CAPITAL REGION HOUSING CORPORATION **APPENDIX K**

2026 ROUTINE CAPITAL REPLACEMENT SERVICES BUDGET

	2025 Board Approved	2025 Estimated Actuals		2025 Budget $ Variance	2025 Budget % Variance	2026 CRHC Proposed		2026 Budget $ Change	2026 Budget % Change	2027 Projected	2028 Projected	2029 Projected	2030 Projected
REVENUE													
Transfer from Routine Replacement Reserve	646,565	646,565		(0)	0%	605,464	**(5)**	(41,101)	-6%	624,266	640,796	382,947	390,985
Transfer from Corporation Stabilization Reserve	-			-	0%	-		-	0%	-	-	-	-
TOTAL REVENUE	646,565	646,565		(0)	0%	605,464		(41,101)	-6%	624,266	640,796	382,947	390,985
EXPENDITURES													
Salaries & Benefits	440,862	332,364	**(1)**	108,498	25%	449,200		8,338	2%	462,201	475,571	215,904	221,060
CRD allocations	130,053	130,053		(0)	0%	136,114		6,061	5%	141,712	144,665	146,272	148,938
Office expenses	25,650	12,126	**(2)**	13,524		10,150	**(6)**	(15,500)		10,353	10,560	10,771	10,987
Consultants	50,000	1,000	**(3)**	49,000	98%	10,000	**(7)**	(40,000)	-80%	10,000	10,000	10,000	10,000
TOTAL EXPENDITURES	646,565	475,543		171,021	26%	605,464		(56,601)	-6%	624,266	640,796	382,947	390,985
TOTAL ROUTINE REPLACEMENT SERVICES Surplus/(Deficit)	-	171,022	**(4)**			-		-	-	-	-	-	-
AUTHORIZED POSITIONS:													
Salaried	2.0					2.0				2.0	2.0	2.0	2.0
Term	2.0					2.0				2.0	2.0	0	0

Notes:

(1) 2025 Salaries & Benefits variance due to staff vacancies.
(2) 2025 Office Expense variance due to lower spending on training and capital equipment for new staff.
(3) 2025 Consultant variance due to some consultants being charged directly to the Replacement Reserves.
(4) 2024 Surplus will be returned to the Routine Replacement Reserve.
(5) 2026 Transfer from Routine Replacement Reserve due to decrease in the PUPM rate and less units.
(6) 2026 Office Expenses reduced as no capital equipment planned.
(7) 2026 Consultant reduced to aligned with planned work.