

APPENDIX D

**CAPITAL REGIONAL HOSPITAL DISTRICT
RESERVE SCHEDULE 2026 - 2030***

	Budget Year					
	2025 Actual	2026	2027	2028	2029	2030
OPERATING:						
Administration & Feasibility Studies Reserve						
- to be spent on future studies or special projects						
Beginning Balance	1,983,027	1,983,027	1,553,027	1,120,027	782,027	482,027
Transfer from Operating	-	-	-	-	-	-
Transfer to Operating	-	(430,000)	(433,000)	(338,000)	(300,000)	(300,000)
	1,983,027	1,553,027	1,120,027	782,027	482,027	182,027
CAPITAL GRANTS:						
Non-Traditional Projects Reserve						
- non-profit healthcare facilities capital grant funding						
Beginning Balance	1,054,874	1,054,874	1,054,874	1,054,874	1,054,874	1,054,874
Transfer from Operating	-	-	-	-	-	-
Transfer to Operating	-	-	-	-	-	-
	1,054,874	1,054,874	1,054,874	1,054,874	1,054,874	1,054,874
Minor Capital Projects Reserve						
- Minor Capital Grants to Island Health cashflowed over three years and expire after five years						
Beginning Balance	6,361,711	4,379,973	4,717,821	4,367,045	3,306,366	3,058,676
Transfer from Operating	3,750,000	3,750,000	3,750,000	3,750,000	3,750,000	3,750,000
Capital Grant Paid to Island Health	(5,731,738)	(3,412,152)	(4,100,776)	(4,810,679)	(3,997,690)	(3,750,000)
	4,379,973	4,717,821	4,367,045	3,306,366	3,058,676	3,058,676
CRHD CAPITAL:						
Land Holdings Management Reserve						
- CRHD properties: 950 Kings, Oak Bay Lodge, Royal Bay, The Summit						
Beginning Balance	1,945,759	2,066,455	1,980,119	2,061,487	2,131,576	2,190,739
Transfer from Operating	-	-	-	-	-	-
Interest Earnings	120,696	96,484	81,368	70,089	59,162	48,887
Transfer to Operating	-	(182,820)	-	-	-	-
	2,066,455	1,980,119	2,061,487	2,131,576	2,190,739	2,239,626
Summit Management Reserve						
Beginning Balance	1,567,904	1,937,978	2,098,165	2,239,179	2,380,349	2,511,255
Transfer from Operating - lifecycle contribution	263,952	263,952	263,952	263,952	263,952	263,952
Interest Earnings	106,122	96,235	87,322	77,217	66,955	56,754
Transfer to Capital	-	(200,000)	(210,260)	(200,000)	(200,000)	(200,000)
	1,937,978	2,098,165	2,239,179	2,380,349	2,511,255	2,631,961
FINANCING:						
Debt Management Reserve						
- to mitigate future debt costs						
Beginning Balance	15,468,890	27,093,140	33,077,818	39,845,965	40,488,795	39,888,981
Transfer from Operating	9,800,000	11,550,000	10,300,000	9,300,000	8,300,000	7,550,000
Transfer from Operating - Surplus	1,417,531	-	-	-	-	-
Interest Earnings	937,594	1,434,678	1,468,147	1,342,830	1,100,186	751,230
Transfer to Capital	(530,875)	(7,000,000)	(5,000,000)	(10,000,000)	(10,000,000)	(20,000,000)
	27,093,140	33,077,818	39,845,965	40,488,795	39,888,981	28,190,210
TOTAL ANNUAL	38,515,448	44,481,824	50,688,578	50,143,987	49,186,552	37,357,375

* Under the Hospital District Act Section 20(4), CRHD can maintain reserve accounts for specified purposes