739			
1.129	Vancouver Island Regional Library - Debt	302,996		302,996				302,996				302,996				-			
1.133	Langford E.A. - Greater Victoria Public Library	33,520	33,520					33,520				90			33,430	33,430			
1.137	Galiano Island Community Use Building	67,050	34,944	27,417			4,689	67,050				250			66,800	66,800			
1.138	Southern Gulf Islands Regional Library	245,031	245,031					245,031				2,150			242,881	242,881			
1.141	Salt Spring Island Public Library	705,923	523,391		145,607		36,925	705,923				1,723			704,200	704,200			
1.15X	Municipalities' Own Debt - M.F.A.	12,649,389	61,100	12,588,289				12,649,389				61,100			12,588,289	12,588,289			
1.170	Gossip Island Electric Power Supply	57,008	565	56,443				57,008				270		56,738		56,738			
1.224	Community Health - Homeless Sec.	561,943	561,943					561,943				132,087			429,856	429,856			
1.226	Community Health (CHR) Facilities	1,729,429	1,175,759				553,670	1,729,429				1,729,429				-			
1.227	Saturna Island Medical Clinic	35,591	35,591					35,591				373			35,218	35,218			
1.228	Galiano Health Service	156,754	156,754					156,754				46			156,708	156,708			
1.229	Pender Islands Health Care Centre	229,051	229,051					229,051							229,051	229,051			
1.230	Traffic Safety Commission	80,720	80,720					80,720				3,750			76,970	76,970			
1.232	Port Renfrew Street Lighting	9,451	9,451					9,451				336	4,560	4,555		4,555			
1.234	S.S.I. Street Lighting	27,809	27,809					27,809				40			27,769	27,769			
1.235	S. G. I. Small Craft Harbour Facilities	475,814	244,126	75,688			156,000	475,814				6,740	142,000	327,074		327,074			
1.236	Salt Spring Island Fernwood Dock	27,410	17,560				9,850	27,410				170		27,240		27,240			
1.238A	Community Transit (S.S.I.)	583,910	548,910				35,000	583,910			13,237	230,657			340,016	340,016			
1.238B	Community Transportation (S.S.I.)	184,189	89,189				95,000	184,189				1,230			182,959	182,959			
1.280	Regional Parks	17,166,571	13,732,303	569,778		125,100	2,739,389	17,166,571		33,834	8,000	897,151	446,880		15,780,706	15,780,706			
1.280A	Regional Parks - Land Acquisition	1,212,500	50,000	1,162,500				1,212,500							1,212,500	1,212,500			
1.290	Royal Theatre	580,000	100,000			105,000	375,000	580,000							580,000	580,000			
1.295	McPherson Theatre	784,851	350,000			90,000	344,851	784,851				34,851			750,000	750,000			
1.297	Arts Grants	3,183,448	3,183,448					3,183,448		14,514		180,710			2,988,224	2,988,224			
1.299	Salt Spring Island Arts	143,881	143,881					143,881				90			143,791	143,791			
1.309	Climate Action and Adaptation	2,562,640	2,561,929				711	2,562,640				1,046,028			1,516,612	1,516,612			
1.310	Land Banking & Housing	4,846,734	1,646,664	3,196,070			4,000	4,846,734		456,252		298,479	10,500		4,081,503	4,081,503			
1.311	Regional Housing Trust Fund	-						-								-			
1.313	Animal Care Services	1,728,107	1,678,107			20,000	30,000	1,728,107			3,726	1,210,848	19,620		493,913	493,913			
1.314	SGI House Numbering	10,062	10,062					10,062				110			9,952	9,952			
1.316	SSI Building Numbering	10,172	10,172					10,172				20			10,152	10,152			
1.317	JDF Building Numbering	13,903	13,903					13,903				40			13,863	13,863			
1.318	Building Inspection	1,902,763	1,852,783			6,680	43,300	1,902,763		31,916	45,434	4,550	1,313,250		507,613	507,613			
1.319	Soil Deposit Removal	6,054	6,054					6,054				40			6,014	6,014			
1.320	Noise Control	42,407	42,407					42,407				305			42,102	42,102			
1.322	Nuisances & Unightly Premises	56,527	56,527					56,527				310			56,217	56,217			
1.323	By-Law Enforcement	571,428	534,468				36,960	571,428		540,858		30,570				-			
1.324	Regional Planning Services	1,607,270	1,604,770				2,500	1,607,270		82,997	93,645	70,850			1,359,778	1,359,778			
1.325	Electoral Area Services - Planning	866,860	791,090				75,770	866,860		33,140	36,127	2,575	45,000		750,018	750,018			
1.330	Regional Growth Strategy	332,793	322,793				10,000	332,793			19,838	16,830			296,125	296,125			
1.335	Geo-Spatial Referencing System	185,272	121,542				63,730	185,272				9,240	8,630		167,402	167,402			
1.340	JDF Livestock Injury Compensation	3,159	3,159					3,159							3,159	3,159			
1.341	SGI Livestock Injury Compensation	3,159	3,159					3,159							3,159	3,159			
1.342	SSI Livestock Injury Compensation	3,159	3,159					3,159							3,159	3,159			
1.350	Willis Point Fire Protect & Recreation	184,754	113,982	23,877		6,690	40,205	184,754				33,910			150,844	150,844			
1.352	South Galiano Fire Protection	549,579	335,727	122,682		6,170	85,000	549,579				730		122,682	426,167	548,849			
1.353	Otter Point Fire Protection	548,345	377,095			5,850	165,400	548,345				350			547,995	547,995			
1.354	Malahat Fire Protection	69,616	69,616					69,616							69,616	69,616			
1.355	Durrance Road Fire Protection	3,028	2,727				301	3,028						3,028		3,028			
1.356	Pender Fire Protection	1,304,847	1,015,863	111,596			177,388	1,304,847			111,596	10,379			1,182,872	1,182,872			
1.357	East Sooke Fire Protection	549,357	293,433	155,109			100,815	549,357				27,920	47,760		473,677	473,677			
1.358	Port Renfrew Fire Protection	162,758	134,758				28,000	162,758				1,144	64,646		96,968	96,968			
1.359	N. Galiano Fire Protection	224,245	163,583	48,872		6,790	5,000	224,245				744		24,440	199,061	223,501			
1.360	Shirley Fire Protection	164,064	93,064			10,000	61,000	164,064				200			163,864	163,864			
1.363	Saturna Island Fire	218,571	218,571					218,571				10,830			207,741	207,741			
1.369	Electoral Area Fire Services - JDF	62,756	60,885			1,870		62,756				100			62,656	62,656			
1.369	Electoral Area Fire Services - SGI	71,357	69,228			2,130		71,357							71,357	71,357			
1.370	Juan de Fuca Emergency Program	93,353	77,473				15,880	93,353				220			93,133	93,133			
1.371	S.S.I. Emergency Program	138,171	138,171					138,171			500	190			137,481	137,481			

CAPITAL REGIONAL DISTRICT 2025 FINANCIAL PLAN								Schedule A								
		Expenditures					Transfers to Reserves	Revenue								
		Total 2025	Operations	Interest & Principal	Deficit	Capital		Total 2025	Surplus 2024	Recovery from other services	Transfers from Reserves	Other revenue	Fee & Charges	Parcel Tax	Property Value Tax	Requisition 2025
1.372	Electoral Area Emergency Program	670,910	663,410				7,500	670,910		497,561	6,099	970			166,280	166,280
1.373	S.G.I. Emergency Program	264,953	250,953				14,000	264,953				2,820			262,133	262,133
1.374	Regional Emergency Program Support	155,093	155,093					155,093				7,490			147,603	147,603
1.375	Hazardous Material Incident Response	373,039	363,479				9,560	373,039				19,370			353,669	353,669
1.377	J.D.F. Search and Rescue	96,464	92,464				4,000	96,464				22,370			74,094	74,094
1.378	S.S.I. Search and Rescue	25,052	25,052					25,052				97			24,955	24,955
1.40X	SEAPARC	4,582,024	4,013,058	53,966			515,000	4,582,024				417,235	873,895		3,290,894	3,290,894
1.405	JDF EA - Community Parks	205,070	185,070				20,000	205,070				830			204,240	204,240
1.408	JDF EA - Community Recreation	95,933	95,933					95,933				21,870			74,063	74,063
1.44X	Panorama Rec. Center.	10,560,998	8,890,808	240,411			1,429,778	10,560,998				1,640,614	3,298,032		5,622,352	5,622,352
1.455	Salt Spring Island - Community Parks	1,145,638	1,039,349	85,789			20,500	1,145,638		403,222		150,630			591,786	591,786
1.458	Salt Spring Is.- Community Rec	282,526	282,526					282,526				40	219,626		62,860	62,860
1.459	Salt Spring Is- Pool, Parks, Land, Art & Rec. Prog	2,842,157	1,998,769	505,888			337,500	2,842,157		106,960		129,477	284,566		2,321,154	2,321,154
1.465	Saturna Island Comm. Parks	26,036	20,036				6,000	26,036				1,194			24,842	24,842
1.468	Saturna Island - Community Rec.	15,117	15,117					15,117				777			14,340	14,340
1.475	Mayne Is. Com. Parks & Rec	99,057	79,817				19,240	99,057				2,920			96,137	96,137
1.476	Mayne Is. Comm. Parks (reserve)	7,050	7,050					7,050				6,630	420		-	-
1.478	Mayne Is. Community Rec.	37,090	37,090					37,090				60			37,030	37,030
1.485	North & South Pender Com. Parks	172,723	129,723				43,000	172,723				1,733			170,990	170,990
1.488	North & South Pender Com. Rec	70,182	70,182					70,182				850			69,332	69,332
1.495	Galiano Parks	100,121	90,121				10,000	100,121				70			100,051	100,051
1.498	Galiano Community Recreation	39,745	39,745					39,745				15			39,730	39,730
1.521	SWMP -Solid Waste Disposal (Refuse Disposal)	26,717,590	23,278,540				3,439,050	26,717,590				9,947,967	16,769,623		-	-
1.523	Port Renfrew Refuse Disposal	94,584	88,584				6,000	94,584		18,041		40,586			35,957	35,957
1.525	Solid Waste Disposal - Debt	151,279	840	150,439				151,279				840	150,439		-	-
1.531	Stormwater Quality Management - Sooke	40,616	24,567				16,049	40,616				86			40,530	40,530
1.533	Stormwater Quality Management - S.G.I.	41,490	41,490					41,490				500			40,990	40,990
1.535	Stormwater Quality Management - S.S.I.	29,672	29,672					29,672				30			29,642	29,642
1.536	LWMP-Stormwater Quality Management-Core	774,215	774,215					774,215			5,959	92,096			676,160	676,160
1.537	Stormwater Quality Management - Peninsula	125,089	125,089					125,089				4,051			121,038	121,038
1.538	Source - Stormwater Quality - Peninsula	59,176	59,176					59,176				1,646			57,530	57,530
1.57X	Environmental Services	24,842,857	24,311,298				531,559	24,842,857		24,750,457		92,400			-	-
1.911	911 Systems	2,620,168	1,510,719	1,011,949			97,500	2,620,168			10,553	2,177,077	127,338		305,200	305,200
1.912B	911 Call Answer - Municipalities	-	-					-		703,444		(60,243)			(643,201)	(643,201)
1.913	913 Fire Dispatch	320,520	285,520				35,000	320,520				16,331			304,189	304,189
1.921	Regional CREST Contribution	1,871,720	1,871,720					1,871,720				100,934			1,770,786	1,770,786
1.923	Emergency Comm - CREST - S.G.I.	191,722	191,722					191,722				1,754			189,968	189,968
1.924	Emergency Comm - CREST - J.D.F.	131,063	131,063					131,063				220			130,843	130,843
1.925	Emergency Comm - CREST - S.S.I.	152,146	152,146					152,146				120			152,026	152,026
2.610	Saanich Peninsula Water Supply	8,677,715	7,445,828	781,887			450,000	8,677,715				500	8,677,215		-	-
2.620	SSI Highland Water System	12,867	219	12,648				12,867				110		12,757	12,757	12,757
2.621	Highland / Fernwood Water - SSI	548,496	331,200	177,296			40,000	548,496				780	468,125	79,591	79,591	79,591
2.622	Cedars of Tuam	76,420	31,251	38,669			6,500	76,420				50	76,370		-	-
2.624	Beddis Water	327,708	192,829	24,879			110,000	327,708			10,000	280	237,828	79,600	79,600	79,600
2.626	Fulford Water	284,985	165,407	101,578			18,000	284,985				860	214,125	70,000	70,000	70,000
2.628	Cedar Lane Water (S.S.I.)	121,267	76,546	7,721			37,000	121,267			20,000	180	70,087	31,000	31,000	31,000
2.630	Magic Lakes Estate Water System	999,691	708,742	188,559			102,390	999,691				9,580	400,606	589,505	589,505	589,505
2.640	Saturna Island Water System (Lyall Harbour)	259,114	173,650	34,664			50,800	259,114				1,060	119,784	138,270	138,270	138,270
2.642	Skana Water (Mayne)	153,847	58,295	73,552			22,000	153,847			5,000	110	55,175	93,562	93,562	93,562
2.650	Port Renfrew Water	170,739	116,845	42,894			11,000	170,739				1,120	84,810	84,809	84,809	84,809
2.660	Fernwood Water	6,918	137	6,781				6,918				50	6,868		6,868	6,868
2.665	Sticks Allison Water (Galiano)	66,352	50,352				16,000	66,352				100	58,252	8,000	8,000	8,000
2.667	Surfside Park Estates (Mayne)	183,266	122,273	43,993			17,000	183,266				100	148,166	35,000	35,000	35,000
2.670	Regional Water Supply	41,101,745	18,789,081	3,379,253		18,600,000	333,411	41,101,745				612,470	40,489,275		-	-
2.680	Juan de Fuca Water Distribution	26,827,568	15,490,421	2,747,525		8,310,000	279,622	26,827,568		6,000		179,270	26,642,298		-	-
2.681	Florence Lake Water System Debt	25,137		25,137				25,137						25,137	25,137.00	25,137.00
2.691	Wilderness Mountain Water Service	228,802	131,320	66,482			31,000	228,802				120	137,130	91,552	91,552	91,552
3.700	Septage Disposal - Municipal	173,899	138,042			35,857		173,899				171,209	2,690		-	-
3.700	Septage Disposal - JDF Service Area	-						-							-	-
3.701	Millstream Remediation Service	123,008	876	122,132				123,008			55,650	11,707			55,651	55,651
3.705	S.S.I. Liquid Waste Disposal	1,123,886	841,155	278,731			4,000	1,123,886				1,590	651,850	470,446	470,446	470,446
3.707	On Site System Management Program - LWMP	200,191	200,191					200,191				10,556			189,635	189,635
3.71X	Trk Swrs & Swge Disp - oper	37,804,101	35,025,883	175,402			2,602,816	37,804,101		1,609,073	1,445,000	28,380,376			6,369,652	6,369,652
3.7XX	Trk Swrs - debt	23,965,083	203,728	10,092,331		5,529,745	8,139,279	23,965,083				17,691,969			6,273,114	6,273,114
3.720	LWMP (Peninsula) - Implementation	58,208	36,890				21,318	58,208				980			57,228	57,228
3.750	LWMP	384,168	336,321				47,847	384,168				159,697			224,471	224,471
3.752	Harbours Program	368,506	368,506					368,506				23,461			345,045	345,045
3.755	Regional Source Control	1,745,036	1,745,036					1,745,036		57,950	100,734	95,911	58,340		1,432,101	1,432,101
3.756	Harbours Environmental Action	72,698	72,698					72,698				2,026			70,672	70,672
3.810	Ganges Sewer	1,227,926	753,204	340,432			134,290	1,227,926				2,110	1,156,291	69,525	69,525	69,525
3.820	Maliview Estates Sewer System	331,079	154,420	155,259			21,400	331,079				25,150	294,929	11,000	11,000.00	11,000.00
3.830	Magic Lake Estates Sewer System	901,316	633,953	174,103			93,260	901,316		11,540		1,230	282,176	606,370	606,370	606,370
3.830D	Magic Lake Estates Sewer Debt	225,107	500	224,607				225,107				500		224,607	224,607	224,607
3.850	Port Renfrew Sewer	233,210	114,580	99,630			19,000	233,210				1,300	115,955	115,955	115,955	115,955</

CAPITAL REGIONAL DISTRICT 2026 FINANCIAL PLAN															Schedule A			
		Expenditures					Revenue											
		Total 2026	Operations	Interest & Principal	Deficit	Capital	Transfers to Reserves	Total 2026	Surplus 2025	Recovery from other services	Transfers from Reserves	Other revenue	Fee & Charges	Parcel Tax	Property Value Tax	Requisition 2026		
1.010	Legislative & General Government	31,585,396	30,668,896			602,660	313,840	31,585,396	450,000	15,393,360	1,000	1,363,203	88,580		14,289,253	14,289,253		
1.10X	Facilities and Risk	4,281,271	3,755,856			5,000	520,415	4,281,271		4,013,558		93,566			174,147	174,147		
1.101	G.I.S.	667,274	591,844			25,430	50,000	667,274		535,178		3,650			128,446	128,446		
1.103	Elections	302,001	257,001				45,000	302,001			175,895	81,144			44,962	44,962		
1.104	U.B.C.M.	13,998	13,998					13,998				100			13,898	13,898		
1.109	Electoral Area Admin Exp - JDF	70,999	70,999					70,999				130			70,869	70,869		
1.110	Electoral Area Admin Exp - SGI	462,287	461,187				1,100	462,287			5,000	18,390			438,897	438,897		
1.111	Electoral Area Admin Exp - SSI	1,063,659	1,058,159				5,500	1,063,659		491,961		760			570,938	570,938		
1.112	Regional Grant in Aid	-	-					-							-	-		
1.114	Grant-in-Aid - Juan de Fuca	23,521	23,521					23,521				290			23,231	23,231.00		
1.116	Grant-in-Aid - Salt Spring Island	54,410	54,410					54,410				240			54,170	54,170		
1.117	Grant-in-Aid - Southern Gulf Islands	106,400	106,400					106,400				751			105,649	105,649		
1.119	Vancouver Island Regional Library	349,320	349,320					349,320				550			348,770	348,770		
1.121	Sooke Regional Museum	233,676	233,676					233,676				380			233,296	233,296		
1.123	Prov. Court of B.C. (Family Court)	149,360	2,978				146,382	149,360				149,360			-	-		
1.124	SSI Economic Development Commission	158,577	157,577				1,000	158,577				630			157,947	157,947		
1.125	SGI Economic Development Commission	131,570	131,570					131,570				1,140			130,430	130,430		
1.126	Victoria Family Court Committee	15,873	15,873					15,873				873			15,000	15,000		
1.128	Greater Victoria Police Victim Services	323,693	323,693					323,693				14,622			309,071	309,071		
1.129	Vancouver Island Regional Library - Debt	302,996		302,996				302,996				302,996			-	-		
1.133	Langford E.A. - Greater Victoria Public Library	34,193	34,193					34,193				90			34,103	34,103		
1.137	Galiano Island Community Use Building	68,390	35,687	27,417			5,286	68,390				250			68,140	68,140		
1.138	Southern Gulf Islands Regional Library	245,031	245,031					245,031				2,150			242,881	242,881		
1.141	Salt Spring Island Public Library	720,013	533,980	145,607			40,426	720,013				1,733			718,280	718,280		
1.15X	Municipalities' Own Debt - M.F.A.	11,792,572	61,100	11,731,472				11,792,572				61,100			11,731,472	11,731,472		
1.170	Gossip Island Electric Power Supply	57,011	568	56,443				57,011				270		56,741	56,741	56,741		
1.224	Community Health - Homeless Sec.	563,130	563,130					563,130				132,087			431,043	431,043		
1.226	Community Health (CHR) Facilities	1,754,159	1,200,489				553,670	1,754,159				1,754,159			-	-		
1.227	Saturna Island Medical Clinic	36,305	36,305					36,305				373			35,932	35,932		
1.228	Galiano Health Service	156,754	156,754					156,754				46			156,708	156,708		
1.229	Pender Islands Health Care Centre	230,373	230,373					230,373							230,373	230,373		
1.230	Traffic Safety Commission	82,330	82,330					82,330				3,820			78,510	78,510		
1.232	Port Renfrew Street Lighting	9,610	9,610					9,610				336	4,640	4,634	4,634	4,634		
1.234	S.S.I. Street Lighting	28,367	28,367					28,367				40			28,327	28,327		
1.235	S. G. I. Small Craft Harbour Facilities	485,072	250,384	75,688			159,000	485,072				6,870	144,700	333,502	333,502	333,502		
1.236	Salt Spring Island Fernwood Dock	27,950	18,160				9,790	27,950				170		27,780	27,780	27,780		
1.238A	Community Transit (S.S.I.)	594,916	559,916				35,000	594,916				235,266			359,650	359,650		
1.238B	Community Transportation (S.S.I.)	184,266	89,266				95,000	184,266				1,250			183,016	183,016		
1.280	Regional Parks	17,382,152	14,019,412	569,778		127,602	2,665,360	17,382,152		34,450		922,613	452,885		15,972,204	15,972,204		
1.280A	Regional Parks - Land Acquisition	1,592,500	50,000	1,542,500				1,592,500							1,592,500	1,592,500		
1.290	Royal Theatre	580,000	100,000			105,000	375,000	580,000				580,000			580,000	580,000		
1.295	McPherson Theatre	784,851	350,000			90,000	344,851	784,851				34,851			750,000	750,000		
1.297	Arts Grants	3,247,603	3,247,603					3,247,603		14,828		180,710			3,052,065	3,052,065		
1.299	Salt Spring Island Arts	143,931	143,931					143,931				90			143,841	143,841		
1.309	Climate Action and Adaptation	1,343,170	1,342,459				711	1,343,170				26,028			1,317,142	1,317,142		
1.310	Land Banking & Housing	4,531,266	1,434,739	3,092,527			4,000	4,531,266		309,711		198,479	10,500		4,012,576	4,012,576		
1.311	Regional Housing Trust Fund	-	-					-							-	-		
1.313	Animal Care Services	1,768,577	1,718,577			20,000	30,000	1,768,577				1,240,152	20,010		508,415	508,415		
1.314	SGI House Numbering	10,261	10,261					10,261				110			10,151	10,151		
1.316	SSI Building Numbering	10,375	10,375					10,375				20			10,355	10,355		
1.317	JDF Building Numbering	14,183	14,183					14,183				40			14,143	14,143		
1.318	Building Inspection	1,941,658	1,891,558			6,800	43,300	1,941,658		32,555	38,041	4,650	1,339,510		526,902	526,902		
1.319	Soil Deposit Removal	6,169	6,169					6,169				40			6,129	6,129		
1.320	Noise Control	43,239	43,239					43,239				305			42,934	42,934		
1.322	Nuisances & Unightly Premises	57,629	57,629					57,629				310			57,319	57,319		
1.323	By-Law Enforcement	582,600	545,640				36,960	582,600		551,420		31,180			-	-		
1.324	Regional Planning Services	1,615,908	1,613,408				2,500	1,615,908		84,786	58,281	72,270			1,400,571	1,400,571		
1.325	Electoral Area Services - Planning	869,101	793,331				75,770	869,101		33,810	19,456	2,585	45,000		768,250	768,250		
1.330	Regional Growth Strategy	339,550	329,550				10,000	339,550			26,595	16,830			296,125	296,125		
1.335	Geo-Spatial Referencing System	188,995	123,995				65,000	188,995				9,420	8,800		170,775	170,775		
1.340	JDF Livestock Injury Compensation	3,162	3,162					3,162							3,162	3,162		
1.341	SGI Livestock Injury Compensation	3,162	3,162					3,162							3,162	3,162		
1.342	SSI Livestock Injury Compensation	3,162	3,162					3,162							3,162	3,162		
1.350	Willis Point Fire Protect & Recreation	190,808	116,363	23,877		6,820	43,748	190,808				33,930			156,878	156,878		
1.352	South Galiano Fire Protection	556,420	342,448	122,682		6,290	85,000	556,420				740		122,682	432,998	555,680		
1.353	Otter Point Fire Protection	559,328	384,838			5,770	168,720	559,328				360			558,968	558,968		
1.354	Malahat Fire Protection	71,004	71,004					71,004							71,004	71,004		
1.355	Durrance Road Fire Protection	3,030	2,730				300	3,030						3,030	3,030	3,030		
1.356	Pender Fire Protection	1,272,936	1,036,180	55,820			180,936	1,272,936			55,820	10,419			1,206,697	1,206,697		
1.357	East Sooke Fire Protection	557,357	299,414	155,109			102,834	557,357				28,460	48,720		480,177	480,177		
1.358	Port Renfrew Fire Protection	165,526	137,526				28,000	165,526				1,144	65,753		98,629	98,629		
1.359	N. Galiano Fire Protection	227,744	166,942	48,872		6,930	5,000	227,744				754		24,440	202,550	226,990		
1.360	Shirley Fire Protection	165,962	94,962			10,000	61,000	165,962				200			165,762	165,762		
1.363	Saturna Island Fire	223,643	223,643					223,643				10,830			212,813	212,813		
1.369	Electoral Area Fire Services - JDF	64,004	62,096			1,908		64,004				100			63,904	63,904		
1.369	Electoral Area Fire Services - SGI	72,779	70,607			2,172		72,779							72,779	72,779		
1.370	Juan de Fuca Emergency Program	94,932	79,052				15,880	94,932				220			94,712	94,712		
1.371	S.S.I. Emergency Program	140,978	140,978					140,978				190			140,788	140,788		

CAPITAL REGIONAL DISTRICT 2026 FINANCIAL PLAN								Schedule A								
		Expenditures					Revenue									
		Total 2026	Operations	Interest & Principal	Deficit	Capital	Transfers to Reserves	Total 2026	Surplus 2025	Recovery from other services	Transfers from Reserves	Other revenue	Fee & Charges	Parcel Tax	Property Value Tax	Requisition 2026
1.372	Electoral Area Emergency Program	685,031	677,531				7,500	685,031		507,510	3,601	990			172,930	172,930
1.373	S.G.I. Emergency Program	270,044	256,044				14,000	270,044				2,870			267,174	267,174
1.374	Regional Emergency Program Support	158,388	158,388					158,388				7,630			150,758	150,758
1.375	Hazardous Material Incident Response	380,312	370,752				9,560	380,312				19,760			360,552	360,552
1.377	J.D.F. Search and Rescue	98,344	94,344				4,000	98,344				22,810			75,534	75,534
1.378	S.S.I. Search and Rescue	25,052	25,052					25,052				97			24,955	24,955
1.40X	SEAPARC	4,676,862	4,067,896	53,966			555,000	4,676,861				425,472	893,508		3,357,882	3,357,882
1.405	JDF EA - Community Parks	208,877	188,877				20,000	208,877				850			208,027	208,027
1.408	JDF EA - Community Recreation	97,957	97,957					97,957				22,300			75,657	75,657
1.44X	Panorama Rec. Center.	10,746,542	9,076,184	240,411			1,429,947	10,746,542			51,000	1,662,348	3,374,504		5,658,690	5,658,690
1.455	Salt Spring Island - Community Parks	1,167,335	1,061,046	85,789			20,500	1,167,335		411,445		153,250			602,640	602,640
1.458	Salt Spring Is.- Community Rec	288,303	288,303					288,303				40	224,143		64,120	64,120
1.459	Salt Spring Is- Pool, Parks, Land, Art & Rec. Prog	2,885,362	2,034,974	505,888			344,500	2,885,362		109,100		132,009	290,259		2,353,994	2,353,994
1.465	Saturna Island Comm. Parks	26,426	20,426				6,000	26,426				1,194			25,232	25,232
1.468	Saturna Island - Community Rec.	15,418	15,418					15,418				777			14,641	14,641
1.475	Mayne Is. Com. Parks & Rec	101,108	81,488				19,620	101,108				2,970			98,138	98,138
1.476	Mayne Is. Comm. Parks (reserve)	7,190	7,190					7,190				6,760	430		-	-
1.478	Mayne Is. Community Rec.	37,830	37,830					37,830				60			37,770	37,770
1.485	North & South Pender Com. Parks	175,254	132,254				43,000	175,254				1,733			173,521	173,521
1.488	North & South Pender Com. Rec	71,590	71,590					71,590				870			70,720	70,720
1.495	Galiano Parks	101,963	91,963				10,000	101,963				70			101,893	101,893
1.498	Galiano Community Recreation	40,535	40,535					40,535				15			40,520	40,520
1.521	SWMP -Solid Waste Disposal (Refuse Disposal)	26,841,757	23,455,691				3,386,066	26,841,757				10,036,646	16,805,111		-	-
1.523	Port Renfrew Refuse Disposal	96,360	90,360				6,000	96,360		18,402		41,336			36,622	36,622
1.525	Solid Waste Disposal - Debt	135,109	840	134,269				135,109				840	134,269		-	-
1.531	Stormwater Quality Management - Sooke	41,427	25,060				16,367	41,427				87			41,340	41,340
1.533	Stormwater Quality Management - S.G.I.	42,320	42,320					42,320				510			41,810	41,810
1.535	Stormwater Quality Management - S.S.I.	30,254	30,254					30,254				30			30,224	30,224
1.536	LWMP-Stormwater Quality Management-Core	788,475	788,475					788,475			5,959	92,836			689,680	689,680
1.537	Stormwater Quality Management - Peninsula	127,509	127,509					127,509				4,051			123,458	123,458
1.538	Source - Stormwater Quality - Peninsula	60,326	60,326					60,326				1,646			58,680	58,680
1.57X	Environmental Services	25,354,887	24,822,864				532,023	25,354,887		25,262,487		92,400			-	-
1.911	911 Systems	2,670,715	1,524,848	1,011,949			133,918	2,670,715				2,177,077	127,338		366,300	366,300
1.912B	911 Call Answer - Municipalities	-	-					-		703,444		(60,243)			(643,201)	(643,201)
1.913	913 Fire Dispatch	328,308	293,308				35,000	328,308				16,361			311,947	311,947
1.921	Regional CREST Contribution	1,909,030	1,909,030					1,909,030				100,934			1,808,096	1,808,096
1.923	Emergency Comm - CREST - S.G.I.	195,538	195,538					195,538				1,754			193,784	193,784
1.924	Emergency Comm - CREST - J.D.F.	133,673	133,673					133,673				220			133,453	133,453
1.925	Emergency Comm - CREST - S.S.I.	155,176	155,176					155,176				120			155,056	155,056
2.610	Saanich Peninsula Water Supply	9,188,322	7,651,587	1,086,735			450,000	9,188,322				500	9,187,822		-	-
2.620	SSI Highland Water System	12,869	221	12,648				12,869				110		12,759	12,759	12,759
2.621	Highland / Fernwood Water - SSI	555,012	337,716	177,296			40,000	555,012				790	473,040	81,182	81,182	81,182
2.622	Cedars of Tuam	86,921	41,752	38,669			6,500	86,921			10,000	50	76,871		-	-
2.624	Beddis Water	326,329	186,450	24,879			115,000	326,329				280	244,849	81,200	81,200	81,200
2.626	Fulford Water	332,486	168,543	145,843			18,100	332,486				870	251,616	80,000	80,000	80,000
2.628	Cedar Lane Water (S.S.I.)	102,327	57,606	7,721			37,000	102,327				180	70,777	31,370	31,370	31,370
2.630	Magic Lakes Estate Water System	1,050,299	764,574	144,335			141,390	1,050,299			40,000	9,600	411,164	589,535	589,535	589,535
2.640	Saturna Island Water System (Lyall Harbour)	264,531	177,182	23,849			63,500	264,531				1,080	122,411	141,040	141,040	141,040
2.642	Skana Water (Mayne)	154,907	59,355	73,552			22,000	154,907			5,000	110	56,235	93,562	93,562	93,562
2.650	Port Renfrew Water	188,011	121,667	44,344			22,000	188,011				500	1,130	93,191	93,190	93,190
2.660	Fernwood Water	3,915	138	3,777				3,915				50		3,865	3,865	3,865
2.665	Sticks Allison Water (Galiano)	68,332	51,332				17,000	68,332				100	59,232	9,000	9,000	9,000
2.667	Surfside Park Estates (Mayne)	252,928	109,456	126,472			17,000	252,928				100	212,828	40,000	40,000	40,000
2.670	Regional Water Supply	42,612,199	19,114,695	3,357,424		19,800,000	340,080	42,612,199				612,470	41,999,729		-	-
2.680	Juan de Fuca Water Distribution	27,954,700	16,011,960	2,747,525		8,910,000	285,215	27,954,700		6,000		179,270	27,769,430		-	-
2.681	Florence Lake Water System Debt	25,137		25,137				25,137						25,137	25,137	25,137
2.691	Wilderness Mountain Water Service	231,482	134,000	66,482			31,000	231,482				120	139,810	91,552	91,552	91,552
3.700	Septage Disposal - Municipal	177,329	140,831			36,498		177,329				174,589	2,740		-	-
3.700	Septage Disposal - JDF Service Area	-						-							-	-
3.701	Millstream Remediation Service	103,854	884	102,970				103,854			46,073	11,707			46,074	46,074
3.705	S.S.I. Liquid Waste Disposal	1,137,354	857,876	239,678			39,800	1,137,354				1,610	664,890	470,854	470,854	470,854
3.707	On Site System Management Program - LWMP	203,999	203,999					203,999				10,556			193,443	193,443
3.71X	Trk Swrs & Swge Disp - oper	37,463,950	34,583,191	204,703			2,676,056	37,463,950		1,641,256	401,241	28,803,609			6,617,844	6,617,844
3.7XX	Trk Swrs - debt	24,332,941	34,930	10,557,187		5,529,745	8,211,079	24,332,941				17,629,809			6,703,132	6,703,132
3.720	LWMP (Peninsula) - Implementation	59,353	37,624				21,729	59,353				980			58,373	58,373
3.750	LWMP	390,454	343,047				47,407	390,454				162,109			228,345	228,345
3.752	Harbours Program	375,406	375,406					375,406				23,460			351,946	351,946
3.755	Regional Source Control	1,778,135	1,778,135					1,778,135		59,110	102,821	95,951	59,510		1,460,743	1,460,743
3.756	Harbours Environmental Action	74,111	74,111					74,111				2,026			72,085	72,085
3.810	Ganges Sewer	1,244,402	768,190	340,432			135,780	1,244,402				2,130	1,171,513	70,759	70,759	70,759
3.820	Maliview Estates Sewer System	337,698	157,439	155,259			25,000	337,698				25,150	300,548	12,000	12,000	12,000
3.830	Magic Lake Estates Sewer System	914,077	646,714	174,103			93,260	914,077		11,770		1,250	288,625	612,432	612,432	612,432
3.830D	Magic Lake Estates Sewer Debt	225,107	500	224,607				225,107				500		224,607	224,607	224,607
3.850	Port Renfrew Sewer	253,730	112,712	122,018			19,000	253,730				1,320	126,205	126,205	126,205	126,2

SCHEDULE B

**CAPITAL REGIONAL DISTRICT
CAPITAL EXPENDITURE PLAN SUMMARY - 2022 to 2026**

EXPENDITURE / FUNDING SUMMARY (ALL SERVICES)		2022	2023	2024	2025	2026	TOTAL
EXPENDITURE							
B	Buildings	22,157,264	167,078,666	49,424,500	5,898,000	2,141,500	246,699,930
E	Equipment	19,923,342	11,052,593	7,247,999	6,045,860	5,453,775	49,723,569
L	Land	8,505,002	5,945,000	6,090,000	5,530,000	5,235,000	31,305,002
S	Engineered Structures	133,046,618	76,579,018	66,094,026	61,024,900	16,254,000	352,998,562
V	Vehicles	5,206,485	2,445,000	2,196,000	1,340,000	692,000	11,879,485
		188,838,711	263,100,277	131,052,525	79,838,760	29,776,275	692,606,548
SOURCE OF FUNDS							
C	Capital Funds on Hand	49,537,773	21,457,100	23,597,063	24,514,000	12,129,000	131,234,936
D	Debenture Debt (New Debt Only)	35,549,100	63,285,920	47,277,180	36,140,000	8,095,000	190,347,200
E	ERF	10,894,058	6,128,473	3,981,999	3,583,860	2,827,775	27,416,165
G	Grants (Federal, Provincial)	23,500,901	15,070,984	7,533,770	2,935,000	140,000	49,180,655
R	Reserve Fund	58,606,248	26,125,000	13,862,513	10,305,900	6,384,500	115,284,161
O	Other	10,750,631	131,032,800	34,800,000	2,360,000	200,000	179,143,431
		188,838,711	263,100,277	131,052,525	79,838,760	29,776,275	692,606,548

CAPITAL REGIONAL DISTRICT - CAPITAL EXPENDITURE PLAN													
2022													
CAPITAL EXPENDITURE							SOURCE OF FUNDING						
Service #	Service Name	Equipment	Vehicles	Buildings	Engineered Structures	Land	TOTAL	Capital Funds on Hand	Debt	Equipment Repl Fund	Grants	Capital Reserves	Other
1.011	Board Expenditures	170,000					170,000			170,000			
1.014	CAO / Corporate Services	4,132					4,132			4,132			
1.015	Real Estate	-					-			-			
1.016	Human Resources	3,130					3,130			3,130			
1.017	Finance	315,557					315,557	300,000		15,557			
1.018	Health & Capital Planning Strategies	-					-			-			
1.022	Information Technology	599,446	80,000				679,446	574,000		105,446			
1.024	GM - Planning & Protective Services	1,565					1,565			1,565			
1.025	Corporate Emergency	6,000					6,000			6,000			
1.027	First Nations Relations	1,033					1,033			1,033			
1.105	Facilities Management	10,000	185,000				195,000	50,000		145,000			
1.106	Facilities and Risk		70,000	3,000,000			3,070,000	1,140,000		70,000	-	1,860,000	
1.107	Corporate Satellite Facilities			50,000			50,000	5,000				45,000	
1.109	JDF Admin. Expenditures	2,000					2,000			2,000			
1.110	Sgi Admin. Expenditures	1,500					1,500			1,500			
1.111	SSI Admin. Expenditures	11,080					11,080			11,080			
1.118	Corporate Communications	6,229					6,229			6,229		-	
1.123	Family Court Building			160,000			160,000	15,000			-	145,000	-
1.137	Galiano Island Community Use Building			20,000			20,000					20,000	
1.141	SSI Public Library			127,500			127,500				110,000	17,500	
1.226	Health Facilities - VIHA	40,000		1,896,500	-		1,936,500	511,500				1,425,000	-
1.235	Sgi Small Craft Harbour Facilities				1,625,000		1,625,000	30,000	1,180,000			195,800	219,200
1.236	SSI Small Craft Harbour (Fernwood Dock)				47,500		47,500				-	47,500	
1.238A	Community Transit (SSI)				40,000		40,000				5,000	35,000	
1.238B	Community Transportation (SSI)				425,000		425,000				260,000	165,000	
1.280	Regional Parks	1,477,000	345,000	1,090,000	5,986,925	5,120,000	14,018,925	3,878,925	5,500,000	345,000	343,000	3,952,000	
1.290	Royal Theatre	26,000		1,755,000			1,781,000	125,000			-	796,000	860,000
1.295	McPherson Theatre	26,000		2,267,000			2,293,000	10,000				2,283,000	
1.297	Arts Grants and Development	1,550					1,550			1,550			
1.310	Land Banking and Housing	2,000		-			2,000		-	2,000	-		-
1.313	Animal Care Services	64,040	157,235	318,000			539,275			22,040			517,235
1.318	Building Inspection	88,900	45,000				133,900			133,900			
1.323	ByLaw Services	990	15,000				15,990			15,990			
1.324	Regional Planning Services	100,400					100,400			100,400			
1.325	Community Planning	45,000			100,000		145,000			45,000	100,000		
1.335	Geo-Spatial Referencing	70,000					70,000			70,000			
1.350	Willis Point Fire	27,030	-	-			27,030		-	12,000		15,030	
1.352	South Galiano Fire	13,500	65,000	162,000			240,500		162,000	78,500			
1.353	Otter Point Fire	141,000		60,000			201,000			141,000		60,000	
1.356	Pender Island Fire	10,000	400,000	115,000			525,000			410,000		115,000	
1.357	East Sooke Fire	37,544	150,000	55,000			242,544	11,000		166,044		65,500	
1.358	Port Renfrew Fire	33,000					33,000			33,000			
1.360	Shirley Fire Department	10,000					10,000			10,000			
1.369	Electoral Area Fire Services	156,300					156,300					156,300	
1.370	JDF Emergency Program	11,710					11,710			11,710			
1.372	Emergency Planning Coordination	-					-			-			
1.373	Sgi Emergency Program	47,000					47,000					47,000	
1.375	Hazardous Material Incident Response	90,000					90,000			90,000			
1.405	JDF EA Community Parks & Recreation				215,000	50,000	265,000				265,000		
1.40x	SEAPARC	350,700	20,000	585,000	-	-	955,700		-	85,700	50,000	820,000	
1.44X	Panorama Recreation	1,873,704	484,000	3,678,129	238,600	10,000	6,284,433	999,056	1,753,000	1,093,000	1,389,777	1,049,600	
1.455	SSI Community Parks	85,000	130,000		735,000		950,000		-	55,000	750,000	75,000	70,000
1.458	SSI Community Recreation	5,000			30,000		35,000			5,000	-	30,000	
1.459	SSI Park Land & Rec Programs	30,000		1,361,135	450,000	1,080,002	2,921,137	3,400	-	30,000	1,542,862	744,875	600,000
1.465	Saturna Island Community Parks				40,000		40,000					40,000	
1.475	Mayne Island Community Parks	7,000		14,000	3,000		24,000					24,000	

2022

Schedule B

2022		CAPITAL EXPENDITURE						SOURCE OF FUNDING						Schedule B
Service #	Service Name	Equipment	Vehicles	Buildings	Engineered Structures	Land	TOTAL	Capital Funds on Hand	Debenture Debt	Equipment Repl Fund	Grants	Capital Reserves	Other	TOTAL
1.485	Pender Island Community Parks				225,990		225,990					225,990		225,990
1.495	Galiano Community Parks			28,000	41,000		69,000	8,000			6,500	54,500		69,000
1.521	Environmental Resource Management	773,000		-	23,875,000		24,648,000	875,000		683,000		23,090,000		24,648,000
1.523	Port Renfrew Refuse Disposal				25,000		25,000					25,000		25,000
1.575	Environmental Administration Services	10,430					10,430			10,430				10,430
1.576	Environmental Engineering Services	40,000	155,000				195,000	55,000		140,000				195,000
1.577	IW - Environmental Operations	1,845,000					1,845,000			1,845,000				1,845,000
1.578	Environmental Protection	715,372	285,000				1,000,372			1,000,372				1,000,372
1.911	911 Call Answer	-					-			-				-
1.913	913 Fire Dispatch	145,000					145,000			145,000				145,000
2.610	Saanich Peninsula Water Supply	304,000			4,068,028		4,372,028		-			4,312,028		4,372,028
2.620	Highland Water (SSI)				98,792		98,792	98,792						98,792
2.621	Highland & Fernwood Water (SSI)	40,000			192,000		232,000		-		140,000	92,000		232,000
2.622	Cedars of Tuam Water (SSI)	5,000			5,000		10,000				-	10,000		10,000
2.624	Beddis Water (SSI)	30,000			32,725		62,725		-		-	62,725		62,725
2.626	Fulford Water (SSI)	13,000			160,000		173,000				70,000	103,000		173,000
2.628	Cedar Lane Water (SSI)				77,400		77,400	33,500	-		-	43,900		77,400
2.630	Magic Lake Estates Water (Pender)	205,000			290,000		495,000		-		2,500	292,500	200,000	495,000
2.640	Lyall Harbour Boot Cove Water (Saturna)	8,000			390,000		398,000				390,000	8,000		398,000
2.642	Skana Water (Mayne)	75,000			45,000		120,000		75,000			45,000		120,000
2.650	Port Renfrew Water	30,000			-		30,000	20,000	-		-	10,000		30,000
2.665	Sticks Allison Water (Galiano)				5,000		5,000					5,000		5,000
2.667	Surfside Park Estates (Mayne)	25,000			-		25,000		-			25,000		25,000
2.670	Regional Water Supply	8,195,000	1,427,250	5,150,000	11,550,000	1,495,000	27,817,250	24,072,000		1,205,250	40,000		2,500,000	27,817,250
2.680	JDF Water Distribution	1,080,000	1,060,000	265,000	35,786,000		38,191,000	14,605,000	6,100,000	1,060,000		10,675,000	5,751,000	38,191,000
2.681	Florence Lake Water				300,000		300,000		300,000					300,000
2.691	Wildemess Mountain Water Service				65,000		65,000		-		45,000	20,000		65,000
3.701	Millstream Site Remediation					750,000	750,000	457,500			292,500			750,000
3.705	SSI Septage / Composting				414,158		414,158		-		303,462	77,500	33,196	414,158
3.718	Saanich Peninsula Wastewater	67,500			3,570,000		3,637,500	50,000		417,500		3,170,000		3,637,500
3.798C	Core - Core Area Wastewater Treatment Program	120,000	133,000		36,932,000		37,185,000	1,610,100	18,279,000	828,000	14,992,900	1,475,000		37,185,000
3.810	Ganges Sewer Utility (SSI)	190,000			487,500		677,500		-		140,000	537,500		677,500
3.820	Maliview Sewer Utility (SSI)				300,000		300,000		300,000		-	-		300,000
3.830	Magic Lake Sewer Utility (Pender)	5,000			4,100,000		4,105,000		1,900,100		2,202,400	2,500		4,105,000
3.850	Port Renfrew Sewer				75,000		75,000		-		60,000	15,000		75,000
TOTAL		19,923,342	5,206,485	22,157,264	133,046,618	8,505,002	188,838,711	49,537,773	35,549,100	10,894,058	23,500,901	58,606,248	10,750,631	188,838,711

CAPITAL REGIONAL DISTRICT - CAPITAL EXPENDITURE PLAN													
2023													
Schedule B													
Service #	Service Name	CAPITAL EXPENDITURE					SOURCE OF FUNDING						
		Equipment	Vehicles	Buildings	Engineered Structures	Land	TOTAL	Capital Funds on Hand	Debt	Equipment Repl Fund	Grants	Capital Reserves	Other
													TOTAL
1.011	Board Expenditures	21,500					21,500			21,500			21,500
1.014	CAO / Corporate Services	9,328					9,328			9,328			9,328
1.015	Real Estate	-					-			-			-
1.016	Human Resources	4,695					4,695			4,695			4,695
1.017	Finance	237,421					237,421	200,000		37,421			237,421
1.018	Health & Capital Planning Strategies	2,066					2,066			2,066			2,066
1.022	Information Technology	1,295,136	-				1,295,136	1,281,000		14,136			1,295,136
1.024	GM - Planning & Protective Services	2,066					2,066			2,066			2,066
1.025	Corporate Emergency	6,000					6,000			6,000			6,000
1.027	First Nations Relations	3,631					3,631			3,631			3,631
1.105	Facilities Management	25,000	115,000				140,000	-		140,000			140,000
1.106	Facilities and Risk		-	1,515,000			1,515,000	-		-	-	1,515,000	1,515,000
1.107	Corporate Satellite Facilities			5,000			5,000	5,000				-	5,000
1.109	JDF Admin. Expenditures	-					-			-			-
1.110	SGI Admin. Expenditures	1,530					1,530			1,530			1,530
1.111	SSI Admin. Expenditures	1,650					1,650			1,650			1,650
1.118	Corporate Communications	227,066					227,066			2,066		225,000	227,066
1.123	Family Court Building			1,120,000			1,120,000	-			500,000	620,000	-
1.137	Galiano Island Community Use Building			-			-					-	-
1.141	SSI Public Library			-			-					-	-
1.226	Health Facilities - VIHA	400,000		1,115,000	-		1,515,000	-				1,315,000	200,000
1.235	SGI Small Craft Harbour Facilities				125,000		125,000	-	-			125,000	-
1.236	SSI Small Craft Harbour (Fernwood Dock)				150,000		150,000				50,000	100,000	150,000
1.238A	Community Transit (SSI)				40,000		40,000				5,000	35,000	40,000
1.238B	Community Transportation (SSI)				431,500		431,500				365,000	66,500	431,500
1.280	Regional Parks	107,000	507,000	-	5,322,000	5,000,000	10,936,000	-	5,000,000	507,000	1,868,000	3,561,000	10,936,000
1.290	Royal Theatre	-		730,000			730,000	-			-	380,000	350,000
1.295	McPherson Theatre	-		325,000			325,000	-				325,000	325,000
1.297	Arts Grants and Development	-					-			-			-
1.310	Land Banking and Housing	4,000		150,425,666			150,429,666		17,000,000	4,000	5,742,866		127,682,800
1.313	Animal Care Services	4,120	18,000	-			22,120			22,120		-	22,120
1.318	Building Inspection	6,000	50,000				56,000			56,000			56,000
1.323	ByLaw Services	1,010	15,000				16,010			16,010			16,010
1.324	Regional Planning Services	43,000					43,000			43,000			43,000
1.325	Community Planning	2,410			-		2,410			2,410	-		2,410
1.335	Geo-Spatial Referencing	45,000					45,000			45,000			45,000
1.350	Willis Point Fire	66,000	650,000	18,000			734,000		275,000	441,000		18,000	734,000
1.352	South Galiano Fire	5,800	-	-			5,800		-	5,800			5,800
1.353	Otter Point Fire	28,300		40,000			68,300			28,300		40,000	68,300
1.356	Pender Island Fire	10,000	-	-			10,000			10,000		-	10,000
1.357	East Sooke Fire	16,295	-	-			16,295	-		16,295		-	16,295
1.358	Port Renfrew Fire	-					-			-			-
1.360	Shirley Fire Department	-					-			-			-
1.369	Electoral Area Fire Services	-					-			-			-
1.370	JDF Emergency Program	7,470					7,470			7,470			7,470
1.372	Emergency Planning Coordination	-					-			-			-
1.373	SGI Emergency Program	-					-			-			-
1.375	Hazardous Material Incident Response	10,000					10,000			10,000			10,000
1.405	JDF EA Community Parks & Recreation				-	50,000	50,000				50,000		50,000
1.40x	SEAPARC	262,000	-	50,000	1,025,000	-	1,337,000		-	102,000	750,000	485,000	1,337,000
1.44X	Panorama Recreation	253,832	26,000	180,000	-	-	459,832	-	-	279,832	55,000	125,000	459,832
1.455	SSI Community Parks	15,000	40,000		1,095,000		1,150,000		1,000,000	15,000	55,000	80,000	1,150,000
1.458	SSI Community Recreation	5,000			300,000		305,000			5,000	200,000	100,000	305,000
1.459	SSI Park Land & Rec Programs	62,500		8,225,000	90,000	-	8,377,500	-	8,000,000	62,500	75,000	240,000	8,377,500
1.465	Saturna Island Community Parks				13,000		13,000					13,000	13,000
1.475	Mayne Island Community Parks	-		5,000	10,000		15,000					15,000	15,000

CAPITAL REGIONAL DISTRICT - CAPITAL EXPENDITURE PLAN									
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2023

Schedule B

		CAPITAL EXPENDITURE					SOURCE OF FUNDING							
Service #	Service Name	Equipment	Vehicles	Buildings	Engineered Structures	Land	TOTAL	Capital Funds on Hand	Debtenture Debt	Equipment Repl Fund	Grants	Capital Reserves	Other	TOTAL
1.485	Pender Island Community Parks				91,000		91,000					91,000		91,000
1.495	Galiano Community Parks			-	10,000		10,000	-			-	10,000		10,000
1.521	Environmental Resource Management	283,000		-	16,568,000		16,851,000	-		1,233,000		15,618,000		16,851,000
1.523	Port Renfrew Refuse Disposal				-		-					-		-
1.575	Environmental Administration Services	15,660					15,660			15,660				15,660
1.576	Environmental Engineering Services	40,000	40,000					-		80,000				80,000
1.577	IW - Environmental Operations	663,500					663,500			663,500				663,500
1.578	Environmental Protection	118,487	45,000				163,487							163,487
1.911	911 Call Answer	1,000,000					1,000,000			1,000,000				1,000,000
1.913	913 Fire Dispatch	-					-			-				-
2.610	Saanich Peninsula Water Supply	-			2,820,000		2,820,000		2,550,000	60,000		210,000		2,820,000
2.620	Highland Water (SSI)				-		-	-						-
2.621	Highland & Fernwood Water (SSI)	240,000			765,000		1,005,000		805,000		200,000	-		1,005,000
2.622	Cedars of Tuam Water (SSI)	15,000			270,000		285,000		97,000		188,000	-		285,000
2.624	Beddis Water (SSI)	-			63,000		63,000		-		-	63,000		63,000
2.626	Fulford Water (SSI)	831,000			-		831,000		500,000		300,000	31,000		831,000
2.628	Cedar Lane Water (SSI)				236,500		236,500	-	90,000		140,000	6,500		236,500
2.630	Magic Lake Estates Water (Pender)	-			325,000		325,000		-		-	25,000	300,000	325,000
2.640	Lyall Harbour Boot Cove Water (Saturna)	58,000			30,000		88,000		53,000		20,000	15,000		88,000
2.642	Skana Water (Mayne)	674,120			35,000		709,120		709,120			-		709,120
2.650	Port Renfrew Water	10,000			1,638,918		1,648,918	-	50,000		1,573,918	25,000		1,648,918
2.665	Sticks Allison Water (Galiano)	5,000			-		5,000					5,000		5,000
2.667	Surfside Park Estates (Mayne)	-			15,000		15,000		-			15,000		15,000
2.670	Regional Water Supply	3,135,000	406,000	3,060,000	17,735,000	895,000	25,231,000	12,625,000	9,700,000	406,000	-		2,500,000	25,231,000
2.680	JDF Water Distribution	165,000	270,000	265,000	10,655,000		11,355,000	5,965,000	5,100,000	270,000		20,000	-	11,355,000
2.681	Florence Lake Water				-		-							-
2.691	Wilderness Mountain Water Service				500,000		500,000		500,000		-	-		500,000
3.701	Millstream Site Remediation			-			-	-			-			-
3.705	SSI Septage / Composting				180,000		180,000		-		-	180,000	-	180,000
3.718	Saanich Peninsula Wastewater	-			550,000		550,000	50,000		150,000		350,000		550,000
3.798C	Debt - Core Area Wastewater Treatment Program	-	263,000		8,030,100		8,293,100	1,331,100	6,800,000	162,000	-	-		8,293,100
3.810	Ganges Sewer Utility (SSI)	607,000			800,000		1,407,000		1,330,000		-	77,000		1,407,000
3.820	Maliview Sewer Utility (SSI)				1,910,000		1,910,000		1,910,000		-	-		1,910,000
3.830	Magic Lake Sewer Utility (Pender)	-			4,600,000		4,600,000		1,866,800		2,933,200	-		4,600,000
3.850	Port Renfrew Sewer				150,000		150,000		150,000		-	-		150,000
TOTAL		11,052,593	2,445,000	167,078,666	76,579,018	5,945,000	263,100,277	21,457,100	63,285,920	6,128,473	15,070,984	26,125,000	131,032,800	263,100,277

CAPITAL REGIONAL DISTRICT - CAPITAL EXPENDITURE PLAN													
2024													
Schedule B													
Service #	Service Name	CAPITAL EXPENDITURE					SOURCE OF FUNDING						
		Equipment	Vehicles	Buildings	Engineered Structures	Land	TOTAL	Capital Funds on Hand	Debenture Debt	Equipment Repl Fund	Grants	Capital Reserves	Other
													TOTAL
1.011	Board Expenditures	37,000					37,000			37,000			37,000
1.014	CAO / Corporate Services	5,728					5,728			5,728			5,728
1.015	Real Estate	2,066					2,066			2,066			2,066
1.016	Human Resources	6,260					6,260			6,260			6,260
1.017	Finance	155,949					155,949	100,000		55,949			155,949
1.018	Health & Capital Planning Strategies	1,565					1,565			1,565			1,565
1.022	Information Technology	1,708,084	-				1,708,084	1,661,000		47,084			1,708,084
1.024	GM - Planning & Protective Services	-					-			-			-
1.025	Corporate Emergency	8,000					8,000			8,000			8,000
1.027	First Nations Relations	1,565					1,565			1,565			1,565
1.105	Facilities Management	10,000	50,000				60,000	-		60,000			60,000
1.106	Facilities and Risk		-	1,100,000			1,100,000	-		-	500,000	600,000	1,100,000
1.107	Corporate Satellite Facilities			5,000			5,000	5,000				-	5,000
1.109	JDF Admin. Expenditures	-					-			-			-
1.110	SGI Admin. Expenditures	-					-			-			-
1.111	SSI Admin. Expenditures	5,400					5,400			5,400			5,400
1.118	Corporate Communications	178,130					178,130			3,130		175,000	178,130
1.123	Family Court Building			135,000			135,000	-		-	-	85,000	135,000
1.137	Galiano Island Community Use Building			-			-			-		-	-
1.141	SSI Public Library			-			-			-		-	-
1.226	Health Facilities - VIHA	-		925,000	-		925,000	-				550,000	925,000
1.235	SGI Small Craft Harbour Facilities				175,000		175,000	-	-			175,000	175,000
1.236	SSI Small Craft Harbour (Fernwood Dock)				-		-			-		-	-
1.238A	Community Transit (SSI)				40,000		40,000				5,000	35,000	40,000
1.238B	Community Transportation (SSI)				96,000		96,000				60,000	36,000	96,000
1.280	Regional Parks	61,000	555,000	-	2,774,126	5,000,000	8,390,126	56,063	5,000,000	555,000	2,000,000	779,063	8,390,126
1.290	Royal Theatre	-		750,000			750,000	-		-		375,000	750,000
1.295	McPherson Theatre	-		300,000			300,000	-		-		300,000	300,000
1.297	Arts Grants and Development	-					-			-			-
1.310	Land Banking and Housing	10,000		42,500,000			42,510,000		8,500,000	10,000	-		42,510,000
1.313	Animal Care Services	4,205	18,000	-			22,205			22,205		-	22,205
1.318	Building Inspection	5,500	-				5,500			5,500			5,500
1.323	ByLaw Services	1,030	15,000				16,030			16,030			16,030
1.324	Regional Planning Services	7,000					7,000			7,000			7,000
1.325	Community Planning	3,910			-		3,910			3,910	-		3,910
1.335	Geo-Spatial Referencing	40,000					40,000			40,000			40,000
1.350	Willis Point Fire	6,000	-	3,500			9,500		-	6,000		3,500	9,500
1.352	South Galiano Fire	5,000	585,000	-			590,000		-	590,000			590,000
1.353	Otter Point Fire	15,000		40,000			55,000			15,000		40,000	55,000
1.356	Pender Island Fire	28,000	-				28,000			28,000		-	28,000
1.357	East Sooke Fire	16,551	160,000	-			176,551	-		176,551		-	176,551
1.358	Port Renfrew Fire	-					-			-			-
1.360	Shirley Fire Department	-					-			-			-
1.369	Electoral Area Fire Services	-					-			-		-	-
1.370	JDF Emergency Program	-					-			-		-	-
1.372	Emergency Planning Coordination	2,500					2,500			2,500			2,500
1.373	SGI Emergency Program	-					-			-		-	-
1.375	Hazardous Material Incident Response	10,000					10,000			10,000			10,000
1.405	JDF EA Community Parks & Recreation				-	-	-			-			-
1.40x	SEAPARC	67,000	-	250,000	10,000	500,000	827,000		500,000	62,000	-	265,000	827,000
1.44X	Panorama Recreation	346,172	-	136,000	-	-	482,172	-	-	346,172	-	136,000	482,172
1.455	SSI Community Parks	5,000	-		100,000		105,000		-	5,000	55,000	45,000	105,000
1.458	SSI Community Recreation	5,000			5,000		10,000			5,000	-	5,000	10,000
1.459	SSI Park Land & Rec Programs	35,000		2,605,000	50,000	-	2,690,000	-	-	35,000	2,525,000	130,000	2,690,000
1.465	Saturna Island Community Parks				6,000		6,000					6,000	6,000
1.475	Mayne Island Community Parks	-		-	10,000		10,000					10,000	10,000

CAPITAL REGIONAL DISTRICT - CAPITAL EXPENDITURE PLAN														
2024														
Schedule B														
		CAPITAL EXPENDITURE					SOURCE OF FUNDING							
Service #	Service Name	Equipment	Vehicles	Buildings	Engineered Structures	Land	TOTAL	Capital Funds on Hand	Debenture Debt	Equipment Repl Fund	Grants	Capital Reserves	Other	TOTAL
1.485	Pender Island Community Parks				31,450		31,450					31,450		31,450
1.495	Galiano Community Parks			-	15,500		15,500	-			-	15,500		15,500
1.521	Environmental Resource Management	283,000		350,000	8,950,000		9,583,000	250,000		283,000		9,050,000		9,583,000
1.523	Port Renfrew Refuse Disposal				-		-					-		-
1.575	Environmental Administration Services	6,000					6,000			6,000				6,000
1.576	Environmental Engineering Services	40,000	80,000				120,000	-		120,000				120,000
1.577	IW - Environmental Operations	184,000					184,000			184,000				184,000
1.578	Environmental Protection	141,384	43,000				184,384			184,384				184,384
1.911	911 Call Answer	-					-			-				-
1.913	913 Fire Dispatch	-					-			-				-
2.610	Saanich Peninsula Water Supply	150,000			5,770,000		5,920,000		5,550,000	60,000		310,000		5,920,000
2.620	Highland Water (SSI)				-		-	-						-
2.621	Highland & Fernwood Water (SSI)	45,000			1,500,000		1,545,000		1,250,000		250,000	45,000		1,545,000
2.622	Cedars of Tuam Water (SSI)	-			1,474,000		1,474,000		508,000		966,000	-		1,474,000
2.624	Beddis Water (SSI)	160,000			446,000		606,000		290,000		200,000	116,000		606,000
2.626	Fulford Water (SSI)	710,000			-		710,000		700,000		-	10,000		710,000
2.628	Cedar Lane Water (SSI)				30,000		30,000	-	-		-	30,000		30,000
2.630	Magic Lake Estates Water (Pender)	-			140,000		140,000		-		-	140,000	-	140,000
2.640	Lyall Harbour Boot Cove Water (Saturna)				645,600		645,600		225,000		420,600	-		645,600
2.642	Skana Water (Mayne)	-					-		-		-	-		-
2.650	Port Renfrew Water	260,000			200,000		460,000	-	450,000		-	10,000		460,000
2.665	Sticks Allison Water (Galiano)	-			-		-					-		-
2.667	Surfside Park Estates (Mayne)				500,000		500,000		500,000			-		500,000
2.670	Regional Water Supply	1,105,000	290,000	60,000	19,925,000	590,000	21,970,000	14,580,000	7,100,000	290,000	-		-	21,970,000
2.680	JDF Water Distribution	165,000	400,000	265,000	6,535,000		7,365,000	6,945,000	-	400,000		20,000	-	7,365,000
2.681	Florence Lake Water				-		-		-			-		-
2.691	Wilderness Mountain Water Service				-		-		-			-		-
3.701	Millstream Site Remediation					-	-	-			-	-		-
3.705	SSI Septage / Composting				2,000,000		2,000,000		2,000,000		-	-	-	2,000,000
3.718	Saanich Peninsula Wastewater	1,180,000			1,285,000		2,465,000	-	2,015,000	150,000		300,000		2,465,000
3.798C	Debt - Core Area Wastewater Treatment Program	-	-		11,280,000		11,280,000	-	11,150,000	130,000	-	-		11,280,000
3.810	Ganges Sewer Utility (SSI)	25,000			-		25,000		-			25,000		25,000
3.820	Maliview Sewer Utility (SSI)				41,000		41,000		-		32,000	9,000		41,000
3.830	Magic Lake Sewer Utility (Pender)	-			709,350		709,350		189,180		520,170	-		709,350
3.850	Port Renfrew Sewer				1,350,000		1,350,000		1,350,000		-	-		1,350,000
TOTAL		7,247,999	2,196,000	49,424,500	66,094,026	6,090,000	131,052,525	23,597,063	47,277,180	3,981,999	7,533,770	13,862,513	34,800,000	131,052,525

CAPITAL REGIONAL DISTRICT - CAPITAL EXPENDITURE PLAN													
2025													
Schedule B													
Service #	Service Name	CAPITAL EXPENDITURE					SOURCE OF FUNDING						
		Equipment	Vehicles	Buildings	Engineered Structures	Land	TOTAL	Capital Funds on Hand	Debt	Equipment Repl Fund	Grants	Capital Reserves	Other
													TOTAL
1.011	Board Expenditures	96,500					96,500			96,500			96,500
1.014	CAO / Corporate Services	4,132					4,132			4,132			4,132
1.015	Real Estate	1,033					1,033			1,033			1,033
1.016	Human Resources	-					-			-			-
1.017	Finance	22,386					22,386	-		22,386			22,386
1.018	Health & Capital Planning Strategies	3,130					3,130			3,130			3,130
1.022	Information Technology	2,019,272	-				2,019,272	1,989,000		30,272			2,019,272
1.024	GM - Planning & Protective Services	-					-			-			-
1.025	Corporate Emergency	-					-			-			-
1.027	First Nations Relations	-					-			-			-
1.105	Facilities Management	10,000	50,000				60,000	-		60,000			60,000
1.106	Facilities and Risk		-	1,700,000			1,700,000	-		-	750,000	950,000	1,700,000
1.107	Corporate Satellite Facilities			5,000			5,000	5,000				-	5,000
1.109	JDF Admin. Expenditures	-					-			-			-
1.110	SGI Admin. Expenditures	-					-			-			-
1.111	SSI Admin. Expenditures	2,750					2,750			2,750			2,750
1.118	Corporate Communications	1,033					1,033			1,033		-	1,033
1.123	Family Court Building			10,000			10,000	-			-	10,000	10,000
1.137	Galiano Island Community Use Building			-			-					-	-
1.141	SSI Public Library			-			-				-	-	-
1.226	Health Facilities - VIHA	-		955,000	75,000		1,030,000	-				370,000	660,000
1.235	SGI Small Craft Harbour Facilities				50,000		50,000	-	-			50,000	50,000
1.236	SSI Small Craft Harbour (Fernwood Dock)				-		-					-	-
1.238A	Community Transit (SSI)				40,000		40,000				5,000	35,000	40,000
1.238B	Community Transportation (SSI)				106,000		106,000				60,000	46,000	106,000
1.280	Regional Parks	63,000	370,000	385,000	5,417,000	5,000,000	11,235,000	-	5,000,000	370,000	2,000,000	3,865,000	11,235,000
1.290	Royal Theatre	-		1,793,000			1,793,000	-				93,000	1,793,000
1.295	McPherson Theatre	-		300,000			300,000	-				300,000	300,000
1.297	Arts Grants and Development	-					-			-			-
1.310	Land Banking and Housing	2,000		-			2,000		-	2,000	-		2,000
1.313	Animal Care Services	-	-	-			-					-	-
1.318	Building Inspection	4,500	-				4,500			4,500			4,500
1.323	ByLaw Services	-	-				-			-			-
1.324	Regional Planning Services	5,000					5,000			5,000			5,000
1.325	Community Planning	-			-		-			-			-
1.335	Geo-Spatial Referencing	-					-			-			-
1.350	Willis Point Fire	56,000	-	-			56,000		-	56,000		-	56,000
1.352	South Galiano Fire	5,000	-	-			5,000		-	5,000			5,000
1.353	Otter Point Fire	15,000		40,000			55,000			15,000		40,000	55,000
1.356	Pender Island Fire	105,000	-	-			105,000			105,000		-	105,000
1.357	East Sooke Fire	19,512	-	-			19,512	-		19,512		-	19,512
1.358	Port Renfrew Fire	-					-			-			-
1.360	Shirley Fire Department	-					-			-			-
1.369	Electoral Area Fire Services	-					-					-	-
1.370	JDF Emergency Program	-					-			-			-
1.372	Emergency Planning Coordination	-					-			-			-
1.373	SGI Emergency Program	-					-					-	-
1.375	Hazardous Material Incident Response	10,000					10,000			10,000			10,000
1.405	JDF EA Community Parks & Recreation				-	-	-				-		-
1.40x	SEAPARC	87,000	40,000	100,000	200,000	-	427,000		-	122,000		305,000	427,000
1.44X	Panorama Recreation	533,262	-	250,000	-	-	783,262	-	-	398,262	-	385,000	783,262
1.455	SSI Community Parks	5,000	55,000		85,000		145,000		-	60,000	55,000	30,000	145,000
1.458	SSI Community Recreation	5,000			-		5,000			5,000		-	5,000
1.459	SSI Park Land & Rec Programs	40,000		55,000		100,000	195,000	-	-	30,000	25,000	140,000	195,000
1.465	Saturna Island Community Parks				6,000		6,000					6,000	6,000
1.475	Mayne Island Community Parks	-		-	15,000		15,000					15,000	15,000

CAPITAL REGIONAL DISTRICT - CAPITAL EXPENDITURE PLAN														
2025														
		CAPITAL EXPENDITURE						SOURCE OF FUNDING						Schedule B
Service #	Service Name	Equipment	Vehicles	Buildings	Engineered Structures	Land	TOTAL	Capital Funds on Hand	Debenture Debt	Equipment Repl Fund	Grants	Capital Reserves	Other	TOTAL
1.485	Pender Island Community Parks				-		-					-		-
1.495	Galiano Community Parks				4,900		4,900					4,900		4,900
1.521	Environmental Resource Management	285,000		-	2,700,000		2,985,000	-		285,000		2,700,000		2,985,000
1.523	Port Renfrew Refuse Disposal				-		-					-		-
1.575	Environmental Administration Services	6,000					6,000			6,000				6,000
1.576	Environmental Engineering Services	40,000	45,000				85,000	-		85,000				85,000
1.577	IW - Environmental Operations	705,000					705,000			705,000				705,000
1.578	Environmental Protection	54,350	90,000				144,350			144,350				144,350
1.911	911 Call Answer	-					-			-				-
1.913	913 Fire Dispatch						-			-				-
2.610	Saanich Peninsula Water Supply	-			5,324,000		5,324,000		4,500,000	60,000		764,000		5,324,000
2.620	Highland Water (SSI)				-		-	-						-
2.621	Highland & Fernwood Water (SSI)	40,000			-		40,000		-		-	40,000		40,000
2.622	Cedars of Tuam Water (SSI)	-			-		-		-		-	-		-
2.624	Beddis Water (SSI)	-			-		-		-		-	-		-
2.626	Fulford Water (SSI)	700,000			-		700,000		700,000		-	-		700,000
2.628	Cedar Lane Water (SSI)				10,000		10,000	-	-			10,000		10,000
2.630	Magic Lake Estates Water (Pender)	-			47,000		47,000		-		-	47,000	-	47,000
2.640	Lyall Harbour Boot Cove Water (Saturna)	-			-		-		-		-	-		-
2.642	Skana Water (Mayne)				-		-		-			-		-
2.650	Port Renfrew Water	10,000			-		10,000	-	-		-	10,000		10,000
2.665	Sticks Allison Water (Galiano)	-			-		-					-		-
2.667	Surfside Park Estates (Mayne)				1,500,000		1,500,000		1,500,000			-		1,500,000
2.670	Regional Water Supply	925,000	450,000	40,000	20,725,000	430,000	22,570,000	15,780,000	6,340,000	450,000	-		-	22,570,000
2.680	JDF Water Distribution	165,000	240,000	265,000	6,330,000		7,000,000	6,740,000	-	240,000		20,000	-	7,000,000
2.681	Florence Lake Water				-		-		-					-
2.691	Wilderness Mountain Water Service				-		-		-			-		-
3.701	Millstream Site Remediation					-	-	-				-		-
3.705	SSI Septage / Composting				50,000		50,000		-		40,000	10,000	-	50,000
3.718	Saanich Peninsula Wastewater	-			560,000		560,000	-	350,000	150,000		60,000		560,000
3.798C	Debt - Core Area Wastewater Treatment Program	-	-		17,380,000		17,380,000	-	17,350,000	30,000	-	-		17,380,000
3.810	Ganges Sewer Utility (SSI)	-			-		-		-		-	-		-
3.820	Maliview Sewer Utility (SSI)				-		-		-		-	-		-
3.830	Magic Lake Sewer Utility (Pender)	-			-		-		-		-	-		-
3.850	Port Renfrew Sewer				400,000		400,000		400,000		-	-		400,000
TOTAL		6,045,860	1,340,000	5,898,000	61,024,900	5,530,000	79,838,760	24,514,000	36,140,000	3,583,860	2,935,000	10,305,900	2,360,000	79,838,760

CAPITAL REGIONAL DISTRICT - CAPITAL EXPENDITURE PLAN														
2026														
Schedule B														
		CAPITAL EXPENDITURE					SOURCE OF FUNDING							
Service #	Service Name	Equipment	Vehicles	Buildings	Engineered Structures	Land	TOTAL	Capital Funds on Hand	Debenture Debt	Equipment Repl Fund	Grants	Capital Reserves	Other	TOTAL
1.011	Board Expenditures	50,000					50,000			50,000				50,000
1.014	CAO / Corporate Services	4,132					4,132			4,132				4,132
1.015	Real Estate	-					-			-				-
1.016	Human Resources	1,033					1,033			1,033				1,033
1.017	Finance	15,557					15,557	-		15,557				15,557
1.018	Health & Capital Planning Strategies	-					-			-				-
1.022	Information Technology	1,751,746	-				1,751,746	1,704,000		47,746				1,751,746
1.024	GM - Planning & Protective Services	1,565					1,565			1,565				1,565
1.025	Corporate Emergency	-					-			-				-
1.027	First Nations Relations	1,033					1,033			1,033				1,033
1.105	Facilities Management	10,000	-				10,000	-		10,000				10,000
1.106	Facilities and Risk		-	135,000			135,000	-		-		135,000		135,000
1.107	Corporate Satellite Facilities			5,000			5,000	5,000				-		5,000
1.109	JDF Admin. Expenditures	-					-			-				-
1.110	SGI Admin. Expenditures	-					-			-				-
1.111	SSI Admin. Expenditures	8,900					8,900			8,900				8,900
1.118	Corporate Communications	6,229					6,229			6,229		-		6,229
1.123	Family Court Building			-			-	-		-		-	-	-
1.137	Galiano Island Community Use Building			-			-			-		-		-
1.141	SSI Public Library			-			-			-		-		-
1.226	Health Facilities - VIHA	-		937,500	-		937,500	-				737,500	200,000	937,500
1.235	SGI Small Craft Harbour Facilities				50,000		50,000	-	-			50,000	-	50,000
1.236	SSI Small Craft Harbour (Fernwood Dock)				-		-			-		-		-
1.238A	Community Transit (SSI)				40,000		40,000				5,000	35,000		40,000
1.238B	Community Transportation (SSI)				118,000		118,000				80,000	38,000		118,000
1.280	Regional Parks	69,000	230,000	-	2,477,000	5,000,000	7,776,000	60,000	5,000,000	230,000	-	2,486,000		7,776,000
1.290	Royal Theatre	-					-	-		-		-	-	-
1.295	McPherson Theatre	-		238,000			238,000	-				238,000		238,000
1.297	Arts Grants and Development	-					-			-				-
1.310	Land Banking and Housing	2,000		-			2,000		-	2,000	-		-	2,000
1.313	Animal Care Services	-	-	-			-			-			-	-
1.318	Building Inspection	6,000	50,000				56,000			56,000				56,000
1.323	ByLaw Services	-	-				-			-				-
1.324	Regional Planning Services	3,000					3,000			3,000				3,000
1.325	Community Planning	-			-		-			-				-
1.335	Geo-Spatial Referencing	-					-			-				-
1.350	Willis Point Fire	-	-	-			-		-	-		-		-
1.352	South Galiano Fire	10,000	-	-			10,000		-	10,000				10,000
1.353	Otter Point Fire	20,000		40,000			60,000			20,000		40,000		60,000
1.356	Pender Island Fire	23,000	-	-			23,000			23,000		-		23,000
1.357	East Sooke Fire	41,578	-	-			41,578	-		41,578		-		41,578
1.358	Port Renfrew Fire	-					-			-				-
1.360	Shirley Fire Department	-					-			-				-
1.369	Electoral Area Fire Services	-					-			-				-
1.370	JDF Emergency Program	-					-			-				-
1.372	Emergency Planning Coordination	-					-			-				-
1.373	SGI Emergency Program	-					-			-				-
1.375	Hazardous Material Incident Response	-					-			-				-
1.405	JDF EA Community Parks & Recreation				-	-	-			-				-
1.40x	SEAPARC	242,000	-	151,000	25,000	-	418,000		-	47,000	-	371,000		418,000
1.44X	Panorama Recreation	432,630	-	305,000	-	-	737,630	-	-	432,630	-	305,000		737,630
1.455	SSI Community Parks	5,000	-		90,000		95,000		-	5,000	30,000	60,000	-	95,000
1.458	SSI Community Recreation	5,000			5,000		10,000			5,000	-	5,000		10,000
1.459	SSI Park Land & Rec Programs	40,000		25,000	-	-	65,000	-	-	40,000	25,000	-	-	65,000
1.465	Saturna Island Community Parks				-		-			-		-		-
1.475	Mayne Island Community Parks	-		-	-		-			-		-		-

2026

Schedule B

		CAPITAL EXPENDITURE					SOURCE OF FUNDING							
Service #	Service Name	Equipment	Vehicles	Buildings	Engineered Structures	Land	TOTAL	Capital Funds on Hand	Debt	Equipment Repl Fund	Grants	Capital Reserves	Other	TOTAL
1.485	Pender Island Community Parks				-		-					-		-
1.495	Galiano Community Parks			-	24,000		24,000	-			-	24,000		24,000
1.521	Environmental Resource Management	350,000		-	1,850,000		2,200,000	150,000		350,000		1,700,000		2,200,000
1.523	Port Renfrew Refuse Disposal				-		-					-		-
1.575	Environmental Administration Services	6,000					6,000			6,000				6,000
1.576	Environmental Engineering Services	40,000	45,000				85,000	-		85,000				85,000
1.577	IW - Environmental Operations	615,000					615,000			615,000				615,000
1.578	Environmental Protection	123,372	43,000				166,372			166,372				166,372
1.911	911 Call Answer	-					-			-				-
1.913	913 Fire Dispatch	-					-			-				-
2.610	Saanich Peninsula Water Supply				510,000		510,000		300,000	60,000		150,000		510,000
2.620	Highland Water (SSI)				-		-	-						-
2.621	Highland & Fernwood Water (SSI)	-			-		-		-		-	-		-
2.622	Cedars of Tuam Water (SSI)	-			-		-		-		-	-		-
2.624	Beddis Water (SSI)				-		-			-		-		-
2.626	Fulford Water (SSI)	700,000			-		700,000		700,000		-	-		700,000
2.628	Cedar Lane Water (SSI)				-		-	-			-	-		-
2.630	Magic Lake Estates Water (Pender)	-			145,000		145,000		145,000		-	-	-	145,000
2.640	Lyall Harbour Boot Cove Water (Saturna)	-			-		-		-		-	-		-
2.642	Skana Water (Mayne)				-		-					-		-
2.650	Port Renfrew Water	10,000			200,000		210,000	-	200,000		-	10,000		210,000
2.665	Sticks Allison Water (Galiano)	-			-		-					-		-
2.667	Surfside Park Estates (Mayne)	-			-		-		-			-		-
2.670	Regional Water Supply	735,000	200,000	40,000	3,000,000	235,000	4,210,000	4,010,000	-	200,000	-		-	4,210,000
2.680	JDF Water Distribution	125,000	124,000	265,000	5,810,000		6,324,000	6,200,000	-	124,000		-	-	6,324,000
2.681	Florence Lake Water				-		-		-			-		-
2.691	Wilderness Mountain Water Service				-		-		-			-		-
3.701	Millstream Site Remediation			-			-	-			-			-
3.705	SSI Septage / Composting				-		-		-			-	-	-
3.718	Saanich Peninsula Wastewater	-			400,000		400,000	-	250,000	150,000		-		400,000
3.798C	Debt - Core Area Wastewater Treatment Program		-		1,510,000		1,510,000	-	1,500,000	10,000		-		1,510,000
3.810	Ganges Sewer Utility (SSI)	-			-		-		-			-		-
3.820	Malview Sewer Utility (SSI)				-		-		-			-		-
3.830	Magic Lake Sewer Utility (Pender)	-			-		-		-			-		-
3.850	Port Renfrew Sewer				-		-		-			-		-
TOTAL		5,453,775	692,000	2,141,500	16,254,000	5,235,000	29,776,275	12,129,000	8,095,000	2,827,775	140,000	6,384,500	200,000	29,776,275

2022 Staff Establishment Chart

REGULAR POSITIONS - ONGOING		Approved		Amended		
Department/Division	2020	2021	2022	2022	Community Need	IBC Reference
Executive Services						
<i>Executive Office</i>	4.00	4.00	5.00	5.00	Accountability	15f-1.24 Executive Services Departmental Support (1)
<i>Corporate Communications</i>	6.00	6.00	7.00	7.00	Accountability	15f-1.14 Digital Communications Governance and Support Services (1)
<i>Human Resources & Corporate Safety</i>	11.00	13.00	14.00	14.00	Accountability	15f-1.16 Corporate Safety Resourcing (1)
TOTAL EXECUTIVE SERVICES	21.00	23.00	26.00	26.00		
Corporate Services						
<i>Administration & Legal Services</i>	3.00	3.00	4.00	4.00	Accountability	15f-1.21 Associate Legal Counsel (1)
<i>Information Services</i>	2.00	2.00	4.60	4.60	Accountability	15f-1.3 EDRMS (2)
					Accountability	15f-1.15 FOI & Privacy Role Conversion (AUX to PT) (0.6)
<i>Legislative Services</i>	3.00	3.00	4.00	4.00	Accountability	15f-1.23 Legislative Services Support (1)
<i>Risk and Insurance</i>	3.00	3.00	3.00	3.00		
<i>First Nations Relations</i>	3.00	3.00	4.00	4.00	First Nations Reconciliation	3a-3 Protection & Conservation of Heritage Sites Policy Implementation (1)
<i>Real Estate Services</i>	3.00	3.00	3.00	3.00		
<i>SGI Administration</i>	1.00	1.00	1.00	1.00		
TOTAL CORPORATE SERVICES	18.00	18.00	23.60	23.60		
Finance & Technology						
<i>Financial Services</i>	44.50	50.70	57.75	57.75	Accountability	15b-2.1 Asset Management (2)
					Accountability	15b-2.2 Grant Support (0.5)
					Accountability	15f-1.17 Corporate Accounting Standard Compliance (1)
					Various	In support of other IBCs (3.55)
<i>Asset Management</i>	2.00	2.00	2.00	2.00		
<i>Information Technology & GIS</i>	33.00	39.00	48.27	48.27	Various	In support of other IBCs (9.27)
<i>Arts & Culture</i>	2.80	2.80	2.80	2.80		
TOTAL FINANCE & TECHNOLOGY	82.30	94.50	110.82	110.82		
Integrated Water Services						
<i>Administration</i>	7.29	7.29	8.29	8.29	Water	10e-1 Contracts Coordinator (1)
<i>Customer & Technical Services</i>	14.00	14.00	15.00	15.00	Water	10a-2 Infrastructure Integration Technician (1)
<i>Infrastructure Engineering</i>	27.00	26.00	26.00	26.00		
<i>Infrastructure Operations</i>	113.89	0.00	0.00	0.00		
<i>Wastewater Infrastructure Operations</i>		68.89	68.89	68.89		
<i>Water Infrastructure Operations</i>		50.00	50.00	50.00		
<i>Watershed Protection</i>	26.00	27.00	27.00	27.00		
TOTAL INTEGRATED WATER SERVICES	188.18	193.18	195.18	195.18		
Parks & Environmental Services						
<i>Administration</i>	3.00	3.00	3.00	3.00		
<i>Facility Mgmt. & Engineering</i>	21.00	25.00	25.00	25.00		
<i>Climate Action Programs ¹</i>			1.00	1.00	Climate Action & Adaptations	5a-1.6 Corporate Energy Key Project Mgr (1)
<i>Environmental Protection</i>	55.55	56.95	58.30	58.30	Climate Action & Adaptations	5a-1.2 Community Energy Specialist (conversion to regular) (1)
					Landfill & Recycling	9b-2.1 Communications Assistant (ERM SWMP support) (0.35)
<i>Environmental Resource Mgmt</i>	22.20	23.70	25.70	25.70	Landfill & Recycling	9a-1.2 Solid Waste Initiatives Coordinator (1)
					Landfill & Recycling	9d-1 Landfill Maintenance Worker (1)
<i>Panorama Recreation</i>	34.85	34.85	36.85	36.85	Recreation	13a-1.6 Preschool Program - ongoing (2)
<i>Regional Parks</i>	54.60	54.60	78.60	78.60	Parks & Natural Resource Mgmt	6g-1 Regional Parks Service (24)
<i>SEAPARC</i>	18.60	19.10	19.10	19.10		
TOTAL PARKS & ENVIRONMENTAL SERVICES	209.80	217.20	247.55	247.55		
Planning & Protective Services						
<i>Administration</i>	3.00	3.00	3.00	3.00		
<i>Building Inspection</i>	9.70	9.70	10.20	10.20	Planning & Development	11c-2 Building Inspection Information Services (0.5)
<i>Health & Capital Planning</i>	2.00	2.00	2.00	2.00		
<i>JDFA Services</i>	3.70	3.70	3.70	3.70		
<i>Protective Services</i>	16.20	16.20	16.20	19.50	Financial Plan Amendment	Saanich Animal Control Contract (3.3)
<i>Regional & Strategic Planning</i>	7.00	7.00	8.00	8.00	Transportation	2a-1.2 Transportation Priorities Implementation (1)
<i>Regional Housing</i>	41.00	48.00	52.00	52.00	Affordable Housing	1a-2 Housing Planning & CRHC Operations (4)
TOTAL PLANNING & PROTECTIVE SERVICES	82.60	89.60	98.60	98.40		
SSI Administration (Executive Svcs)						
<i>SSI Administration</i>	5.80	5.80	6.73	6.73	Recreation	13a-1.5 SSI Community Centre (0.93)
<i>SSI Parks & Recreation</i>	11.40	11.40	11.40	11.40		
TOTAL SSI ADMINISTRATION						
TOTAL CRD REGULAR POSITIONS (ONGOING)	619.08	652.68	716.38	719.68		

2022 Staff Establishment Chart

REGULAR POSITIONS - FIXED DURATION	Approved		Proposed	Proposed		
Department/Division	2020	2021	2022	2022	Community Need	IBC Reference
Executive Services						
<i>CAWTP</i>	24.00					
Finance & Technology						
<i>Financial Services</i>	4.00					
Parks & Environmental Services						
<i>PES Administration</i>	2.00					
<i>Climate Action Programs</i>			1.00	1.00	Climate Action & Adaptations	5a-1.3 Regional Building Energy Retrofit Program (0.5) 5a-1.4 Public EV Coordinator (0.5)
<i>Environmental Protection</i>	3.50	2.00	3.00	3.00	Climate Action & Adaptations Wastewater Wastewater	5a-1.2 Community Energy Specialist (conversion to regular) (-1) 8a-1.4 Biosolids Research Assistant - term position (1) 8a-1.5 Lab Services CAWTP (1)
<i>Environmental Resource Mgmt</i>		2.00	2.00	2.00		
Planning & Protective Services						
<i>Health & Capital Planning</i>	1.00	2.00	2.00	2.00		
<i>Regional Housing</i>	7.00	8.80	10.80	10.80	Affordable Housing Affordable Housing Affordable Housing	1a-2 Housing Planning and Operations Term Extension 1a-3 Construction and Capital Project Term Extensions 1a-10 Reaching Home Program - Additional Funding (2)
TOTAL CRD REGULAR POSITIONS (FIXED DURATION)	41.50	14.80	18.80	18.80		

2022 Staff Establishment Chart

REGULAR POSITIONS - ONGOING IN SUPPORT OF OTHER IBCs						
Department/Division		Total	By IBC	By IBC	Community Need	IBC Reference
Finance & Technology						
<i>Financial Services</i>		3.55	0.50	0.50	Affordable Housing	1a-2 Housing Planning & CRHC Operations
			0.05	0.05	First Nations Reconciliation	3a-3 Protection & Conservation of Heritage Sites Policy Implementation
			1.00	1.00	Parks & Natural Resource Mgmt	6g-1 Regional Parks Service
			0.05	0.05	Wastewater	8a-1.4 Biosolids Research Assistant - term position
			0.05	0.05	Landfill & Recycling	9a-1.2 Solid Waste Initiatives Coordinator
			0.05	0.05	Landfill & Recycling	9d-1 Landfill Maintenance Worker
			0.03	0.03	Water	10a-2 Infrastructure Integration Technician
			0.07	0.07	Recreation	13a-1.6 Preschool Program - ongoing
			0.50	0.50	Accountability	15c-1.4 Human Resource Information System (HRIS)
			1.20	1.20	Accountability	15f-1.3 EDRMS
			0.00	0.00	Accountability	15f-1.14 Digital Communications Governance and Support Services
			0.05	0.05	New Initiative - Accountability	15f-1.24 Executive Services Departmental Support
<i>Information Technology & GIS</i>		9.27	0.77	0.77	Affordable Housing	1a-2 Housing Planning & CRHC Operations
			0.05	0.05	Transportation	2a-1.2 Transportation Priorities Implementation
			0.05	0.05	Climate Action & Adaptations	5a-1.4 Public EV Coordinator
			0.05	0.05	Climate Action & Adaptations	5a-1.6 Corporate Energy Key Project Mgr
			1.00	1.00	Parks & Natural Resource Mgmt	6g-1 Regional Parks Service
			0.05	0.05	Protective Services	7a-1.1 Emergency Management Software
			0.05	0.05	Landfill & Recycling	9a-1.2 Solid Waste Initiatives Coordinator
			0.05	0.05	Landfill & Recycling	9d-1 Landfill Maintenance Worker
			0.05	0.05	Water	10a-2 Infrastructure Integration Technician
			0.02	0.02	Planning & Development	11c-2 Building Inspection Information Services
			0.09	0.09	Recreation	13a-1.6 Preschool Program - ongoing
			1.40	1.40	Accountability	15b-2.1 Asset Management
			0.02	0.02	Accountability	15b-2.2 Grant Support
			1.53	1.53	Accountability	15c-1.4 Human Resource Information System (HRIS)
			0.25	0.25	Accountability	15c-1.5 Safety Management System
			1.64	1.64	Accountability	15f-1.3 EDRMS
			1.00	1.00	Accountability	15f-1.14 Digital Communications Governance and Support Services
			0.05	0.05	New Initiative - Accountability	15f-1.16 Corporate Safety Resourcing
			1.00	1.00	Accountability	15f-1.17 Corporate Accounting Standard Compliance
			0.05	0.05	New Initiative - Accountability	15f-1.21 Associate Legal Counsel
			0.05	0.05	New Initiative - Accountability	15f-1.23 Legislative Services Support
			0.05	0.05	New Initiative - Accountability	15f-1.24 Executive Services Departmental Support

**REPORT TO FINANCE COMMITTEE
MEETING OF WEDNESDAY, JULY 06, 2022**

SUBJECT **Bylaw No. 4506: Regional Parks Loan Authorization Bylaw No. 1, 2022**

ISSUE SUMMARY

Pursuant to the Capital Regional District (CRD) Bylaw No. 4481, “2022 to 2026 Financial Plan Bylaw, 2022”, this report brings forward the loan authorization Bylaw No. 4506 for the purpose of financing Regional Park land acquisition.

BACKGROUND

On March 16, 2022, the Board approved Bylaw No. 4481, “2022 to 2026 Financial Plan Bylaw, 2022”. The plan sets out capital expenditure for each service, including planned borrowings. As is the case each year following plan approval, staff prepare necessary loan authorization bylaws and security issuing bylaws. Borrowing for the Regional Parks Service was identified in the approved financial plan for up to \$25 million; \$5 million a year in each of the five years covered by the plan.

Loan authorization bylaws expire after five years, so bylaws are most commonly drafted to cover the five-year financial plan for services requiring borrowing to fund capital. The loan authorization bylaw will specify the maximum amount, the restricted use and the debt repayment amortization period.

The Regional Parks capital plan (the “Capital Plan”) includes land acquisitions that will require borrowing up to \$25 million from the Municipal Finance Authority of British Columbia (MFABC). Requests for funds to be drawn against the loan authorization bylaw will only be authorized upon Board approval of a subsequent security issuing bylaw. The security issuing bylaws are prepared twice annually and include only those borrowings for which there is a cash flow need as determined by the approved financial plan.

The following bylaw is proposed:

Service Area	Action	Purpose	Bylaw
Regional Parks	Loan Authorization Bylaw	To create a loan authorization bylaw to permit long-term borrowing related to the capital plan for this service.	4506

ALTERNATIVES

Alternative 1

The Finance Committee recommends to the Capital Regional District Board:

1. That Bylaw No. 4506, “Regional Parks Loan Authorization Bylaw No. 1, 2022”, be introduced and read a first, second and third time;
2. That approval on behalf of the participating areas for Bylaw No. 4506 be obtained through the municipal and electoral area consent process, according to sections 346 and 347 of the Local

Government Act, and if successful, that Bylaw No. 4506 be referred to the Inspector of Municipalities for approval.

Alternative 2

That the proposed bylaw be referred back to staff for further information.

IMPLICATIONS

Legislative & Financial Implications

Regional park and trail borrowing, as per section 3 of the *Regional District Liabilities Regulation*, only requires consent of at least two-thirds of service participants, and permits consent by municipal councils and electoral area directors, rather than a more formal elector assent or alternative approval process.

The loan authorization bylaw requires three readings followed by participant consent and then Inspector of Municipalities approval. After this, it requires adoption by the Board. Upon final approval, borrowings of up to \$25 million will be authorized. Security issuing bylaws also require Board approval and must be enacted before a borrowing request may be submitted to the MFABC.

To ensure optimization of interest and timing of long-term debt, issuance of a temporary borrowing will be proposed upon approval of the loan authorization bylaw by the Board.

The request for borrowing will be based on the timing of expenditures. In order to request funds a security issuing bylaw will be brought forward for Board approval.

Borrowing for land within the Regional Parks service has been planned as part of a land acquisition financing strategy approved by the Board on March 16, 2022. The strategy anticipated a maximum, cumulative borrowing over a 10-year period of up to \$50 million. The proposed loan authorization bylaw proposes \$25 million to enable expenditures as already approved in the 2022-2026 Financial Plan Bylaw.

As land is purchased during the course of the year, cash on hand in the land acquisition fund will be used to temporarily fund purchases. Security issuing bylaws will be brought forward each time a new purchase(s) requires long-term debt financing.

The plan anticipates annual acquisitions of \$5 million per year. Annual debt servicing, based on the current MFA indicative rate of 4.24%, is anticipated to be \$0.5 million. The estimated annual cost per average household is \$3.00. The term of any debt issuances under such loan authorization will be 15 years.

This bylaw is required to provide the necessary authority to acquire future land purchases for Regional Parks through debt, as approved in the 2022-2026 Financial Plan Bylaw.

CONCLUSION

The Board-approved Bylaw No. 4481, "2022 to 2026 Financial Plan Bylaw, 2022", sets out capital expenditure for each service, including planned borrowings. Borrowing for the Regional Parks

Service was identified in the approved financial plan of up to \$25 million at \$5 million per year in each of the five years covered by the plan. Bylaw No. 4506, “Regional Parks Loan Authorization Bylaw No. 1, 2022”, is presented now in preparation for future borrowing to enable the acquisition of Regional Park land and requires three readings and consent by the participating areas and the Inspector of Municipalities prior to adoption.

RECOMMENDATION

The Finance Committee recommends to the Capital Regional District Board:

1. That Bylaw No. 4506, “Regional Parks Loan Authorization Bylaw No. 1, 2022”, be introduced and read a first, second and third time;
2. That approval on behalf of the participating areas for Bylaw No. 4506 be obtained through the municipal and electoral area consent process, according to sections 346 and 347 of the Local Government Act, and if successful, that Bylaw No. 4506 be referred to the Inspector of Municipalities for approval.

Submitted by:	Rianna Lachance, BCom, CPA, CA, Senior Manager, Financial Services
Concurrence:	Nelson Chan, MBA, FCPA, FCMA, Chief Financial Officer
Concurrence:	Larisa Hutcheson, P. Eng., General Manager, Parks & Environmental Services
Concurrence:	Kristen Morley, J.D., General Manager, Corporate Services & Corporate Officer
Concurrence:	Kevin Lorette, Acting Chief Administrative Officer

ATTACHMENT(S)

Appendix A: Bylaw No. 4506, “Regional Parks Loan Authorization Bylaw No. 1, 2022”

CAPITAL REGIONAL DISTRICT

BYLAW NO. 4506

**A BYLAW TO AUTHORIZE THE BORROWING OF TWENTY FIVE MILLION DOLLARS
(\$25,000,000) FOR THE PURPOSE OF ACQUIRING LAND FOR REGIONAL PARKS**

WHEREAS:

- A. The Board of the Capital Regional District adopted Bylaw No. 1749, "Regional Parks Extended Service Establishment Bylaw No. 1, 1989" for the functions of acquiring, developing, operating, and maintaining Regional Parks, subject to the Park (Regional Act);
- B. The Board of the Capital Regional District requires financing for the future acquisition of Regional Park lands;
- C. The portion of the land acquisition cost to be funded by debt servicing is the sum of Twenty-Five Million Dollars (\$25,000,000), which is the amount of debt intended to be authorized by this bylaw;
- D. Pursuant to the *Regional District Liabilities Regulation*, BC Reg 261/2004, elector approval is not required if borrowing for a regional park service and consent on behalf of the participants shall be obtained pursuant to section 349(1)(b) of the *Local Government Act*;
- E. The approval of the Inspector of Municipalities is required under Sections 406 and 407 of the *Local Government Act*; and
- F. Financing is proposed to be undertaken by the Municipal Finance Authority of British Columbia pursuant to agreements between it and the Capital Regional District;

NOW THEREFORE the Capital Regional District Board in open meeting assembled hereby enacts as follows:

1. The Board is hereby empowered and authorized to undertake and carry out or cause to be carried out the acquisition of land and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - a) to borrow upon the credit of the Capital Regional District a sum not exceeding Twenty-Five Million Dollars (\$25,000,000); and
 - b) to acquire all such real property, easements, rights-of-way, leases, licenses, rights or authorities as may be requisite or desirable for or in connection with the acquisition of land deemed necessary in connection with acquisition of Regional Park land.

2. The maximum term for which debentures may be issued to secure the debt intended to be created by this bylaw is fifteen (15) years.
3. This Bylaw may be cited as "Regional Parks Loan Authorization Bylaw No. 1, 2022".

READ A FIRST TIME THIS _____th _____ day of _____ 202_____

READ A SECOND TIME THIS th day of 202

READ A THIRD TIME THIS th day of 202

APPROVED BY CONSENT ON BEHALF
OF THE PARTICIPATING AREAS PER
S.346 and S.347 OF THE
LOCAL GOVERNMENT ACT THIS th day of 202

APPROVED BY THE INSPECTOR
OF MUNICIPALITIES THIS _____th _____ day of _____ 202_____

ADOPTED THIS th day of 202__

CHAIR

CORPORATE OFFICER

FILED WITH THE INSPECTOR OF MUNICIPALITIES THIS th day of 20__