

Meeting Minutes

Capital Region Housing Corporation Board

Wednesday, March 12, 2025

12:00 PM

6th Floor Boardroom
625 Fisgard Street
Victoria, BC

PRESENT

DIRECTORS: Z. de Vries (Chair), J. Caradonna (Vice Chair), S. Brice, P. Brent, J. Brownoff, C. Coleman, B. Desjardins, S. Goodmanson, C. Harder, G. Holman, P. Jones, D. Kobayashi, M. Little, C. McNeil-Smith, K. Murdoch, D. Murdock, C. Plant, S. Riddell (for R. Windsor), M. Tait, D. Thompson, S. Tobias, A. Wickheim, K. Williams (12:03 pm)

STAFF: T. Robbins, Chief Administrative Officer; N. Chan, Chief Financial Officer; A. Fraser, General Manager, Infrastructure and Water Services; M. MacIntyre, Acting General Manager, Parks, Recreation & Environmental Services; L. Jones, General Manager, Parks, Recreation & Environmental Services; K. Lorette, General Manager, Housing, Planning and Protective Services; K. Morley, General Manager, Corporate Services; M. Barnes, Senior Manager Health and Capital Planning Strategy; D. Elliot, Senior Manager, Regional Housing; V. Samosan, Senior Manager, Financial Services / Deputy CFO; B. Semmens, Manager Financial Planning and Performance; M. Lagoa, Deputy Corporate Officer; S. Orr, Senior Committee Clerk (Recorder)

Regrets: Directors M. Alto, R. Windsor

The meeting was called to order at 12:02 pm.

1. TERRITORIAL ACKNOWLEDGEMENT

Alternate Director Riddell provided a Territorial Acknowledgement.

2. APPROVAL OF THE AGENDA

MOVED by Director Murdoch, **SECONDED** by Director Goodmanson,
That the agenda for the March 12, 2025 Session of the Capital Region Housing Corporation Board be approved.
CARRIED

3. ADOPTION OF MINUTES

- 3.1. [25-0239](#) Minutes of the January 8, 2025 Capital Region Housing Corporation Board Meeting
- MOVED** by Director Little, **SECONDED** by Director Murdoch,
That the minutes of the Capital Region Housing Corporation Board meeting of January 8, 2025 be adopted as circulated.
CARRIED

4. REPORT OF THE CHAIR

There were no Chair's remarks.

5. PRESENTATIONS/DELEGATIONS

There were no presentations or delegations.

Director Williams joined the meeting in person at 12:03 pm.

6. CONSENT AGENDA

**MOVED by Director Murdoch, SECONDED by Director Goodman,son,
That consent agenda items 6.1. and 6.2. be approved.
CARRIED**

- 6.1. [25-0061](#) Capital Region Housing Corporation Investment Portfolio Holdings and Performance Annual Update

This report was received for information.

- 6.2. [25-0201](#) Castanea Place Mortgage Renewal

1. That the Resolution, Pre-Renewal Checklist and Commitment to Lend required by BC Housing Management Commission to renew the mortgage for Castanea Place through the Canada Mortgage and Housing Corporation Direct Lending Program for a term of 4 years and 8 months be approved; and
2. That Edward Robbins, Chief Administrative Officer, or Nelson Chan, Chief Financial Officer, or their duly authorized delegates, together or with any one officer or director of the Borrower for and on behalf of the Borrower be authorized to sign any documents related to the mortgage renewal.
CARRIED

7. ADMINISTRATION REPORTS

There were no Administration Reports.

8. REPORTS OF COMMITTEES

There were no Reports of Committees.

9. NOTICE(S) OF MOTION

There were no notice(s) of motion.

10. NEW BUSINESS

There was no new business.

11. MOTION TO CLOSE THE MEETING

11.1. [25-0238](#) Motion to Close the Meeting

MOVED by Director Murdoch, SECONDED by Director Little,
1. That the meeting be closed for Land Acquisition in accordance with Section
90(1)(e) of the Community Charter.
CARRIED

MOVED by Director Murdoch, SECONDED by Director Little,
2. That such disclosures could reasonably be expected to harm the interests of
the Regional District.
CARRIED

MOVED by Director Coleman, SECONDED by Director McNeil-Smith,
That the meeting be recessed for the meeting of the Capital Regional District
Board.
CARRIED

The meeting recessed at 12:04 pm to convene the meeting of the Capital
Regional District Board.

The meeting reconvened and went into the Closed Session at 3:28 pm.

12. RISE AND REPORT

The Capital Region Housing Corporation Board rose from its closed session at
3:42 pm without report.

13. ADJOURNMENT

MOVED by Director Coleman, SECONDED by Director Tait,
That the March 12, 2025 Closed Session of the Capital Region Housing
Corporation Board meeting be adjourned at 3:42 pm.
CARRIED

CHAIR

CERTIFIED CORRECT:

CORPORATE OFFICER