

CRD Rural Housing Program

Pre-Development Funding Program Expression of Interest Form

Capital Regional District | June 2026

The Capital Regional District's Rural Housing Pre-development Funding Program (RHPDF) provides financial support for proponents of multi-unit affordable housing projects in the initial phases of creating an affordable housing project. Pre-development funding available for 2025 and 2026 is \$250,000 respectively, for a total PDF program valued at \$500,000 for Salt Spring Island, Mayne Island, the Penders, Saturna Island, and Galiano Island. Efforts will be made to distribute the funding equitably and with consideration of project feasibility and timelines.

Organizations are invited to submit Expressions of Interest (EOIs) for funding to assist with early development expenses. Eligible expenses are broadly interpreted to include expenditures such as the creation of a business plan, preliminary design concepts, site surveys, professional reports (hydrogeological, geotechnical, ecological inventories, etc.). Eligible expenses also include site preparation, servicing and other supporting infrastructure.

Important: Please review the [CRD Rural Housing Program Pre-development Funding Program Application Guide](#) and the [Financial Feasibility/Readiness Tool](#) to understand program requirements prior to submitting an expression of interest.

CRD will review expressions of interest and earmark funding for eligible projects based on the funding amounts requested and the funding available, with consideration of equitable distribution across the pilot area.

Project proponents who have submitted an EOI will be contacted and invited to submit full applications. Applications will allow groups to demonstrate a reasonable likelihood of project viability with a minimum Debt Service Coverage of 1.1.

Please send your Expression of Interest to ruralhousing@crd.bc.ca by August 31st, 2026.

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PART 1: Applicant Profile

1. Applicant Name		
2. Email		
3. Phone number		
4. Are you the authorized agent for this property?	Yes <input type="checkbox"/>	No <input type="checkbox"/>

PART 2: Project Information

1. Organization Name	
2. Legal Entity Type	
3. Project Name	
4. Project Address	
5. Property Identification Number (PID)	

6. Project Description	
a. Number of Units	
b. Affordability target	
c. Developer	
d. Owner	
e. Operator	

7. Project Status		
a. Does your organization own the property?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
b. Is the property zoned for the project?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
c. Is there servicing confirmed for the proposed use?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
d. Is there a housing agreement registered on title?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
(Please attach and confirm attachment here)	Yes <input type="checkbox"/>	No <input type="checkbox"/>

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e. What level of development planning and financial costing have you done?
(Max 3000 characters; approx 500 Words.)

f. What next steps are needed to advance the development? (Max 3000 characters; approx 500 Words.)

g. Have you retained professional support, and if so in what areas?

(I.E. project management, engineering, architecture, financial)(Max 3000 characters; approx 500 Words.)

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PART 3: Project Funding Proposal

In making your request, please describe how the funding will be used and what upcoming pre-development costs will be supported. (Max 6000 characters; approx 1000 Words.)