

APPENDIX D

CAPITAL REGIONAL HOSPITAL DISTRICT RESERVE SCHEDULE 2025 - 2029*

	Budget Year					
	2024 Actual	2025	2026	2027	2028	2029
<u>OPERATING:</u>						
Administration & Feasibility Studies Reserve						
- to be spent on future studies or special projects						
Beginning Balance	1,983,027	1,983,027	1,588,027	1,150,027	700,027	361,027
Transfer from Operating	-	-	-	-	-	-
Transfer to Operating	-	(395,000)	(438,000)	(450,000)	(339,000)	(300,000)
	1,983,027	1,588,027	1,150,027	700,027	361,027	61,027
<u>CAPITAL GRANTS:</u>						
Non-Traditional Projects Reserve						
- non-profit healthcare facilities capital grant funding						
Beginning Balance	1,054,874	1,054,874	1,054,874	1,054,874	1,054,874	1,054,874
Transfer from Operating	-	-	-	-	-	-
Transfer to Operating	-	-	-	-	-	-
	1,054,874	1,054,874	1,054,874	1,054,874	1,054,874	1,054,874
Minor Capital Projects Reserve						
- Minor Capital Grants to Island Health cashflowed over three years and expire after five years						
Beginning Balance	6,992,945	6,361,711	5,924,209	5,499,813	4,484,354	4,000,000
Transfer from Operating	3,750,000	3,750,000	3,750,000	3,750,000	3,750,000	3,750,000
Transfer to Operating	-	-	-	-	-	-
Capital Grant Paid to Island Health	(4,381,234)	(4,187,502)	(4,174,396)	(4,765,459)	(4,234,354)	(3,750,000)
	6,361,711	5,924,209	5,499,813	4,484,354	4,000,000	4,000,000
<u>CRHD CAPITAL:</u>						
Land Holdings Management Reserve						
- CRHD properties: 950 Kings, Oak Bay Lodge, Royal Bay, The Summit						
Beginning Balance	1,662,088	1,945,759	2,067,176	2,160,324	2,240,843	2,310,329
Transfer from Operating	212,165	200,000	-	-	-	-
Interest Earnings	136,345	109,718	93,148	80,519	69,486	57,815
Transfer to Operating	(64,840)	(188,300)	-	-	-	-
	1,945,759	2,067,176	2,160,324	2,240,843	2,310,329	2,368,144
Summit Management Reserve						
Beginning Balance	1,332,941	1,567,904	1,721,800	1,864,777	1,988,973	2,115,593
Transfer from Operating - lifecycle contribution	263,952	263,952	263,952	263,952	263,952	263,952
Interest Earnings	119,174	89,944	79,026	70,504	62,668	53,742
Transfer to Capital	(148,163)	(200,000)	(200,000)	(210,260)	(200,000)	(200,000)
	1,567,904	1,721,800	1,864,777	1,988,973	2,115,593	2,233,287
Regional Housing First Program Reserve						
- new program under development						
Beginning Balance	11,327,857	-	-	-	-	-
Transfer from Operating	-	-	-	-	-	-
Interest Earnings	854,694	-	-	-	-	-
Capital Grant Paid	(9,980,681)	-	-	-	-	-
Transfer to Debt Management Reserve	(2,201,870)	-	-	-	-	-
	-	-	-	-	-	-
<u>FINANCING:</u>						
Debt Management Reserve						
- to mitigate future debt costs						
Beginning Balance	7,193,643	15,468,890	22,783,885	27,287,138	23,058,198	17,527,858
Transfer from Operating	6,640,000	9,800,000	9,400,000	850,000	100,000	-
Transfer from Operating - Surplus	880,288	-	-	-	-	-
Transfer from Regional Housing First Program Reserve	2,201,870	-	-	-	-	-
Interest Earnings	585,767	1,045,870	1,103,253	921,060	619,660	412,976
Transfer to Capital	(2,032,679)	(3,530,875)	(6,000,000)	(6,000,000)	(6,250,000)	-
Transfer to Operating	-	-	-	-	-	(2,050,000)
	15,468,890	22,783,885	27,287,138	23,058,198	17,527,858	15,890,834
TOTAL ANNUAL	28,382,165	35,139,971	39,016,954	33,527,269	27,369,681	25,608,166

* Under the Hospital District Act Section 20(4), CRHD can maintain reserve accounts for specified purposes