



Capital Regional District

625 Fisgard St.,
Victoria, BC V8W 1R7

Notice of Meeting and Meeting Agenda Peninsula Recreation Commission

Thursday, October 23, 2025

6:00 PM

Panorama Boardroom
1885 Forest Park Drive
North Saanich, BC V8L 4A3
[Videoconference](#)

N. Paltiel (Chair), P. DiBattista (Vice-Chair), K. Frost, S. Garnett, P. Jones, V. Kreiser, C. McNeil-Smith, P. Murray, R. Windsor

1. Territorial Acknowledgement

2. Approval of Agenda

3. Adoption of Minutes

3.1 Minutes of the October 2, 2025, Peninsula Recreation Commission meeting

Recommendation: That the minutes of the Peninsula Recreation Commission meeting of October 2, 2025, be adopted as circulated.

Attachment: October 2, 2025, PRC Meeting Minutes

4. Chair's Remarks

5. Presentations/Delegations

6. Commission Business

6.1 2026-2030 Financial Plan Amendments

Recommendation: The Peninsula Recreation Commission recommends the Committee of the Whole recommend to the Capital Regional District Board:

1. That Appendix A, the Operating & Capital Budget 2026-2030 – Panorama Recreation as amended be approved; and
2. That Projects 28-02 and 26-14 as per Table 1 in this report be included in the 2026- 2030 Budget Early Approvals List

Attachment: Staff Report: 2026-2030 Financial Plan Amendments

7. New Business

8. Adjournment

The next meeting is November 27, 2025.

To ensure quorum, please advise Steve Meikle at smeikle@panoramarec.bc.ca if you or your alternate cannot attend.



Minutes of a Meeting of the Peninsula Recreation Commission held Thursday, October 2, 2025, in the Greenglade Room 6, 2151 Lannon Way, Sidney BC

PRESENT

COMMISSIONERS: N. Paltiel (Chair), P. DiBattista, K. Frost, S. Garnett, P. Jones, V. Kreiser, C. McNeil-Smith, P. Murray, R. Windsor

STAFF: L. Jones, General Manager, Parks, Recreation and Environmental Services; K. Morley, Corporate Officer/General Manager, Corporate Services; K. Beck, Manager, Program Services; S. Davis, Manager, Administrative Services Panorama; L. Gregg, Manager, Facilities & Operations; M. Medland, Senior Financial Advisor; S. Meikle, Senior Manager, Panorama Recreation; S. Orr, Senior Committee Clerk (Recorder)

Guests: C. Culham, Chief Administrative Officer, District of Central Saanich; F. Pimental, Deputy Director of Finance, District of Central Saanich; C.J. Rupp, Consultant, HCMA Architects Consulting

The meeting was called to order at 6:03 pm.

1. Territorial Acknowledgement

Commissioner McNeil-Smith provided a Territorial Acknowledgement.

2. Approval of Agenda

MOVED by Commissioner McNeil-Smith, SECONDED by Commissioner Frost,
That the agenda for the Peninsula Recreation Commission meeting of October 2, 2025 be approved.
CARRIED

3. Adoption of Minutes of September 18, 2025

MOVED by Commissioner Garnett, SECONDED by Commissioner McNeil-Smith,
That the minutes of the Peninsula Recreation Commission meeting of September 18, 2025 be adopted as circulated.
CARRIED

4. Chair's Remarks

There were no Chair's remarks.

5. Presentations/Delegations.

5.1. District of Central Saanich

C. Culham, District of Central Saanich, presented and discussed the proposed Civic Facilities Redevelopment Partnership Project, emphasizing the integration of municipal recreation facilities, community engagement results, and the partnership structure between the Central Saanich and the Capital Regional District.

Discussion ensued regarding:

- data related to statistically significant survey, and the 'what we heard' report outlining that the recreation space reflects the residents wants
- C. Culham will circulate the survey results and 'what we heard' report to the Commission
- community engagement approach utilizing unaddressed direct mail distribution
- clarification of the types and uses of space as identified in the needs assessment conducted by Central Saanich

6. Commission Business

6.1. 2026 Budget Review and Approval Process – Panorama Recreation

L. Jones and S. Davis spoke to Item 6.1.

Discussion ensued regarding:

- update on current and projected legal costs
- that the financial support for the Master Plan is sourced from the operating reserves
- anticipated risks related to projected revenue
- feasibility and costs associated with the operation and maintenance of a saltwater pool
- assessment of the financial implications of the Arena Accessibility and Central Saanich Recreation Facility projects, specifically in relation to debt servicing obligations and overall budget impact
- clarification that the planning phase of the proposed Central Saanich Recreation Facility is funded through capital reserves, with the remaining project costs to be financed through debt.
- impact of estimated costs of wages and salaries
- future policy discussion related to user fee levies
- arena projects currently planned or underway
- funding sources for capital reserves
- signage replacement budget increase to ensure alignment with strategic priorities related to accessibility, cultural representation, and inclusion
- fee structure and associated revenues in relation to the objectives and offerings of recreational programs and services

**MOVED by Commissioner Murray, SECONDED by Commissioner Windsor,
That Appendix A, Operating & Capital Budget 2026-2030 – Panorama Recreation, be approved
as presented and form the basis of the Provisional 2026-2030 Financial Plan.
CARRIED**

6.2. Arena Accessibility Improvement Project Revised Scope Proposal

S. Meikle spoke to Item 6.2.

Discussion ensued regarding:

- revised project scope with a focus on the priority components of the overall project
- clarification of the construction timeline, including consideration of whether the work will proceed concurrently or be implemented through a phased approach
- impact on staffing and patrons during improvements
- timeline of other current and future projects under the capital plan
- clarification of the expected timeline for reporting back to the Commission regarding the detailed design phase
- consultation process undertaken with user groups to identify needs and preferences related to accessibility and inclusion
- feasibility of incorporating designated spaces, such as changerooms for junior hockey teams
- alignment of sub-component projects and their timing with the approved budget
- staffing capacity challenges associated with the planning and implementation of these projects

MOVED by Commissioner Murray, SECONDED by Commissioner Windsor,

1. That the Peninsula Recreation Commission:

- a. endorses the revised project scope as presented in this report for the arena improvements;
- b. directs staff to engage consultants to conduct further analysis including detailed design with engineering and structural assessments, and revised cost estimates based on new project timing, and report back to the PRC; and
- c. directs staff to explore funding options including levies, partnerships and grant opportunities as funding options for the addition of a Junior Team changeroom off Arena B, and report back to the PRC.

CARRIED

MOVED by Commissioner McNeil-Smith, SECONDED by Commissioner Windsor,

2. That the Peninsula Recreation Commission recommends to the Capital Regional District Board: That the five-year capital plan be amended to remove the arena improvement project.

MOVED by Commissioner McNeil-Smith, SECONDED by Commissioner Windsor,

That the main motion be amended by striking out the words “to remove the arena improvement project” and inserting the words “to update the project costs and that the arena capital plan in 2027 be debt financed up to 7.1 million and that the detailed design work commence as soon as possible.”

CARRIED

The question was called on the main motion as amended:

That the Peninsula Recreation Commission recommends to the Capital Regional District Board:

2. That the five-year capital plan be amended to update the project costs and that the arena capital plan in 2027 be debt financed up to 7.1 million and that the detailed design work commence as soon as possible.

CARRIED

6.3. Peninsula Recreation Facility in Central Saanich – For Decision

S. Meikle spoke to Item 6.3.

MOVED by Commissioner McNeil-Smith, SECONDED by Commissioner Windsor,

That the meeting be extended past the 3 hour scheduled time.

CARRIED

Discussion ensued regarding:

- projected costs of public engagement ahead of an alternate approval process
- borrowing and loan authorization options and processes
- clarification of the electoral approval options and processes
- consideration of including a referendum question in the upcoming municipal election
- if a referendum is selected and conducted during the October 2026 municipal election, the procedural timeline would be as follows:
 - post-election compilation of results
 - convening of the Capital Regional District (CRD) Board to adopt the bylaw
 - observance of a mandatory one-month waiting period prior to initiating borrowing
 - anticipated availability of funds in early 2027
- financial impact of borrowing options; 15 years vs 30 years amortization rates
- potential grant opportunities applicable to the project
- whether asset ownership as a determining factor in eligibility for loans and grants
- programming to ensure alignment with community demographics and intended use of the space
- proposed building design footprint
- next steps in the project
- partnership agreements between the District of Central Saanich and the CRD

MOVED by Commissioner Windsor, SECONDED by Commissioner DiBattista,

That the Peninsula Recreation Commission recommends to the Capital Regional District Board:

- 1. That the five-year Peninsula Recreation Capital Plan be amended to include the Peninsula Recreation Facility in Central Saanich project including \$1 million from Capital Reserves and an additional \$14.2 million, to be scheduled as outlined in this staff report;**
- 2. That staff engages in discussions with District of Central Saanich staff to develop a partnership agreement, including roles and responsibilities pre, during, and post construction stages;**
- 3. That a draft of such an agreement and an updated project budget be brought back to the Peninsula Recreation Commission for consideration; and**
- 4. That following an agreement approval, staff engage in further design to update the budget for a loan authorization bylaw recommendation to be considered by the Peninsula Recreation Commission.**

CARRIED

7. New Business

There was no new business

8. Adjournment

MOVED by Commissioner Windsor, SECONDED by Commissioner DiBattista,

That the Peninsula Recreation Commission meeting of October 2, 2025 be adjourned at 9:18 pm.

CARRIED

CHAIR

RECORDER

DRAFT

**REPORT TO PENINSULA RECREATION COMMISSION
MEETING OF THURSDAY, OCTOBER 23, 2025**

SUBJECT 2026-2030 Financial Plan Amendments

ISSUE SUMMARY

This report presents for confirmation that staff actioned the direction provided in the October 2, 2025, Peninsula Recreation Commission (PRC) meeting to amend the recommendation in item 6.1 *2026 Budget Review and Approval Process – Panorama Recreation*. This Report brings the amendments discussed in agenda items 6.2 and 6.3 back for the Commission's final approval and seeks further approval for the placement of items related to these projects onto the early approval list.

BACKGROUND

At its October 2, 2025, meeting, the PRC approved two projects for inclusion or modification in the 2026–2030 Financial Plan: The Arena Accessibility Improvement Project and the proposed Peninsula Recreation Facility in Central Saanich, which will be primarily funded through borrowing. This report highlights the impacts of the two projects into the 2026–2030 capital plan and the 2027-2030 operating budget.

The following motions were passed at the October 2, 2025, PRC meeting:

Agenda Item 6.2 Arena Accessibility Improvement Project Revised Scope Proposal

1. *That the Peninsula Recreation Commission:*
 - a. *endorses the revised project scope as presented in this report for the arena improvements.*
 - b. *directs staff to engage consultants to conduct further analysis including detailed design with engineering and structural assessments, and revised cost estimates based on new project timing, and report back to the PRC; and*
 - c. *directs staff to explore funding options including levies, partnerships and grant opportunities as funding options for the addition of a Junior Team changeroom off Arena B, and report back to the PRC.*
2. *That the Peninsula Recreation Commission recommends to the Capital Regional District Board: That the five-year capital plan be amended to update the project costs and that the arena capital plan in 2027 be debt financed up to \$7.1 million and that the detailed design work commence as soon as possible.*

Agenda item 6.3 Peninsula Recreation Facility in Central Saanich – For Decision

The Peninsula Recreation Commission recommends to the Capital Regional District Board:

1. *That the five-year Peninsula Recreation Capital Plan be amended to include the Peninsula Recreation Facility in Central Saanich project including \$1 million from Capital Reserves and an additional \$14.2 million, to be scheduled as outlined in this staff report;*

2. That staff engages in discussions with District of Central Saanich staff to develop a partnership agreement, including roles and responsibilities pre, during, and post construction stages;
3. That a draft of such an agreement and an updated project budget be brought back to the Peninsula Recreation Commission for consideration; and
4. That following an agreement approval, staff engage in further design to update the budget for a loan authorization bylaw recommendation to be considered by the Peninsula Recreation Commission.

Staff have incorporated the financial implications of these motions into Panorama Recreation's 2026-2030 Operating & Capital Budget.

ALTERNATIVES

Alternative 1

The Peninsula Recreation Commission recommends the Committee of the Whole recommend to the Capital Regional District Board:

1. That Appendix A, the Operating & Capital Budget 2026-2030 – Panorama Recreation as amended be approved; and
2. That Projects 28-02 and 26-14 as per Table 1 in this report be included in the 2026- 2030 Budget Early Approvals List

Alternative 2

The Peninsula Recreation Commission refers the budget back to staff for additional information.

IMPLICATIONS

Financial Implications – Capital Budget

The forecasted funds necessary to advance these initiatives include up to \$400,000 to complete detailed design and feasibility analysis for the Arena Accessibility Improvement Project, and a further \$1 million to complete detailed design, procurement and project management for the development of a new recreation facility in the District of Central Saanich (DCS). These funds are recommended to come from capital reserves. The remaining funds are recommended to be debt financed.

At the October 2, 2025, the Peninsula Recreation Commission approved the inclusion or alteration of the following two capital projects outlined in Table 1 below.

Table 1: Peninsula Recreation Capital Project Amendments

Project #	Capital Project Title	Funding Source	2026	2027	2028	2029	2030
28-02	Arena Renovation	Res	400,000				
28-02	Arena Renovation	Debt		7,320,000			
26-14	DCS Recreation Facility	Res	1,000,000				
26-14	DCS Recreation Facility	Debt		14,200,000			

Financial Implications - Operating Budget

The proposed amendment to the financial plan does not affect the 2026 operating budget previously approved by the Commission. The 2026 operating budget includes a 3.34% requisition increase (\$197,257) over 2025. The commission approved provisional 2027 operating budget includes an increase in debt servicing costs from the financing of the Multi-Sport Box at Centennial Park and the Heat Recovery Project at the Panorama Recreation Centre. With the additional debt-funded capital projects presented in Table 1, the proposed 2027 budget requisition is projected to increase by 13.7% (834,934) over 2026 versus the previous projected increase of 6.99% (\$425,759).

Appendices A and B provide the amended Operating and Capital Budget 2026-2030 – Panorama Recreation and an amendment to the January 2026 Early Approval List. The debt servicing estimates are provided at the high end given uncertainty in the development timelines of 12-18 months and based on a 15-year amortization term with an adjusted interest rate of 4.5% (4.23% MFA + 0.27% premium).

Until an agreement between DCS and the PRC is completed, as well as the variability in the potential opening date of this proposed facility, the amended Operating Budget presented in Appendix A does not include the operating revenues and expenses for the new DCS facility. With the development of the agreement pending and further clarification of timelines, the operating budget details will be brought back to the Commission when available.

CONCLUSION

To seek approval from the Capital Regional District Board to amend the 2026-2030 Operating Budget and Capital Plan for Panorama Recreation to include up to \$1.4 million from the Capital Reserve Fund to conduct detailed design and feasibility analysis for arena accessibility improvements and a new recreation facility in Central Saanich and to include these projects in the capital plan to be funded by debt financing.

RECOMMENDATIONS

The Peninsula Recreation Commission recommends the Committee of the Whole recommend to the Capital Regional District Board:

1. That Appendix A, the Operating & Capital Budget 2026-2030 – Panorama Recreation as amended be approved; and
2. That Projects 28-02 and 26-14 as per Table 1 in this report be included in the 2026- 2030 Budget Early Approvals List

Submitted by:	Steve Meikle, MA, Senior Manager, Panorama Recreation
Concurrence:	Luisa Jones, MBA, General Manager, Parks, Recreation & Environmental Services
Concurrence:	Nelson Chan, MBA, FCPA, FCMA, Chief Financial Officer, GM Finance & IT
Concurrence:	Ted Robbins, B. Sc., C. Tech., Chief Administrative Officer

ATTACHMENTS

Appendix A: Amended Operating & Capital Budget 2026-2030 – Panorama Recreation
Appendix B: Additional Budget Items for Early Approval 2026 – Panorama Recreation

APPENDIX A

PANORAMA RECREATION

OPERATING COSTS:

Salaries and Wages	6,456,805	6,461,954
Utilities	625,400	625,400
Recreation Programs and Special Events	605,088	606,388
Operating Supplies	471,209	470,210
Maintenance and Repairs	560,114	577,114
Standard Overhead Allocation	466,007	466,007
Human Resources Allocation	225,975	225,975
Communications Allocation		
Other Internal Allocations	23,047	23,047
Licences/Surveys/Legal/Meeting	250,432	382,558
Advertising/Printing/Brouchures/Signs	42,980	43,180
Telephone/IT & Network Systems	68,430	68,429
Vehicles, Travel and Training	111,334	118,034
Insurance	100,950	100,950

TOTAL OPERATING COSTS

10,007,771 10,169,246

*Percentage increase over prior year

CAPITAL / RESERVE

Transfer to Operating Reserve Fund	-	-
Transfer to Capital Reserve Fund	688,000	777,625
Transfer to Equipment Replacement Fund	414,000	414,000

TOTAL CAPITAL / RESERVES

1,102,000 1,191,625

*Percentage increase over prior year

DEBT CHARGES

399,218 166,308

TOTAL COSTS

11,508,989 11,527,179

*Percentage increase over prior year

Internal Recoveries

Recoveries - Other

- -

OPERATING LESS RECOVERIES

11,508,989 11,527,179

FUNDING SOURCES (REVENUE)

Estimated balance C/F from current to Next year

Balance C/F from Prior to Current year	(52,000)	(52,000)
Fee Income	(3,795,284)	(3,808,474)
Rental Income	(1,156,599)	(1,161,599)
Sponsorships	(29,380)	(29,380)
Transfer from Operating Reserve Fund	(41,517)	(41,517)
Payments - In Lieu of Taxes	(169,950)	(169,950)
Grants - Other	(366,295)	(366,295)

TOTAL REVENUE

(5,611,025) (5,629,215)

*Percentage increase over prior year

REQUISITION

(5,897,964) (5,897,964)

*Percentage increase over prior year

PARTICIPANTS: North Saanich, Sidney, Central Saanich

AUTHORIZED POSITIONS:

Salaried

Converted Auxiliaries

39.75 39.75

0.50 0.50

BUDGET REQUEST

2026 CORE BUDGET	2026 ONGOING	2026 ONE-TIME	2026 TOTAL
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6,822,371	5,000	-	6,827,371
634,625	-	-	634,625
551,028	-	200,000	751,028
527,408	-	-	527,408
577,488	-	-	577,488
499,908	-	-	499,908
244,175	-	-	244,175
-	132,872	-	132,872
14,106	-	10,812	24,918
342,049	-	-	342,049
51,479	-	-	51,479
66,912	-	-	66,912
117,151	-	-	117,151
105,450	-	-	105,450

10,554,150 137,872 210,812 10,902,834

5.46% 8.94%

-	-	-	-
700,760	-	-	700,760
450,300	-	-	450,300

1,151,060 - 1,151,060

4.45% 4.45%

328,748 - 53,530 382,278

12,033,958 137,872 264,342 12,436,172

4.56% 8.06%

- - - -

12,033,958 137,872 264,342 12,436,172

-	-	-	-
(4,318,195)	-	-	(4,318,195)
(1,252,767)	-	-	(1,252,767)
(29,050)	-	-	(29,050)
-	-	(200,000)	(200,000)
(169,950)	-	-	(169,950)
(370,989)	-	-	(370,989)

(6,140,951) - (200,000) (6,340,951)

9.44% 13.01%

(5,893,007) (137,872) (64,342) (6,095,221)

-0.08% 3.34%

39.75	-1.00	0.00	38.75
0.50	0.00	0.00	0.50

FUTURE PROJECTIONS

2027 TOTAL	2028 TOTAL	2029 TOTAL	2030 TOTAL
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7,001,614	7,180,354	7,341,325	7,505,876
647,320	660,260	673,460	686,920
566,050	581,370	597,000	612,930
537,950	548,690	559,660	570,880
589,030	600,810	612,820	625,080
508,907	519,085	529,466	540,056
285,680	299,121	287,966	290,757
138,270	141,989	147,496	150,880
14,517	14,939	15,307	15,686
328,190	334,740	341,430	348,230
52,510	53,570	54,640	55,730
68,260	69,620	71,000	72,420
119,490	121,860	124,260	126,720
110,724	116,261	122,073	128,177

10,968,512 11,242,669 11,477,903 11,730,342

0.60% 2.5% 2.1% 2.2%

20,000	20,400	20,810	21,230
714,780	729,070	743,650	758,520
459,310	468,490	477,870	487,430

1,194,090 1,217,960 1,242,330 1,267,180

3.74% 2.00% 2.00% 2.00%

1,027,923 1,542,773 2,710,680 2,710,680

13,190,525 14,003,402 15,430,913 15,708,202

6.07% 6.16% 10.19% 1.80%

- - - -

13,190,525 14,003,402 15,430,913 15,708,202

(4,404,560)	(4,492,660)	(4,582,520)	(4,674,160)
(1,277,810)	(1,303,390)	(1,329,460)	(1,356,040)
(29,640)	(30,240)	(30,850)	(31,470)
-	-	-	-
(169,950)	(169,950)	(169,950)	(169,950)
(378,410)	(385,980)	(393,700)	(401,570)

(6,260,370) (6,382,220) (6,506,480) (6,633,190)

-1.27% 1.95% 1.95% 1.95%

(6,930,155) (7,621,182) (8,924,433) (9,075,012)

13.70% 9.97% 17.10% 1.69%

38.75	38.75	38.75	38.75
0.50	0.50	0.50	0.50

CAPITAL REGIONAL DISTRICT

5 YEAR CAPITAL PLAN

2026 - 2030

Service #:

1.44x

Service Name:

Panorama Recreation

PROJECT DESCRIPTION				PROJECT BUDGET & SCHEDULE									
Project Number	Capital Expenditure Type	Capital Project Title	Capital Project Description	Total Project Budget	Asset Class	Funding Source	Carryforward from 2025	2026	2027	2028	2029	2030	5 - Year Total
17-08	Renewal	Arena concourse (lobby) roof	renew arena concourse (lobby) roof due to leakage	\$ 130,000	B	Cap	65,000	65,000					\$ 65,000
18-02	New	Install Plant Maintenance SAP Program	Plant Maintenance SAP Program for PRC maintenance projects	\$ 150,000	E	Res	→	150,000					\$ 150,000
18-03	Replacement	DDC Replacement (direct digital controls)	Installation of new software controls, additional wiring and upgrading of present DDC controllers and hardware.	\$ 150,000	B	Res	→	150,000					\$ 150,000
18-09	Replacement	Replace Pool change room HVAC Air handling Unit	Replace Pool room HVAC Air handling Unit due to end of life	\$ 50,000	B	Res	→	50,000					\$ 50,000
19-15	New	Heat Recovery Plant	Construct heat recovery plant	\$ 4,153,000	B	Debt		953,000					\$ 953,000
19-15	new	Heat Recovery Plant	Construct heat recovery plant		B	Res		900,000					\$ 900,000
19-15	new	Heat Recovery Plant	Construct heat recovery plant		B	Grant		800,000					\$ 800,000
22-02	Replacement	Replace Daktronic/Electronic Road Sign	Replace Daktronic/Electronic Road Sign due to end of life	\$ 70,000	S	Res	→	70,000					\$ 70,000
23-01	Renewal	LED Lighting - Arenas, Pool, GG, Parking lot & general facility	Change lighting in all areas to LED (other than Tennis bldg)	\$ 340,000	B	Res	→	265,000					\$ 265,000
23-01	Renewal	LED Lighting - Arenas, Pool, GG, Parking lot & general facility	Change lighting in all areas to LED (other than Tennis bldg)		B	Grant	→	75,000					\$ 75,000
23-07	Replacement	Replace Chevrolet Passenger car	Replace Chevrolet Passenger car due to end of life	\$ 46,000	V	ERF	→	46,000					\$ 46,000
23-17	New	Centennial Park Multi-Sport Box	Covered sport box in Centennial Park, Central Saanich	\$ 4,972,908	S	Debt	→	415,000					\$ 415,000
23-17	New	Centennial Park Multi-Sport Box	Covered sport box in Centennial Park, Central Saanich		S	Res	→	60,000					\$ 60,000
24-01	Replacement	Arena A&B insulation	Replace and install insulation Arena A&B ceiling and walls due to end of life	\$ 110,000	B	Res	→	110,000					\$ 110,000
24-11	New	Truck (gas) (IBC)	truck for notice in motion new service area	\$ 80,000	V	ERF	→	80,000					\$ 80,000
25-04	Replacement	Replace lap pool heater	Replacement of 2 gas boilers - pool	\$ 100,000	E	Res			100,000				\$ 100,000
25-06	Renewal	Re-tile pool	Re-tile pool	\$ 300,000	B	Res			150,000	150,000			\$ 300,000
25-07	Renewal	Upgrade flooring in GG	Upgrade flooring throughout the facility classrooms and hallways	\$ 125,000	B	Res	→	125,000					\$ 125,000
25-09	Renewal	GG HVAC Upgrade	GG HVAC replacement design & consult	\$ 290,000	E	Res	→	290,000					\$ 290,000
25-10	New	Boardroom IT upgrade	Boardroom IT upgrade	\$ 10,000	E	Res	→	10,000					\$ 10,000
25-12	Replacement	PRC main boiler storage tanks	PRC main boiler storage tanks	\$ 60,000	E	ERF	→	60,000					\$ 60,000
25-16	Renewal	WIFI upgrades PRC Centre	WIFI upgrades throughout the PRC complex	\$ 100,000	E	Res	→	100,000					\$ 100,000
25-18	New	Hearing Loops at GG & PRC	Hearing Loops at GG & PRC	\$ 9,200	E	Res	→	9,200					\$ 9,200
25-18	New	Hearing Loops at GG & PRC	Hearing Loops at GG & PRC		E	Grant							\$ -
26-01	Replacement	Equipment Replacement (pooled)	Annual replacement of equipment in pooled account	\$ 483,909	E	ERF		483,909					\$ 483,909
26-03	Replacement	Replace sound system in Arena A&B	Replace sound system in Arena A&B	\$ 32,000	E	ERF				32,000			\$ 32,000
26-05	Replacement	HVAC equipment replacement	HVAC equipment replacement link building, weight room, arena lobby, fitness studio and courts	\$ 100,000	B	Res		100,000					\$ 100,000
26-07	Replacement	Replace squash court floors	Replace squash court floors	\$ 30,000	B	Res	→			30,000			\$ 30,000
26-08	Renewal	Upgrade pool chlorination system	Upgrade/replace pool chlorination system	\$ 230,000	B	Res		230,000					\$ 230,000
26-09	Replacement	Fire Doors	Fire safety doors throughout Panorama Rec	\$ 60,000	B	Res		60,000					\$ 60,000
26-10	New	CO ₂ tanks for the pools	Upgrade CO ₂ system to control the pool pH	\$ 20,000	B	Res		20,000					\$ 20,000
26-11	Renewal	ARC Room Renos	ARC Room Renos	\$ 30,000	B	Res		30,000					\$ 30,000
26-12	Renewal	Weight Room Structure Upgrades	Weight Room Structure Upgrades	\$ 50,000	B	Res		50,000					\$ 50,000
26-13	New	Greenglade Pre-school Yard	Greenglade Pre-school Yard Enhancements	\$ 40,000	E	Res		40,000					\$ 40,000
26-14	New	DCS Recreation Facility	Recreation Facility included in the DCS Municipal Services Facility	\$ 15,200,000	B	Res		1,000,000					\$ 1,000,000
26-14	New	DCS Recreation Facility	Recreation Facility included in the DCS Municipal Services Facility		B	Debt			14,200,000				\$ 14,200,000
27-01	Replacement	Equipment Replacement (pooled)	Annual replacement of equipment in pooled account	\$ 260,400	E	ERF			260,400				\$ 260,400
27-02	Renewal	Panorama exterior painting	Panorama exterior painting	\$ 150,000	S	Res			150,000				\$ 150,000
27-03	Renewal	Panorama lower parking lot renewal	Panorama lower parking lot renewal	\$ 200,000	S	Res			200,000				\$ 200,000
27-04	Replacement	Resurface/line painting (outdoor) Tennis courts	Resurface/line painting (outdoor) Tennis courts due to end of life	\$ 40,000	S	Res	→				40,000		\$ 40,000
28-01	Replacement	Equipment Replacement (pooled)	Annual replacement of equipment in pooled account	\$ 363,207	E	ERF				363,207			\$ 363,207
28-02	Renewal	Arena renovation	Arena changerooms, washrooms and support spaces enhancement design & renovation	\$ 7,720,000	B	Res		400,000					\$ 400,000
28-02	Renewal	Arena renovation	Arena changerooms, washrooms and support spaces enhancement design & renovation		B	Debt			7,320,000				\$ 7,320,000
28-03	Renewal	Arena B rubber floor replacement	Arena B rubber floor replacement (part of 28-02)	\$ 110,000	B	Res			110,000				\$ 110,000
28-04	Replacement	Pool air handling unit	replace pool air handling unit due to end of life	\$ 250,000	B	Res				100,000			\$ 100,000
28-05	Replacement	Link building roof replacement	replace link building roof due to end of life	\$ 200,000	B	Res				200,000			\$ 200,000
28-06	Replacement	LCD Arena B screen (Hockeyville)	replace LCD screen in arena B (Hockeyville)	\$ 100,000	E	ERF				100,000			\$ 100,000
28-07	Replacement	Refinish indoor tennis surface	Refinish indoor tennis surface due to end of life	\$ 75,000	B	Res				75,000			\$ 75,000

Service #:

1.44x

Service Name:

Panorama Recreation

PROJECT DESCRIPTION				PROJECT BUDGET & SCHEDULE									
Project Number	Capital Expenditure Type	Capital Project Title	Capital Project Description	Total Project Budget	Asset Class	Funding Source	Carryforward from 2025	2026	2027	2028	2029	2030	5 - Year Total
28-08	Renewal	Dehumidifer Socks	Upgrade Dehumidifer Socks Pool	\$ 40,000	E	Res				40,000			\$ 40,000
29-01	Replacement	Equipment Replacement (pooled)	Annual replacement of equipment in pooled account	\$ 324,845	E	ERF					324,845		\$ 324,845
29-02	Replacement	Replace Ice Resurfacer #1	Olympia ice resurfacer (electric units replace 7 yrs)	\$ 220,000	E	ERF				220,000			\$ 220,000
29-03	Replacement	Replace Ice Resurfacer #2	Olympia ice resurfacer (electric units replace 7 yrs)	\$ 220,000	E	ERF					220,000		\$ 220,000
29-07	Replacement	Replace Passenger Bus	24 passenger bus (used) (2007 Model)	\$ 132,000	E	ERF					132,000		\$ 132,000
29-04	Replacement	Replace Autoscrubber	Autoscrubber - Ride on (old comp room)	\$ 30,000	E	ERF					30,000		\$ 30,000
29-05	Renewal	Arena A rubber floor replacement	Arena A rubber floor replacement	\$ 100,000	B	Res					100,000		\$ 100,000
29-06	Renewal	Arena A Concrete Pads	Replace concrete pads in Ice Resurfacer area in Arena A	\$ 50,000	B	Res					50,000		\$ 50,000
30-01	Replacement	Equipment Replacement (pooled)	Annual replacement of equipment in pooled account	\$ 405,313	E	ERF						405,313	\$ 405,313
30-02	Replacement	Main Lobby Doors	Auto open doors Concourse main Lobby	\$ 30,000	B	Res						30,000	\$ 30,000.00
30-03	Replacement	Arena Doors	Arena A & B interior doors from Concourse	\$ 45,000	B	Res						45,000	\$ 45,000.00
30-04	Replacement	Slide Replacement	Waterslide replacement	\$ 850,000	B	Res						850,000	\$ 850,000.00
30-05	Replacement	Rec software system replacement	Rec software system replacement	\$ 100,000	E	Res						100,000	\$ 100,000.00
30-06	New	Island Room Development	Island Room dev - Food Services	\$ 65,000	B	Res						65,000	\$ 65,000.00
30-07	Replacement	Floor/tile Replacement link building	Floor/tile Replacement link building	\$ 75,000	B	Res						75,000	\$ 75,000.00
													\$ -
			Grand Total	\$ 39,677,782			\$ 65,000	\$ 7,197,109	\$ 22,490,400	\$ 1,310,207	\$ 896,845	\$ 1,570,313	\$ 33,464,874

CAPITAL REGIONAL DISTRICT
FIVE YEAR CAPITAL EXPENDITURE PLAN SUMMARY - 2026 to 2030

Service No.	1.44x Panorama Recreation	Carry Forward from 2025	2026	2027	2028	2029	2030	TOTAL
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EXPENDITURE

Buildings	\$65,000	\$5,383,000	\$21,780,000	\$555,000	\$150,000	\$1,065,000	\$28,933,000
Equipment	\$0	\$1,143,109	\$360,400	\$755,207	\$706,845	\$505,313	\$3,470,874
Land	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Engineered Structures	\$0	\$545,000	\$350,000	\$0	\$40,000	\$0	\$935,000
Vehicles	\$0	\$126,000	\$0	\$0	\$0	\$0	\$126,000

\$65,000	\$7,197,109	\$22,490,400	\$1,310,207	\$896,845	\$1,570,313	\$33,464,874
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SOURCE OF FUNDS

Capital Funds on Hand	\$65,000	\$65,000	\$0	\$0	\$0	\$0	\$65,000
Debenture Debt (New Debt Only)	\$0	\$1,368,000	\$21,520,000	\$0	\$0	\$0	\$22,888,000
Equipment Replacement Fund	\$0	\$669,909	\$260,400	\$715,207	\$706,845	\$405,313	\$2,757,674
Grants (Federal, Provincial)	\$0	\$875,000	\$0	\$0	\$0	\$0	\$875,000
Donations / Third Party Funding	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reserve Fund	\$0	\$4,219,200	\$710,000	\$595,000	\$190,000	\$1,165,000	\$6,879,200

\$65,000	\$7,197,109	\$22,490,400	\$1,310,207	\$896,845	\$1,570,313	\$33,464,874
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1.44X Panorama Recreation
Capital Reserve Fund Schedule
2026 - 2030 Financial Plan

Capital Reserve Fund Schedule

Reserve Fund: 1.44X Saanich Peninsula Recreation Service Capital Reserve Fund (Bylaw No. 3038)

1.44X Saanich Peninsula Recreation Service Capital Reserve Fund CASH FLOW

Capital Reserve Fund	Est Actual	Budget				
	2025	2026	2027	2028	2029	2030
Beginning Balance	5,402,084	5,617,484	2,299,044	2,303,824	2,437,894	2,991,544
Planned Capital Expenditure (Based on Capital Plan)	(672,600)	(4,219,200)	(710,000)	(595,000)	(190,000)	(1,165,000)
Transfer from Operating Budget*	688,000	700,760	714,780	729,070	743,650	758,520
Donations \$ other Sponsorships						
Interest Income**	200,000	200,000	-	-	-	-
Ending Balance \$	5,617,484	2,299,044	2,303,824	2,437,894	2,991,544	2,585,064

** Interest should be included in determining the estimated ending balance for the current year. Interest in planning years nets against inflation which is not included.

January 2026 - Operating and Capital Early Approvals

Additional Items

Purpose: To summarize the budget items that require implementation before final budget approval, as outlined in the updated service plans.

Service Area	Budget Item Description	FTE Impact	IBC	Operating Budget*	Capital Budget	Funding Source
Panorama Recreation						
	1.44X Arena renovation				400,000	Capital Reserve Fund
	1.44X DCS Recreation Facility				1,000,000	Capital Reserve Fund

* Incremental Operating Budget impact from 2025

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\$	-	\$	1,400,000
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