



Making a difference...together

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File:0400-20

The Honourable Ravi Kahlon
Minister of Jobs and Economic Growth
Government of British Columbia
Via email: JEDI.Minister@gov.bc.ca

Dear Minister Kahlon:

RE: LETTER OF SUPPORT FOR ISLAND COASTAL ECONOMIC TRUST INVESTMENT

On behalf of the Capital Regional District (CRD) Board, I write to advocate that the Province of British Columbia advance legislation to renew the government structure of Island Coastal Economic Trust (ICET) and commit endowment funding for new investments in ICET for 2027 and beyond.

The work to renew ICET is an initiative led collaboratively by coastal First Nations, local governments and regional leaders. Through ongoing partnership with the Province, strong regional alignment has been achieved among 53 First Nations governments, 35 local governments, and regional Members of the Legislative Assembly around a shared vision for a modern, co-governed economic development institution grounded in partnership, reconciliation and shared responsibility.

With this regional mandate now clear, we encourage the Province to advance legislation to formalize the renewed governance structure and provide long-term certainty for ICET.

For nearly two decades, ICET has delivered measurable economic benefits in coastal communities by leveraging provincial investment to support local economies, regional collaboration and economic resilience. Strategic investment in a modernized ICET would build on this proven track record, protect prior public investment, and support economic transition in coastal and rural communities.

As the CRD Board, we see firsthand the importance of strong regional institutions in supporting jobs, innovation and community stability. We look forward to working with you to advance the legislative and investment measures needed to secure the ICET's future.

Sincerely,

Cliff McNeil-Smith
Chair, Capital Regional District Board

cc: CRD Board
Ted Robbins, Chief Administrative Officer, CRD