Capital Regional District

625 Fisgard St.,
Victoria, BC V8W 1R7

Notice of Meeting and Meeting Agenda
Peninsula Recreation Commission

Thursday, August 27, 2026 **6:00 PM**

Panorama Boardroom
1885 Forest Park Drive
North Saanich, BC V8L 4A3
Videoconference

N. Paltiel (Chair), P. DiBattista (Vice-Chair), K. Frost, S. Garnett, P. Jones, V. Kreiser, C. McNeil-Smith, P. Murray, R. Windsor

1. Territorial Acknowledgement

2. Approval of Agenda

3. Adoption of Minutes

3.1 Minutes of the June 25, 2026, Peninsula Recreation Commission Meeting

Recommendation: That the minutes of the Peninsula Recreation Commission meeting of June 25, 2026, be adopted as circulated.

Attachment: Minutes – June 25, 2026

4. Chair's Remarks

5. Presentations/Delegations

6. Commission Business

6.1 2027 Budget Review and Approval Process – Panorama Recreation

Recommendation: The Peninsula Recreation Commission recommends the Committee of the Whole recommend to the Capital Regional District Board:
That Appendix A, Operating & Capital Budget 2027-2031 – Panorama Recreation, be approved as presented and form the basis of the Provisional 2027-2031 Financial Plan.

Attachment: Staff Report: 2027 Budget Review and Approval Process – Panorama Recreation

6.2 Recreation Facility in the District of Central Saanich – Verbal Update

6.3 Arena Accessibility Improvement Project – Verbal Update

7. New Business

8. Adjournment

The next meeting is September 24, 2026.

To ensure quorum, please advise Denise Toso at dtoso@panoramarec.bc.ca if you or your alternate cannot attend.

Minutes of a Meeting of the Peninsula Recreation Commission
Held Thursday, June 25, 2026, in the Panorama Boardroom
1885 Forest Park Drive, North Saanich BC

PRESENT:
COMMISSIONERS: N. Paltiel (Chair), P. DiBattista (Vice Chair – EP), K. Frost; S. Garnett, V. Kreiser, C. McNeil-Smith

STAFF: S. Meikle, Senior Manager (EP); K. Beck, Manager, Program Services; L. Gregg, Manager, Facilities & Operations; M. Medland, Financial Services Advisor (EP); D. Toso, Administrative Secretary (Recorder)

EP – Electronic Participation

Regrets: Commissioner Jones; Commissioner Murray; Commissioner Windsor; S. Davis, Manager, Administrative Services

The meeting was called to order at 6:02 pm.

1. Territorial Acknowledgement

Commissioner Paltiel provided a territorial acknowledgement.

2. Approval of Agenda

The Chair called for motion to approve the agenda. Commissioner Kreiser requested that the Sport Box signage, art and grand opening be added under New Business.

MOVED by Commissioner McNeil-Smith, SECONDED by Commissioner Garnett
That the agenda be approved as amended.
CARRIED

3. Adoption of Minutes of May 28, 2026

MOVED by Commissioner McNeil-Smith, SECONDED by Commissioner Frost,
That the minutes of the May 28, 2026 meeting be adopted.
CARRIED

4. Chair's Remarks: There were none.

5. Presentations/Delegations: There were none.

6. Commission Business

6.1 Proposed Peninsula Recreation Facility In Central Saanich—Revised Scope

S. Meikle spoke to Item 6.1.

Discussion ensued regarding the following:

- District of North Saanich did not vote on initial loan authorization bylaw.
- Concerns over capacity and programming pressures with a reduced sized facility.
- Staff foresee the combined multi-purpose and fitness space being designed in a way that's very conducive to fitness yet can pivot to accommodate larger-scale meetings, events, after-school care, etc. as needed; will increase programming options.
- No specific use for the approximately 2,500 sq. ft. outside of PRC operation has yet been designated by the District of Central Saanich. If future needs arise, PRC may enter discussions with DCS for the use of the space.
- Operational boundaries between PRC property and DCS property are very clear within the plan for the building.

MOVED by Commissioner McNeil-Smith, SECONDED by Commissioner Frost,
That the Peninsula Recreation Commisson:
Endorse the revised scope of the proposed recreation facility with a target project budget of up to $10.114 million, based on a program configuration consistent with Option 1.
CARRIED
Opposed: Kreiser

Discussion ensued regarding:

- Letter from Chief Pelkey in support of the project did not come to the Commission because it was not addressed to the Commission; however, this and other such letters can be included in information to Councils.
- Greenglade usage data was not brought to the Commission table tonight as it was previously presented to Commission in Annual Reports, but staff intend to include it in information to Councils.
- Staff will also highlight for Councils references to the demonstrated demand for pottery and other non-physical recreation opportunities.
- The size of the proposed weight room was compared to the Panorama and Greenglade weightrooms.
- In the proposed revised plan, room sizes are approximate. Staff will work to optimize square footage if the project moves to the detailed design stage.

6.2 Bylaw No. 4782 Saanich Peninsula Recreation Services (DCS Recreation Facility) Loan Authorization Bylaw No. 2, 2026

S. Meikle spoke to Item 6.2.

Discussion ensued regarding:

- Other than dollar amounts, there is no material change to this bylaw.
- Contingency of 20% translates to approximately $1.4 million dollars.
- Staff will follow up with CRD Legislative Services regarding how the length of time for Councils to respond is determined.

MOVED by Commissioner McNeil-Smith, SECONDED by Commissioner Frost,
The Peninsula Recreation Commission recommends to the Capital Regional District Board:
1. That Bylaw No. 4782, “Saanich Peninsula Recreation Services (DCS Recreation Facility) Loan Authorization Bylaw No. 2, 2026”, be introduced and read a first, second and third time; and
2. That participating area approval for Bylaw No. 4782 be obtained by way of the municipal consent on behalf of electors for Central Saanich, North Saanich, and Sidney, and if

successful, be referred to the Inspector of Municipalities for approval**.**
CARRIED
Opposed: Kreiser

Discussion ensued regarding:

- A referendum would have been preferred had it been feasible.

6.3 Childcare Expansion—Verdier Avenue Affordable Housing Development

K. Beck spoke to Item 6.3

Discussion ensued regarding:

- Panorama participates in all components of the Child Care Operating Fund and will continue to monitor the $10/day program.
- CRHC is not charging the PRC rent for the space; however, the intent is to align fees to our current offerings. CCOF requirements may limit increasing fees, and reducing fees may prevent the program from reaching net-neutral cost recovery.
- There are no legal concerns around developing an agreement between two CRD entities.

MOVED by Commissioner Garnett, SECONDED by Commissioner Kreiser,
The Peninsula Recreation Commission recommends:
1. That staff operationalize the childcare program and incorporate required resources into the 2028 service planning and five-year financial plan.
2. That staff develop a proposed operating agreement to bring forward to the Commission for approval at a future meeting.
CARRIED

Discussion ensued regarding:

- Childcare, while an important service to our community, does not fit as part of a recreation service and stretches the PRC with an additional location to operate.

6.4 Arena Lobby Update—Verbal

- The RFP for the Arena Improvement project closed today so an update on that project will come to a future meeting.
- This initiative comes from the Kiwanis Club's decision to not renew their concession agreement in the Arena. After 10 years of providing food services, their exit creates a service gap as well as an opportunity to re-imagine the space.
- Users and staff face ongoing challenges related to the Arena lobby in terms of service, supervision and safety.
- Renovating the concession area to create a more flexible community space for user groups while staying flexible and scalable as the larger Arena Improvement project develops.
- Food trucks and product resales are options being considered to complement current snack offerings available.
- The project cost is estimated at $30,000 and is already in capital plan.
- A communication plan is ready for user groups and staff to help with the transition.

Discussion ensued regarding:

- Engagement with the Panthers will follow Commission discussion.
- Interested groups may want to take on concessions themselves.

- Placement of food trucks TBD for minimal impact to accessible parking spots.
- Licensing for specific tournaments and events requires further analysis by staff and the decision would come to the Commission table.
- Potential for merchandise to be included in resales to raise the profile and generate revenue for user groups and Panorama.

6.5 Commission Meeting Dates—Verbal

- Staff do not foresee any items for July. As is typical in an election year, the budget will come back to the Commission in August.

7. New Business:

a. Sport Box Naming, Art and Grand Opening Update

- Conversations are ongoing and staff are working to refine the call for artists to ensure inclusive selection process.
- Staff expect to report back to the Commission in September.
- An unveiling ceremony, rather than a grand opening, will be planned once completed.

8. Adjournment

MOVED by Commissioner McNeil-Smith, SECONDED by Commissioner Garnett,
That the meeting be adjourned at 7:18 pm.
CARRIED

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CHAIR

____
RECORDER

Making a difference...together

REPORT TO PENINSULA RECREATION COMMISSION
MEETING OF THURSDAY, AUGUST 27, 2026

SUBJECT **2027 Budget Review and Approval Process – Panorama Recreation**

ISSUE SUMMARY

This report presents Panorama Recreation's 2027-2031 budget for review and provisional approval.

BACKGROUND

Annually, the Capital Regional District (CRD) must develop a financial plan representing the operating and capital expenditure plans for the next five years. The financial plan is developed in alignment and is consistent with the legislative authority of the various CRD services which, upon approval, provides the expenditure authority for the operations of the CRD. Final budget approval is required no later than March 31 of each year.

The preliminary budget (the provisional financial plan) is developed before the legislated deadline of March 31 to allow service participants and local rate payers to make final recommendations on proposed service levels, revenue requirements and adjustments to fees and charges prior to consideration of final approval by the CRD Board.

Under Board direction, the Peninsula Recreation Commission is responsible for reviewing the budget and recommending it for approval to the Board. All service planning documents will be presented directly to the Board alongside the 2027 Provisional Budget on September 23, 2026 (under separate cover). Ultimately, the Board is responsible for the approval of all the service budgets.

2027 Financial Plan Approach

On April 8, 2026, the CRD Board approved the 2027 Service and Financial Planning Guidelines. The 2027 planning cycle has been accelerated to allow service plans and provisional budgets to be presented prior to the October 17, 2026 general election.

Following the election, the CRD will enter a transition period during which strategic priorities for the 2027-2030 Board term will be established. As a result, the 2027-2031 budget cycle will focus on operational continuity through the development of the new Corporate Plan and ensure continued implementation of strategic initiatives that span Board terms. External economic factors such as inflation, interest rates, wage increases, and population growth will continue to influence financial planning and service delivery.

The budget process is supported by service planning, which aligns operational requirements with strategic priorities and plans. Service plans inform the financial planning process and provide necessary information to evaluate overall organizational requirements, new initiatives, proposed service levels and implications for the financial plan.

2027 Financial Plan Overview

The Financial Plan includes operating, capital and reserve funds. The operating budget identifies the revenues and expenditures of each service. Budgeted revenues are primarily derived from sale of services, fees and charges, requisition and grants. Expenditures are determined through the application of a variety of assumptions and agreements, some of which the Board considers directly, and others that are recommended locally by participants or local service commissions.

Cost drivers such as inflation forecasts and interest rate changes have a direct impact on the overall budget. Items such as wages and benefits, supplies, utilities including electricity and natural gas, vehicles and equipment are subject to inflationary changes that influence the cost-of-service delivery.

Overall, every effort has been made to mitigate financial risk while still meeting the commission's mission of making available a wide range of recreation services and maximizing participation.

ALTERNATIVES

Alternative 1
The Peninsula Recreation Commission recommends the Committee of the Whole recommend to the Capital Regional District Board:
That Appendix A, Operating & Capital Budget 2027-2031 – Panorama Recreation, be approved as presented and form the basis of the Provisional 2027-2031 Financial Plan.

Alternative 2
The Peninsula Recreation Commission recommends the Committee of the Whole recommend to the Capital Regional District Board:
That Appendix A, Operating & Capital Budget 2027-2031 – Panorama Recreation, be approved as amended and form the basis of the Provisional 2027-2031 Financial Plan.

IMPLICATIONS

Financial Implications

Operating Budget

The 2027 provisional budget includes a requisition increase of $439,519, or 7.23%, from the 2026 requisition. The budget includes the financial impact of debt servicing for two new capital projects: arena improvements and a new recreation facility on Hovey Road in Central Saanich. The total proposed operating budget for 2027 is $13.253M, an increase from $12.436M in 2026.

Revenues generated from user fees are expected to increase by $491,075 or 8.29% in 2027 driven by fee increases, increased participation, and new or expanded services. The revenue associated with new or expanded services typically has offset expenditures associated with it. The requisition funding ratio is expected to be 49.2% in 2027, with the remaining operating expenditures funded primarily by user fees.

Capital Budget

The proposed 2027-2031 capital plan outlines $22.261 million in spending over the next 5 years with $9.114 million attributed to a new recreation facility in Central Saanich and $7.320 million for arena enhancements. Major capital projects such as these are financed through debt. The budget includes $1.174 million in annual transfers to capital reserves to maintain existing facilities and replace equipment at the end of its lifecycle.

The Operating & Capital Budget 2027-2031 – Panorama Recreation is attached as Appendix A for preliminary approval.

CONCLUSION

The service and financial planning process is integral to providing ongoing service delivery. Panorama Recreation's service plan and budget are part of the overall planning cycle for the Capital Regional District. The attached Operating & Capital Budget 2027-2031 – Panorama Recreation is ready for review by the Peninsula Recreation Commission and approval by the Capital Regional District Board.

RECOMMENDATION

The Peninsula Recreation Commission recommends the Committee of the Whole recommend to the Capital Regional District Board:
That Appendix A, Operating & Capital Budget 2027-2031 – Panorama Recreation, be approved as presented and form the basis of the Provisional 2027-2031 Financial Plan.

Submitted by:	Scott Davis, Manager, Administrative Services, Panorama Recreation
Concurrence:	Steve Meikle, Senior Manager, Panorama Recreation
Concurrence:	Glenn Harris, Ph.D., R.P.Bio., Acting General Manager, Parks, Recreation & Environmental Services
Concurrence:	Nelson Chan, MBA, FCPA, FCMA, Chief Financial Officer, GM Finance & IT
Concurrence:	Alicia Fraser, P. Eng., Acting Chief Administrative Officer

ATTACHMENTS

Appendix A: Operating & Capital Budget 2027-2031 – Panorama Recreation
Presentation: 2027 Panorama Recreation Budget

CAPITAL REGIONAL DISTRICT 2027

BUDGET

Panorama Recreation

PENINSULA RECREATION COMMISSION REVIEW

AUGUST 2026

Service: 1.44X **Panorama Recreation**	**Commission: Peninsula Recreation**

DEFINITION:

To operate an ice arena, swimming pool and recreation and community use service for the Municipalities of Sidney, North Saanich and Central Saanich combined as Saanich Peninsula Recreation Service (Bylaw No. 3008 - October 9, 2002).

SERVICE DESCRIPTION:

This is a service for the provision of community recreation opportunities for Central Saanich, North Saanich, and Sidney through the operation, maintenance, and programming of: Panorama Recreation Centre (2 hockey arenas, 2 pools, 6 tennis courts, 2 squash courts, fitness rooms, weight room, multi-purpose rooms), Greenglade Community Centre in Sidney, Central Saanich Community and Cultural Centre and North Saanich Middle School.

PARTICIPATION:

50% by population and 50% on hospital assessments. North Saanich and Sidney.
Central Saanich added as a participant in 1996, Bylaw No. 2363.

MAXIMUM LEVY:

The greater of $11,220,000 or $1.134 / $1,000 on net taxable value of land and improvements.

CAPITAL DEBT:

Authorized:	Bylaw No. 4116 - Replacement of Arena Floor	$	1,080,000
Borrowed:		$	1,080,000
Remaining:		$	-
Authorized:	Bylaw No. 4546 - Centennial Park Multi-Sport Box	$	2,900,000
Borrowed:		$	-
Remaining:		$	2,900,000
Authorized:	Bylaw No. 4547 - Panorama Heat Recovery System	$	2,453,000
Borrowed:		$	-
Remaining:		$	2,453,000

COMMISSION:

Peninsula Recreation Commission
Established by Bylaw # 2397 (May 1996), amended by Bylaw # 2480 (1997), Bylaw # 2759 (2000) and Bylaw # 3142 (2004).
Originally established in 1976 (Bylaw # 314).

FUNDING:

Change in Budget 2026 to 2027
Service: 1.44X - PANORAMA RECREATION

	Total Expenditure	Comments
2026 Budget	**12,436,172**	
Change in Wages & Benefits:		
General wages & benefits change	316,521	Inclusive of estimated collective agreement changes
Position changes	7,081	
0.5 FTE Sports Program Coordinator	25,012	IBC 10c-1.5-1-Sports Program Coordinator
0.6 FTE Licensed Childcare program Leader	32,326	IBC 10c-1.5-2-Licensed Childcare program Leader
	291,041	Increase Auxilary hours to support programs
Total Change in Wages & Benefits	671,981	
Other Changes:		
Standard Overhead Allocation	34,715	Increase in 2026 operating costs
Software Licences	15,000	Estimated increase in licence fees
Transfers to reserve	43,030	Reflects growth in assets and inflation
Operating supplies	22,892	Increased program offering
2026 Master plan	(200,000)	
Debt Servicing	166,979	
Other Costs	62,987	
Total Other Changes	145,603	
2027 Budget	**13,253,756**	

Summary of % Expense Change		
2027 General wages & benefits change	2.5%	
IBC 10c-1.5	0.5%	
Increase Auxilary positions to support programs	2.3%	
Transfer from Reserve	0.3%	
2026 Master plan	-1.6%	
Debt Servicing	1.3%	
Balance of increase	1.1%	
% expense increase from 2026:	***6.6%***	
% Requisition increase from 2026 (if applicable):	***7.8%***	*Requisition funding is 49.2% of service revenue*

Overall 2026 Budget Performance
(expected variance to budget and surplus treatment)

There is an estimated one-time favourable variance of $66,000 (0.5%) due mainly to savings in debt servicing. This variance will be carried forward to 2027 ($53,530) to offset debt serving, with the balance ($12,500) transfered to Capital Reserve which has an expected year end balance of $2,177,000 before this transfer.

PANORAMA RECREATION	2026 BOARD BUDGET	2026 ESTIMATED ACTUAL	BUDGET REQUEST 2027 CORE BUDGET	2027 ONGOING	2027 ONE-TIME	2027 TOTAL	FUTURE PROJECTIONS 2028 TOTAL	2029 TOTAL	2030 TOTAL	2031 TOTAL
OPERATING COSTS:										
1 Salaries and Wages	6,827,371	6,889,771	7,442,014	57,338	-	7,499,352	7,661,786	7,819,129	7,976,134	8,132,091
2 Utilities	634,625	614,625	620,200	-	-	620,200	632,600	645,230	658,140	671,290
3 Recreation Programs and Special Events	751,028	551,028	595,604	-	-	595,604	811,520	627,730	644,280	656,361
4 Operating Supplies	527,408	527,408	550,300	-	-	550,300	561,310	572,520	583,960	595,680
5 Maintenance and Repairs	577,488	543,878	610,642	-	-	610,642	622,850	635,280	647,990	660,940
6 Standard Overhead Allocation	499,908	499,908	534,623	-	-	534,623	545,850	556,767	567,903	579,261
7 Human Resources Allocation	244,175	244,175	244,791	-	-	244,791	250,001	255,046	259,452	258,565
8 Communications Allocation	132,872	132,872	135,601	-	-	135,601	139,534	144,295	147,136	152,438
9 Other Internal Allocations	24,918	24,918	15,251	-	-	15,251	15,564	15,884	16,212	16,547
10 Licences/Surveys/Legal/Meeting	342,049	342,880	345,585	-	-	345,585	352,500	359,550	366,730	374,050
13 Advertising/Printing/Brouchures/Signs	51,479	51,479	35,040	-	-	35,040	35,740	36,450	37,180	37,920
14 Telephone/IT & Network Systems	66,912	66,912	69,500	-	-	69,500	70,890	72,310	73,750	75,220
15 Vehicles, Travel and Training	117,151	119,851	123,950	-	-	123,950	126,430	128,960	131,530	134,150
16 Insurance	105,450	105,450	129,970	-	-	129,970	136,470	143,294	150,458	157,981
TOTAL OPERATING COSTS	**10,902,834**	**10,715,155**	**11,453,071**	**57,338**	**-**	**11,510,409**	**11,963,045**	**12,012,445**	**12,260,855**	**12,502,494**
*Percentage increase over prior year			5.05%			5.57%	3.93%	0.4%	2.1%	2.0%
CAPITAL / RESERVE										
17 Transfer to Operating Reserve Fund	-	-	20,000	-	-	20,000	20,400	20,810	21,230	21,650
18 Transfer to Capital Reserve Fund	700,760	713,349	714,780		-	714,780	729,070	743,650	758,520	773,690
19 Transfer to Equipment Replacement Fund	450,300	450,300	459,310	-	-	459,310	468,490	477,870	487,430	497,180
TOTAL CAPITAL / RESERVES	**1,151,060**	**1,163,649**	**1,194,090**	**-**	**-**	**1,194,090**	**1,217,960**	**1,242,330**	**1,267,180**	**1,292,520**
*Percentage increase over prior year			3.74%			3.74%	2.00%	2.00%	2.00%	2.00%
20 DEBT CHARGES	382,278	328,688	88,698	407,029	53,530	549,257	1,085,698	1,382,698	1,843,838	2,229,698
TOTAL COSTS	**12,436,172**	**12,207,492**	**12,735,859**	**464,367**	**53,530**	**13,253,756**	**14,266,703**	**14,637,473**	**15,371,873**	**16,024,712**
*Percentage increase over prior year		-1.84%	2.41%			6.57%	7.64%	2.60%	5.02%	4.25%
21 Internal Recoveries										
22 Recoveries - Other	-	-	-	-	-	-	-	-	-	-
OPERATING LESS RECOVERIES	**12,436,172**	**12,207,492**	**12,735,859**	**464,367**	**53,530**	**13,253,756**	**14,266,703**	**14,637,473**	**15,371,873**	**16,024,712**
FUNDING SOURCES (REVENUE)										
23 Estimated balance C/F from current to Next year										
24 Balance C/F from Prior to Current year	-	53,530	-	-	(53,530)	(53,530)				
25 Fee Income	(4,318,195)	(4,343,045)	(4,740,126)	-	-	(4,740,126)	(4,834,950)	(4,931,630)	(5,030,290)	(5,130,870)
26 Rental Income	(1,252,767)	(1,252,767)	(1,328,861)	-	-	(1,328,861)	(1,355,450)	(1,382,550)	(1,410,190)	(1,438,390)
27 Sponsorships	(29,050)	(29,050)	(22,100)	-	-	(22,100)	(22,540)	(22,990)	(23,450)	(23,910)
28 Transfer from Operating Reserve Fund	(200,000)	-	-	-	-	-	(200,000)	-	-	-
29 Payments - In Lieu of Taxes	(187,747)	(187,747)	(187,747)	-	-	(187,747)	(187,747)	(187,747)	(187,747)	(187,747)
30 Grants - Other	(370,989)	(370,989)	(404,449)	-	-	(404,449)	(412,530)	(420,770)	(429,170)	(437,750)
TOTAL REVENUE	**(6,358,748)**	**(6,130,068)**	**(6,683,283)**	**-**	**(53,530)**	**(6,736,813)**	**(7,013,217)**	**(6,945,687)**	**(7,080,847)**	**(7,218,667)**
*Percentage increase over prior year		-3.60%	5.10%			5.95%	4.10%	-0.96%	1.95%	1.95%
31 **REQUISITION**	**(6,077,424)**	**(6,077,424)**	**(6,052,576)**	**(464,367)**	**-**	**(6,516,943)**	**(7,253,486)**	**(7,691,786)**	**(8,291,026)**	**(8,806,045)**
*Percentage increase over prior year			-0.41%			7.23%	11.30%	6.04%	7.79%	6.21%
PARTICIPANTS: North Saanich. Sidney,Central Saanich										
AUTHORIZED POSITIONS:										
Salaried	38.75	38.75	38.75	1.10	0.00	39.85	39.85	39.85	39.85	39.85
Converted Auxillaries	0.50	0.50	0.50	0.00	0.00	0.50	0.50	0.50	0.50	0.50

CAPITAL REGIONAL DISTRICT

FIVE YEAR CAPITAL EXPENDITURE PLAN SUMMARY - 2027 to 2031

Service No.	1.44x Panorama Recreation	Carry Forward from 2026	2027	2028	2029	2030	2031	TOTAL
	EXPENDITURE							
	Buildings	$0	$9,514,000	$8,035,000	$150,000	$1,065,000	$240,000	$19,004,000
	Equipment	$0	$378,000	$755,250	$707,000	$505,500	$521,000	$2,866,750
	Land	$0	$0	$0	$0	$0	$0	$0
	Engineered Structures	$0	$0	$350,000	$40,000	$0	$0	$390,000
	Vehicles	$0	$0	$0	$0	$0	$0	$0
		$0	**$9,892,000**	**$9,140,250**	**$897,000**	**$1,570,500**	**$761,000**	**$22,260,750**
	SOURCE OF FUNDS							
	Capital Funds on Hand	$0	$0	$0	$0	$0	$0	$0
	Debenture Debt (New Debt Only)	$0	$9,114,000	$7,320,000	$0	$0	$0	$16,434,000
	Equipment Replacement Fund	$0	$378,000	$715,250	$707,000	$405,500	$500,000	$2,705,750
	Grants (Federal, Provincial)	$0	$0	$0	$0	$0	$0	$0
	Donations / Third Party Funding	$0	$0	$0	$0	$0	$0	$0
	Reserve Fund	$0	$400,000	$1,105,000	$190,000	$1,165,000	$261,000	$3,121,000
		$0	**$9,892,000**	**$9,140,250**	**$897,000**	**$1,570,500**	**$761,000**	**$22,260,750**

Definitions for the 5-year Capital Plan

Asset Class	Asset class is used to classify assets for financial reporting in accordance with the Public Sector Accounting Board (PSAB) 3150. **L** - Land **S** - Engineering Structure **B** - Buildings **V** - Vehicles **E** - Equipment Vehicle projects must comply with the CRD Green Fleet Policy. If you have any questions about vehicle costs and procurement schedules, please reach out to the Manager, Corporate Fleet (Michael Sunshine).
Capital Expenditure Type	Capital expenditure type is used for reporting on asset investments and may be used to justify operational needs for a service. **Study** - Expenditure for feasibility and business case report. **New** - Expenditure for new asset only **Renewal** - Expenditure upgrades an existing asset and extends the service ability or enhances technology in delivering that service **Replacement** - Expenditure replaces an existing asset
Carryforward	Represents the carryforward amount from the prior year capital plan that is remaining to be spent. Forecast this spending over the next 5 years.
Funding Source	**Debt** - Debenture Debt (new debt only) **ERF** - Equipment Replacement Fund **Grant** - Grants (Federal, Provincial) **Cap** - Capital Funds on Hand **Other** - Donations / Third Party Funding **Res** - Reserve Fund **WU** - Water Utility If there is more than one funding source, use additional rows for the project.

CAPITAL REGIONAL DISTRICT

5 YEAR CAPITAL PLAN

2027 - 2031

Service #: 1.44x

Service Name: Panorama Recreation

PROJECT DESCRIPTION				PROJECT BUDGET & SCHEDULE									
Project Number	Capital Expenditure Type	Capital Project Title	Capital Project Description	Total Project Budget	Asset Class	Funding Source	Carryforward from 2026	2027	2028	2029	2030	2031	5 - Year Total
17-08	Renewal	Arena concourse (lobby) roof	renew arena concourse (lobby) roof due to leakage	$ 130,000	B	Cap		-	-	-	-	-	$ -
18-02	New	Install Plant Maintenance SAP Program	Plant Maintenance SAP Program for PRC maintenance projects	$ 150,000	E	Res		-	-	-	-	-	$ -
23-01	Renewal	LED Lighting - Arenas, Pool, GG, Parking lot & general facility	Change lighting in all areas to LED (other than Tennis bldg)	$ 325,000	B	Cap		-	-	-	-	-	$ -
23-01	Renewal	LED Lighting - Arenas, Pool, GG, Parking lot & general facility	Change lighting in all areas to LED (other than Tennis bldg)		B	Grant		-	-	-	-	-	$ -
23-07	Replacement	Replace Chevrolet Passenger car	Replace Chevrolet Passenger car due to end of life	$ 46,000	V	ERF		-	-	-	-	-	$ -
23-17	New	Centennial Park Multi-Sport Box	Covered sport box in Centennial Park, Central Saanich	$ 4,972,908	S	Debt		-	-	-	-	-	$ -
23-17	New	Centennial Park Multi-Sport Box	Covered sport box in Centennial Park, Central Saanich		S	Grant		-	-	-	-	-	$ -
23-17	New	Centennial Park Multi-Sport Box	Covered sport box in Centennial Park, Central Saanich		S	Res		-	-	-	-	-	$ -
24-01	Replacement	Arena A&B insulation	Replace and install insulation Arena A&B ceiling and walls due to end of life	$ 110,000	B	Res		-	-	-	-	-	$ -
25-06	Renewal	Re-tile pool	Re-tile pool	$ 400,000	B	Res		250,000	150,000	-	-	-	$ 400,000
25-07	Renewal	Upgrade flooring in GG	Upgrade flooring throughout the facility classrooms and hallways	$ 125,000	B	Cap		-	-	-	-	-	$ -
25-09	Renewal	GG HVAC Upgrade	GG HVAC replacement design & consult	$ 290,000	E	Res		-	-	-	-	-	$ -
25-18	New	Hearing Loops at GG & PRC	Hearing Loops at GG & PRC	$ 9,200	E	Res		-	-	-	-	-	$ -
25-18	New	Hearing Loops at GG & PRC	Hearing Loops at GG & PRC		E	Grant		-	-	-	-	-	$ -
26-03	Replacement	Replace sound system in Arena A&B	Replace sound system in Arena A&B	$ 32,000	E	ERF		-	32,000	-	-	-	$ 32,000
26-05	Replacement	HVAC equipment replacement	HVAC equipment replacement link building, weight room, arena lobby, fitness studio and courts	$ 100,000	B	Res		-	-	-	-	-	$ -
26-07	Replacement	Replace squash court floors	Replace squash court floors	$ 30,000	B	Res		-	30,000	-	-	-	$ 30,000
26-08	Renewal	Upgrade pool chlorination system	Upgrade/replace pool chlorination system	$ 230,000	B	Res		-	-	-	-	-	$ -
26-12	Renewal	Weight Room Structure Upgrades	Weight Room Structure Upgrades	$ 50,000	B	Res		-	-	-	-	-	$ -
26-14	New	DCS Recreation Facility	Recreation Facility included in the DCS Municipal Services Facility	$ 10,114,000	B	Res		-	-	-	-	-	$ -
26-14	New	DCS Recreation Facility	Recreation Facility included in the DCS Municipal Services Facility		B	Debt		9,114,000	-	-	-	-	$ 9,114,000
27-01	Replacement	Equipment Replacement (pooled)	Annual replacement of equipment in pooled account	$ 260,400	E	ERF		378,000	-	-	-	-	$ 378,000
27-02	Renewal	Panorama exterior painting	Panorama exterior painting	$ 150,000	S	Res		-	150,000	-	-	-	$ 150,000
27-03	Renewal	Panorama lower parking lot renewal	Panorama lower parking lot renewal	$ 200,000	S	Res		-	200,000	-	-	-	$ 200,000
27-04	Replacement	Resurface/line painting (outdoor) Tennis courts	Resurface/line painting (outdoor) Tennis courts due to end of life	$ 40,000	S	Res		-	-	40,000	-	-	$ 40,000
27-05	Replacement	Exterior Stairs - PRC	Replace exterior stairs to 2nd level due to end of life	$ 150,000	B	Res		150,000	-	-	-	-	$ 150,000
28-01	Replacement	Equipment Replacement (pooled)	Annual replacement of equipment in pooled account	$ 363,250	E	ERF		-	363,250	-	-	-	$ 363,250
28-02	Renewal	Arena renovation	Arena changerooms, washrooms and support spaces enhancement design & renovation	$ 7,720,000	B	Res		-		-	-	-	$ -
28-02	Renewal	Arena renovation	Arena changerooms, washrooms and support spaces enhancement design & renovation		B	Debt		-	7,320,000	-	-	-	$ 7,320,000
28-02	Renewal	Arena renovation	Arena changerooms, washrooms and support spaces enhancement design & renovation		B	Cap		-	-	-	-	-	$ -
28-03	Renewal	Arena B rubber floor replacement	Arena B rubber floor replacement (part of 28-02)	$ 110,000	B	Res		-	110,000	-	-	-	$ 110,000
28-04	Replacement	Pool air handing unit	replace pool air handling unit due to end of life	$ 100,000	B	Res		-	100,000	-	-	-	$ 100,000
28-05	Replacement	Link building roof replacement	replace link building roof due to end of life	$ 250,000	B	Res		-	250,000	-	-	-	$ 250,000
28-06	Replacement	LCD Arena B screen (Hockeyville)	replace LCD screen in areana B (Hockeyville)	$ 100,000	E	ERF		-	100,000	-	-	-	$ 100,000
28-07	Replacement	Refinish indoor tennis surface	Refinish indoor tennis surface due to end of life	$ 75,000	B	Res		-	75,000	-	-	-	$ 75,000
28-08	Renewal	Dehumidifer Socks	Upgrade Dehumidifer Socks Pool	$ 40,000	E	Res		-	40,000	-	-	-	$ 40,000
29-01	Replacement	Equipment Replacement (pooled)	Annual replacement of equipment in pooled account	$ 325,000	E	ERF		-	-	325,000	-	-	$ 325,000
29-02	Replacement	Replace Ice Resurfacer #1	Olympia ice resurfacer (electric units replace 7 yrs)	$ 220,000	E	ERF		-	220,000	-	-	-	$ 220,000
29-03	Replacement	Replace Ice Resurfacer #2	Olympia ice resurfacer (electric units replace 7 yrs)	$ 220,000	E	ERF		-	-	220,000	-	-	$ 220,000
29-07	Replacement	Replace Passenger Bus	24 passenger bus (used) (2007 Model)	$ 132,000	E	ERF		-	-	132,000	-	-	$ 132,000
29-04	Replacement	Replace Autoscubber	Autoscrubber - Ride on (old comp room)	$ 30,000	E	ERF		-	-	30,000	-	-	$ 30,000
29-05	Renewal	Arena A rubber floor replacement	Arena A rubber floor replacement	$ 100,000	B	Res		-	-	100,000	-	-	$ 100,000
29-06	Renewal	Arena A Concrete Pads	Replace concrete pads in Ice Resurfacer area in Arena A	$ 50,000	B	Res		-	-	50,000	-	-	$ 50,000
30-01	Replacement	Equipment Replacement (pooled)	Annual replacement of equipment in pooled account	$ 405,500	E	ERF		-	-	-	405,500	-	$ 405,500
30-02	Replacement	Main Lobby Doors	Auto open doors Concourse main Lobby	$ 30,000	B	Res		-	-	-	30,000	-	$ 30,000
30-03	Replacement	Arena Doors	Arena A & B interior doors from Concourse	$ 45,000	B	Res		-	-	-	45,000	-	$ 45,000
30-04	Replacement	Slide Replacement	Waterslide replacement	$ 850,000	B	Res		-	-	-	850,000	-	$ 850,000
30-05	Replacement	Rec software system replacement	Rec software system replacement	$ 100,000	E	Res		-	-	-	100,000	-	$ 100,000
30-06	New	Island Room Development	Island Room dev - Food Services	$ 65,000	B	Res		-	-	-	65,000	-	$ 65,000

Service #: 1.44x

Service Name: Panorama Recreation

PROJECT DESCRIPTION				PROJECT BUDGET & SCHEDULE									
Project Number	Capital Expenditure Type	Capital Project Title	Capital Project Description	Total Project Budget	Asset Class	Funding Source	Carryforward from 2026	2027	2028	2029	2030	2031	5 - Year Total
30-07	Replacement	Floor/tile Replacement link building	Floor/tile Replacement link building	$ 75,000	B	Res		-	-	-	75,000	-	$ 75,000
31-01	Replacement	Equipment Replacement (pooled)	Annual replacement of equipment in pooled account	$ 500,000	E	ERF		-	-	-	-	$ 500,000	$ 500,000
31-02	Replacement	Bleacher seat replacement Arena A	Bleacher seat replacement Arena A	$ 30,000	B	Res		-	-	-	-	$ 30,000	$ 30,000
31-03	Replacement	Bike Storage/Facility	Bike Storage/Facility	$ 21,000	E	Res		-	-	-	-	$ 21,000	$ 21,000
31-04	Renewal	Upper back Parking Lot	Upper back Parking Lot	$ 130,000	B	Res		-	-	-	-	$ 130,000	$ 130,000
31-05	Renewal	Sport Box Resurfacing	Resurface & line painting - Sport Box	$ 80,000	B	Res		-	-	-	-	80,000	$ 80,000
													$ -
													$ -
			Grand Total	**$ 30,081,258**			**$ -**	**$ 9,892,000**	**$ 9,140,250**	**$ 897,000**	**$ 1,570,500**	**$ 761,000**	**$ 22,260,750**

Service:	1.44x	Panorama Recreation

Project Number	17-08	**Capital Project Title**	Arena concourse (lobby) roof	**Capital Project Description**	renew arena concourse (lobby) roof due to leakage
Project Rationale	***2020 Update*** Roof is at end of life. Project on hold due until energy recovery project is complete as dehumification equipment will be relocated from this roof. ***2021 Update*** waiting on heat recovery project. ***2022 Update*** roof will be replaced once dehumidifier replacement is complete. ***2026 update - Awaiting Arena Expansion Scope				

Project Number	18-02	**Capital Project Title**	Install Plant Maintenance SAP Program	**Capital Project Description**	Plant Maintenance SAP Program for PRC maintenance projects
Project Rationale	SAP Plant Maintenance (PM) project focused on maintaining the already purchased, built and/or installed assets. Support departments' enhanced asset management activities to manage lifecycles and to plan and schedule maintenance activities as well as monitor job costs.***2018 Update*** update through David Hennigan. I.T. does not have the resources to initiate this project at this time. Will readdress as staffing availablity and I.T. priorities change *** 2019 Update*** No change ***2020 Update*** No change ***2021 Update*** no change ***2024 Update*** preliminary project work began in 2023. expected to come online in 2025 ***2026 Update - awaiting procurement from CRD Asset Management Dept. potential 2028 roll out.				

Project Number	23-01	**Capital Project Title**	LED Lighting - Arenas, Pool, GG, Parking lot & general facility	**Capital Project Description**	Change lighting in all areas to LED (other than Tennis bldg)
Project Rationale	***2020 Update*** Pooled LED conversion projects from multiple years ***2021 Update*** project likely to start in 2022. ***2023 Update*** project in process 2022. *** 2024 Update*** project stalled due to staff capacity. Expected to start in 2024 with new Hydro account manager and incentives.*** Defer to 2025 ***2026 Update -main facility complete awaiting lighting study for arena and pool potential 2027 completion				

Project Number	23-07	**Capital Project Title**	Replace Chevrolet Passenger car	**Capital Project Description**	Replace Chevrolet Passenger car due to end of life
Project Rationale	end of lifecycle ***2019 update*** project moved to 2021, for electification ***2021 Update*** waiting on decision on level 2 charger grant ***2024 Update*** vehicle request form submitted in 2023 *** Waiting to see if vehicle received in 2024 ***2026 update -Awaiting options from Fleet				

Project Number	23-17	**Capital Project Title**	Centennial Park Multi-Sport Box	**Capital Project Description**	Covered sport box in Centennial Park, Central Saanich
Project Rationale	Covered sport box in Centennial Park, Central Saanich, Project expected to be completed Q1 2025***2026 update -main box complete, awaiting artwork and signage for potential 2027 completion				

Project Number	24-01	**Capital Project Title**	Arena A&B insulation	**Capital Project Description**	Replace and install insulation Arena A&B ceiling and walls due to end of life
Project Rationale	Replace and install insulation Arena A&B ceiling and walls due to end of lifecycle and Increase building efficiency ***2026 update - awainting arena LED lighting to proceed				

Service: 1.44x **Panorama Recreation**

Project Number	25-06	**Capital Project Title**	Re-tile pool	**Capital Project Description**	Re-tile pool
Project Rationale	replace pool tile liner due to end of life ***2026 update - Pool Deck tile to be replaced in 2027				

Project Number	25-07	**Capital Project Title**	Upgrade flooring in GG	**Capital Project Description**	Upgrade flooring throughout the facility classrooms and hallways
Project Rationale	Upgrade flooring throughout the Greenglade facility classrooms and hallways ***2026 update - some flooring complete, rest ongoing.				

Project Number	25-09	**Capital Project Title**	GG HVAC Upgrade	**Capital Project Description**	GG HVAC replacement design & consult
Project Rationale	GG HVAC replacement design & consult - update old systems put in by school district on that building ***2026 update - project initiated with potential install in 2027.				

Project Number	25-18	**Capital Project Title**	Hearing Loops at GG & PRC	**Capital Project Description**	Hearing Loops at GG & PRC
Project Rationale	Increase accessible for the hearing impared with installation of an Assistive Listening System, Window Intercom system and Induction Loop Amplifier				

Project Number	26-03	**Capital Project Title**	Replace sound system in Arena A&B	**Capital Project Description**	Replace sound system in Arena A&B
Project Rationale	replace due to end of life cycle				

Project Number	26-05	**Capital Project Title**	HVAC equipment replacement	**Capital Project Description**	HVAC equipment replacement link building, weight room, arena lobby, fitness studio and courts
Project Rationale	replacement due to end of life cycle ***2026 update - started completion in 2027				

Service:	1.44x	Panorama Recreation

Project Number	26-07	**Capital Project Title**	Replace squash court floors	**Capital Project Description**	Replace squash court floors
Project Rationale	refinish squash court floor due to end of life				

Project Number	26-08	**Capital Project Title**	Upgrade pool chlorination system	**Capital Project Description**	Upgrade/replace pool chlorination system
Project Rationale	Upgrade/replace pool chlorination system to new more efficient salt water chlorination system. Parts for old system becoming cost prohibitive. ***2026 update -procurment ongoing with partial intstall 2026 completion 2027				

Project Number	26-12	**Capital Project Title**	Weight Room Structure Upgrades	**Capital Project Description**	Weight Room Structure Upgrades
Project Rationale	As the weight room was originally a viewing area for the pool, the Back wall of the weight room is not solid enough for the activities that take place. The wall moves with the slightest pressure applied and the drywall is cracked and chipping off.				

Project Number	27-01	**Capital Project Title**	Equipment Replacement (pooled)	**Capital Project Description**	Annual replacement of equipment in pooled account
Project Rationale	Annual replacement of equipment in pooled account due to end of life cycle				

Project Number	27-02	**Capital Project Title**	Panorama exterior painting	**Capital Project Description**	Panorama exterior painting
Project Rationale	renew exterior painting at Panrorama due to end of lifecycle				

Project Number	27-03	**Capital Project Title**	Panorama lower parking lot renewal	**Capital Project Description**	Panorama lower parking lot renewal
Project Rationale	refinish lower parking lot due to end of lifecycle				

Service:	1.44x	Panorama Recreation

Project Number	27-04	**Capital Project Title**	Resurface/line painting (outdoor) Tennis courts	**Capital Project Description**	Resurface/line painting (outdoor) Tennis courts due to end of life
Project Rationale	refinish and resurface outdoor tennis court surface and lines due to end of lifecycle				

Project Number	28-01	**Capital Project Title**	Equipment Replacement (pooled)	**Capital Project Description**	Annual replacement of equipment in pooled account
Project Rationale	Annual replacement of equipment in pooled account due to end of life cycle				

Project Number	28-02	**Capital Project Title**	Arena renovation	**Capital Project Description**	Arena changerooms, washrooms and support spaces enhancement design & renovation
Project Rationale	Arena changerooms, washrooms, reception area and support spaces enhancement design & renovation - original design started in 2017 during Hockeyville but plan to continue deferred until later date and funding could be secured				

Project Number	28-03	**Capital Project Title**	Arena B rubber floor replacement	**Capital Project Description**	Arena B rubber floor replacement (part of 28-02)
Project Rationale	to be completed with Arena changeroom and support spaces enhancements				

Project Number	28-04	**Capital Project Title**	Pool air handing unit	**Capital Project Description**	replace pool air handling unit due to end of life
Project Rationale	replace pool air handling unit due to end of life				

Project Number	28-05	**Capital Project Title**	Link building roof replacement	**Capital Project Description**	replace link building roof due to end of life
Project Rationale	replace link building roof due to end of life				

Service: **1.44x** **Panorama Recreation**

Project Number	28-06	**Capital Project Title**	LCD Arena B screen (Hockeyville)	**Capital Project Description**	replace LCD screen in areana B (Hockeyville)
Project Rationale	IT recommended end of life				

Project Number	28-07	**Capital Project Title**	Refinish indoor tennis surface	**Capital Project Description**	Refinish indoor tennis surface due to end of life
Project Rationale	Refinish indoor tennis surface due to end of life				

Project Number	28-08	**Capital Project Title**	Dehumidifer Socks	**Capital Project Description**	Upgrade Dehumidifer Socks Pool
Project Rationale	Replace Dehumidifier socks at same time as Pool air handling unit replacement [28-04]				

Project Number	29-01	**Capital Project Title**	Equipment Replacement (pooled)	**Capital Project Description**	Annual replacement of equipment in pooled account
Project Rationale	Annual replacement of equipment in pooled account due to end of life cycle				

Project Number	29-02	**Capital Project Title**	Replace Ice Resurfacer #1	**Capital Project Description**	Olympia ice resurfacer (electric units replace 7 yrs)
Project Rationale	End of Life replacement - last purchased in 2022				

Project Number	29-03	**Capital Project Title**	Replace Ice Resurfacer #2	**Capital Project Description**	Olympia ice resurfacer (electric units replace 7 yrs)
Project Rationale	End of Life replacement - last purchased in 2022				

Service: **1.44x** **Panorama Recreation**

Project Number	29-04	**Capital Project Title**	Replace Autoscubber	**Capital Project Description**	Autoscrubber - Ride on (old comp room)
Project Rationale	End of Life replacement				

Project Number	29-05	**Capital Project Title**	Arena A rubber floor replacement	**Capital Project Description**	Arena A rubber floor replacement
Project Rationale	Replace rubber flooring surface due to end of life				

Project Number	29-06	**Capital Project Title**	Arena A Concrete Pads	**Capital Project Description**	Replace concrete pads in Ice Resurfacer area in Arena A
Project Rationale	Replace concrete pad in Arena A in ice resurfacer bay				

Project Number	30-01	**Capital Project Title**	Equipment Replacement (pooled)	**Capital Project Description**	Annual replacement of equipment in pooled account
Project Rationale	Annual replacement of equipment in pool account due to end of life				

Project Number	30-02	**Capital Project Title**	Main Lobby Doors	**Capital Project Description**	Auto open doors Concourse main Lobby
Project Rationale	Replacement due to end of life				

Project Number	30-03	**Capital Project Title**	Arena Doors	**Capital Project Description**	Arena A & B interior doors from Concourse
Project Rationale	Replacement due to end of life				

Project Number	30-04	**Capital Project Title**	Slide Replacement	**Capital Project Description**	Waterslide replacement
Project Rationale	Replacement due to end of life				

Service:	1.44x	Panorama Recreation

Project Number	Capital Project Title	Capital Project Description	Project Rationale
30-05	Rec software system replacement	Rec software system replacement	Replacement / Upgrade of software
30-06	Island Room Development	Island Room dev - Food Services	Development of under utilized space to potentially include a food services.
30-07	Floor/tile Replacement link building	Floor/tile Replacement link building	Replacement due to end of life
31-01	Equipment Replacement (pooled)	Annual replacement of equipment in pooled account	Replacement due to end of life
31-02	Bleacher seat replacement Arena A	Bleacher seat replacement Arena A	Replacement due to end of life
31-03	Bike Storage/Facility	Bike Storage/Facility	Replacement due to end of life

Service: **1.44x** **Panorama Recreation**

Project Number	31-04	**Capital Project Title**	Upper back Parking Lot	**Capital Project Description**	Upper back Parking Lot
Project Rationale	Replacement due to end of life				

Project Number	31-05	**Capital Project Title**	Sport Box Resurfacing	**Capital Project Description**	Resurface & line painting - Sport Box
Project Rationale	Replacement due to end of life				

1.44X Panaroama Recreation
Asset and Reserve Summary Schedule
2027 - 2031 Financial Plan

Asset Profile

Saanich Peninsula Recreation

Assets held by the Panaroama Recreation service consist of pools, arenas, administration building, courts (request, squash and tennis) and various vehicles and equipment to support service delivery.

Summary

Reserve/Fund Summary	Est Actual	Budget				
Projected year end balance	2026	2027	2028	2029	2030	2031
Capital Reserve	2,176,684	2,691,464	2,315,534	2,869,184	2,462,704	2,975,394
Equipment Replacement Fund	741,146	829,456	582,696	353,566	435,496	432,676
Total projected year end balance	**2,917,830**	**3,520,920**	**2,898,230**	**3,222,750**	**2,898,200**	**3,408,070**

1.44X Panorama Recreation
Capital Reserve Fund Schedule
2027 - 2031 Financial Plan

Capital Reserve Fund Schedule

Reserve Fund: 1.44X Saanich Peninsula Recreation Service Capital Reserve Fund (Bylaw No. 3038)

1.44X Saanich Peninsula Recreation Service Capital Reserve Fund CASH FLOW

Capital Reserve Fund	Est Actual	Budget				
	2026	2027	2028	2029	2030	2031
Beginning Balance	5,105,124	2,176,684	2,691,464	2,315,534	2,869,184	2,462,704
Planned Capital Expenditure (Based on Capital Plan)	(3,829,200)	(400,000)	(1,105,000)	(190,000)	(1,165,000)	(261,000)
Transfer from Operating Budget*	700,760	714,780	729,070	743,650	758,520	773,690
Donations $ other Sponsorships						
Interest Income**	200,000	200,000	-	-	-	-
Ending Balance $	**2,176,684**	**2,691,464**	**2,315,534**	**2,869,184**	**2,462,704**	**2,975,394**

** Interest should be included in determining the estimated ending balance for the current year. Interest in planning years nets against inflation which is not included.

1.44X Panaroama Recreation
Equipment Replacement Fund Schedule (ERF)
2027 - 2031 Financial Plan

Equipment Replacement Fund Schedule (ERF)

ERF Fund: 1.44X Saanich Peninsula Recreation Service Equipment Replacement Fund

Equipment Replacement Fund	Est Actual	Budget				
	2026	2027	2028	2029	2030	2031
Beginning Balance	953,755	741,146	829,456	582,696	353,566	435,496
Planned Purchase (Based on Capital Plan)	(669,909)	(378,000)	(715,250)	(707,000)	(405,500)	(500,000)
Transfer to Capital Fund						
Transfer from Operating Budget	450,300	459,310	468,490	477,870	487,430	497,180
Equipment and Vehicle Disposal Proceeds						
Interest Income*	7,000	7,000				
Ending Balance $	**741,146**	**829,456**	**582,696**	**353,566**	**435,496**	**432,676**

* Interest should be included in determining the estimated ending balance for the current year. Interest in planning years nets against inflation which is not included.

1.44X Panorama Recreation
Operating Reserve Summary
2027 - 2031 Financial Plan

Profile

Panorama Recreation

Established by Bylaw No. 4145 to enable CRD services to set aside operating funds to cover cyclical expenditures, unforeseen operating expenses, special one-time operating projects, as well as to mitigate fluctuations in revenue.

Operating Reserve Schedule - FC 105302

Operating Reserve Schedule	Est Actual	Budget				
Projected year end balance	**2026**	**2027**	**2028**	**2029**	**2030**	**2031**
Beginning Balance	476,978	484,978	512,978	333,378	354,188	375,418
Planned Purchase	-		(200,000)	-		-
Transfer from Ops Budget	-	20,000	20,400	20,810	21,230	21,650
Interest Income*	8,000	8,000				
Total projected year end balance	**484,978**	**512,978**	**333,378**	**354,188**	**375,418**	**397,068**

Assumptions/Background:

* Interest should be included in determining the estimated ending balance for the current year. Interest in planning years nets against inflation which is not included.

APPENDIX B

Peninsula Recreation Budget 2027

Peninsula Recreation Commission
August 27, 2026

2027 Provisional Budget Summary

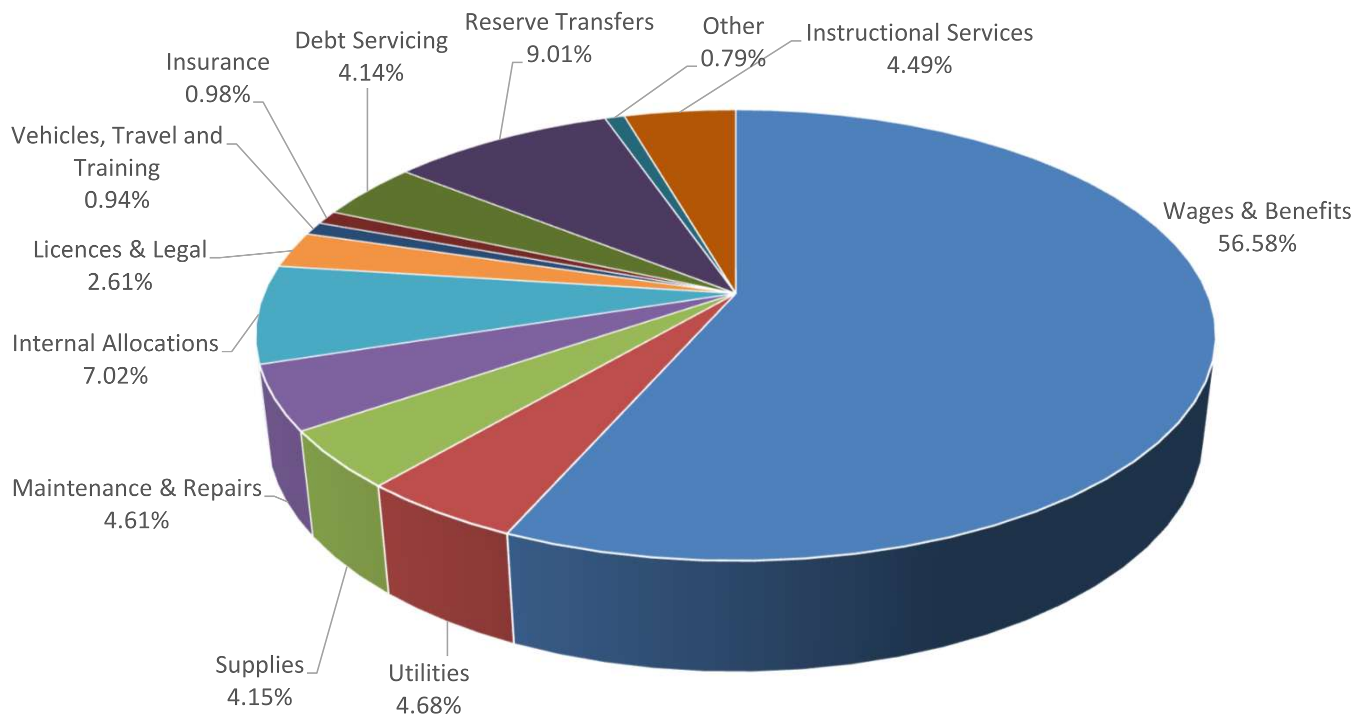
- Total Operating Budget: $13.253 million
- Requisition: $6.517 million (49.2%)
- Other Revenue: $6.737 million (50.8%)
- Requisition Increase: 7.23%
- User Fee Revenue Increase: 8.29%

2027 Requisition

		2025	2026	2027 (est.)
Requisition Total	Requisition	$5,897,964	$6,077,424	$6,516,943
	Increase ($)	$398,791	$197,257	$439,519
	Increase (%)	7.14%	3.04%	7.23%
Requisition by Municipality (millions)	North Saanich	$1.878	$1.950	$2.078
	Sidney	$1.728	$1.784	$1.909
	Central Saanich	$2.291	$2.343	$2.530
	Total	$5.897	$6.077	$6.517
Cost per $100,000 (property value)	North Saanich	$22.64	$22.90	$24.55
	Sidney	$26.93	$27.16	$29.13
	Central Saanich	$28.73	$29.20	$31.31

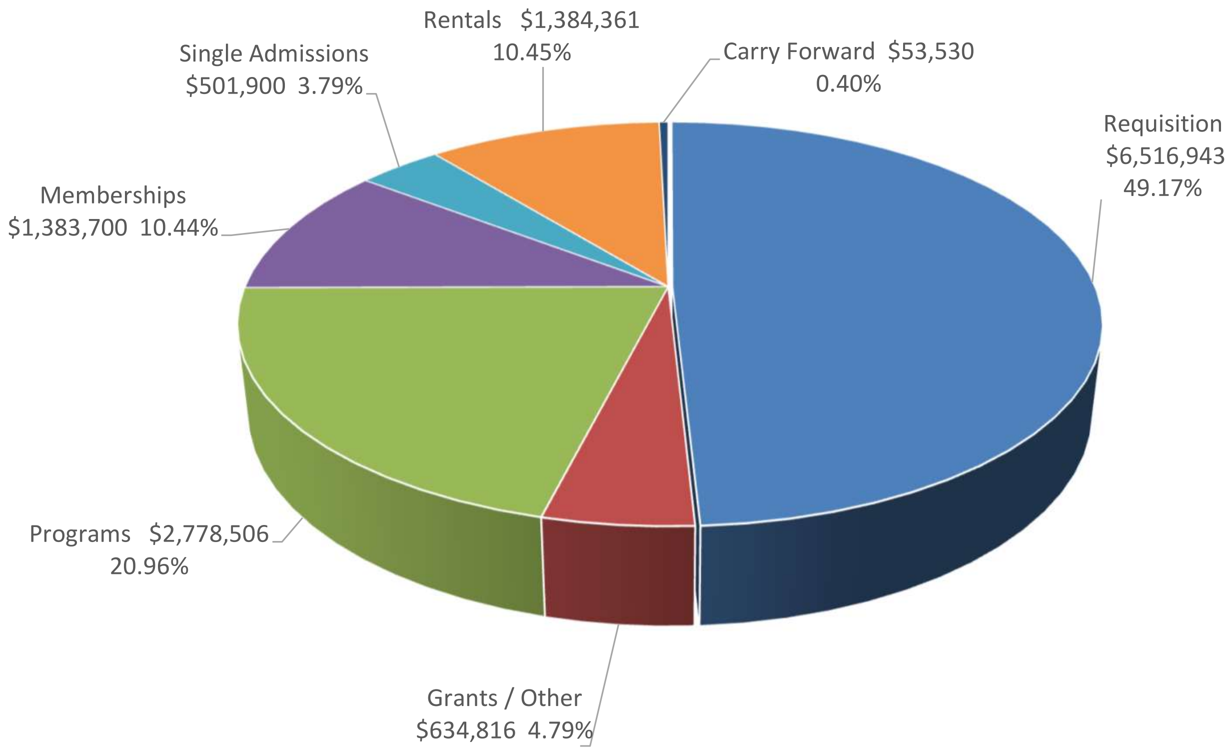
2027 Operating Budget

Expenditures



2027 Operating Budget

Revenue



2027 Provisional Budget

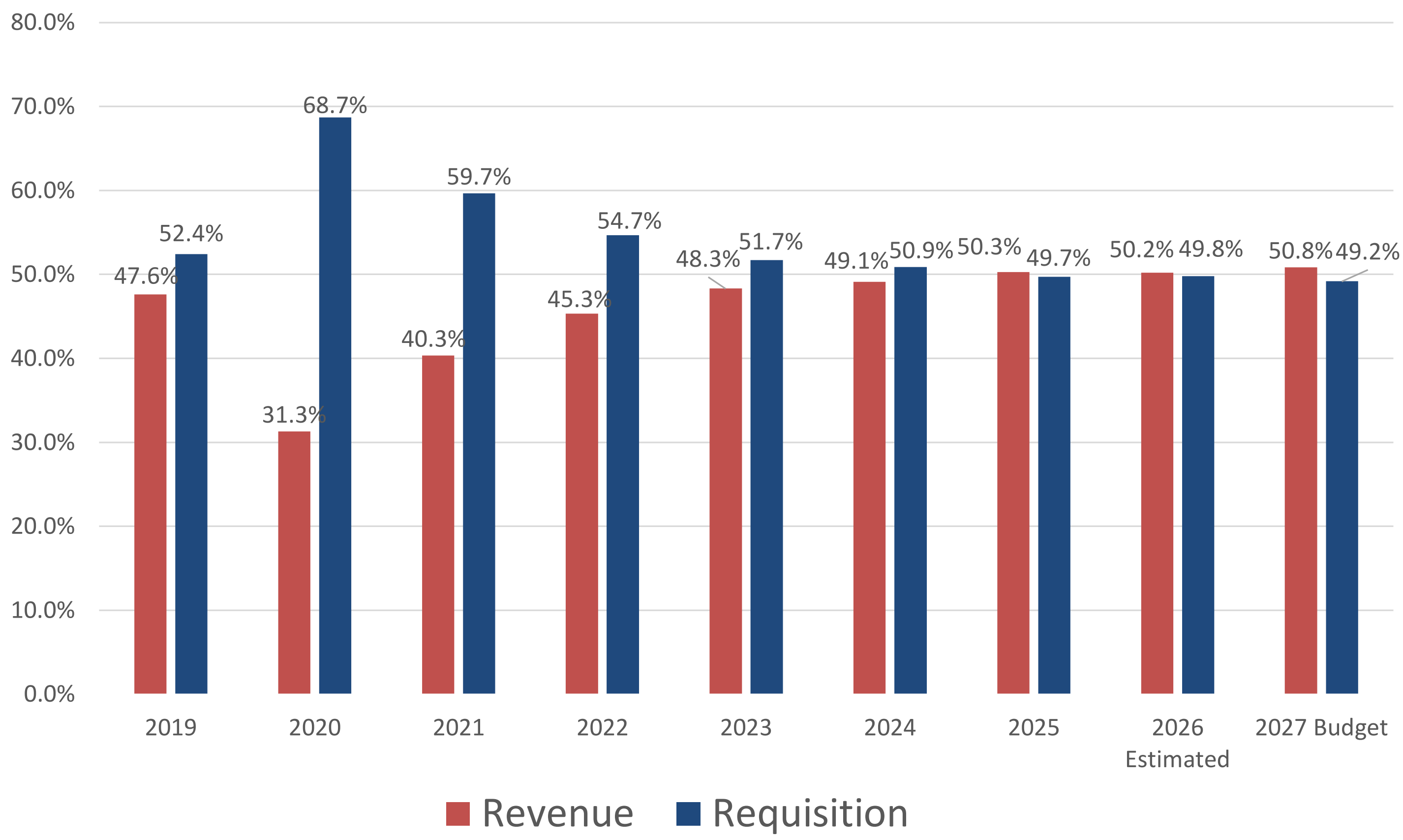
PANORAMA RECREATION	2026 BOARD BUDGET	2026 ESTIMATED ACTUAL	BUDGET REQUEST 2027 CORE BUDGET	2027 ONGOING	2027 ONE-TIME	2027 TOTAL	FUTURE PROJECTIONS 2028 TOTAL	2029 TOTAL	2030 TOTAL	2031 TOTAL
OPERATING COSTS:										
1 Salaries and Wages	6,827,371	6,889,771	7,442,014	57,338	-	7,499,352	7,661,786	7,819,129	7,976,134	8,132,091
2 Utilities	634,625	614,625	620,200	-	-	620,200	632,600	645,230	658,140	671,290
3 Recreation Programs and Special Events	751,028	551,028	595,604	-	-	595,604	811,520	627,730	644,280	656,361
4 Operating Supplies	527,408	527,408	550,300	-	-	550,300	561,310	572,520	583,960	595,680
5 Maintenance and Repairs	577,488	543,878	610,642	-	-	610,642	622,850	635,280	647,990	660,940
6 Standard Overhead Allocation	499,908	499,908	534,623	-	-	534,623	545,850	556,767	567,903	579,261
7 Human Resources Allocation	244,175	244,175	244,791	-	-	244,791	250,001	255,046	259,452	258,565
8 Communications Allocation	132,872	132,872	135,601	-	-	135,601	139,534	144,295	147,136	152,438
9 Other Internal Allocations	24,918	24,918	15,251	-	-	15,251	15,564	15,884	16,212	16,547
10 Licences/Surveys/Legal/Meeting	342,049	342,880	345,585	-	-	345,585	352,500	359,550	366,730	374,050
13 Advertising/Printing/Brouchures/Signs	51,479	51,479	35,040	-	-	35,040	35,740	36,450	37,180	37,920
14 Telephone/IT & Network Systems	66,912	66,912	69,500	-	-	69,500	70,890	72,310	73,750	75,220
15 Vehicles, Travel and Training	117,151	119,851	123,950	-	-	123,950	126,430	128,960	131,530	134,150
16 Insurance	105,450	105,450	129,970	-	-	129,970	136,470	143,294	150,458	157,981
TOTAL OPERATING COSTS	**10,902,834**	**10,715,155**	**11,453,071**	**57,338**	-	**11,510,409**	**11,963,045**	**12,012,445**	**12,260,855**	**12,502,494**
*Percentage increase over prior year			5.05%			5.57%	3.93%	0.4%	2.1%	2.0%
CAPITAL / RESERVE										
17 Transfer to Operating Reserve Fund	-	-	20,000	-	-	20,000	20,400	20,810	21,230	21,650
18 Transfer to Capital Reserve Fund	700,760	713,349	714,780		-	714,780	729,070	743,650	758,520	773,690
19 Transfer to Equipment Replacement Fund	450,300	450,300	459,310	-	-	459,310	468,490	477,870	487,430	497,180
TOTAL CAPITAL / RESERVES	1,151,060	1,163,649	1,194,090	-	-	1,194,090	1,217,960	1,242,330	1,267,180	1,292,520
*Percentage increase over prior year			3.74%			3.74%	2.00%	2.00%	2.00%	2.00%
20 DEBT CHARGES	382,278	328,688	88,698	407,029	53,530	549,257	1,085,698	1,382,698	1,843,838	2,229,698
TOTAL COSTS	**12,436,172**	**12,207,492**	**12,735,859**	**464,367**	**53,530**	**13,253,756**	**14,266,703**	**14,637,473**	**15,371,873**	**16,024,712**
*Percentage increase over prior year		-1.84%	2.41%			6.57%	7.64%	2.60%	5.02%	4.25%
21 Internal Recoveries										
22 Recoveries - Other	-	-	-	-	-	-	-	-	-	-
OPERATING LESS RECOVERIES	**12,436,172**	**12,207,492**	**12,735,859**	**464,367**	**53,530**	**13,253,756**	**14,266,703**	**14,637,473**	**15,371,873**	**16,024,712**
FUNDING SOURCES (REVENUE)										
23 Estimated balance C/F from current to Next year										
24 Balance C/F from Prior to Current year	-	53,530	-	-	(53,530)	(53,530)				
25 Fee Income	(4,318,195)	(4,343,045)	(4,740,126)	-	-	(4,740,126)	(4,834,950)	(4,931,630)	(5,030,290)	(5,130,870)
26 Rental Income	(1,252,767)	(1,252,767)	(1,328,861)	-	-	(1,328,861)	(1,355,450)	(1,382,550)	(1,410,190)	(1,438,390)
27 Sponsorships	(29,050)	(29,050)	(22,100)	-	-	(22,100)	(22,540)	(22,990)	(23,450)	(23,910)
28 Transfer from Operating Reserve Fund	(200,000)	-	-	-	-	-	(200,000)	-	-	-
29 Payments - In Lieu of Taxes	(187,747)	(187,747)	(187,747)	-	-	(187,747)	(187,747)	(187,747)	(187,747)	(187,747)
30 Grants - Other	(370,989)	(370,989)	(404,449)	-	-	(404,449)	(412,530)	(420,770)	(429,170)	(437,750)
TOTAL REVENUE	**(6,358,748)**	**(6,130,068)**	**(6,683,283)**	-	**(53,530)**	**(6,736,813)**	**(7,013,217)**	**(6,945,687)**	**(7,080,847)**	**(7,218,667)**
*Percentage increase over prior year		-3.60%	5.10%			5.95%	4.10%	-0.96%	1.95%	1.95%
31 **REQUISITION**	**(6,077,424)**	**(6,077,424)**	**(6,052,576)**	**(464,367)**	-	**(6,516,943)**	**(7,253,486)**	**(7,691,786)**	**(8,291,026)**	**(8,806,045)**
*Percentage increase over prior year			-0.41%			7.23%	11.30%	6.04%	7.79%	6.21%
PARTICIPANTS: North Saanich. Sidney,Central Saanich										
AUTHORIZED POSITIONS:										
Salaried	38.75	38.75	38.75	1.10	0.00	39.85	39.85	39.85	39.85	39.85
Converted Auxillaries	0.50	0.50	0.50	0.00	0.00	0.50	0.50	0.50	0.50	0.50

CRD

User Pay Ratio

Target:

50% / 50%



2027 Planned Capital Expenditures >$100,000

Recreation Facility in Central Saanich	$10,114,000
Arena renovation (Design)	$400,000
Greenglade HVAC upgrade	$290,000
Re-tile pool (phase 1)	$250,000
Pool chlorination system	$230,000
Replace exterior stairs to 2nd level due to end of life	$150,000
SAP Program for PRC maintenance projects	$150,000
Upgrade flooring in Greenglade	$125,000

2028-2031 Planned Capital Expenditures >$100,000

2028

Ice Resurfacer	$220,000
Panorama lower parking lot renewal	$200,000
Re-tile pool (phase 2)	$150,000
Panorama Exterior Painting	$150,000
Arena B rubber floor replacement (part of 28-02)	$110,000
Replace pool air handling unit due to end of life	$100,000

2029

Ice Resurfacer	$220,000
24 Passenger Bus	$132,000
Arena A rubber floor replacement	$100,000

2030

Waterslide replacement	$850,000
Recreation Software replacement	$100,000

2031

Upper back Parking Lot	$130,000

Capital Reserves

Capital Reserve Fund Schedule

Reserve Fund: 1.44X Saanich Peninsula Recreation Service Capital Reserve Fund (Bylaw No. 3038)

1.44X Saanich Peninsula Recreation Service Capital Reserve Fund CASH FLOW

Capital Reserve Fund	Est Actual	Budget				
	2026	2027	2028	2029	2030	2031
Beginning Balance	5,105,124	2,176,684	2,691,464	2,315,534	2,869,184	2,462,704
Planned Capital Expenditure (Based on Capital Plan)	(3,829,200)	(400,000)	(1,105,000)	(190,000)	(1,165,000)	(261,000)
Transfer from Operating Budget*	700,760	714,780	729,070	743,650	758,520	773,690
Donations $ other Sponsorships						
Interest Income**	200,000	200,000	-	-	-	-
Ending Balance $	**2,176,684**	**2,691,464**	**2,315,534**	**2,869,184**	**2,462,704**	**2,975,394**

** Interest should be included in determining the estimated ending balance for the current year. Interest in planning years nets against inflation which is not included.

Equipment Replacement Fund

Equipment Replacement Fund Schedule (ERF)						
ERF Fund: 1.44X Saanich Peninsula Recreation Service Equipment Replacement Fund						
Equipment Replacement Fund	**Est Actual**	**Budget**				
	2026	**2027**	**2028**	**2029**	**2030**	**2031**
Beginning Balance	953,755	741,146	829,456	582,696	353,566	435,496
Planned Purchase (Based on Capital Plan)	(669,909)	(378,000)	(715,250)	(707,000)	(405,500)	(500,000)
Transfer to Capital Fund						
Transfer from Operating Budget	450,300	459,310	468,490	477,870	487,430	497,180
Equipment and Vehicle Disposal Proceeds						
Interest Income*	7,000	7,000				
Ending Balance $	**741,146**	**829,456**	**582,696**	**353,566**	**435,496**	**432,676**

* Interest should be included in determining the estimated ending balance for the current year. Interest in planning years nets against inflation which is not included.

Operating Reserve

Panorama Recreation

Established by Bylaw No. 4145 to enable CRD services to set aside operating funds to cover cyclical expenditures, unforeseen operating expenses, special one-time operating projects, as well as to mitigate fluctuations in revenue.

Operating Reserve Schedule - FC 105302

Operating Reserve Schedule	Est Actual	Budget				
Projected year end balance	2026	2027	2028	2029	2030	2031
Beginning Balance	476,978	484,978	512,978	333,378	354,188	375,418
Planned Purchase	-		(200,000)	-		-
Transfer from Ops Budget	-	20,000	20,400	20,810	21,230	21,650
Interest Income*	8,000	8,000				
Total projected year end balance	**484,978**	**512,978**	**333,378**	**354,188**	**375,418**	**397,068**

Debt Summary

Debt Servicing Costs	Initial	Maturity Year	2026	2027	2028	2029	2030	2031
Arena Floor	$ 1,080,000	2032	88,308	88,308	88,308	88,308	88,308	88,308
Energy Recovery	$ 2,453,000	204x	110,000	115,300	244,000	244,000	244,000	244,000
Sport Box	$ 2,900,000	204x	130,000	189,830	287,000	287,000	287,000	287,000
Arena Improvements	$ 7,320,000	204x		82,250	249,000	405,000	705,000	705,000
DCS Facility	$ 9,114,000	204x		73,179	217,000	358,000	519,140	905,000
	$ 22,867,000		**$ 328,308**	**$ 548,867**	**$ 1,085,308**	**$ 1,382,308**	**$ 1,843,448**	**$ 2,229,308**

Recommendation

The Peninsula Recreation Commission recommends the Committee of the Whole recommend to the Capital Regional District Board:

That Appendix A, Operating & Capital Budget 2027-2031 – Panorama Recreation, be approved as presented and form the basis of the Provisional 2027-2031 Financial Plan.

Thank you