



Notice of Meeting and Meeting Agenda Beddis Water Service Commission

Tuesday, October 6, 2026

10:00 AM

SIMS Boardroom
124 Rainbow Road
Salt Spring Island BC

Budget

[MS Team Meeting Streaming Link](#)

C. Cheeseman (Chair), G. Holman (Director), M. McCormick, C. Smid,

The Capital Regional District strives to be a place where inclusion is paramount and all people are treated with dignity. We pledge to make our meetings a place where all feel welcome and respected.

1. Territorial Acknowledgment

2. Approval of Agenda

3. Adoption of Minutes

3.1. [26-1043](#) Minutes of October 24, 2025 Beddis Water Commission

Recommendation: That the minutes of the October 24, 2025 meetings be adopted as circulated.

Attachments: [Minutes: October 24, 2025](#)

4. Presentations/ Delegations

Delegations will have the option to participate electronically. Please complete the online application for "Addressing the Beddis Water Service Commission" on our website and staff will respond with details. Requests must be received no later than 4:30 p.m. two calendar days prior to the meeting.

5. Commission Business

5.1. [26-1044](#) Ratepayer Communication Regarding Annual Billing Rates

Recommendation: That the Beddis Water Service Commission direct staff to include an explanation of rate increase and main cost drivers with quarter one billing to ratepayers.

Attachments: [Staff Report: Ratepayer Communication Regarding Annual Billing Rates](#)
[Appendix A: 2026 Beddis Water Rates](#)

5.2. [26-1065](#) Asset Replacement Report Card

Recommendation: There is no recommendation. This report is for information only.

Attachments: [Staff Report: Asset Replacement Report Card](#)
 [Appendix A: Asset Replacement Report Card- 2026 Beddis Water Service](#)

5.3. [26-1045](#) 2027 Operating and Capital Budget

Recommendation: That the Beddis Water Service Commission recommend that the Electoral Areas Committee recommend that the CRD Board approve the 2027 Operating and Capital Budget and the Five-Year Financial Plan for the Beddis Water Service as presented.

Attachments: [Staff Report: 2027 Operating and Capital Budget](#)
 [Appendix A: 2027 Beddis Water Service Budget](#)

5.4. [26-1046](#) 2026 Financial Plan Amendment Sky Valley Reservoir

Recommendation: There is no recommendation. This report is for information only.

Attachments: [Staff Report: 2026 Financial Plan Amendment Sky Valley Reservoir](#)

6. Adjournment**Next Meeting**

-TBD

Meeting Minutes - Draft

Beddis Water Service Commission

Friday, October 24, 2025

1:00 PM

SIMS Boardroom
124 Rainbow Road
Salt Spring Island BC

Budget

PRESENT:

COMMISSION MEMBERS: C. Cheeseman, G. Holman (Director) , M. McCormick , C. Smid (EP),

STAFF: S. Henderson, General Manager, Electoral Area Services; D. Ovington, Senior Manager, SSI Administration; J. Starke, Senior Manager, SGI Administration; J. Bilodeau, Manager, Local Services Water and Wastewater Ops.; C. Hopp, Manager SSI Engineering, SSI Administration; L. Xu, Manager, Local Area Services, Finance Services; K. Vincent, Senior Financial Advisor, Finance Services (EP); A. Elliyoona, Financial Analyst, Finance Services (EP); and M. Williamson, Committee Clerk, (Recorder)

Electronic Participation- (EP)

These minutes follow the order of the agenda although the sequence may have varied.

The meeting was called to order at 01:02 pm.

1. Territorial Acknowledgment

D. Ovington provided a Territorial Acknowledgement.

2. Approval of Agenda

MOVED By Commissioner Cheeseman, SECONDED by Commissioner McCormick,
That agenda for the October 24, 2025, Budget Meeting of the Beddis Water
Services Commission be approved as amended with the following amendments:
-addition of agenda item 4.2. Beddis User Charges
-addition of agenda item 4.3. Beddis Commission Former Administration Office
CARRIED

3. Adoption of Minutes

3.1. Minutes of November 7, 2024 Beddis Water Commission

MOVED By Commissioner McCormick, SECONDED by Commissioner Smid,
That the minutes of the November 7, 2024 meeting be adopted as circulated.
CARRIED

4. New Business

4.1. 2026 Operating and Capital Budget

MOVED by Commissioner Cheeseman, **SECONDED** by Commissioner Smid,
That the Beddis Water Service Commission recommend that the Electoral Areas
Committee recommend that the CRD Board approve the 2026 Operating and
Capital Budget and the Five-Year Financial Plan for the Beddis Water Service as
presented.

CARRIED

4.2. Beddis User Charges

Discussion ensued regarding reducing the user fixed fees in 2027.

MOVED by Commissioner Cheeseman, **SECONDED** by Commissioner Smid,
That the Beddis Water Service Commission request that staff report back to the
commission regarding historical consumption data in the 2.624 Beddis Water
Service for the last five years and the merit of a rate structure relying more on
fixed fees versus consumption fees.

CARRIED

4.3. Beddis Commission Former Administration Office

Discussion ensued regarding decommissioned Beddis commission
administration office.

MOVED by Commissioner Cheeseman, **SECONDED** by Commissioner McCormick,
That the Beddis Water Service Commission request that staff report back with
additional information regarding agenda item 4.3. Beddis Commission Former
Administration Office.

CARRIED

5. Adjournment

MOVED by Director Holman, **SECONDED** by Commissioner Cheeseman,
That the meeting of the Beddis Water Service Commission be adjourned at 02:27
pm.

CARRIED

CHAIR

SENIOR MANAGER

**REPORT TO BEDDIS WATER SERVICE COMMISSION
MEETING OF TUESDAY, OCTOBER 6, 2026**

SUBJECT **Ratepayer Communication Regarding Annual Billing Rates**

ISSUE SUMMARY

This report responds to the request for ways to improve communication of annual rates with ratepayers of the Beddis Water Service.

BACKGROUND

The Beddis Water Service currently communicates with ratepayers through quarterly billing notices, annual rate notices, public Commission meetings, annual reports, service alerts, and information posted on the Capital Regional District (CRD) website. Financial information is also provided through the annual budget process, annual reporting, and project-specific reports presented at public Commission meetings. These communication practices are consistent with the level of reporting provided across other Salt Spring Island CRD utility services.

Staff have heard from a number of Salt Spring Island CRD water commissions that there is interest in increased communication regarding utility rate increases and the factors driving those increases. While the current reporting framework provides information through budgets, annual reports, public meetings and the Beddis water service webpage, there may be opportunities to improve ratepayer understanding through enhanced communication materials that explain major cost drivers, capital investment requirements, and financial planning considerations associated with annual rate adjustments.

Billing rates are typically presented to the Commission in the fall and approved by the CRD Board in December with new rates coming into effect January 1 of the following year. Parcel tax, which is subject to change, receives final approval by the CRD Board in March and is billed through the annual property tax. These updated rates are posted on the CRD website (Appendix A) but do not include an explanation of the cost drivers or capital investment requirements.

ALTERNATIVES

Alternative 1

That the Beddis Water Service Commission direct staff to include an explanation of rate increase and main cost drivers with quarter one billing to ratepayers.

Alternative 2

That the Beddis Water Service Commission direct staff to include an explanation of rate increase and main cost drivers with quarter one billing to ratepayers and advertise the annual budget meeting online and through notices mailed to each household in the service area and increase future advertising of budgets accordingly.

Alternative 3

That the Beddis Water Service Commission refer the report back to staff for additional consideration.

IMPLICATIONS

Financial Implications

Current communication tools provide ratepayers with access to service, financial and governance information through a variety of established channels. Opportunities to expand awareness of annual budget discussions and improve understanding of utility rates and parcel taxes are available, although may result in additional costs to the service.

Potential enhancements include:

- Advertising annual budget meetings on the Salt Spring Exchange, similar to the current practice for the Annual General Meeting (AGM).
- Providing mailed notices to ratepayers advising them of upcoming budget meetings and opportunities for public participation, similar to the current practice for the AGM.
- Including an explanation of annual costs per resident and major budget drivers with first-quarter paper billing notices.
- Including the same information as an attachment or link within the electronic billing.

The cost to advertise annual budget meetings is estimated at approximately \$50 per notice in the Salt Spring Exchange. Direct mail notifications would cost approximately \$3 per household for printing and postage and would result in an additional operating expense to the service each year.

There would be no significant additional cost associated with including an “explanation” of annual costs including rate increases and major budget drivers with first-quarter paper or electronic billing notices as staff already prepare an explanation of annual costs that is then posted on the website.

Advertising AGM meeting dates by written notice at least 30 days prior to the date of the AGM is a requirement of the Committees Bylaw #3693. Advertising budget meetings is not a requirement.

CONCLUSION

The Beddis Water Service currently provides ratepayers with information through a variety of established communication channels. Opportunities exist to improve awareness of annual rate changes and budget drivers through enhanced communication materials and promotion of budget meetings. Several options could be implemented through existing billing processes with minimal additional cost, while others would require additional funding to support an increased level of service.

RECOMMENDATION

That the Beddis Water Service Commission direct staff to include an explanation of rate increase and main cost drivers with quarter one billing to ratepayers.

Submitted by:	Dan Ovington, BBA, Senior Manager, Salt Spring Island Administration
Concurrence:	Stephen Henderson, MBA, P.G.Dip.Eng, BSc, General Manager, Electoral Area Services

ATTACHMENT

Appendix A: 2026 Beddis Water Rates

2026 Water Rates

Beddis Water Service Area

Appendix A



Capital Regional District | Effective January 1, 2026

Explanation of annual costs per resident

- The Capital Regional District bills Salt Spring Island residents on a quarterly cycle.
- The total annual Fixed Use Charge is divided into quarterly payments and is based on a single-family dwelling unit or equivalent.
- The Water Consumption Charge is based on your metered use each quarter and billed accordingly.
- The Parcel Tax is an annual fee and will appear separately on your property tax bills.

	2025	2026
FIXED USE CHARGE		
	\$298.49 / quarter (\$1,193.95 total annual)	\$332.06 / quarter (\$1,328.22 total annual)
WATER CONSUMPTION CHARGE		
0 to 38 m ³	\$3.10	\$3.10
38 to 106 m ³	\$6.30	\$6.30
over 106 m ³	\$8.50	\$8.50
PARCEL TAX (appears on property tax bill)	\$736.93	\$784.34

Note: 1 cubic metre (1 m³) = 1,000 litres = 220 imperial gallons

Additional information

- Watch for a notice of the Beddis Water Service Annual General Meeting in the spring of 2026.
- 2026 Parcel Tax, which is subject to change, is based on the CRD's Financial Plan. The Financial Plan, with possible revisions, will receive final approval by the CRD Board in March of 2026.
- Payment is due within 30 days of issuing the water bill. A late payment charge of 1.5% will be added after the billing due date.

For more information on your water service, including water conservation tips, visit www.crd.ca/beddis-ws.

Report water emergencies toll-free at 1.855.822.4426. Billing questions toll-free at 1.800.663.4425 (ask for utility billing).

**REPORT TO BEDDIS WATER SERVICE COMMISSION
MEETING OF TUESDAY, OCTOBER 6, 2026**

SUBJECT **Asset Replacement Report Card**

ISSUE SUMMARY

The purpose of this report is to provide the Beddis Water Service Commission with an asset replacement report card for the Beddis Water Service System.

BACKGROUND

The Capital Regional District (CRD) has prepared Asset Replacement Report Cards for a number of local utilities including the Beddis Water Service System located on Salt Spring Island. Asset Replacement Report Cards are prepared to support long-term asset management and financial planning. The reports provide a snapshot of asset condition based on age, expected service life and replacement value. This information will assist CRD staff in identifying future infrastructure renewal requirements and developing sustainable funding strategies. As well as the commissioners to understand how their short term decisions are part of a long term plan.

An asset register was prepared for each service using the inventory of all existing assets from the CRD's maintenance management and geographic information systems. Newly constructed assets and assets under construction are included in the asset register. The asset inventory and asset conditions were verified by site visits and discussions with system operators.

The Beddis Water Service includes:

- 7.3 km of distribution mains
- 2 Pressure Reduction Value (PVR) station
- 2 pump stations
- 2 storage tank
- 1 treatment plant

IMPLICATIONS

Financial Implications

The service has a total asset inventory of 467 assets and a replacement values of approximately \$16 million. The overall service condition is fair with no immediate financial implications associated with the report, however the report identifies:

- Approximately \$1.8 million in backlog renewals
- Approximately \$17 million in asset replacement needs over the next 40 years
- An average annual capital renewal requirement of approximately \$50,000 if grants cannot be accessed.

CONCLUSION

The Asset Replacement Report Card indicates that the Beddis Water Service is in fair overall condition. The report highlights the need for ongoing asset renewal planning to address aging infrastructure and support long-term service reliability. The findings will help inform future budgeting, reserve funding, and capital investment decisions for the service.

RECOMMENDATION

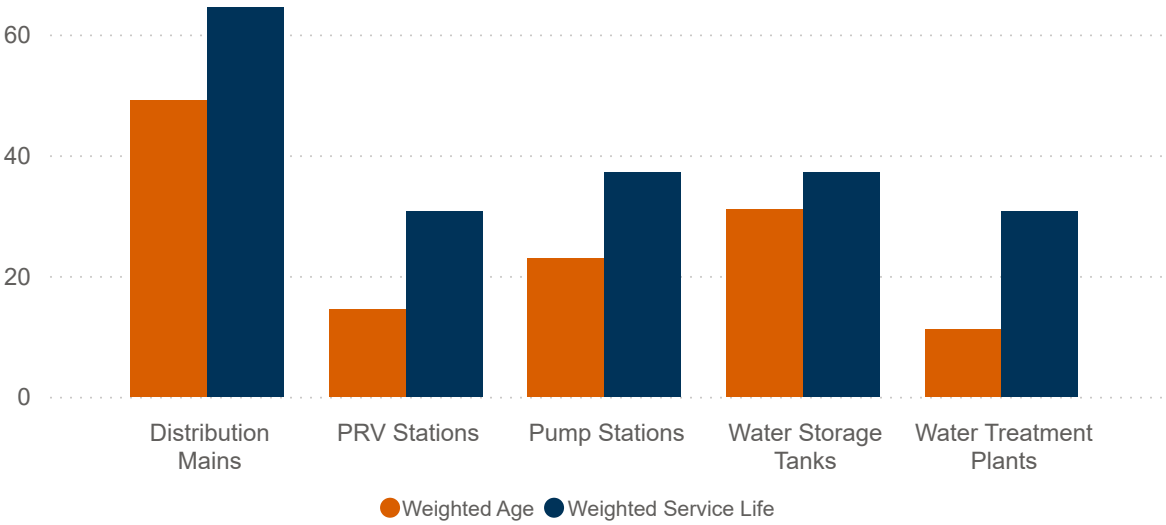
There is no recommendation. This report is for information only.

Submitted by:	Carolyn Hopp, P.Eng., Manager Engineering, Salt Spring Electoral Area
Concurrence:	Dan Ovington, BBA, Senior Manager, Salt Spring Island Administration
Concurrence:	Stephen Henderson, MBA, P.G.Dip.Eng, BSc, General Manager, Electoral Area Services

ATTACHMENT

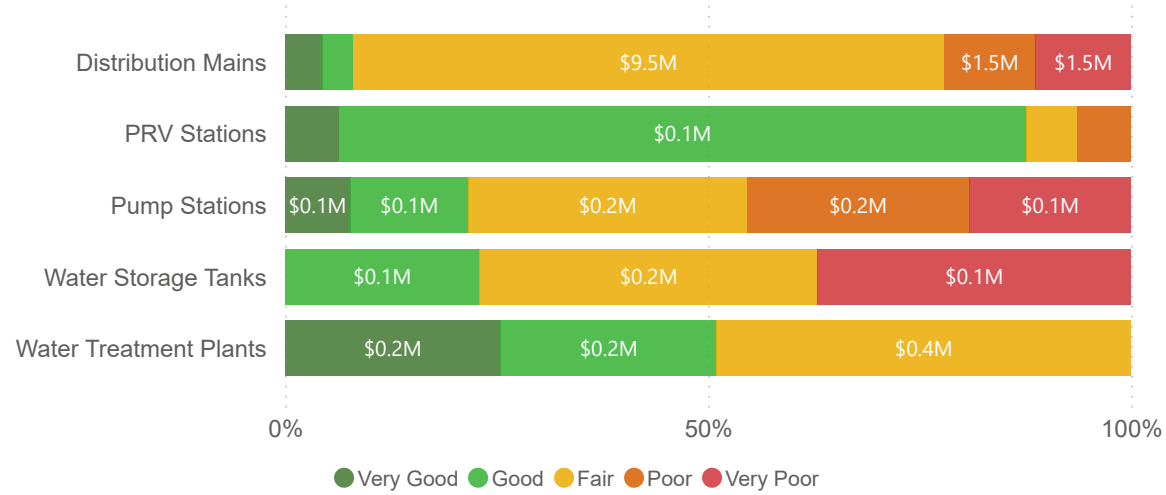
Appendix A: Asset Replacement Report Card- 2026 Beddis Water Service

Asset Service Life



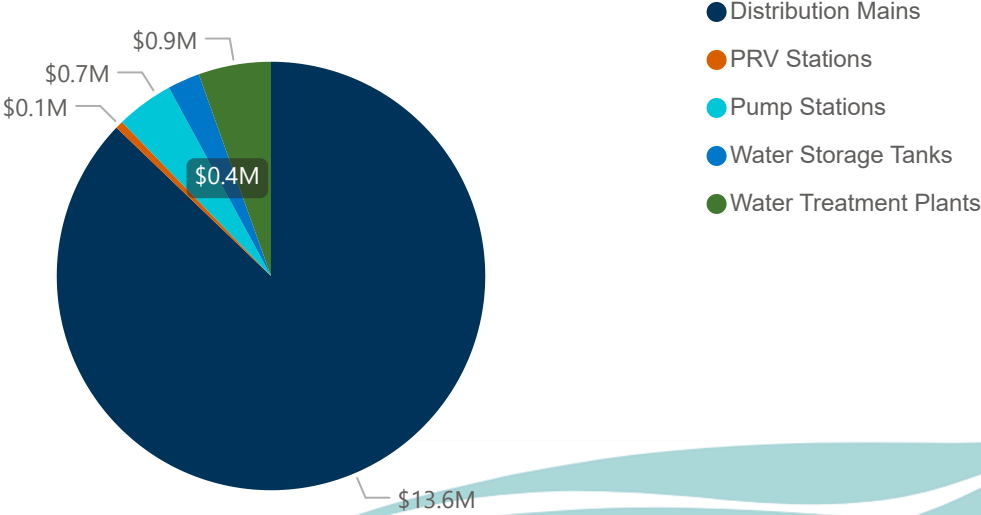
The Asset Service Life chart shows the average expected service life of each asset class in relation to the average age of the assets within the category. A weighted average is used based on replacement value.

Asset Condition by Category



Overall condition rating of the asset categories is based on remaining expected service life. Replacement values are shown in relation to the condition rating.

Asset Replacement Cost by Category



Asset Replacement Report Card

2.624 Beddis Water

Replacement Cost

\$16M

Service Condition

Fair

Asset Count

467

Value/Property*

\$121K

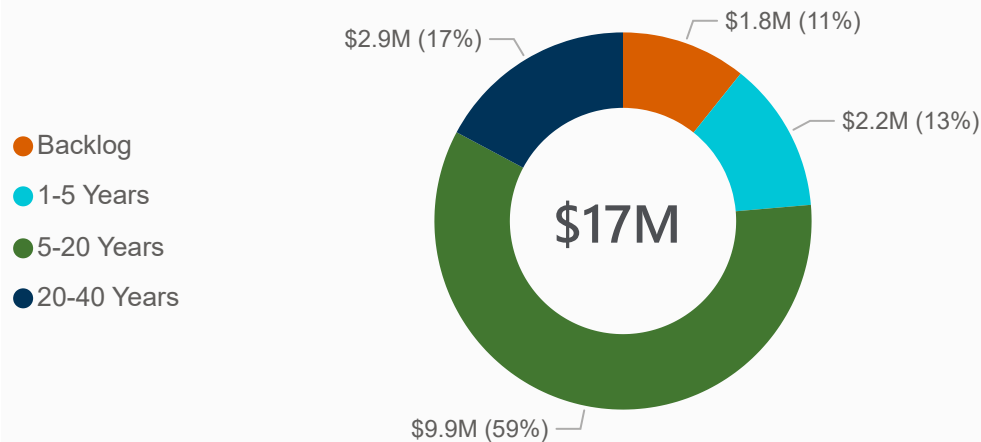
Summary

Distribution Mains	7.3 km
PRV Stations	2
Pump Stations	2
Water Storage Tanks	2
Water Treatment Plants	1

*Based on 129 properties

Beddis Water

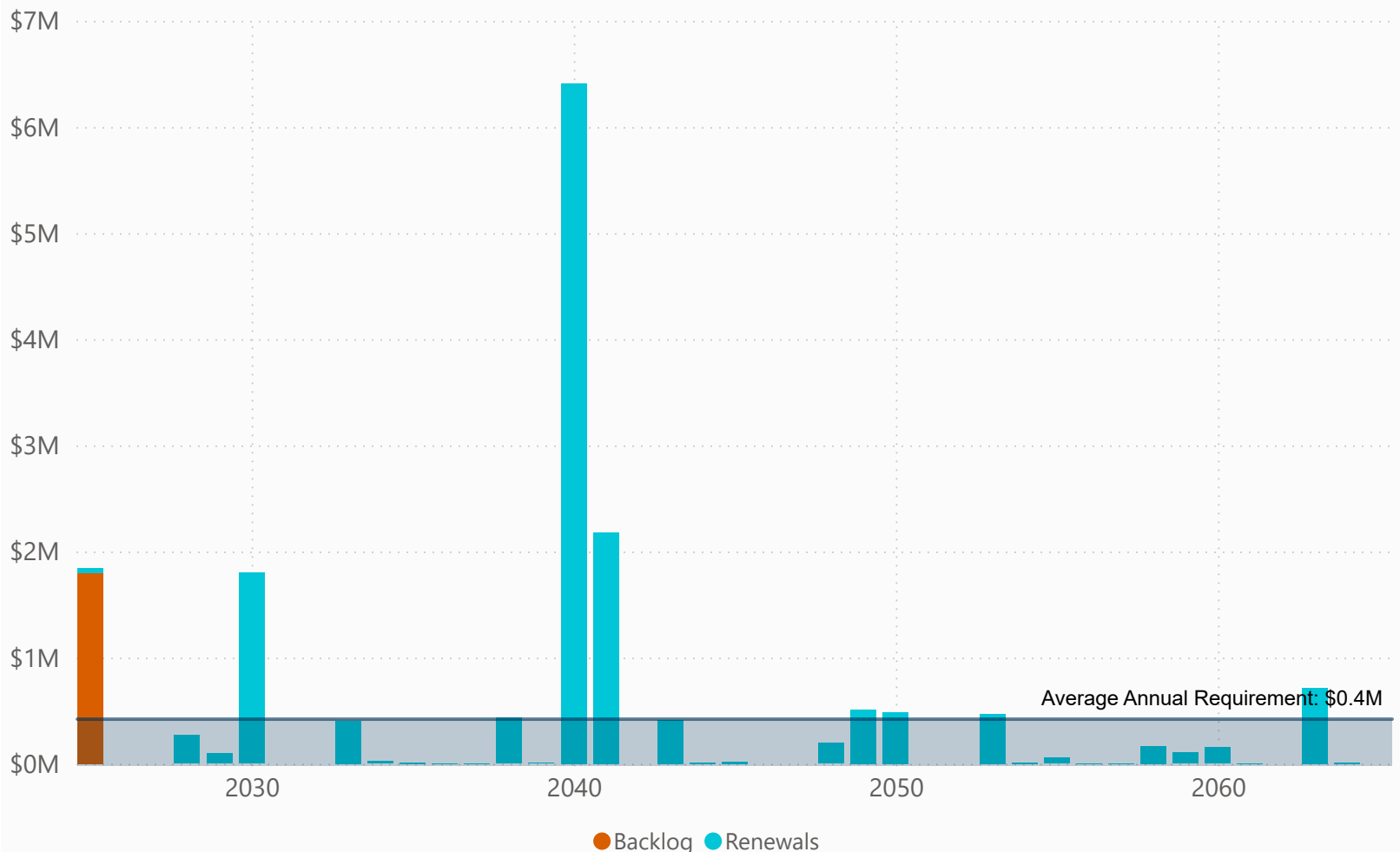
40-Year Asset Renewal Cost



In the next 40 years, it is estimated that \$17M in assets will need to be replaced (an average of \$50K per year)

Approximately \$11M of these replacements are for water mains. There are \$1.8M in assets identified as backlog; these are assets that have passed their expected service life and could be due for replacement or fail unexpectedly.

40-Year Capital Renewal Forecast



The capital renewal forecast is based on the expected service life of assets and their replacement cost (in 2025 dollars). Instances where an asset requires multiple replacements over the 40 year period are accounted for in the projection. Since backlog assets are beyond their expected service life, they may fail prior to renewal. Given the large renewal cost in some years, a replacement plan can be developed to spread the renewals out over multiple years. A more comprehensive long-term financial plan will inform replacement planning for budgeting purposes.

The report card is intended for a high level overview and for budgeting and capital planning purposes in conjunction with other asset and financial planning processes.

**REPORT TO BEDDIS WATER SERVICE COMMISSION
MEETING OF TUESDAY, OCTOBER 06, 2026**

SUBJECT 2027 OPERATING AND CAPITAL BUDGET

ISSUE SUMMARY

To present the 2027 operating and capital budget for Commission review and recommendation for the approval of the Capital Regional District (CRD) Board and for inclusion in the CRD Five-Year Financial Plan, in accordance with Bylaw No 3693, "Salt Spring Island Water, Sewer and Liquid Waste Disposal Commissions Bylaw No. 1, 2010"

BACKGROUND

The Capital Regional District (CRD) is required by legislation under the *Local Government Act* (LGA) to prepare an annual Operating and Capital budget and a five-year Financial Plan. CRD staff have therefore, prepared the financial plan shown in Appendix A.

The Operating Budget includes the regular annual costs to operate the service. The Capital Expenditure Plan shows the anticipated expenditures for capital additions. These may include purchases of new assets or infrastructure, upgrades or improvements to existing assets or asset review and study work potentially leading to future capital improvements.

In preparing the Operating Budget, staff considered:

1. Actual expenditures incurred between 2024 and 2026
2. Anticipated changes in level of service (if any)
3. Maximum allowable tax requisition
4. Annual cost per taxpayer and per SFE

Factors taken into consideration in the preparation of the Capital Expenditure Plan included:

1. Available funds on hand
2. Projects already in progress
3. Condition of existing assets and infrastructure
4. Regulatory, environmental, and health and safety factors.

Adjustments for surpluses or deficits from 2026 may be made in January 2027. The CRD Board will give final approval to the budget and financial plan in March 2027.

The Financial Plan for the years 2028 – 2031 is forecasted and can be updated in future years.

BUDGET OVERVIEW

Operating Budget

It is projected that the 2026 operating expenses will be over budget by approximately \$41,798. Factors contributing to the operating overage:

- Radio transmitter failure and replacement at Lautman Reservoir
- Dialup communication failure triggering increased operational monitoring and internet communications upgrade
- Sky Valley Reservoir communications failure requiring increased monitoring, radio and control upgrades
- Operational support for emergency repair at Lautman reservoir
- Decommissioning of old concrete valve chamber deemed a risk to public safety

The debt servicing cost will be \$3,491 below the budget since \$150,000 of the planned new borrowing of \$320,000 in 2026 is now deferred to 2027.

It is projected that the 2026 operating revenue will be under budget by approximately \$6,533. This is due to less than anticipated water sales.

As a result, there is an overall operating deficit of approximately \$44,840 (\$41,798 - \$3,491 + \$6,533) due to multiple communications issues, reservoir leak response, and vault decommissioning. To balance the operating budget at the end of year, it is projected that \$22,420 be balanced with 2026 reserve fund transfers, namely the Capital Reserve Fund (CRF) and/or Operating Reserve Fund (ORF) and the remaining \$22,420 be carried forward as an expenditure and recovered from revenue in the 2027 financial plan as per required by *Local Government Act* (LGA) Section 374(11).

Operating costs for 2027 have increased by \$23,185 (11%) compared to 2026. The increase is primarily to account for increased overhead labour.

Municipal Finance Authority (MFA) Debt

After a successful petition obtaining public assent in 2026, ***Loan Authorization Bylaw 4752*** to borrow up to \$320,000 was approved and adopted to make upgrades to the Beddis Water Treatment plant.

The MFA issues long-term debt twice a year, in the spring and in the fall. To provide timely access to funding for the cashflow requirements of project delivery, short-term borrowing will be utilized and later be converted to the long-term debt issues.

The debt costs of \$28,800 budgeted in 2027 are only an estimate based on many variable assumptions including, but not limited to, cashflow projection, the timing of the temporary loan and its conversion to long-term debt, variable interest rates on the temporary loan, and indicative interest rates for the long-term issues. Actual debt costs are expected to stabilize over the next two or three years once the long-term issues are locked down with the actual interest rates and terms. The actual debt costs associated with the long-term issues will be presented in future reports once the information becomes available.

Operating Reserve Fund

Operating Reserve Fund (ORF) is used to fund cyclical maintenance activities, equipment and supplies purchases that typically do not occur on an annual basis to mitigate the swings in expense and revenue requirement year over year. Typical maintenance activities include hydrant/standpipe maintenance, reservoir cleaning and inspection and intake cleaning and inspection. Additionally, the ORF is also used to respond to unforeseen events and operating emergencies.

The ORF transfers planned in the budget are evaluated and guided by the CRD Operating Reserve Guidelines endorsed by the CRD Board. The target balance for the service is ranged from \$47,000 to \$107,000.

It is proposed that 2027 transfers to the operating reserve fund be set at \$12,000. The Operating Reserve Fund balance at the end of 2026 is projected to be approximately \$26,995. There is \$20,000 of planned maintenance to be funded by the ORF over the next five years.

Capital Reserve Fund

The Capital Reserve Fund (CRF) is to be used to pay for capital expenditures that are not funded by other sources such as grants, operating budget, or debt.

The CRF transfers planned in the budget are evaluated and influenced by the funding required to support the five-year capital expenditure plan and the emergency response to infrastructure failures, also guided by the CRD Capital Reserve Funding Guidelines endorsed by the CRD Board. The target balance for the service to be maintained is approximately \$544,000.

It is proposed that the transfer to CRF be set at \$106,100 in 2027. A total of \$430,000 will be required from capital reserves over the next five years to support the capital expenditure plan. The balance of the CRF at the end of 2026 is projected to be \$93,255.

Capital Expenditure Plan

The 5-year plan includes \$2,250,000 of expenditures to be funded by a combination of grants, the service's Capital Reserve Fund (CRF), Capital funds on hand, and new debt.

Current capital projects that are already in progress and funded include completion of construction of the WTP SCADA upgrades (24-08), WTP electrical upgrades (25-03), Sky Valley Reservoir improvements (21-04), and the configuration review of Sky Valley (25-08).

New capital projects planned for 2027 are comprised of:

1. Update of the Asset Management Plan (27-01) total \$40,000, funded by \$30,000 CWF grant and \$10,000 reserve
2. Investigation of DAF Residuals Disposal Alternatives (25-07) \$5,000 reserve
3. OH&S Eyewash and Shower project (27-02) \$15,000 funded by reserve
4. Lower Sky Valley Reservoir repairs (27-03) \$100,000 funded by reserve, scope determined following 2026 emergency repairs

Future capital projects in 2028-2031 include UV System upgrade/replace (28-01) in 2028; Design and strategy for phased AC pipe replacement (25-04) in 2029; Upper Sky valley reservoir decommission (25-01) and booster pump and reservoir construction (25-02) in 2030 and 2031;

WTP Backup power design (26-02) in 2031; and phased AC pipe replacement (25-05) beginning in 2030.

Table 1 below provides the future debt servicing cost simulation for analytical purposes with the indicative interest rate provided by MFA at the time of simulation. The debt servicing is for two (2) projects: Project 25-01 *Upper Sky valley reservoir decommission* for \$80,000 in 2030 and project 25-02 *Construction of booster pump and second reservoir at Sky Valley*, for total project budget of \$1,320,000 in 2031. Debt funded projects will be carried out upon receiving electoral consent which is planned to be carried out in 2029 under project 28-02. Please refer to the 2027 – 2031 Five Year Capital Plan for details on these projects.

Table 1 – Future New Debt (Unapproved) Simulation

Future Borrowing(s) Estimation	Term	Borrowing Year	Retirement Year	Estimated Interest Rate	Principal	Principal Payment	Interest Payment	Total Annual Debt Cost
	25	2030	2055	4.90%	\$80,000	\$2,040	\$3,920	\$5,960
	25	2031	2056	4.90%	\$1,320,000	\$33,665	\$76,630	\$98,345
Total					\$1,400,000	\$35,705	\$68,600	\$104,305

At the commencement of each loan, 1% of the gross amount borrowed is withheld and retained by MFA as Debt Reserve Fund (DRF). To provide the full amount to fund the capital project, this 1% DRF amount is budgeted in operating budget in the year of borrowing. However, there is no principal payment required in the year of borrowing. The estimated debt servicing cost of \$104,305 equates to approximately \$784.25 cost per parcel.

Capital Projects Fund

As specific capital projects are approved, funding revenues are transferred into the Capital Project Fund from multiple funding sources, including the Capital Reserve Fund (CRF), grant funding, external contributions, and debt. Whenever possible, any funds remaining upon completion of a project will be transferred back to the reserve funding source(s) for use on future projects.

User Fees and Parcel Tax

The service is funded by parcel tax, fixed user charges and sale of water consumption. Properties connected to the water system pay the annual fixed user charge and all properties within the local service area are responsible for the parcel tax. The tiered water consumption rates are unchanged from 2026. The water consumption charge is measured in cubic meters over a three-month billing period at the following tiered rates:

- First 38 cubic meters or portion - \$3.10 per cubic meter
- Next 68.0 cubic meters or portion - \$6.30 per cubic meter
- Greater than 106 cubic meters - \$8.50 per cubic meter

The 2027 water consumption revenue is projected to be \$3,680 lower than 2026.

Table 2 below summarizes the 2027 over 2026 changes for parcel tax and user charge.

Table 2 – Parcel Tax and User Charge Summary

<i>Budget Year</i>	<i>Parcel Tax*</i>	<i>Taxable Folios Numbers</i>	<i>Parcel Tax per Folio*</i>	<i>User Charge</i>	<i>SFE** Numbers</i>	<i>User Charge per SFE</i>	<i>Parcel Tax & User Charge</i>
2026	\$101,350	136	\$784.34	\$171,340	129	\$1,328.22	\$2,112.56
2027	\$138,830	133	\$1,098.64	\$205,610	129	\$1,593.88	\$2,692.52
Change (\$)	\$37,480	-3	\$314.30	\$34,270	0	\$265.66	\$579.96
Change (%)	36.98%	-2.21%	40.07%	20.00%	0.00%	20.00%	27.45%

* Includes the 5.25% admin fee charged by the Ministry of Finance (not CRD revenue)

**SFE – Single Family Equivalent

The 2027 fixed user charge per SFE and tired water consumption rates based on the budget presented will be included in the fees and charges bylaw to be approved by the CRD Board, effective as of January 2027.

ALTERNATIVES

Alternative 1

That the Beddis Water Service Commission recommend that the Electoral Areas Committee recommend that the CRD Board approve the 2027 Operating and Capital Budget and the Five-Year Financial Plan for the Beddis Water Service as presented.

Alternative 2

That the Beddis Water Service Commission recommend that the Electoral Areas Committee recommend that the CRD Board approve the 2027 Operating and Capital Budget and the Five-Year Financial Plan for the Beddis Water Service as amended with specific direction on amendments.

RECOMMENDATION

That the Beddis Water Service Commission recommend that the Electoral Areas Committee recommend that the CRD Board approve the 2027 Operating and Capital Budget and the Five-Year Financial Plan for the Beddis Water Service as presented.

Submitted by:	Dan Ovington, BBA , Senior Manager, Salt Spring Island Electoral Area
Concurrence:	Jason Dales, B.Sc, WD IV, Senior Manager, Infrastructure Operations
Concurrence:	Varinia Somosan, CPA, CGA, Sr. Mgr., Financial Services / Deputy CFO
Concurrence:	Stephen Henderson, MBA, P.G.Dip.Eng, BSc, General Manager, Electoral Area Services
Concurrence:	Ted Robbins, B. Sc., C. Tech., Chief Administrative Officer

Appendix A: 2027 Beddis Water Service Budget

CAPITAL REGIONAL DISTRICT

2027 Budget

Beddis Water

Commission Review

OCTOBER 2026

DEFINITION:

To provide and operate water supply and distribution facilities for the Salt Spring Island Beddis Water System Service Area.
Bylaw No. 3188 (November 24, 2004).

PARTICIPATION:

Order in Council No 176, February 24, 2005.

MAXIMUM LEVY:

Greater of \$133,000 or \$2.71 / \$1,000 of actual assessed value of land and improvements.

COMMISSION:

Beddis Water Service Commission established by Bylaw No. 3693 (April 14th, 2010)

FUNDING:

Any deficiencies after user charge and/or frontage tax or parcel tax to be levied on taxable school assessments, excluding property that is taxable for school purposes by Special Act.

User Charge:	Fixed user charge + variable consumption charge to all metered properties.
Parcel Tax:	Annual, only on properties capable of being connected to the system, starting 2006.
User Charge:	- Annual Fixed Fee per per single family dwelling unit or equivalent. - The consumption charge for water will be the total volume of water metered to the water service connections, measured in cubic meters at the following rate: (Bylaw 4236 April 2018) • First 38 cubic metres or portion - \$3.10 / cubic metre • Next 68 cubic metres or portion - \$6.30 / cubic metre • Greater than 106 cubic metres - \$8.50 / cubic metre
Water Connection Charge:	The connection charge for a service shall be the actual cost for the connection.

RESERVE FUND:

Fund 1069, established by Bylaw # 3274 (April 27, 2005)

2.624 - Beddis Water

	2026		BUDGET REQUEST				FUTURE PROJECTIONS			
	BOARD BUDGET	ESTIMATED ACTUAL	CORE BUDGET	ONGOING	ONE-TIME	TOTAL	2028	2029	2030	2031
<u>OPERATING COSTS</u>										
Grit & Waste Sludge Disposal	7,130	6,630	7,270	-	-	7,270	7,420	7,570	7,720	7,870
Repairs & Maintenance	11,400	11,420	11,000	-	-	11,000	31,220	11,440	11,670	11,910
Allocations	18,212	18,212	19,349	-	-	19,349	19,778	20,213	20,654	21,103
Water Testing	12,451	10,660	13,492	-	-	13,492	13,869	14,255	14,650	15,056
Electricity	10,000	9,800	10,000	-	-	10,000	10,200	10,400	10,610	10,820
Supplies	13,630	16,131	13,630	-	-	13,630	13,890	14,160	14,430	14,700
Labour Charges	120,951	165,000	141,127	-	-	141,127	143,950	146,830	149,770	152,760
Other Operating Expenses	17,631	15,350	18,722	-	-	18,722	19,193	19,672	20,171	20,681
TOTAL OPERATING COSTS	211,405	253,203	234,590	-	-	234,590	259,520	244,540	249,675	254,900
*Percentage Increase over prior year			11.0%			11.0%	10.6%	-5.8%	2.1%	2.1%
<u>DEBT / RESERVES</u>										
Transfer to Operating Reserve Fund	11,000	11,000	12,000	-	-	12,000	17,000	17,000	20,000	23,000
Transfer to Capital Reserve Fund	106,395	83,975	106,100	-	-	106,100	126,480	128,000	124,325	120,570
MFA Debt Reserve Fund - Planned	3,200	1,700	1,500	-	-	1,500	-	-	800	13,200
MFA Debt Principal - Planned	-	-	14,592	-	-	14,592	27,467	27,467	27,467	29,507
MFA Debt Interest - Planned	3,840	1,849	12,708	-	-	12,708	13,770	13,770	14,750	33,860
TOTAL DEBT / RESERVES	124,435	98,524	146,900	-	-	146,900	184,717	186,237	187,342	220,137
TOTAL COSTS	335,840	351,727	381,490	-	-	381,490	444,237	430,777	437,017	475,037
*Percentage Increase over prior year			13.6%			13.6%	16.4%	-3.0%	1.4%	8.7%
<u>FUNDING SOURCES (REVENUE)</u>										
Estimated Balance c/fwd from 2026 to 2027	-	(22,420)	22,420	-	-	22,420	-	-	-	-
Transfer from Operating Reserve Fund	-	-	-	-	-	-	(20,000)	-	-	-
Sales - Water	(63,000)	(56,000)	(59,320)	-	-	(59,320)	(63,100)	(63,250)	(63,430)	(63,540)
User Charges	(171,340)	(171,340)	(205,610)	-	-	(205,610)	(209,720)	(213,910)	(218,190)	(222,550)
Other Revenue	(150)	(617)	(150)	-	-	(150)	(150)	(150)	(150)	(150)
TOTAL REVENUE	(234,490)	(250,377)	(242,660)	-	-	(242,660)	(292,970)	(277,310)	(281,770)	(286,240)
REQUISITION - PARCEL TAX	(101,350)	(101,350)	(138,830)	-	-	(138,830)	(151,267)	(153,467)	(155,247)	(188,797)
*Percentage increase over prior year										
Sales			-5.8%			-5.8%	6.4%	0.2%	0.3%	0.2%
User Fee			20.0%			20.0%	2.0%	2.0%	2.0%	2.0%
Requisition			37.0%			37.0%	9.0%	1.5%	1.2%	21.6%
Combined			20.3%			20.3%	5.0%	1.5%	1.4%	8.7%

**Beddis Water Reserves
Summary Schedule
2027 -2031 Financial Plan**

Reserve/Fund Summary

	Estimated	Budget				
	2026	2027	2028	2029	2030	2031
Operating Reserve Fund	26,995	38,995	35,995	52,995	72,995	95,995
Capital Reserve Fund	93,255	69,355	115,835	223,835	248,160	268,730
Total	120,250	108,350	151,830	276,830	321,155	364,725

Reserve Schedule

Reserve Fund: 2.624 Beddis Water - Operating Reserve Fund

Reserve fund used for unforeseen operational repairs and maintenance; infrequent maintenance activities such as reservoir cleaning and inspection, hydrant maintenance.

Reserve Cash Flow

Fund: Fund Centre:	1500 105206	Estimated	Budget				
		2026	2027	2028	2029	2030	2031
Beginning Balance		15,495	26,995	38,995	35,995	52,995	72,995
Transfer from Ops Budget		11,000	12,000	17,000	17,000	20,000	23,000
Expenditures		-	-	(20,000)	-	-	-
Planned Maintenance Activity				Reservoir cleaning and inspection			
Interest Income*		500					
Ending Balance \$		26,995	38,995	35,995	52,995	72,995	95,995

Assumptions/Background:

* Interest in planning years nets against inflation which is not included.

Reserve Schedule

Reserve Fund: 2.624 Beddis Water - Capital Reserve Fund - Bylaw 3274

For capital repairs, additions and improvements to water system infrastructure

Reserve Cash Flow

Fund: Fund Centre:	1069 101894	Estimated	Budget				
		2026	2027	2028	2029	2030	2031
Beginning Balance		128,903	93,255	69,355	115,835	223,835	248,160
Transfer from Ops Budget		83,975	106,100	126,480	128,000	124,325	120,570
Transfer from Cap Fund		10,277					
Transfer to Cap Fund		(132,000)	(130,000)	(80,000)	(20,000)	(100,000)	(100,000)
Interest Income*		2,100					
Ending Balance \$		93,255	69,355	115,835	223,835	248,160	268,730

Assumptions/Background:

* Interest in planning years nets against inflation which is not included.

CAPITAL REGIONAL DISTRICT
FIVE YEAR CAPITAL EXPENDITURE PLAN SUMMARY - 2027 to 2031

Service No.	2.624 Beddis Water (SSI)	Carry Forward from 2026	2027	2028	2029	2030	2031	TOTAL
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EXPENDITURE

Buildings	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Land	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Engineered Structures	\$190,000	\$350,000	\$80,000	\$120,000	\$180,000	\$1,520,000	\$2,250,000	\$2,250,000
Vehicles	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$190,000	\$350,000	\$80,000	\$120,000	\$180,000	\$1,520,000	\$2,250,000	

SOURCE OF FUNDS

Capital Funds on Hand	\$40,000	\$40,000	\$0	\$0	\$0	\$0	\$40,000	\$40,000
Debenture Debt (New Debt Only)	\$150,000	\$150,000	\$0	\$0	\$80,000	\$1,320,000	\$1,550,000	\$1,550,000
Equipment Replacement Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grants (Federal, Provincial)	\$0	\$30,000	\$0	\$100,000	\$0	\$100,000	\$230,000	\$230,000
Donations / Third Party Funding	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reserve Fund	\$0	\$130,000	\$80,000	\$20,000	\$100,000	\$100,000	\$430,000	\$430,000
	\$190,000	\$350,000	\$80,000	\$120,000	\$180,000	\$1,520,000	\$2,250,000	

Definitions for the 5-year Capital Plan

Asset Class	Asset class is used to classify assets for financial reporting in accordance with the Public Sector Accounting Board (PSAB) 3150. L - Land S - Engineering Structure B - Buildings V - Vehicles E - Equipment
Capital Expenditure Type	Capital expenditure type is used for reporting on asset investments and may be used to justify operational needs for a service. Study - Expenditure for feasibility and business case report. New - Expenditure for new asset only Renewal - Expenditure upgrades an existing asset and extends the service ability or enhances technology in delivering that service Replacement - Expenditure replaces an existing asset
Carryforward	Represents the carryforward amount from the prior year capital plan that is remaining to be spent. Forecast this spending over the next 5 years.
Funding Source	Debt - Debenture Debt (new debt only) ERF - Equipment Replacement Fund Grant - Grants (Federal, Provincial) Cap - Capital Funds on Hand Other - Donations / Third Party Funding Res - Reserve Fund WU - Water Utility If there is more than one funding source, additional rows are shown for the project.

CAPITAL REGIONAL DISTRICT

5 YEAR CAPITAL PLAN

2022 - 2026

Service #:

2.624

Service Name:

Beddis Water (SSI)

PROJECT DESCRIPTION				PROJECT BUDGET & SCHEDULE									
Project Number	Capital Expenditure Type	Capital Project Title	Capital Project Description	Total Project Budget	Asset Class	Funding Source	Carryforward	2027	2028	2029	2030	2031	5 - Year Total
24-08	Renewal	WTP SCADA Upgrades - WTP Communications and Control Upgrades	SCADA Upgrades Construction -Debt approved in 2026	\$ 300,000	S	Debt	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000
25-03	New	WTP Electrical Upgrades from 2020 AMP	Various electrical upgrades from the 2020 AMP - design. Includes construction, construction services and CRD project management.-Debt approved in 2026	\$ 100,000	S	Debt	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 50,000
21-04	Study	Sky Valley Reservoir improvements	Improvements and repairs to Sky Valley system including Lower Sky Valley Reservoir	\$ 78,000	S	Cap	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ 30,000
25-01	Decommission	Decommission of Sky Valley Upper Reservoir	Decommission and removal of Sky Valley Upper Reservoir - demolition, hazard assessment and CRD project management.	\$ 80,000	S	Debt	\$ -	\$ -	\$ -	\$ -	\$ 80,000	\$ -	\$ 80,000
25-02	New	Booster pump and second reservoir at Sky Valley lower reservoir	Booster pump and second reservoir at Sky Valley lower reservoir - Construction, construction services and CRD project management.	\$ 1,320,000	S	Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,320,000	\$ 1,320,000
25-04	Replacement	AC Water Main Replacement Detailed Design	Detailed Design for replacement of ~5.2 km of AC pipe. Includes CRD project management.	\$ 100,000	S	Grant	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000
25-05	Replacement	AC Water Main Replacement Construction	Replace ~ 5.2 km of AC Pipe at \$1000/m. Includes construction services and CRD project management.	\$ 200,000	S	Res	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ 200,000
27-01	Study	Asset Management Plan	Asset Management Plan	\$ 40,000	S	Grant	\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ 30,000
27-01	Study	Update Asset Management Plan	CRD Project Management		S	Res	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ 10,000
25-07	Study	Investigate DAF Residual Disposal Alternatives	Investigate alternatives for the disposal of DAF residuals.	\$ 10,000	S	Res	\$ -	\$ 5,000	\$ -	\$ -	\$ -		\$ 5,000
26-02	Study	WTP Back up power generation	WTP Back up power - design	\$ 100,000	S	Grant	\$ -	\$ -	\$ -		\$ -	\$ 100,000	\$ 100,000
25-08	Study	Review of Sky Valley Reservoir	Review, assessment and design for Sky Valley system, including pump stations and reservoirs	\$ 65,000	S	Cap	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ 10,000
25-08	Study	Review of Sky Valley Reservoir			S	Res	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000
27-02	New	Eyewash OH&S	Equipment and install of h/w eyewash/shower combination incl electrical	\$ 15,000	S	Res	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ 15,000
27-03	Renewal	Lower Sky Valley Reservoir Repairs	Lower Sky Valley Reservoir Repairs, includes CRD project management	\$ 100,000	S	Res	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000
28-01	Replacement	UV system upgrade/replace	Install a new UV system to replace obsolete system	\$ 30,000	S	Res	\$ -	\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000
28-02	Study	Petition/AAP/Public engagement	For future borrowings	\$ 20,000	S	Res	\$ -	\$ -	\$ -	\$ 20,000	\$ -	\$ -	\$ 20,000
													\$ -
			Grand Total	\$ 2,558,000			\$ 190,000	\$ 350,000	\$ 80,000	\$ 120,000	\$ 180,000	\$ 1,520,000	\$ 2,250,000

Service: 2.624 Beddis Water (SSI)			
Project Number	21-04	Capital Project Title	Sky Valley Reservoir improvements
Capital Project Description	Improvements and repairs to Sky Valley system including Lower Sky Valley Reservoir		
Project Rationale	Improvements and repairs to Sky Valley system including Lower Sky Valley Reservoir		
Project Number	24-08	Capital Project Title	WTP SCADA Upgrades - WTP Communications and Control Upgrades
Capital Project Description	SCADA Upgrades Construction -Debt approved in 2026		
Project Rationale	Replace the RTU and PLC controller due to age and criticality to current CRD I/O standards. At end of life for SCADAPAC 357e Series PLCs and add equipment feedback wiring to monitor valve position, motor speed etc. Includes CRD project management.		
Project Number	25-01	Capital Project Title	Decommission of Sky Valley Upper Reservoir
Capital Project Description	Decommission and removal of Sky Valley Upper Reservoir - demolition, hazard assessment and CRD project management.		
Project Rationale	The Sky Valley Upper Reservoir is no longer in use and needs to be decommissioned and disposed of. It will be replaced by a second reservoir at the Lower location.		
Project Number	25-02	Capital Project Title	Booster pump and second reservoir at Sky Valley lower reservoir
Capital Project Description	Booster pump and second reservoir at Sky Valley lower reservoir - Construction, construction services and CRD project management.		
Project Rationale	Need to replace an existing reservoir with a new one and this will require a booster pump to operate it. This project is for the preliminary design.		
Project Number	25-03	Capital Project Title	WTP Electrical Upgrades from 2020 AMP
Capital Project Description	Various electrical upgrades from the 2020 AMP - design. Includes construction, construction services and CRD project management.-Debt approved in 2026		
Project Rationale	Electrical upgrades as per OH&S and 2020 AMP		
Project Number	25-04	Capital Project Title	AC Water Main Replacement Detailed Design
Capital Project Description	Detailed Design for replacement of ~5.2 km of AC pipe. Includes CRD project management.		
Project Rationale	Detail design and prioritization of AC pipe replacement		

Service: 2.624 Beddis Water (SSI)			
Project Number	25-05	Capital Project Title	AC Water Main Replacement Construction
Capital Project Description	Replace ~ 5.2 km of AC Pipe at \$1000/m. Includes construction services and CRD project management.		
Project Rationale	Prioritized replacement of AC pipe mains, Construction phase		
Project Number	25-07	Capital Project Title	Investigate DAF Residual Disposal Alternatives
Capital Project Description	Investigate alternatives for the disposal of DAF residuals.		
Project Rationale	Investigate alternatives for DAF residuals		
Project Number	25-08	Capital Project Title	Review of Sky Valley Reservoir
Capital Project Description	Review configuration and develop cost estimate for Sky Valley Reservoir system		
Project Rationale	Preliminary design and cost estimate for sky valley system (reservoirs)		
Project Number	26-02	Capital Project Title	WTP Back up power generation
Capital Project Description	WTP Back up power - design		
Project Rationale	In order to maintain potable water service in the event of an extended power outage, back up power is required.		
Project Number	27-01	Capital Project Title	Asset Management Plan
Capital Project Description	Asset Management Plan		
Project Rationale	Revise McElhanney Condition Assessment to SAMP and incorporate recent facility modifications.		
Project Number	27-02	Capital Project Title	Eyewash OH&S
Capital Project Description	Equipment and install of h/w eyewash/shower combination incl electrical		
Project Rationale	Installation of eyewash/shower OH&S requirements		

Service: 2.624 Beddis Water (SSI)			
Project Number	27-03	Capital Project Title	Lower Sky Valley Reservoir Repairs
Capital Project Description	Lower Sky Valley Reservoir Repairs, includes CRD project management		
Project Rationale	Repair of lower Sky Valley reservoir		
Project Number	28-01	Capital Project Title	UV system upgrade/replace
Capital Project Description	Install a new UV system to replace obsolete system		
Project Rationale	Replace obsolete UV System		
Project Number	28-02	Capital Project Title	Petition/AAP/Public engagement
Capital Project Description	For future borrowings		
Project Rationale	Borrowing process including Public engagement		

2.624 - Beddis Water

Capital Projects

Updated @ Sep 08, 2026

Year	Project#	Status	Capital Project Description	Capital Plan#	Total Project Budget	Spending		Total Funding in Place
						Expenditure Actuals	Remaining Spending	
2019	CE.676.7501	Close	Beddis Water Intake and Screen	20-04	302,725	265,954	36,771	305,725
2023	CE.831.5101	Open	Sky Valley Reservoir improvements	21-04	78,000	4,431	73,569	78,000
2024	CE.836.4602	Close	Public Engagement/Beddis	21-03	25,000	14,723	10,277	25,000
2025	CE.886.4601	Open	Replacement of flocc motor mixer motor gearboxes	24-06	18,000	608	17,392	18,000
2026	CE.911.4601	Open	WTP SCADA Upgrades - Design	26-04	40,000	7,420	32,580	40,000
2026	CE.911.1601	Open	Beddis WTP Ventilation	24-05	24,000	2,301	21,699	24,000
2026	CE.911.4605	Open	Beddis SCADA Upgrades - Construction	24-08	300,000	59	299,941	80,000
				Totals	787,725	295,495	492,229	570,725

Service: **2.624 Beddis Water**

Committee: **Electoral Areas**

<u>Year</u>	<u>Taxable Folios</u>	<u>Parcel Tax per Folio</u>	<u>SFE's</u>	<u>User Charge* per SFE</u>	<u>Total Tax & Charges</u>	<u>Avg. Water Sales per SFE</u>	<u>Bylaw</u>
2023	137	\$617.04	128	\$1,021.02	\$1,638.06	\$562.50	4525
2024	137	\$660.23	128	\$1,092.48	\$1,752.71	\$531.25	4586
2025	136	\$731.51	129	\$1,193.95	\$1,925.46	\$527.13	4648
2026	136	\$784.34	129	\$1,328.22	\$2,112.56	\$488.37	4735
2027	133	\$1,098.64	129	\$1,593.88	\$2,692.52	\$459.84	

Change from 2026 to 2027

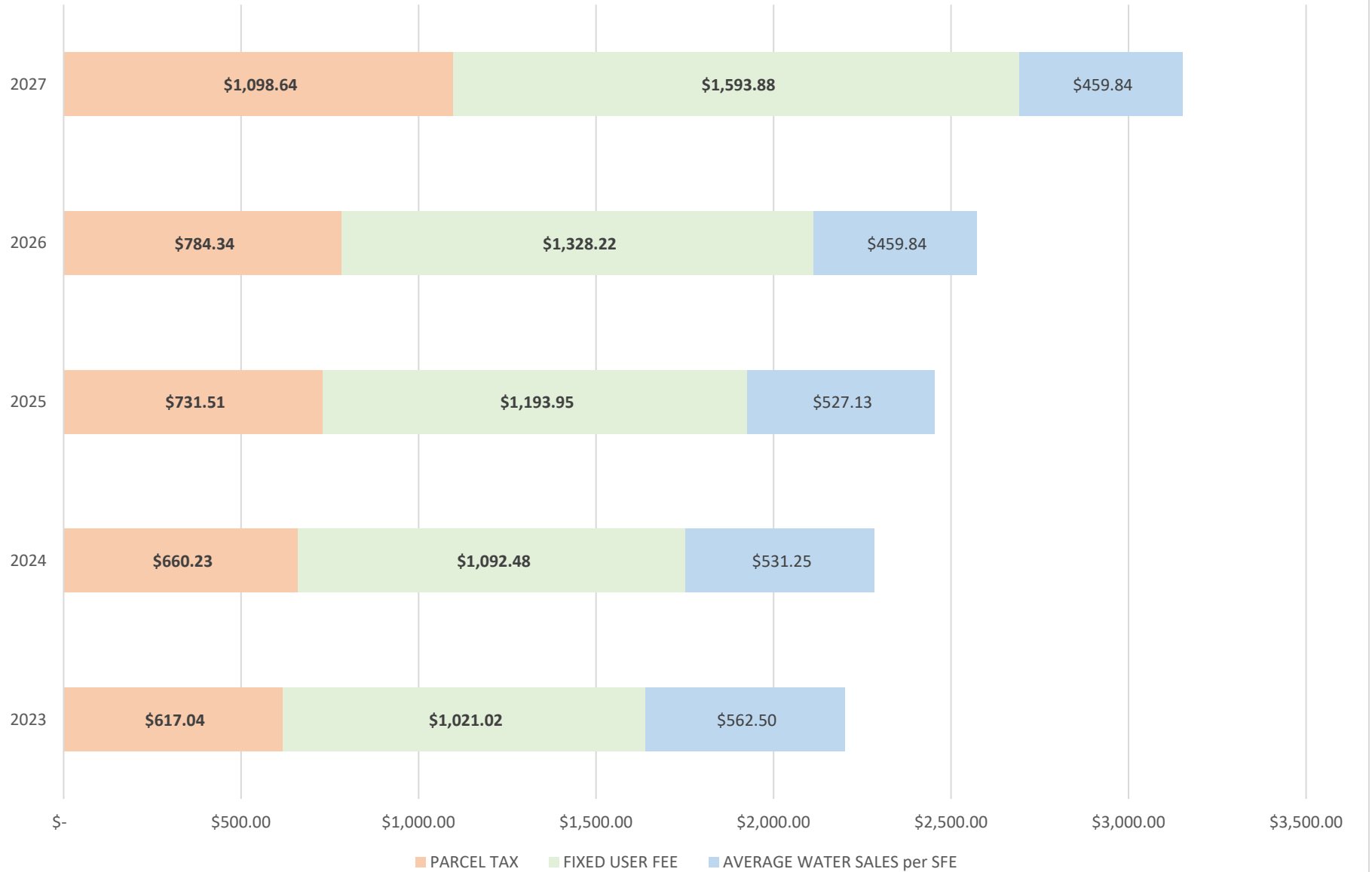
*\$314.30
40.07%*

*\$265.66
20.00%*

*\$579.96
27.45%*

** A variable consumption charge is paid in addition to the fixed user charge and parcel tax.*

Beddis Water Funding Analysis 2023 - 2027



**REPORT TO BEDDIS WATER SERVICE COMMISSION
MEETING OF Tuesday, October 06, 2026**

SUBJECT **2026 Financial Plan Amendment Sky Valley Reservoir**

ISSUE SUMMARY

To update the Beddis Water Service Commission on a Financial Plan Amendment that was approved by the CRD Board on September 9, 2026.

BACKGROUND

The Beddis Water Service Sky Valley middle reservoir has developed a serious leak requiring urgent attention. The reservoir is a 76m³ (16,700 IG) bolted steel reservoir with an epoxy lining installed in 2013. The last interior inspection was done in December 2023. The inspection reported “Lots of corrosion. Several locations had rust and indication of lining failure. Hole in reservoir was not leaking but this could start again.”

The scope of the immediate repair project includes inspection, six areas for spot rust removal, epoxy coating and installation of a gasket and steel plate patch, through-bolted for a compression seal. Re-caulking of all internal fittings will also be accomplished during the repair, followed by tank disinfection, re-sealing hatch and refilling.

The repairs will be funded from the Sky Valley reservoir project (21-04). Staff recommend amending the 2026 Capital Plan to advance the \$46,000 budget from 2028 to 2026 and add a further \$30,000 from capital reserve funds to the project (21-04).

The financial amendment increased the total 2026 project budget to \$76,000 consisting of \$31,000 capital on hand and \$45,000 capital reserve funds.

The contract has been awarded to Western Tank and Liner to perform the repairs on site this fall. Our operations team will support the repairs, including draining, refilling and installing a temporary reservoir at the site to ensure continuous operation for the service.

Related future projects include the study, Review of the Sky Valley Reservoir configuration (25-08) and Reservoir repairs (27-03).

IMPLICATIONS

Financial Implications

The table below details the project costs and funding sources.

Beddis Sky Valley Reservoir Project (21-04)	
Project Budget Before Amendment	\$46,000
Remaining Capital on Hand (in 2028) – advance from 2028 to 2026	\$31,000
Capital Reserve (in 2028) – advance from 2028 to 2026	\$15,000
Additional Capital Reserve (approved Financial Plan Amendment)	\$30,000
Revised Project Budget – After Financial Amendment	\$76,000

The estimated balance in Capital Reserve fund for the Beddis Water Service at the end of 2026 before this amendment was approximately \$138,255 which was sufficient to fund project 21-04 for \$45,000 in 2026. After this amendment, the estimated 2026 ending balance for the Capital Reserve is \$93,255.

CONCLUSION

The estimated balance in the Capital Reserve Funds at the end of 2026 has sufficient funds remaining (\$138,255) to fund the immediate Sky Valley Middle Reservoir repair. The Financial Plan Amendment was moved by the CRD Finance Committee and approved by the CRD Board on September 9, 2026.

RECOMMENDATION

There is no recommendation. This report is for information only.

Submitted by:	Carolyn Hopp, P.Eng., Manager Engineering, Salt Spring Electoral Area
Concurrence:	Dan Ovington, BBA, Senior Manager, Salt Spring Island Administration
Concurrence:	Stephen Henderson, MBA, P.G.Dip.Eng, BSc, General Manager, Electoral Area Services