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GALIANO FIRE PROTECTION AND EMERGENCY RESPONSE SERVICE COMMISSION

Notice of Annual General Meeting on **Thursday, November 26, 2026, at 10:00 am**

Microsoft Teams meeting
Join: https://teams.microsoft.com/meet/24565950198495?p=Yj7waJWhMhmp3X5lag
Meeting ID: 245 659 501 984 95
Passcode: Hs3V77EP

AGENDA

1. Approval of Agenda
2. Adoption of Previous Minutes – September 24, 2026
3. Q3 2026 Fire Chief's Report
4. Revenue and Expense Report to October 2026
5. 2027 to 2031 Financial Plan

   5.1. Recommendations

   5.2. That the 2027-2031 Financial Plan for the Galiano Island Fire Protection and Emergency Response Service be approved and incorporated into the Capital Regional District Financial Plan.

   5.3. That the Fire Underwriters Survey (FUS) Basic Fleet Model be endorsed as the preferred long-term apparatus replacement planning strategy for future capital planning and Equipment Replacement Fund modelling.

   5.4. That any 2026 surplus be transferred to the Equipment Replacement Fund

   5.5. That staff continue to review Equipment Replacement Fund contribution requirements and report back to the Commission on future funding strategies necessary to support long-term fleet replacement and reserve sustainability.

6. Next Meeting: January 28, 2026 10:00 am (2027 to 2031 Financial Plan)

2027 Meeting Schedule

Meeting	Date	Key Business
Regular Meeting	January 28, 2027	Election of Chair and Vice-Chair, Annual Report Review of Final 2027-2031 Financial Plan
Regular Meeting	April 22, 2027	Q1 Chief's Report, Initial Review of 2028-2032 Provisional Financial Plan
Regular Meeting	May 27, 2027	Optional Budget Meeting and Financial Plan Review
Regular Meeting	June 24, 2027	Approval of 2028-2032 Provisional Financial Plan
Regular Meeting	September 23, 2027	Strategic and Operational Planning Review

Meeting	Date	Key Business
Regular Meeting	October 28, 2027	Q3 Chief's Report, First Review of 2028 Final Budget
Annual General Meeting / Regular Meeting	November 25, 2027	Annual General Meeting, Budget Consideration, Commission Business

7. Adjournment

A commission of the CRD

GALIANO ISLAND FIRE PROTECTION AND EMERGENCY RESPONSE COMMISSION
Thursday, September 24, 2026 @ 10:00 am
Galiano Fire Station 1 and Virtual Meeting on
MS Teams
MINUTES

Present: L. Hagan I. Scott A. Whitlock K. Kucille R. Fawcett
Staff: S. Sugden C. Vrabel
Regrets: k. Kelleher, R. Matson and R Snape (alternate)

1. Agenda review: review and approve the current meeting agenda

   Moved by I. Scott, seconded A. Whitlock Carried

2. Minutes: review and approve June 25, 2026 meeting minutes

   Moved by A. Whitlock, seconded K. Kucille Carried

3. Fire Chief Q2 report – Motion to Recieve

   Moved by I. Scott seconded K. Kucille Carried

4. Revenue/ Expense Reports to August 2026 – Motion to Receive

   Moved by "not recorded" and seconded by "not recorded"

5. Staff Report – First Responder Services Agreement

   1. *Motion to Receive the report titled "BCEHS First Responder Service Agreement (FRSA) and Operational Response Plan (ORP) Implementation" for information.*

      Moved by A. Whitlock and seconded by K. Kucille Carried

   2. *Motion to Approve the attached Operational Response Plan for the Galiano Island Volunteer Fire Department as the department's operational framework for participation in the BCEHS First Responder Program.*

      Moved by I. Scott and seconded by A. Whitlock Carried

   3. *Motion to Authorize the Manager, Fire Services, to finalize the Operational Response Plan with BCEHS, including minor administrative amendments that do not materially alter the approved service level or participation model.*

      Moved by A. Whitlock and seconded by I. Scott Carried

6. 2026 meeting schedule October 22nd

7. Motion to adjourn at 10:39 am by I. Scott, seconded K. Kucille Carried

Galiano Fire Rescue

Fire Chief's Quarterly Report

Q3 - July 1 – September 30, 2026

1. Operations Summary

Galiano Fire Rescue continues to maintain a high level of operational readiness through strong membership retention, ongoing firefighter development, proactive equipment maintenance, and effective emergency response. The third quarter focused on leadership development, officer training, apparatus readiness, and community risk reduction initiatives while supporting emergency response demands across the island.

2. Organizational Development and Staffing

Department staffing levels remain stable, supporting operational coverage across all three halls. Continued emphasis has been placed on developing both exterior and interior firefighters, with year-end training objectives focused on qualifying additional Driver Operators and completing Hazardous Materials Operations certification for key command staff positions.

A significant milestone this quarter was the completion of the Deputy Fire Chief recruitment process. Following an internal competition, Pat VanHolderbeke was appointed to the position. With ten years of service to the department and professional experience in education, construction, and property management, he brings valuable leadership experience and operational knowledge to the role.

3. Membership and staffing

Current membership levels remain strong and continue to support operational readiness across all halls.

Category	Total
Interior/Full-Service Firefighters	13
Exterior Firefighters	15
Medical/ Support Members	16
Recruits	1
Engineers	5

4. Emergency Response Activity

Response as of September 30th, 2026, total **86** dispatches

Incident Type	YTD
Structure Fire	2
Outdoor Fire	6
Vehicle Fire	0
Alarm – No Fire	7
Medical First Responder	42
Motor Vehicle Incident	2
Technical Rescue	1
Public Hazard	26
Mutual/Auto Aid – In	0
Mutual/Auto Aid – Out	0

4.1 Notable Incidents

On August 8, crews responded to a residential electrical-panel fire that had extended into a wall cavity and roof eave. Twelve firefighters responded with five apparatus from Halls 1 and 3. Through a coordinated and effective response, crews successfully contained the fire and prevented significant damage to the residence. The incident required approximately 3.5 hours of operational and equipment restocking time.

5. Training and Compliance

Training activities during the quarter focused on strengthening operational effectiveness and leadership capacity. Weekly training sessions emphasized Incident Management principles for officers and advanced fireground operations for firefighters and team leaders. Driver Operator candidates continue to progress through practical skills evaluations and competency assessments.

To ensure compliance with provincial requirements and maintain emergency management capability, three members of the command team are scheduled to

complete Hazardous Materials Operations training. This certification supports compliance with Office of the Fire Commissioner incident command requirements and strengthens the department's ability to manage complex emergency events.

6. Apparatus, Equipment & Facilities

Maintaining reliable emergency response resources remains a priority. During the quarter, routine maintenance was completed on apparatus pumps and foam delivery systems, and annual maintenance of the department's Self-Contained Breathing Apparatus (SCBA) inventory was successfully completed. Regular inspections and inventory verification of turnout gear, helmets, and boots continue to ensure members remain properly equipped and compliant with safety standards.

7. Community Risk Reduction and Public Education

The Capital Regional District FireSmart program continues to support residents through home assessments and wildfire fuel reduction initiatives. Public education efforts throughout the quarter focused on wildfire risk awareness, fire danger ratings, and seasonal burning restrictions.

Community outreach activities also included fire safety education for youth through participation in the Galiano Community School Summer Program and the local preschool daycare program. Department members delivered age-appropriate presentations and interactive activities designed to promote fire safety awareness, emergency preparedness, and positive engagement with the fire service. These programs provide valuable opportunities to reinforce fire-safe behaviours and build strong connections with young residents and their families.

As the fall season progresses, departmental staff will begin spot inspections of active open-burning permits to reinforce safe burning practices, encourage compliance with permit conditions, and further reduce community wildfire risk.

8. Finance and Capital

The department's operating budget remains generally on track; however, unplanned repairs and maintenance associated with apparatus and fleet vehicles more than ten years old have created significant budget pressures during the reporting period. As the fleet continues to age, increased maintenance requirements and equipment failures are becoming more frequent and less predictable, resulting in higher operating costs.

Current fiscal management practices and ongoing monitoring of expenditures are expected to absorb a portion of these additional costs within existing operating budgets. Department staff will continue to identify opportunities to manage expenditures prudently while maintaining operational readiness and service delivery standards.

Should year-end expenditures exceed available operating budget capacity, the department retains the ability to balance the final budget through adjustments to planned contributions to capital and equipment reserve funds. While this approach would maintain a balanced financial position for the current fiscal year, it would reduce reserve growth and may impact the timing of future apparatus, equipment, and infrastructure replacement initiatives.

Capital planning for 2027 continues to focus on maintaining operational readiness and long-term asset sustainability. Current priorities include acquisition of a utility vehicle for Hall 3, reserve funding for future fire hose and Automated External Defibrillator (AED) replacement, and increased investment in firefighter turnout gear replacement programs.

CONCLUSION

Galiano Fire Rescue continues to demonstrate strong organizational stability, operational readiness, and commitment to community safety. Through continued investment in training, leadership development, equipment maintenance, and community risk reduction initiatives, the department remains well-positioned to meet current service demands while responsibly planning for future operational and capital requirements.

FPGALN.RE - FIRE PROTECTION GALIANO NORTH

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REVENUE AND EXPENSE REPORT - OCTOBER [2026]

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FIRE PROTECTION GALIANO NORTH

1001-100346 - GALIANO NORTH FIRE REVENUE

REVENUE

	Original Budget	Revised Budget	October Actuals	YTD Actuals	YTD Encumbered	YTD Total	Budget Remaining $	Budget Remaining %
429000 - Interest Income - Internal	270.00	270.00	-	-	-	-	***270.00***	***100.00***
429040 - MFA Debt Reserve Fund Earnings	250.00	250.00	-	-	-	-	***250.00***	***100.00***
430000 - Grant in Lieu- Federal	852.00	852.00	-	**852.11**	-	**852.11**	***(0.11)***	***(0.01)***
486000 - Requisition- Municipal Electoral Area- O	339,249.00	339,249.00	-	**339,249.00**	-	**339,249.00**	-	-
486010 - Requisition -Parcel Tax	24,440.00	24,440.00	-	**24,440.00**	-	**24,440.00**	-	-
REVENUE TOTAL	**365,061.00**	**365,061.00**	**-**	**364,541.11**	**-**	**364,541.11**	**519.89**	**0.14**
1001-100346 - GALIANO NORTH FIRE REVENUE TOTAL	**365,061.00**	**365,061.00**	**-**	**364,541.11**	**-**	**364,541.11**	**519.89**	**0.14**

1001-100347 - GALIANO NORTH FIRE EXPENSES

REVENUE

	Original Budget	Revised Budget	October Actuals	YTD Actuals	YTD Encumbered	YTD Total	Budget Remaining $	Budget Remaining %
429000 - Interest Income - Internal	-	-	-	**460.91**	-	**460.91**	***(460.91)***	-
REVENUE TOTAL	**-**	**-**	**-**	**460.91**	**-**	**460.91**	**(460.91)**	**-**

EXPENSE

	Original Budget	Revised Budget	October Actuals	YTD Actuals	YTD Encumbered	YTD Total	Budget Remaining $	Budget Remaining %
500000 - Salaries - Full/Part Time Regular	78,300.00	78,300.00	17,588.65	**110,505.11**	-	**110,505.11**	***(32,205.11)***	***(41.13)***
500090 - Honoraria	55,000.00	55,000.00	-	-	-	-	***55,000.00***	***100.00***
500280 - Wages & Benefits - Other - Regular/Auxil	-	-	12,198.86	**72,199.97**	-	**72,199.97**	***(72,199.97)***	-
500510 - W.C.B. Benefits	240.00	240.00	-	-	-	-	***240.00***	***100.00***
501000 - Travel Expenses CRD Business	3,420.00	3,420.00	-	**554.20**	-	**554.20**	***2,865.80***	***83.80***
501040 - CRD Vehicles - ORDERS ONLY	17,020.00	17,020.00	-	**10,871.42**	-	**10,871.42**	***6,148.58***	***36.13***
502030 - Telecommunications - Main account	5,550.00	5,550.00	399.25	**6,957.41**	-	**6,957.41**	***(1,407.41)***	***(25.36)***
503130 - Contract for Services	1,440.00	1,440.00	-	-	-	-	***1,440.00***	***100.00***
506010 - Insurance - Public Liability	1,593.00	1,593.00	-	**1,593.00**	-	**1,593.00**	-	-
506030 - Insurance - Fire	2,790.00	2,790.00	-	**2,790.00**	-	**2,790.00**	-	-

FIRE PROTECTION GALIANO NORTH

1001-100347 - GALIANO NORTH FIRE EXPENSES *[continued]*

EXPENSE *[continued]*

	Original Budget	Revised Budget	October Actuals	YTD Actuals	YTD Encumbered	YTD Total	Budget Remaining $	Budget Remaining %
506050 - Insurance - Group Accident	3,500.00	3,500.00	-	**2,709.76**	-	**2,709.76**	***790.24***	***22.58***
506090 - Insurance - Service Contract	80.00	80.00	-	**80.00**	-	**80.00**	-	-
508260 - Purchased Maintenance - Buildings	1,250.00	1,250.00	-	**3,414.31**	-	**3,414.31**	***(2,164.31)***	***(173.14)***
508270 - Purchased Maintenance - Equipment	3,640.00	3,640.00	-	**4,667.41**	-	**4,667.41**	***(1,027.41)***	***(28.23)***
514010 - Postage & Freight	240.00	240.00	-	**178.49**	-	**178.49**	***61.51***	***25.63***
514030 - Advertising	240.00	240.00	-	**55.29**	-	**55.29**	***184.71***	***76.96***
514090 - Subscriptions	450.00	450.00	-	-	-	-	***450.00***	***100.00***
514230 - Volunteer Appreciation Dinner	1,440.00	1,440.00	-	-	-	-	***1,440.00***	***100.00***
514400 - Staff Training & Development	13,910.00	13,910.00	593.00	**20,503.59**	-	**20,503.59**	***(6,593.59)***	***(47.40)***
514420 - Memberships & Professional Dues	1,010.00	1,010.00	-	-	-	-	***1,010.00***	***100.00***
515110 - Leasehold Improvements	1,760.00	1,760.00	-	-	-	-	***1,760.00***	***100.00***
515150 - Printing	100.00	100.00	-	-	-	-	***100.00***	***100.00***
515360 - Licences - Software	-	-	-	**118.90**	-	**118.90**	***(118.90)***	-
530000 - Allocations	35,235.00	35,235.00	-	-	-	-	***35,235.00***	***100.00***
530010 - Alloc – StandardOH Allocation	13,620.00	13,620.00	1,135.00	**11,350.00**	-	**11,350.00**	***2,270.00***	***16.67***
530280 - Alloc. - Vehicles	-	-	-	**3,678.00**	-	**3,678.00**	***(3,678.00)***	-
535090 - Electricity	5,190.00	5,190.00	-	**3,712.34**	-	**3,712.34**	***1,477.66***	***28.47***
538000 - Supplies - Office	480.00	480.00	-	**9.89**	-	**9.89**	***470.11***	***97.94***
538130 - Supplies - Operating	7,110.00	7,110.00	705.61	**8,320.66**	-	**8,320.66**	***(1,210.66)***	***(17.03)***
538360 - Supplies - Protective Clothing	7,730.00	7,730.00	1,258.12	**2,834.20**	-	**2,834.20**	***4,895.80***	***63.34***
570010 - Interest Expense- internal	1,020.00	1,020.00	-	**2,183.72**	-	**2,183.72**	***(1,163.72)***	***(114.09)***
590200 - Purchases-Equipment	5,090.00	5,090.00	-	-	-	-	***5,090.00***	***100.00***

FIRE PROTECTION GALIANO NORTH

1001-100347 - GALIANO NORTH FIRE EXPENSES *[continued]*

EXPENSE *[continued]*

	Original Budget	Revised Budget	October Actuals	YTD Actuals	YTD Encumbered	YTD Total	Budget Remaining $	Budget Remaining %
601001 - Labour Consumption	-	-	-	**9,775.50**	**-**	**9,775.50**	***(9,775.50)***	**-**
EXPENSE TOTAL	**268,448.00**	**268,448.00**	**33,878.49**	**279,063.17**	**-**	**279,063.17**	**(10,615.17)**	**(3.95)**
1001-100347 - GALIANO NORTH FIRE EXPENSES TOTAL	**(268,448.00)**	**(268,448.00)**	**(33,878.49)**	**(278,602.26)**	**-**	**(278,602.26)**	**10,154.26**	**(3.78)**

1001-100348 - GALIANO NORTH FIRE TRANSFER TO OWN FUND

EXPENSE

	Original Budget	Revised Budget	October Actuals	YTD Actuals	YTD Encumbered	YTD Total	Budget Remaining $	Budget Remaining %
547070 - Transfers to Equipment Replacement Fund	40,000.00	40,000.00	3,333.33	**33,333.31**	**-**	**33,333.31**	***6,666.69***	***16.67***
EXPENSE TOTAL	**40,000.00**	**40,000.00**	**3,333.33**	**33,333.31**	**-**	**33,333.31**	**6,666.69**	**16.67**
1001-100348 - GALIANO NORTH FIRE TRANSFER TO OWN FUND TOTAL	**(40,000.00)**	**(40,000.00)**	**(3,333.33)**	**(33,333.31)**	**-**	**(33,333.31)**	**(6,666.69)**	**16.67**

FIRE PROTECTION GALIANO NORTH

1001-102110 - NORTH GALIANO FIRE OTHER DEBT

EXPENSE

	Original Budget	Revised Budget	October Actuals	YTD Actuals	YTD Encumbered	YTD Total	Budget Remaining $	Budget Remaining %
570050 - M.F.A. Debt Reserve Fund	250.00	250.00	-	-	-	-	***250.00***	***100.00***
570100 - Principal Payment - Current	30,599.00	30,599.00	-	**30,598.47**	-	**30,598.47**	***0.53***	-
570110 - Interest Payment - Current	25,764.00	25,764.00	6,328.00	**25,764.00**	-	**25,764.00**	-	-
EXPENSE TOTAL	**56,613.00**	**56,613.00**	**6,328.00**	**56,362.47**	-	**56,362.47**	**250.53**	**0.44**
1001-102110 - NORTH GALIANO FIRE OTHER DEBT TOTAL	**(56,613.00)**	**(56,613.00)**	**(6,328.00)**	**(56,362.47)**	-	**(56,362.47)**	**(250.53)**	**0.44**
FIRE PROTECTION GALIANO NORTH TOTAL	-	-	**(43,539.82)**	**(3,756.93)**	-	**(3,756.93)**	**3,756.93**	-

FIRE PROTECTION GALIANO NORTH - ERF

1022-101435 - CR ERF NORTH GALIANO FIRE

REVENUE

	Original Budget	Revised Budget	October Actuals	YTD Actuals	YTD Encumbered	YTD Total	Budget Remaining $	Budget Remaining %
429035 - ERF-Interest Income Equipment Replace Re	-	-	-	**2,266.46**	-	**2,266.46**	***(2,266.46)***	-
470610 - ERF-Contributions to Equipment Replaceme	-	-	3,333.33	**33,333.31**	-	**33,333.31**	***(33,333.31)***	-
490010 - ERF-Carry Forward Surplus/Deficit Equip	-	-	-	**72,884.32**	-	**72,884.32**	***(72,884.32)***	-
REVENUE TOTAL	-	-	**3,333.33**	**108,484.09**	-	**108,484.09**	**(108,484.09)**	-

EXPENSE

	Original Budget	Revised Budget	October Actuals	YTD Actuals	YTD Encumbered	YTD Total	Budget Remaining $	Budget Remaining %
590100 - Purchases - Equipment - Replacement Rese	-	-	-	**17,754.19**	-	**17,754.19**	***(17,754.19)***	-
EXPENDITURE - EXPENDITURE	10,000.00	10,000.00	-	-	-	-	***10,000.00***	***100.00***
EXPENSE TOTAL	**10,000.00**	**10,000.00**	-	**17,754.19**	-	**17,754.19**	**(7,754.19)**	**(77.54)**
1022-101435 - CR ERF NORTH GALIANO FIRE TOTAL	**(10,000.00)**	**(10,000.00)**	**3,333.33**	**90,729.90**	-	**90,729.90**	**(100,729.90)**	**1007.30**

FIRE PROTECTION GALIANO NORTH - ERF TOTAL	**(10,000.00)**	**(10,000.00)**	**3,333.33**	**90,729.90**	**-**	**90,729.90**	**(100,729.90)**	**1007.30**
FPGALN.RE TOTAL	**(10,000.00)**	**(10,000.00)**	**(40,206.49)**	**86,972.97**	**-**	**86,972.97**	**(96,972.97)**	**969.73**

REVENUE AND EXPENSE REPORT - OCTOBER [2026]

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FPGALS.RE - FIRE PROTECTION GALIANO SOUTH

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REVENUE AND EXPENSE REPORT - OCTOBER [2026]

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FIRE PROTECTION GALIANO SOUTH

1001-100326 - GALIANO SOUTH FIRE REVENUE

REVENUE

	Original Budget	Revised Budget	October Actuals	YTD Actuals	YTD Encumbered	YTD Total	Budget Remaining $	Budget Remaining %
429000 - Interest Income - Internal	730.00	730.00	-	**1,346.96**	-	**1,346.96**	***(616.96)***	***(84.52)***
429040 - MFA Debt Reserve Fund Earnings	820.00	820.00	-	**-**	-	**-**	***820.00***	***100.00***
486000 - Requisition- Municipal Electoral Area- O	544,027.00	544,027.00	-	**544,027.00**	-	**544,027.00**	-	-
486010 - Requisition -Parcel Tax	141,027.00	141,027.00	-	**141,027.00**	-	**141,027.00**	-	-
REVENUE TOTAL	**686,604.00**	**686,604.00**	**-**	**686,400.96**	**-**	**686,400.96**	**203.04**	**0.03**

EXPENSE

	Original Budget	Revised Budget	October Actuals	YTD Actuals	YTD Encumbered	YTD Total	Budget Remaining $	Budget Remaining %
570010 - Interest Expense- internal	-	-	-	**4,296.83**	-	**4,296.83**	***(4,296.83)***	-
EXPENSE TOTAL	**-**	**-**	**-**	**4,296.83**	**-**	**4,296.83**	**(4,296.83)**	**-**
1001-100326 - GALIANO SOUTH FIRE REVENUE TOTAL	**686,604.00**	**686,604.00**	**-**	**682,104.13**	**-**	**682,104.13**	**4,499.87**	**0.66**

1001-100327 - GALIANO SOUTH FIRE EXPENSES

REVENUE

	Original Budget	Revised Budget	October Actuals	YTD Actuals	YTD Encumbered	YTD Total	Budget Remaining $	Budget Remaining %
730000 - Allocation Recovery	35,235.00	35,235.00	-	**-**	-	**-**	***35,235.00***	***100.00***
REVENUE TOTAL	**35,235.00**	**35,235.00**	**-**	**-**	**-**	**-**	**35,235.00**	**100.00**

FIRE PROTECTION GALIANO SOUTH

1001-100327 - GALIANO SOUTH FIRE EXPENSES *[continued]*

EXPENSE

	Original Budget	Revised Budget	October Actuals	YTD Actuals	YTD Encumbered	YTD Total	Budget Remaining $	Budget Remaining %
500000 - Salaries - Full/Part Time Regular	195,750.00	195,750.00	8,505.16	**125,959.58**	-	**125,959.58**	***69,790.42***	***35.65***
500090 - Honoraria	110,000.00	110,000.00	-	**-**	-	**-**	***110,000.00***	***100.00***
500260 - Wages & Benefits	-	-	-	**11.75**	-	**11.75**	***(11.75)***	**-**
500280 - Wages & Benefits - Other - Regular/Auxil	-	-	3,250.13	**63,560.63**	-	**63,560.63**	***(63,560.63)***	**-**
501000 - Travel Expenses CRD Business	3,620.00	3,620.00	-	**130.00**	-	**130.00**	***3,490.00***	***96.41***
501040 - CRD Vehicles - ORDERS ONLY	24,310.00	24,310.00	190.77	**18,766.67**	-	**18,766.67**	***5,543.33***	***22.80***
502030 - Telecommunications - Main account	6,190.00	6,190.00	86.53	**2,771.43**	-	**2,771.43**	***3,418.57***	***55.23***
503130 - Contract for Services	-	-	-	**5,827.50**	-	**5,827.50**	***(5,827.50)***	**-**
506010 - Insurance - Public Liability	1,813.00	1,813.00	-	**1,813.00**	-	**1,813.00**	**-**	**-**
506020 - Insurance - Fidelity	10.00	10.00	-	**10.00**	-	**10.00**	**-**	**-**
506030 - Insurance - Fire	3,500.00	3,500.00	-	**3,500.00**	-	**3,500.00**	**-**	**-**
506050 - Insurance - Group Accident	3,710.00	3,710.00	-	**3,273.24**	-	**3,273.24**	***436.76***	***11.77***
506090 - Insurance - Service Contract	90.00	90.00	-	**90.00**	-	**90.00**	**-**	**-**
508260 - Purchased Maintenance - Buildings	10,500.00	10,500.00	2,001.39	**10,076.05**	-	**10,076.05**	***423.95***	***4.04***
508270 - Purchased Maintenance - Equipment	9,910.00	9,910.00	-	**6,071.83**	-	**6,071.83**	***3,838.17***	***38.73***
514020 - Courier & Express	230.00	230.00	36.01	**197.69**	-	**197.69**	***32.31***	***14.05***
514030 - Advertising	-	-	-	**55.29**	-	**55.29**	***(55.29)***	**-**
514230 - Volunteer Appreciation Dinner	5,200.00	5,200.00	-	**1,454.79**	-	**1,454.79**	***3,745.21***	***72.02***
514400 - Staff Training & Development	32,610.00	32,610.00	1,638.72	**24,172.71**	-	**24,172.71**	***8,437.29***	***25.87***
514420 - Memberships & Professional Dues	660.00	660.00	-	**331.36**	-	**331.36**	***328.64***	***49.79***
515360 - Licences - Software	-	-	-	**2,742.53**	-	**2,742.53**	***(2,742.53)***	**-**
530010 - Alloc – StandardOH Allocation	18,559.00	18,559.00	1,546.58	**15,465.80**	-	**15,465.80**	***3,093.20***	***16.67***

FIRE PROTECTION GALIANO SOUTH

1001-100327 - GALIANO SOUTH FIRE EXPENSES *[continued]*

EXPENSE *[continued]*

	Original Budget	Revised Budget	October Actuals	YTD Actuals	YTD Encumbered	YTD Total	Budget Remaining $	Budget Remaining %
535000 - Gas & Lubricants	-	-	-	(32.06)	-	(32.06)	32.06	-
535090 - Electricity	9,720.00	9,720.00	-	5,512.12	-	5,512.12	4,207.88	43.29
538000 - Supplies - Office	3,470.00	3,470.00	155.94	4,464.52	-	4,464.52	(994.52)	(28.66)
538130 - Supplies - Operating	8,690.00	8,690.00	891.01	7,784.19	-	7,784.19	905.81	10.42
538360 - Supplies - Protective Clothing	7,390.00	7,390.00	1,369.37	7,442.82	-	7,442.82	(52.82)	(0.71)
570010 - Interest Expense- internal	6,110.00	6,110.00	-	-	-	-	6,110.00	100.00
590200 - Purchases-Equipment	10,690.00	10,690.00	-	155.98	-	155.98	10,534.02	98.54
599200 - Contingency	2,100.00	2,100.00	-	-	-	-	2,100.00	100.00
601001 - Labour Consumption	-	-	-	13,968.30	-	13,968.30	(13,968.30)	-
601002 - Labour Settlement	-	-	-	924.00	-	924.00	(924.00)	-
EXPENSE TOTAL	474,832.00	474,832.00	19,671.61	326,501.72	-	326,501.72	148,330.28	31.24
1001-100327 - GALIANO SOUTH FIRE EXPENSES TOTAL	(439,597.00)	(439,597.00)	(19,671.61)	(326,501.72)	-	(326,501.72)	(113,095.28)	25.73

1001-100330 - GALIANO SOUTH FIRE TRANSFER TO OWN FUND

EXPENSE

	Original Budget	Revised Budget	October Actuals	YTD Actuals	YTD Encumbered	YTD Total	Budget Remaining $	Budget Remaining %
547040 - Transfers to Capital Reserve Fund	35,130.00	35,130.00	-	35,130.00	-	35,130.00	-	-
547070 - Transfers to Equipment Replacement Fund	70,030.00	70,030.00	5,835.83	58,358.30	-	58,358.30	11,671.70	16.67
570050 - M.F.A. Debt Reserve Fund	820.00	820.00	-	-	-	-	820.00	100.00
570100 - Principal Payment - Current	64,945.00	64,945.00	-	64,945.42	-	64,945.42	(0.42)	-
570110 - Interest Payment - Current	76,082.00	76,082.00	35,280.00	76,081.50	-	76,081.50	0.50	-
EXPENSE TOTAL	247,007.00	247,007.00	41,115.83	234,515.22	-	234,515.22	12,491.78	5.06
1001-100330 - GALIANO SOUTH FIRE TRANSFER TO OWN FUND TOTAL	(247,007.00)	(247,007.00)	(41,115.83)	(234,515.22)	-	(234,515.22)	(12,491.78)	5.06
FIRE PROTECTION GALIANO SOUTH TOTAL	-	-	(60,787.44)	121,087.19	-	121,087.19	(121,087.19)	-

REVENUE AND EXPENSE REPORT - OCTOBER [2026]

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FIRE PROTECTION GALIANO SOUTH - ERF

1022-101431 - CR ERF SOUTH GALIANO FIRE

REVENUE

	Original Budget	Revised Budget	October Actuals	YTD Actuals	YTD Encumbered	YTD Total	Budget Remaining $	Budget Remaining %
429035 - ERF-Interest Income Equipment Replace Re	-	-	-	**905.99**	**-**	**905.99**	***(905.99)***	**-**
470610 - ERF-Contributions to Equipment Replaceme	-	-	5,835.83	**58,358.30**	**-**	**58,358.30**	***(58,358.30)***	**-**
490010 - ERF-Carry Forward Surplus/Deficit Equip	-	-	-	**7,036.39**	**-**	**7,036.39**	***(7,036.39)***	**-**
REVENUE TOTAL	**-**	**-**	**5,835.83**	**66,300.68**	**-**	**66,300.68**	**(66,300.68)**	**-**

EXPENSE

	Original Budget	Revised Budget	October Actuals	YTD Actuals	YTD Encumbered	YTD Total	Budget Remaining $	Budget Remaining %
590100 - Purchases - Equipment - Replacement Rese	-	-	-	**16,912.84**	**-**	**16,912.84**	***(16,912.84)***	**-**
EXPENDITURE - EXPENDITURE	43,500.00	43,500.00	-	**-**	**-**	**-**	***43,500.00***	***100.00***
EXPENSE TOTAL	**43,500.00**	**43,500.00**	**-**	**16,912.84**	**-**	**16,912.84**	**26,587.16**	**61.12**
1022-101431 - CR ERF SOUTH GALIANO FIRE TOTAL	**(43,500.00)**	**(43,500.00)**	**5,835.83**	**49,387.84**	**-**	**49,387.84**	**(92,887.84)**	**213.54**
FIRE PROTECTION GALIANO SOUTH - ERF TOTAL	**(43,500.00)**	**(43,500.00)**	**5,835.83**	**49,387.84**	**-**	**49,387.84**	**(92,887.84)**	**213.54**
FPGALS.RE TOTAL	**(43,500.00)**	**(43,500.00)**	**(54,951.61)**	**170,475.03**	**-**	**170,475.03**	**(213,975.03)**	**491.90**

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REPORT TO THE GALIANO ISLAND FIRE PROTECTION AND EMERGENCY RESPONSE SERVICE COMMISSION
MEETING OF November 26, 2026

SUBJECT

2027-2031 Financial Plan - Galiano Island Fire Protection and Emergency Response Service

ISSUE SUMMARY

This report presents the proposed 2027-2031 Financial Plan for the Galiano Island Fire Protection and Emergency Response Service for Commission consideration and inclusion in the Capital Regional District Financial Plan. The report also presents a recommended long-term fleet replacement strategy and Equipment Replacement Fund funding approach intended to support future apparatus replacement obligations while balancing taxpayer affordability.

BACKGROUND

The Capital Regional District is developing the 2027-2031 Financial Plan. Staff have reviewed operational requirements, historical expenditures, reserve balances, debt servicing commitments, fleet replacement obligations and future capital requirements for the Galiano Island Fire Protection and Emergency Response Service.

At its June 25, 2026 meeting, the Commission approved a revised cost-sharing methodology that allocates shared operating costs at 68% to South Galiano and 32% to North Galiano. This methodology forms the basis of the 2027 consolidated operating budget and capital planning framework.

The proposed financial plan maintains existing service levels, supports firefighter training and operational readiness, addresses fleet and facility maintenance requirements and continues progress toward long-term reserve sustainability.

The 2027 financial plan has been developed using a consolidated operating budget approach. Shared operating expenditures are budgeted on a service-wide basis and allocated between North and South Galiano using the approved funding allocation formula. Actual service budgets continue to reflect service-specific costs including debt servicing obligations and reserve funding requirements.

Although the North Galiano requisition increases more than the South Galiano requisition in 2027, debt servicing obligations are scheduled to decline beginning in 2029, with additional reductions occurring in 2030. These changes are expected to improve long-term affordability and create future funding capacity for reserve contributions and apparatus replacement requirements.

ALTERNATIVES

Alternative 1

The Galiano Island Fire Protection and Emergency Response Service Commission recommends to the Capital Regional District Board:

1. That the 2027-2031 Financial Plan for the Galiano Island Fire Protection and Emergency Response Service be approved and incorporated into the Capital Regional District Financial Plan.

2. That the Fire Underwriters Survey (FUS) Basic Fleet Model be endorsed as the preferred long-term apparatus replacement planning strategy for future capital planning and Equipment Replacement Fund modelling.

3. That any 2026 surplus be transferred to the Equipment Replacement Fund.

4. That staff continue to review Equipment Replacement Fund contribution requirements and report back to the Commission on future funding strategies necessary to support long-term fleet replacement and reserve sustainability.

Alternative 2

That the 2027-2031 Financial Plan be amended prior to approval.

Alternative 3

That this report be referred back to staff for additional information.

IMPLICATIONS

Financial Implications

Staff developed a consolidated operating budget that reflects the cost of providing fire protection and emergency response services across Galiano Island. Operating costs are allocated between North and South Galiano using the Commission-approved funding allocation methodology of 68% South Galiano and 32% North Galiano.

While operating costs are allocated through a consolidated budgeting model, each service area maintains independent financial plans. Consequently, actual requisitions differ from the consolidated operating budget due to service-specific costs, including debt servicing, reserve contributions and legacy financial obligations.

The proposed 2027 requisition is $1,143,269, representing an increase of $91,604, or 8.71%, over the 2026 requisition of $1,051,665.

Service Area	2026 Requisition	2027 Requisition	Increase	% Change
North Galiano	$365,061	$416,460	$51,399	14.08%
South Galiano	$686,604	$726,809	$40,205	5.86%
Total	**$1,051,665**	**$1,143,269**	**$91,604**	**8.71%**

The differing percentage increases reflect the interaction between the consolidated operating budget methodology and service-specific costs. The increase in North Galiano is partially offset by scheduled reductions in debt servicing beginning in 2029 and continuing in 2030.

The Department operates a fleet of fire apparatus, tenders, rescue vehicles, utility vehicles and support equipment distributed throughout Galiano Island.

As part of the financial planning process, staff completed long-term Equipment Replacement Fund modelling using a 30-year planning horizon. The analysis incorporated apparatus inflation assumptions of 2.5% annually and investment returns of 2.0%.

Three fleet replacement scenarios were evaluated:

- Full Fleet Model
- Fire Underwriters Survey (FUS) Basic Fleet Model
- Reduced Heavy Apparatus/Wildland Response Model

The review concluded that the FUS Basic Fleet Model provides the most appropriate balance between operational requirements, reserve sustainability and taxpayer affordability.

The Equipment Replacement Fund modelling demonstrates that future increases to annual contributions will be required. Under the recommended FUS Basic Fleet Model, annual contribution increases of approximately $18,500 beginning in 2028 are projected to support long-term reserve sustainability and future apparatus replacement requirements.

The proposed five-year capital plan maintains existing service levels and provides a framework for replacing apparatus and equipment in a financially sustainable manner. Capital projects proposed within the financial plan are funded jointly by North and South Galiano using the approved 68% and 32% allocation methodology.

Annual operating results may result in either a surplus or deficit. Where a deficit occurs, funding options may include expenditure reductions, reserve funding, or future financial plan adjustments. Where a surplus occurs, the Commission may elect to carry forward funds or transfer them to reserves. While carrying forward surplus funds may provide short-term taxation relief, directing surplus funds to reserves supports long-term financial sustainability and future capital replacement requirements.

Given the Department's future apparatus replacement obligations, staff recommend that future surplus allocation decisions consider Equipment Replacement Fund sustainability, capital reserve requirements and long-term financial resilience.

Service Delivery Implications

The proposed budget maintains existing service levels and supports firefighter training, emergency response readiness, fleet maintenance, facility maintenance and operational equipment replacement requirements.
The proposed financial plan also supports the continued recruitment and retention of volunteer firefighters and provides a framework for maintaining operational capacity while addressing future capital funding requirements.

CONCLUSION

The proposed 2027-2031 Financial Plan maintains existing service levels while supporting long-term financial sustainability and future apparatus replacement requirements.

The proposed 2027 requisition of $1,143,269 represents an increase of $91,604, or 8.71%, over 2026. The plan incorporates the Commission-approved 68% South Galiano and 32% North Galiano cost allocation methodology, continued reserve funding and a long-term capital planning framework.

Staff have reviewed multiple fleet replacement scenarios and conclude that the Fire Underwriters Survey Basic Fleet Model provides the most sustainable balance between operational requirements, reserve funding objectives and taxpayer affordability. The plan anticipates future Equipment Replacement Fund contribution increases of approximately $18,500 annually beginning in 2028 to maintain long-term reserve sustainability.

RECOMMENDATION

The Galiano Island Fire Protection and Emergency Response Service Commission recommends to the Capital Regional District Board:

1. ***That the 2027-2031 Financial Plan for the Galiano Island Fire Protection and Emergency Response Service be approved and incorporated into the Capital Regional District Financial Plan.***

2. ***That the Fire Underwriters Survey (FUS) Basic Fleet Model be endorsed as the preferred long-term apparatus replacement planning strategy for future capital planning and Equipment Replacement Fund modelling.***

3. ***That any 2026 surplus be transferred to the Equipment Replacement Fund.***

4. ***That staff continue to review Equipment Replacement Fund contribution requirements and report back to the Commission on future funding strategies necessary to support long-term fleet replacement and reserve sustainability.***

ATTACHMENT(S)

Appendix A: 2027-2031 Galiano Fire Protection and Emergency Response Service Super Budget
Appendix B: Equipment Replacement Plan - Fire Underwriters Survey (FUS) Basic Fleet Model
Appendix C: Five Year Capital Plan List of Projects
Appendix D: North Galiano Fire Protection Service Actual Budget
Appendix E: South Galiano Fire Protection Service Actual Budget
Appendix F: North Galiano Reserve Schedule
Appendix G: South Galiano Reserve Schedule
Appendix H: North Galiano Debt Schedule
Appendix I: South Galiano Debt Schedule

1.352 Galiano Fire Protection

ID	CC	Name	GL	GL Name	Budget 2027			Budget 2028 =SUM(H5*1.025)	Budget 2029	Budget 2030	Budget 2031	Notes
	100326	FP Gal S Rev										
X			486000	Req Mun EA Other	1,034,146			1,073,444	1,094,912	1,116,811	1,139,147	based on 2027 + proposed increases
D												
						North	South					
	100326			Subtotal	**1,034,146**			**1,073,444**	**1,094,912**	**1,116,811**	**1,139,147**	
	100327	FP Gal S Exp										
						North	**South**					
			500000	Salaries-FT/PT Reg	$ 327,116.40	$ 124,304.23	$ 202,812.17	$ 335,294.31	$ 343,676.67	$ 352,268.58	$ 361,075.30	Combined Lines from each budget
1			500090	Honoraria	$ 131,080.00	$ 49,810.40	$ 81,269.60	$ 134,357.00	$ 137,715.93	$ 141,158.82	$ 144,687.79	
2			501000	Travel Expenses CRD	$ 7,190.00	$ 2,732.20	$ 4,457.80	$ 7,369.75	$ 7,553.99	$ 7,742.84	$ 7,936.41	
2			501040	CRD Vehicles - ORDERS	$ 55,700.00	$ 21,166.00	$ 34,534.00	$ 57,092.50	$ 58,519.81	$ 59,982.81	$ 61,482.38	
7			502030	Telecomm All	$ 11,990.00	$ 4,556.20	$ 7,433.80	$ 12,289.75	$ 12,596.99	$ 12,911.92	$ 13,234.72	
3			506010	Insurance-PublicLiab	$ 4,364.00	$ 1,658.32	$ 2,705.68	$ 4,473.10	$ 4,584.93	$ 4,699.55	$ 4,817.04	
3			506020	Insurance- Fidelity	$ 20.00	$ 7.60	$ 12.40	$ 20.50	$ 21.01	$ 21.54	$ 22.08	
3			506030	Insurance- Fire	$ 6,470.00	$ 2,458.60	$ 4,011.40	$ 6,631.75	$ 6,797.54	$ 6,967.48	$ 7,141.67	
3			506050	Insurance-GroupAccid	$ 28,500.00	$ 10,830.00	$ 17,670.00	$ 29,212.50	$ 29,942.81	$ 30,691.38	$ 31,458.67	
3			506090	Insurance- SrvcContr	$ 170.00	$ 64.60	$ 105.40	$ 174.25	$ 178.61	$ 183.07	$ 187.65	
5			508260	Purch Mtce-Buildings	$ 20,000.00	$ 7,600.00	$ 12,400.00	$ 20,500.00	$ 21,012.50	$ 21,537.81	$ 22,076.26	
5			508270	Purch Mtce- Equip	$ 13,840.00	$ 5,259.20	$ 8,580.80	$ 14,186.00	$ 14,540.65	$ 14,904.17	$ 15,276.77	
7			514030	Advertising	$ 300.00	$ 114.00	$ 186.00	$ 307.50	$ 315.19	$ 323.07	$ 331.14	
7			514230	VolunteerAppreciation	$ 6,780.00	$ 2,576.40	$ 4,203.60	$ 6,949.50	$ 7,123.24	$ 7,301.32	$ 7,483.85	
4			514400	StaffTraining&Develp	$ 47,490.00	$ 18,046.20	$ 29,443.80	$ 48,677.25	$ 49,894.18	$ 51,141.54	$ 52,420.07	
7			514420	Memberships & Professional Dues	$ 670.00	$ 254.60	$ 415.40	$ 686.75	$ 703.92	$ 721.52	$ 739.55	
7			515150	Printing	$ 200.00	$ 76.00	$ 124.00	$ 205.00	$ 210.13	$ 215.38	$ 220.76	
			515360	Licences-Software	$ 3,000.00	$ 1,140.00	$ 1,860.00	$ 3,075.00	$ 3,151.88	$ 3,230.67	$ 3,311.44	
6			530010	Alloc - Standard OH	$ 36,428.00	$ 13,842.64	$ 22,585.36	$ 37,338.70	$ 38,272.17	$ 39,228.97	$ 40,209.70	
7			535090	Electricity	$ 15,460.00	$ 5,874.80	$ 9,585.20	$ 15,846.50	$ 16,242.66	$ 16,648.73	$ 17,064.95	
7			538000	Supplies - Office	$ 4,030.00	$ 1,531.40	$ 2,498.60	$ 4,130.75	$ 4,234.02	$ 4,339.87	$ 4,448.37	
7			538130	Supplies-Operating	$ 16,130.00	$ 6,129.40	$ 10,000.60	$ 16,533.25	$ 16,946.58	$ 17,370.25	$ 17,804.50	
7			538360	Supplies-PrtctClthg	$ 15,440.00	$ 5,867.20	$ 9,572.80	$ 15,826.00	$ 16,221.65	$ 16,627.19	$ 17,042.87	
7			570010	Interest - Internal	$ 7,280.00	$ 2,766.40	$ 4,513.60	$ 7,462.00	$ 7,648.55	$ 7,839.76	$ 8,035.76	2026 Costs appear to be rising due to Salaries and Honoraria.
8			590200	Purchase-Equipment	$ 16,110.00	$ 6,121.80	$ 9,988.20	$ 16,512.75	$ 16,925.57	$ 17,348.71	$ 17,782.43	
			515110	LeaseholdImprovemnts	$ 3,000.00	$ 1,140.00	$ 1,860.00	$ 3,075.00	$ 3,151.88	$ 3,230.67	$ 3,311.44	Not a GL in SG. Recommend Removal.
2			599200	Contingency	$ 4,000.00	$ 1,520.00	$ 2,480.00	$ 4,100.00	$ 4,202.50	$ 4,307.56	$ 4,415.25	
						$ -	$ -					
	100327			Subtotal	**$ 782,758.40**	$ 297,448.19	$ 485,310.21	**$ 802,327.36**	**$ 822,385.54**	**$ 842,945.18**	**$ 864,018.81**	
						$ -	$ -					
						$ -	$ -					
						$ -	$ -					
10			547040	TrsfrsToCapResFund	-	$ -	$ -					
11			547070	TrsfrToEquipReplFund	166,470	$ 63,258.60	$ 103,211.40	170,632	174,898	179,270	183,752	2026 + inflation + Proposal for Basic FUS
	0			Subtotal	**972,338**			**996,647**	**1,021,563**	**1,047,102**	**1,073,280**	

Equipment Replacement Plan 30yr

Inflation Rate	0.025	
Opening Balance	$	271,590.00
Interest Rate	0.02	
Base Contribution	$	147,470.00
Annual Contribution Increase	$	18,500.00

Year	Starting Balance	Engine 1 2013 move to Hall 3	Engine 12 2024	Engine 2 2009	Engine 3 2006	Tender 1 2009	Tender 2 2015	Tender 12 2005	Squad 1 Pickup (Duty South) 2004	New Pickup (Duty North)	Utility Stn 2 (Pick up) 2002	Utility Stn 1 Rescue 1 (Pickup) 2016	Utility Stn 3 Rescue 3 (Pickup) 2016	SCBA	FF Equipment	FF PPE	AED	Total Spending	Contribution	Interest	Ending Balance	
2027	$ 271,590.00								$ 112,750.00	CRF	$ 112,750.00				$ 15,000.00	$ 30,000.00	$ 5,000.00	$ 225,500.00	$ 147,470.00	$ 3,871.20	$197,431	
2028	$ 197,431.20														$ 15,000.00	$ 30,000.00		$ 45,000.00	$ 165,970.00	$ 6,368.02	$324,769	
2029	$ 324,769.22														$ 15,000.00	$ 30,000.00		$ 45,000.00	$ 184,470.00	$ 9,284.78	$473,524	
2030	$ 473,524.01														$ 15,000.00	$ 30,000.00	$ 2,692.23	$ 45,000.00	$ 202,970.00	$ 12,629.88	$644,124	
2031	$ 644,123.89													$ 210,441.93	$ 15,000.00	$ 30,000.00		$ 255,441.93	$ 221,470.00	$ 12,203.04	$622,355	
2032	$ 622,355.00														$ 15,000.00	$ 30,000.00		$ 45,000.00	$ 239,970.00	$ 16,346.50	$833,672	
2033	$ 833,671.50														$ 15,000.00	$ 30,000.00		$ 45,000.00	$ 258,470.00	$ 20,942.83	$1,068,084	
2034	$ 1,068,084.33														$ 15,000.00	$ 30,000.00		$ 45,000.00	$ 276,970.00	$ 26,001.09	$1,326,055	
2035	$ 1,326,055.42														$ 15,000.00	$ 30,000.00		$ 45,000.00	$ 295,470.00	$ 31,530.51	$1,608,056	
2036	$ 1,608,055.93				Engine 1							$ 137,374.93	$ 137,374.93		$ 15,000.00	$ 30,000.00		$ 319,749.85	$ 313,970.00	$ 32,045.52	$1,634,322	
2037	$ 1,634,321.59														$ 15,000.00	$ 30,000.00	$ 6,400.42	$ 45,000.00	$ 332,470.00	$ 38,435.83	$1,960,227	
2038	$ 1,960,227.43														$ 15,000.00	$ 30,000.00		$ 45,000.00	$ 332,470.00	$ 44,953.95	$2,292,651	Annual Increase Removed
2039	$ 2,292,651.37			$ 1,006,313.06		$ 827,106.63									$ 15,000.00	$ 30,000.00		$ 1,878,419.69	$ 332,470.00	$ 14,934.03	$761,636	
2040	$ 761,635.72														$ 15,000.00	$ 30,000.00	$ 3,446.28	$ 45,000.00	$ 332,470.00	$ 20,982.11	$1,070,088	
2041	$ 1,070,087.83													$ 269,383.46	$ 15,000.00	$ 30,000.00		$ 314,383.46	$ 332,470.00	$ 21,763.49	$1,109,938	
2042	$ 1,109,937.86														$ 15,000.00	$ 30,000.00		$ 45,000.00	$ 332,470.00	$ 27,948.16	$1,425,356	
2043	$ 1,425,356.02				$ 1,110,781.33										$ 15,000.00	$ 30,000.00		$ 1,155,781.33	$ 332,470.00	$ 12,040.89	$614,086	
2044	$ 614,085.58														$ 15,000.00	$ 30,000.00		$ 45,000.00	$ 332,470.00	$ 18,031.11	$919,587	
2045	$ 919,586.69						$ 959,190.11								$ 15,000.00	$ 30,000.00		$ 1,004,190.11	$ 332,470.00	$ 4,957.33	$252,824	
2046	$ 252,823.91														$ 15,000.00	$ 30,000.00		$ 45,000.00	$ 332,470.00	$ 10,805.88	$551,100	
2047	$ 551,099.79													$ 304,782.66	$ 15,000.00	$ 30,000.00	$ 8,193.08	$ 349,782.66	$ 332,470.00	$ 10,675.74	$544,463	
2048	$ 544,462.88														$ 15,000.00	$ 30,000.00		$ 45,000.00	$ 332,470.00	$ 16,638.66	$848,572	
2049	$ 848,571.53														$ 15,000.00	$ 30,000.00		$ 45,000.00	$ 332,470.00	$ 22,720.83	$1,158,762	
2050	$ 1,158,762.36														$ 15,000.00	$ 30,000.00	$ 4,411.53	$ 45,000.00	$ 332,470.00	$ 28,924.65	$1,475,157	
2051	$ 1,475,157.01														$ 15,000.00	$ 30,000.00		$ 45,000.00	$ 332,470.00	$ 35,252.54	$1,797,880	
2052	$ 1,797,879.55								$ 184,754.00	$ 184,754.00	$ 184,754.00				$ 15,000.00	$ 30,000.00		$ 599,262.01	$ 332,470.00	$ 30,621.75	$1,561,709	
2053	$ 1,561,709.29														$ 15,000.00	$ 30,000.00		$ 45,000.00	$ 332,470.00	$ 36,983.59	$1,886,163	
2054	$ 1,886,162.88		$ 1,531,224.33												$ 15,000.00	$ 30,000.00		$ 1,576,224.33	$ 332,470.00	$ 12,848.17	$655,257	
2055	$ 655,256.72														$ 15,000.00	$ 30,000.00		$ 45,000.00	$ 332,470.00	$ 18,854.53	$961,581	
2056	$ 961,581.25													$ 390,147.57	$ 15,000.00	$ 30,000.00		$ 435,147.57	$ 332,470.00	$ 17,178.07	$876,082	
2057	$ 876,081.75														$ 15,000.00	$ 30,000.00	$ 10,487.84	$ 45,000.00	$ 332,470.00	$ 23,271.04	$1,186,823	

Notes:

2026 Engine Cost	$ 730,000.00		Service	30 years	
2026 Tender Cost	$ 600,000.00		Service	30 years	
2026 Utility Vehicle Cost	$ 110,000.00		Service	20 years	
2026 SCBA Cost (1 Harness, 1 Mask, 2 bottles)	$ 15,500.00		Service	15 years	
FF Protective Clothing (Helmet, Boots, Gloves, Clothing)	$ 7,000.00	1 full set	Service	10 years	Average of 4.3 sets per year based on FUS required staffing levels of 40
2026 AED	$ 2,500.00		Service	10 years	
FF Equipment Examples: Fire Hose, Ventilation Fan, Hydraulic Extrication Equipment, Rescue Equipment, Life Safety Rope			Service	3-20 years or failed during testing and inspection	

Meeting Basic FUS requirements allows reduceing the fleet from 4 engines down to 3 Engines and from 3 Tenders down to 2 Tenders
Reduces additional annual increase from $35000 for 9 years to $18500 for 12 years
Requires use of Capital Reserves to purchase North Duty Vehicle

Galiano Fire - 2027 to 2031 Capital Plan

			All	South	North
Purchase Utility Vehicle for Duty Officer Hall 3	2027	CRF	$110000	$68200.00	$41800.00
Purchase Utility Vehicle for Hall 2	2027	ERF	$110000	$68200.00	$41800.00
Purchase Utility Vehicle for Duty Officer Hall 3	2027	ERF	$110000	$68200.00	$41800.00
Fire Fighting Equipment	Ongoing	ERF	$12000	$7440.00	$4560.00
Fire Fighting Protective Clothing	Ongoing	ERF	$30000	$18600.00	$7068.00
AED (E12,E3)	2027	ERF	$5000	$3100.00	$1900.00
AED (R1)	2030		$2500	$1550.00	$950.00
SCBA Hall 1	2031	ERF	$210000	$130200.00	$79800.00

FF Equipment Examples:
Fire Hose, Ventilation Fan, Hydraulic Extrication Equipment, Rescue Equipment, Life Safety Rope

FF Protective Clothing
Helmet, Boots, Gloves, Clothing, Wildland, Coveralls
Average of 4.3 sets per year based on FUS required staffing levels of 40

	1.359 North Galiano Fire Protection			(10,000)	-	103,345	-	-	-	-	-	-	-	21,740	22,170	22,630	23,070	***Finance Use Only**					
				Actuals	*Actuals*	*Actuals*	*Budget*	*Actuals*	*Budget*	*Budget*	*Budget*	*Budget*	*Budget*	*Budget*	*Budget*	*Budget*	*Budget*						
ID	**CC**	**Name**	**GL**	**GL Name**	**2024**	**2025**	**April30(Report Date@May19)**	**2026**	**Est**	**2027** *Preliminary Budget*	**2027** *Commission Adjusted*	***Ongoing***	***One-Time***	**Total**	**2028**	**2029**	**2030**	**2031**	**Notes**	**Update from SAP**	**% Increase**	**$ Increase**		
	100346	**FP Gal N Rev**																						
E			429000	Interest Income	(1,639)	(935)		(270)	(270)	(280)				(280)	(290)	(300)	(310)	(320)			3.70%	(10)		
E			429040	MFA Debt RsrveFdEarn	(253)	(225)		(250)	(250)	(230)				(230)	(230)	(110)	-	-		MR_June24,2026	-8.00%	20		
D			430000	Grant In Lieu- Fed	(608)	(785)	(852)	(852)	(852)	(870)				(870)	(890)	(910)	(930)	(950)			2.11%	(18)		
X			486000	Req Mun EA Other	(291,021)	(303,055)		(339,249)	(339,249)	(375,676)	(14,964)			(390,640)	(405,977)	(414,084)	(422,361)	(430,818)			15.15%	(51,391)		
C			486010	Req Parcel Tax	(24,440)	(24,440)		(24,440)	(24,440)	(24,440)				(24,440)	(24,440)	(24,440)	-	-	LX_Freeze Parcel tax with no change at 24440 - reduce to (		0.00%	-		
B			490000	Surplus	(24,520)	(10,000)		-		-				-	-	-	-	-			#DIV/0!	-		
	100346			**Subtotal**	**(342,481)**	**(339,440)**	**(852)**	**(365,061)**	**(365,061)**	**(401,496)**	**(14,964)**	**-**	**-**	**(416,460)**	**(431,827)**	**(439,844)**	**(423,601)**	**(432,088)**			**14.08%**	**(51,399)**		
														15.15%	**3.93%**	**2.00%**	**2.00%**	**2.00%**	**Requisition % increase**					
	100347	**FP Gal N Exp**																						
1			500000	Salaries-FT/PT Reg	-	165,240	28,065	78,300	78,300	86,216	38,089			124,305	92,828	99,599	106,519	108,592	Chief/Assistant linked to FTE Tab		10.11%	46,005		
1			500090	Honoraria	132,273	-		55,000	55,000	56,160	(6,350)			49,810	50,810	51,830	52,870	53,930			2.11%	(5,190)		
1			500510	W.C.B. Benefits	158	119		240	240	250	(250)			-	-	-	-	-			4.17%	(240)		
2			501000	Travel Expenses CRD	4,111	3,657	124	3,420	3,420	3,490	(750)			2,740	2,790	2,850	2,910	2,970			-19.88%	(680)		
2			501040	CRD Vehicles -ORDERS	15,479	18,636	16,068	17,020	17,020	17,380	3,800			21,180	21,600	22,030	22,470	22,920			24.44%	4,160		
8			502030	Telecomm All	5,949	5,101	4,877	5,550	5,550	5,670	(1,100)			4,570	4,660	4,750	4,850	4,950			-17.66%	(980)		
8			503130	Contract for Srvces	1,464	846		1,440	1,440	1,470				1,470	1,500	1,530	1,560	1,590			2.08%	30		
3			506010	Insurance-PublicLiab	1,317	1,562		1,593	1,593	1,947				1,947	2,045	2,147	2,254	2,367		MR_May22,2026	22.22%	354		
3			506020	Insurance-Fidelity		10		-	-	10				10	11	12	13	14		MR_May22,2026	#DIV/0!	10		
3			506030	Insurance- Fire	1,810	2,900		2,790	2,790	2,780				2,780	2,919	3,065	3,218	3,379		MR_May22,2026	-0.36%	(10)		
3			506050	Insurance-GroupAccid	2,687	2,710		3,500	3,500	3,570	7,250			10,820	11,040	11,260	11,490	11,720		MR_May22,2026	209.14%	7,320		
3			506090	Insurance- SrvcContr	90	80		80	80	70				70	74	78	82	86		MR_May22,2026	-12.50%	(10)		
4			508260	Purch Mtce-Buildings	1,090	138	488	1,250	1,250	1,280	6,320			7,600	7,750	7,910	8,070	8,230			508.00%	6,350		
4			508270	Purch Mtce- Equip	3,279	820		3,640	3,640	3,720	1,540			5,260	5,370	5,480	5,590	5,700			44.51%	1,620		
8			514010	Postage & Freight	106	263		240	240	250				250	260	270	280	290			4.17%	10		
8			514030	Advertising	57	262	55	240	240	250	(135)			115	120	120	120	120			-52.08%	(125)		
8			514090	Subscriptions	-	-	119	450	450	460				460	470	480	490	500			2.22%	10		
8			514230	VolunteerApprnDinner	1,305	1,478		1,440	1,440	1,470	1,110			2,580	2,630	2,680	2,730	2,780			79.17%	1,140		
5			514400	StaffTraining&Develp	12,350	15,803	3,795	13,910	13,910	14,200	3,900			18,100	18,460	18,830	19,210	19,590			30.12%	4,190		
-750			514420	Memberships & Profes	893	574		1,010	1,010	1,030	(770)			260	270	280	290	300			-74.26%	(750)		
8			515110	LeaseholdImprovemnts	594	2,685		1,760	1,760	1,800	(1,800)			-	-	-	-	-			-100.00%	(1,760)		
8			515150	Printing	169	-		100	100	100				100	100	100	100	100			0.00%	-		
6			530010	Alloc - Standard OH	8,988	13,615	4,540	13,620	13,620	13,180	650			13,830	13,457	13,726	14,001	14,281		MR_May22,2026	1.54%	210		
6			530000	Alloc. - Planning & Protective	-	-		35,235	35,235	60,050	(60,050)			-	64,360	68,740	70,050	71,390	Per Scott, 38% Fire Chief recovery fr	MR_June24,2026	-100.00%	(35,235)		
8			535090	Electricity	4,697	4,836	2,568	5,190	5,190	5,380	500			5,880	6,000	6,120	6,240	6,360			13.29%	690		
7			538000	Supplies - Office	442	1,914	12	480	480	490	1,050			1,540	1,570	1,600	1,630	1,660			220.83%	1,060		
7			538130	Supplies-Operating	5,773	13,319	395	7,110	7,110	7,260	(1,100)			6,160	6,280	6,410	6,540	6,670			-13.36%	(950)		
7			538360	Supplies-PrtctClthg	18,432	10,042	1,576	7,730	7,730	7,890	(2,000)			5,890	6,010	6,130	6,250	6,380			-23.80%	(1,840)		
8			570010	Interest - Internal	1,027	1,272	269	1,020	1,020	1,040	1,720			2,760	2,820	2,880	2,940	3,000			170.59%	1,740		
9			590200	Purchases-Equip	-	1,888		5,090	5,090	5,200	920			6,120	6,240	6,360	6,490	6,620			20.24%	1,030		
	100347			**Subtotal**	**224,540**	**269,770**	**62,951**	**268,448**	**268,448**	**304,063**	**(7,456)**	**-**	**-**	**296,607**	**332,444**	**347,267**	**359,257**	**366,489**			**10.49%**	**28,159**		
	100348	**FP Gal N Trf own Fd**																						
10			547040	TrsfrsToCapResFund	23,332	8,083		-		-				-	-	20,000	20,000	20,000			#DIV/0!	0		
11			547070	TrsfrToEquipReplFund	33,401	5,000	13,333	40,000	40,000	40,840	22,420			63,260	64,530	73,278	66,974	68,669	EI0019, balance on this line					
	100348			**Subtotal**	**56,733**	**13,083**	**13,333**	**40,000**	**40,000**	**40,840**	**22,420**	**-**	**-**	**63,260**	**64,530**	**93,278**	**86,974**	**88,669**						
	102110	**FP N Galiano Debt**																						
14			570040	Accued Debt Charges	(2,652)	-		-						-							#DIV/0!	-		
14			570050	MFA DebtReserveFund	253	225		250	250	230				230	230	110	-	-		MR_June24,2026	-8.00%	(20)		
12			570100	Principal Payment	29,551	30,598	15,031	30,599	30,599	30,599	-			30,599	30,599	15,031	-	-			0.00%	0		
13			570110	Interest Payment	24,056	25,764	12,882	25,764	25,764	25,764	-			25,764	25,764	6,328	-	-			0.00%	0		
	102110			**Subtotal**	**51,208**	**56,587**	**27,913**	**56,613**	**56,613**	**56,593**	**-**	**-**	**-**	**56,593**	**56,593**	**21,469**	**-**	**-**			**-0.04%**	**(20)**		
A	**1.359**	**North Galiano Fire Protection**		**Grand Total**	**(10,000)**	**-**	**103,345**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**21,740**	**22,170**	**22,630**	**23,070**						
							Surplus to		ERF															

1.352 South Galiano Fire Protection

				-	-	268,367	-	97,584	60,050	(60,620)	-	-	(2,430)	(21,060)	(21,490)	(21,920)	(22,370)	*Finance Use Only				
ID	CC	Name	GL	GL Name	Actuals 2024	Actuals 2025	Actuals April30 (Report date@May19)	Budget 2026	Actuals Est	Budget 2027 Preliminary Budget	Budget 2027 Commission Adjustment	Budget Ongoing	Budget One-Time	Budget Total	Budget 2028	Budget 2029	Budget 2030	Budget 2031	Notes	Update from SAP	% Increase	$ Increase
	100326	FP Gal S Rev																				
E			429000	Interest Income	(1,035)	(456)		(730)	(730)	(750)				(750)	(770)	(790)	(810)	(830)			2.74%	(20)
E			429040	MFA Debt RsrveFdEarn	(817)	(727)		(820)	(820)	(720)				(720)	(720)	(720)	(720)	(720)		MR_June24,2026	-12.20%	100
X			486000	Req Mun EA Other	(464,440)	(493,556)		(544,027)	(544,027)	(580,869)	(5,873)			(586,742)	(608,640)	(630,975)	(648,587)	(661,612)			7.85%	(42,715)
D			486010	Requisition- Parcel Tax	(141,027)	(141,027)		(141,027)	(141,027)	(141,027)				(141,027)	(141,027)	(141,027)	(141,027)	(141,027)			0.00%	-
	100326			Subtotal	(607,319)	(635,766)	-	(686,604)	(686,604)	(723,366)	(5,873)	-	-	(729,239)	(751,157)	(773,512)	(791,144)	(804,189)			5.35%	(42,635)
										6.8%				7.9%	3.7%	3.7%	2.8%	2.0%	Requisition % increase			
														0%	0%	0%	0%	0%	Parcel Tax % increase			
	100327	FP Gal S Exp																				
1			500000	Salaries-FT/PT Reg		237,562	89,961	195,750	195,750	244,234	(41,422)			202,812	262,185	280,498	290,854	296,455	Chief/Assistant linked to FTE Tab		3.61%	7,062
1			500090	Honoraria	190,832	280		110,000	110,000	112,310	(31,000)			81,310	82,940	84,600	86,290	88,020	3% increase		-26.08%	(28,690)
2			501000	Travel Expenses CRD	745	211	130	3,620	877	3,700	760			4,460	4,550	4,640	4,730	4,820			23.20%	840
2			501040	CRD Vehicles - ORDERS	21,396	21,393	20,678	24,310	24,310	24,820	9,700			34,520	35,210	35,910	36,630	37,360			42.00%	10,210
7			502030	Telecomm All	6,868	3,319	1,162	6,190	6,190	6,320	1,110			7,430	7,580	7,730	7,880	8,040			20.03%	1,240
3			506000	Insurance - General	-	-		-	-	-				-	-	-	-	-				-
3			506010	Insurance-PublicLiab	11,525	11,393		1,813	1,813	2,417	290			2,707	2,538	2,665	2,798	2,938	Commercial General Liability (CGL) will be invoiced directly		49.31%	894
3			506020	Insurance- Fidelity	-	10		10	10	10				10	11	12	13	14	Up to Society if they want to carry this coverage	MR_May22,2026	0.00%	-
3			506030	Insurance- Fire	2,270	3,640		3,500	3,500	3,690				3,690	3,875	4,069	4,272	4,486		MR_May22,2026	5.43%	190
3			506050	Insurance-GroupAccid	3,031	3,273		3,710	3,710	3,790	13,900			17,690	18,040	18,400	18,770	19,150			376.82%	13,980
3			506090	Insurance- SrvcContr	90	100		90	90	90				90	95	100	105	110		MR_May22,2026	0.00%	-
5			508260	Purch Mtce-Buildings	11,803	18,630	2,641	10,500	10,500	10,720	1,700			12,420	12,670	12,920	13,180	13,440			18.29%	1,920
5			508270	Purch Mtce- Equip	16,010	12,711	43	9,910	9,910	10,120	(1,540)			8,580	8,750	8,930	9,110	9,290			-13.42%	(1,330)
7			514020	Courier & Express	276	-	61	230	230	230				230	230	230	230	230			0.00%	-
7			514030	Advertising	57	255	55	-	-	-	186			186	190	190	190	190				186
7			514230	VolunteerApprnDinner	5,092	5,485	570	5,200	5,200	5,310	(1,100)			4,210	4,290	4,380	4,470	4,560			-19.04%	(990)
4			514400	StaffTraining&Develp	28,777	23,808	6,493	32,610	32,610	33,290	(3,800)			29,490	30,080	30,680	31,290	31,920			-9.57%	(3,120)
7			514420	Memberships & Profes	220	-	331	660	660	670	(250)			420	430	440	450	460			-36.36%	(240)
7			515150	Printing	-	-		-	-	-	124			124	130	130	130	130			#DIV/0!	124
7			515360	Licences-Software			2,743		100,327		1,860											
6			530010	Alloc - Standard OH	17,460	17,754	6,186	18,559	18,559	23,248	(700)			22,548	23,736	24,211	24,695	25,189		MR_May22,2026	21.49%	3,989
7			535090	Electricity	7,038	7,922	4,209	9,720	9,720	10,080	(500)			9,580	9,770	9,970	10,170	10,370	Installation of Solar Panels 2022.		-1.44%	(140)
7			538000	Supplies - Office	4,046	6,388	3,323	3,470	3,470	3,540	(1,060)			2,480	2,530	2,580	2,630	2,680			-28.53%	(990)
7			538130	Supplies-Operating	9,316	9,911	2,167	8,690	8,690	8,870	1,130			10,000	10,200	10,400	10,610	10,820			15.07%	1,310
7			538360	Supplies-PrtctClthg	6,843	7,510	3,999	7,390	7,390	7,550	2,025			9,575	9,770	9,970	10,170	10,370			29.57%	2,185
7			570010	Interest - Internal	4,293	3,775	752	6,110	6,110	6,240	(1,730)	-		4,510	4,600	4,690	4,780	4,880			-26.19%	(1,600)
8			590200	Purchase-Equipment	3,790	2,843		10,690	10,690	10,910	(900)			10,010	10,210	10,410	10,620	10,830			-6.36%	(680)
2			599200	Contingency	-	199		2,100	2,100	2,140	340			2,480	2,530	2,580	2,630	2,680			18.10%	380
F			730390	Alloc Rcv-Planning & Protecti	-	-		(35,235)	(35,235)					-	(64,360)	(68,740)	(70,050)	(71,390)	Per Scott, 38% Fire Chief recovery from N Galiano	MR_June24,2026	-100.00%	35,235
	100327			Subtotal	351,778	398,372	145,504	439,597	537,181	534,299	(50,877)	-	-	481,562	482,780	502,595	517,647	528,042			9.55%	41,965
	100330	FP Gal S Trf own Fd																				
9			547040	TrsfrsTo Cap Res Fund	33,500	34,510		35,130	35,130	35,870	(35,870)			-	-	-	-	-	CRF will be created in 2024. Transfer 2023 to ERF for now		-100.00%	-35130
			547060	TrsfrsTo Gen CapFund	-	-		-	-	-				-	-	-	-	-					
10			547070	TrsfrToEquipReplFund	80,197	61,130	23,343	70,030	70,030	71,500	32,000			103,500	105,570	107,680	109,830	112,030	EI0015		47.79%	33,470
C			570025	InterestOnTempBorrow	-	-		-	-	-				-	-	-	-	-				0
A			570040	Accrued Debt Charges	-	-		-	-	-				-	-	-	-	-			#DIV/0!	-
A			570050	M.F.A. Debt Reserve Fund	817	727		820	820	720	-			720	720	720	720	720		MR_June24,2026	-12.20%	(100)
B			570100	Principal Payment	64,945	64,945	61,479	64,945	64,945	64,945	-			64,945	64,945	64,945	64,945	64,945	LT borrowing in 2022		0.00%	0
C			570110	Interest Payment	76,082	76,082	38,041	76,082	76,082	76,082	-			76,082	76,082	76,082	76,082	76,082	LT borrowing in 2022		0.00%	-
	100330			Subtotal	255,541	237,394	122,863	247,007	247,007	249,117	(3,870)	-	-	245,247	247,317	249,427	251,577	253,777			-0.71%	(1,760)
	1.352	South Galiano Fire Protection		Grand Total	-	-	268,367	-	97,584	60,050	(60,620)	-	-	(2,430)	(21,060)	(21,490)	(21,920)	(22,370)				

Surplus to ERF
to CRF

South Galiano Fire Protection
Reserve Summary Schedule
2027 - 2031 Financial Plan

Reserve/Fund Summary

	Estimated	Budget				
	2026	2027	2028	2029	2030	2031
Equipment Replacement Fund	77,066	127,366	222,936	320,616	430,446	542,476
Capital Reserve Fund	72,072	2,072	2,072	2,072	2,072	2,072
Total	**149,138**	**129,438**	**225,008**	**322,688**	**432,518**	**544,548**

Reserve Schedule

Reserve Fund: 1.352 South Galiano Fire Protection - Equipment Replacement Fund

ERF Group: SGALFIRE.ERF

Reserve Cash Flow

Fund:	**1022**	**Estimated**	**Budget**				
Fund Centre:	**101431**	**2026**	**2027**	**2028**	**2029**	**2030**	**2031**
Beginning Balance		7,036	77,066	127,366	222,936	320,616	430,446
Transfer from Ops Budget		70,030	103,500	105,570	107,680	109,830	112,030
Proceeds of Disposal		-					
Planned Purchase		-	(53,200)	(10,000)	(10,000)	-	-
Interest Income		-					
Ending Balance $		**77,066**	**127,366**	**222,936**	**320,616**	**430,446**	**542,476**

Assumptions/Background:

Need to transfer as much as operating budget will allow in order to fund replacement of fire vehicles and equipment.

Reserve Schedule

Reserve Fund: 1.352 South Galiano Fire Protection - Capital Reserve Fund - Bylaw 4635

Reserve established for expenditures for or in respect of capital projects, planning, study, design, construction, land purchases, machinery or equipment necessary for them and extension or renewal of existing capital works or payment of debt.

Reserve Cash Flow

Fund:	1094	Estimated	Budget				
Fund Centre:	102291	2026	2027	2028	2029	2030	2031
Beginning Balance		35,718	72,072	2,072	2,072	2,072	2,072
Transfer from Ops Budget		35,130	-	-	-	-	-
Transfer from Cap Fund		-					
Planned Purchase		-	(70,000)	-	-	-	-
Interest Income		1,224					
Ending Balance $		**72,072**	**2,072**	**2,072**	**2,072**	**2,072**	**2,072**

Assumptions/Background:

* Interest in planning years nets against inflation which is not included.

North Galiano Fire Protection
Reserve Summary Schedule
2027 - 2031 Financial Plan

Reserve/Fund Summary

	Estimated	Budget				
	2026	2027	2028	2029	2030	2031
Capital Reserve Fund	110,021	110,021	110,021	130,021	150,021	170,021
Equipment Replacement Fund	112,884	166,144	230,674	303,952	370,926	439,595
Total	**222,905**	**276,165**	**340,695**	**433,973**	**520,947**	**609,616**

Reserve Schedule

Reserve Fund: 1.359 North Galiano Fire Protection - Capital Reserve Fund - Bylaw 3995

Reserve established to provide for capital expenditures for or in respect of capital projects and land, machinery or equipment necessary for them and extension or renewal of existing capital works and related debt servicing payments.

Reserve Cash Flow

Fund:	1085	Estimated	Budget				
Fund Centre:	102137	2026	2027	2028	2029	2030	2031
Beginning Balance		106,605	110,021	110,021	110,021	130,021	150,021
Transfer from Ops Budget		-	-	-	20,000	20,000	20,000
Transfer to Cap Fund		-	-	-	-	-	-
Interest Income*		3,416					
Ending Balance $		**110,021**	**110,021**	**110,021**	**130,021**	**150,021**	**170,021**

Assumptions/Background:

Gradual increase in fund as per long term plan

*Interest in planning years nets against inflation which is not included.

Reserve Schedule

Reserve Fund: 1.359 North Galiano Fire Protection - Equipment Replacement Fund

ERF Group: NGALFIRE.ERF

Reserve Cash Flow

Fund:	1022	Estimated	Budget				
Fund Centre:	101435	2026	2027	2028	2029	2030	2031
Beginning Balance		72,884	112,884	166,144	230,674	303,952	370,926
Transfer from Ops Budget		40,000	63,260	64,530	73,278	66,974	68,669
Planned Purchase		-	(10,000)	-	-	-	-
Interest Income		-					
Ending Balance $		**112,884**	**166,144**	**230,674**	**303,952**	**370,926**	**439,595**

Assumptions/Background:

1.359 North Galiano Fire Protection

Combined Summary		Annual	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
570110	Interest	20,405	22,348	25,764	25,764	6,328	-	-	-	-	-	-	-
570100	Principal	28,466	29,551	30,598	30,598	15,031	-	-	-	-	-	-	-
570050	DRF	-	-	-	-	-	-	-	-	-	-	-	-
	Total	**48,871**	**51,899**	**56,362**	**56,362**	**21,359**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Debt Issue	**LA3793B-126**
Time borrowed	
Sinking Factor	0.049941
New After Oct 2023	**0.053682**
Loan Terms	**Duration**
Year Borrowed	2013
# Years	15
Completion	2028

Description:
Notes:

	Amounts	**Expense**	**Annual**			Retire							
4.52%	**3.85%**	Interest	11,165	13,108	13,108	13,108	-	-		-	-	-	-	-
	290,000	Principal	14,483	15,568	15,568	15,568	-	-		-	-	-	-	-
	1.00%	DRF	-	-	-	-	-	-	-	-	-	-	-	-
		Total	**25,648**	**28,676**	**28,676**	**28,676**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Debt Issue	**LA3844-127**
Time borrowed	
Sinking Factor	0.049941
New After July 1, 2024	0.0536815
Loan Terms	**Duration**
Year Borrowed	2014
# Years	15
Completion	2029

Description:
Notes:

	Amounts	**Expense**	**Annual**				Retire							
4.52%	**3.30%**	Interest	9,240	9,240	12,656	12,656	6,328	-	-		-	-	-	-
	280,000	Principal	13,983	13,983	15,031	15,031	15,031	-	-		-	-	-	-
	1.00%	DRF	-	-	-	-	-	-	-	-	-	-	-	-
		Total	**23,223**	**23,223**	**27,687**	**27,687**	**21,359**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Debt Issue

Description:

Total	-	-	-	-	-	-	-	-	-	-	-	-	-

Debt Issue

Description: Placeholder for future borrowing in 202X

Total	-	-	-	-	-	-	-	-	-	-	-	-	-

1.352 South Galiano Fire Protection

Combined Summary		Annual	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
570110	Interest	76,082	76,082	76,082	76,082	76,082	76,082	76,082	76,082	76,082	76,082	76,082	76,082
570100	Principal	64,945	64,945	64,945	64,945	64,945	64,945	64,945	64,945	64,945	64,945	64,945	64,945
570050	DRF	-	-	-	-	-	-	-	-	-	-	-	-
	Total	**141,027**	**141,027**	**141,027**	**141,027**	**141,027**	**141,027**	**141,027**	**141,027**	**141,027**	**141,027**	**141,027**	**141,027**

Debt Issue	LA4239-157	
Time borrowed	Spring	0.75
Sinking Factor	0.029276	

Description:
Notes: Updated April 2022

Loan Terms	Duration
Year Borrowed	2022
# Years	25
Completion	2047

Amounts	Expense	Annual	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
3.36%	Interest	70,560	70,560	70,560	70,560	70,560	70,560	70,560	70,560	70,560	70,560	70,560	70,560
2,100,000	Principal	61,479	61,479	61,479	61,479	61,479	61,479	61,479	61,479	61,479	61,479	61,479	61,479
1.00%	DRF	-	-	-	-	-	-	-	-	-	-	-	-
	Total	**132,039**	**132,039**	**132,039**	**132,039**	**132,039**	**132,039**	**132,039**	**132,039**	**132,039**	**132,039**	**132,039**	**132,039**

Debt Issue	LA4239-158	
Time borrowed	Fall	0.25
Sinking Factor	0.025674	

Description: Placeholder for future borrowing in 2022
Notes: Please only fill in the highlighted cells.

Loan Terms	Duration
Year Borrowed	2022
# Years	25
Completion	2047

Amounts	Expense	Annual	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
4.09%	Interest	5,522	5,522	5,522	5,522	5,522	5,522	5,522	5,522	5,522	5,522	5,522	5,522
135,000	Principal	3,466	3,466	3,466	3,466	3,466	3,466	3,466	3,466	3,466	3,466	3,466	3,466
1.00%	DRF	-	-	-	-	-	-	-	-	-	-	-	-
	Total	**8,987**	**8,987**	**8,987**	**8,987**	**8,987**	**8,987**	**8,987**	**8,987**	**8,987**	**8,987**	**8,987**	**8,987**

2,400,000	Project Budget -- Loan Authorizationm Uplimit
5,764	Funding from 2018 Surplus Trf
11,500	Funding from Corporate Climate Action Program
42,000	Funding from 2019 budgeted MFA interest cost unoccured
40,828	funding from 2020 underspent for MFA debt cost due to only paying for temporary borrowing interest
46,142	funding from 2021 underspent for MFA debt cost due to only paying for temporary borrowing interest
20,000	Contribution from PCA373 for use of building in case of emergency, 380055
166,234	Total funding in place
2,233,766	Estimated MFA borrowing requirement
#REF!	
2,233,766	Floating Interest cost for Temp borrowing until 2022 Spring locked in with MFA
0.94%	MFA rate as of Aug 20, 2021
	Add Interest Risk buffer
5,249	Estimated short term loan interest cost for 3 months Jan-March before locking in long term in April for MFA
	Short term borrowing expenses for 2021
22,999	20,275
43,418	
46,142	to be transferred into GCF

Doc 102129069

300,000	Floating Interest cost for Temp borrowing until fall LT borrowing to pay out
1.81%	MFA rate as of June 1, 2022
0.05%	Add Interest Risk buffer
2,790	Estimated short term loan interest cost for 6 months May-Oct before locking in long term in April for MFA

FLOATING DAILY RATE - UP TO 5 YEARS

June 1, 2022

1.81000 %

Short-term Financing Historical Rates