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## **SURFSIDE PARK ESTATES WATER SERVICE COMMITTEE**

Notice of Meeting on **Monday, November 30, 2020** immediately following the AGM  
Goldstream Conference Room, 479 Island Highway, Victoria, BC

For members of the public who wish to listen to the meeting via telephone please call **1-833-353-8610** and enter the **Participant Code 1911461 followed by #**. You will not be heard in the meeting room but will be able to listen to the proceedings.

Louis Vallee (Chair)  
Wesley Mulvin

Richard Bougie  
Joan Sutherland

Director D. Howe

### **AGENDA**

#### **1. ELECTION OF CHAIR**

#### **2. APPROVAL OF AGENDA**

*Recommendation: That the agenda be approved.*

#### **3. ADOPTION OF MINUTES OF THE MEETING OF NOVEMBER 28, 2019**

*Recommendation: That the minutes of November 28, 2019 be adopted.*

#### **4. SURFSIDE20-01 2021 OPERATING AND CAPITAL BUDGET**

*Recommendation: That the Surfside Park Estates Water Service Committee:*

1. *Approve the 2021 Operating and Capital Budget as presented, and recommend that the 2020 actual surplus or deficit be balanced on the 2020 transfer to the operating reserve fund; and,*
2. *Recommend that the Electoral Area Services Committee recommend that the CRD Board approve the 2021 Operating and Capital Budget and the five year Financial Plan for the Surfside Park Estates Water Service as presented.*

#### **5. MOTION TO CLOSE THE MEETING**

**In accordance with the Community Charter, Part 4, Division 3, Section 90 (1)(j)** information that is prohibited, or information that if it were presented in a document would be prohibited, from disclosure under section 21 of the Freedom of Information and Protection of Privacy Act.

#### **5. RISE AND REPORT**

#### **6. NEW BUSINESS**

#### **7. ADJOURNMENT**

Next meeting: At the call of the Chair

**Inquires arising from this meeting may be sent  
to [IWSAdministration@crd.bc.ca](mailto:IWSAdministration@crd.bc.ca) for direct response.**

To ensure a quorum advise Sharon Orr 250.474.9622 if you are unable to attend.



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Agenda Item #3

**MINUTES OF A MEETING OF THE SURFSIDE PARK ESTATES WATER SERVICE COMMITTEE** Held Thursday, November 28, 2019 in the Main Conference Room, 479 Island Highway, Victoria, BC

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**PRESENT: Committee Members:** L. Vallee (Chair), R. Bougie, W. Mulvin (*via-teleconference*)

**Staff:** M. McCrank, Senior Manager, Infrastructure Operations; I. Jesney, Senior Manager, Infrastructure Engineering; L. Xu, Manager Finance Services; S. Orr (recorder)

**ABSENT:** J. Sutherland, Director Dave Howe

**PUBLIC:** 1 member

The meeting was called to order at 9:55 a.m.

**1. ELECTION OF CHAIR**

M. McCrank called for nominations for Chair of the Surfside Park Estates Water Service Committee for a one-year term. Louis Vallee was nominated and agreed to stand. Nominations were called two more times, and hearing none, Louis Vallee was elected as Chair by acclamation.

**2. APPROVAL OF AGENDA**

**MOVED** by R. Bougie, **SECONDED** by W. Mulvin,  
That the agenda be approved as circulated.

**CARRIED**

**3. ADOPTION OF MINUTES OF OCTOBER 30, 2018**

**MOVED** by W. Mulvin, **SECONDED** by R. Bougie,  
That the minutes of October 30, 2018 be adopted as circulated.

**CARRIED**

**4. 2020 OPERATING AND CAPITAL BUDGET**

M. McCrank introduced the report and provided an overview of the key budget factors influencing the 2020 Operating and Capital Budget as presented in the report.

Staff answered questions from the committee.

**Surfside Park Estates Water Service Committee  
Minutes - November 28, 2019**

2

**MOVED** by R. Bougie, **SECONDED** by W. Mulvin,  
That the Surfside Park Estates Water Service Committee:

1. Approve the 2020 operating and capital budget as presented, and recommend that the 2019 actual surplus or deficit be balanced on the 2019 transfer to the capital reserve fund and operating reserve fund; and,
2. Recommend that the Electoral Area Services Committee recommend that the CRD Board approve the 2020 Operating and Capital Budget and the five year Financial Plan for the Surfside Park Estates Water Service as presented.

**CARRIED**

A discussion took place about tank replacement and capital projects.

Staff answered questions from the committee about the capital projects and five year financial plan.

**5. MOTION TO CLOSE THE MEETING**

**MOVED** by R. Bougie, **SECONDED** by W. Mulvin,  
That the Surfside Park Estates Water Service Committee close the meeting in accordance with the Community Charter, Part 4, Division 3, 90 (1) (j) information that is prohibited, or information that if it were presented in a document would be prohibited, from disclosure under section 21 of the Freedom of Information and Protection of Privacy Act.

**CARRIED**

The Committee rose from its closed meeting without report at 10:58 a.m.

**6. NEW BUSINESS**

There was no new business.

**7. ADJOURNMENT**

**MOVED** by R. Bougie, **SECONDED** by W. Mulvin,  
That the meeting be adjourned at 10:59 a.m.

**CARRIED**

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Chair

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Committee Clerk

**REPORT TO SURFSIDE PARK ESTATES WATER SERVICE COMMITTEE  
MEETING OF MONDAY, NOVEMBER 30, 2020**

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**SUBJECT     2021 Operating and Capital Budget**

**ISSUE SUMMARY**

To present the 2021 operating and capital budget for Committee approval, pursuant to Bylaw No. 3131, "Surfside Park Estates Water Service Committee Bylaw No. 1, 2003".

**BACKGROUND**

The Capital Regional District (CRD) is required by legislation under the Local Government Act (LGA) to prepare an annual Operating and Capital budget and a five year Financial Plan. CRD staff have prepared the budget and financial plan, shown in Appendix A to this report, for the Surfside Park Estates Water Service.

The Operating Budget includes the regular annual costs to operate the service. The Capital Expenditure Plan shows the anticipated expenditures for capital additions. These may include purchases of new assets or infrastructure, upgrades or improvements to existing assets or asset review and study work that could lead to potential future capital improvements

In preparing the Operating Budget, CRD staff took into account:

1. Actual expenditures incurred between 2018 and 2020.
2. Anticipated changes in level of service (if any).
3. Maximum allowable tax requisition.
4. Annual cost per taxable folio and per Single Family Equivalent (SFE).

Factors taken into consideration in the preparation of the Capital Expenditure Plan included:

1. Available funds on hand.
2. Projects in progress.
3. Condition of existing assets and infrastructure.
4. Regulatory, environmental, and health and safety factors.

Adjustments for surpluses or deficits from 2020 may be made in January 2021. The CRD Board will give final approval to the budget and financial plan in March 2021.

The Financial Plan for the years 2022 – 2025 may change in future years.

**BUDGET OVERVIEW**

***Operating Budget***

It is projected that the 2020 operating expenses will be approximately \$16,631 under budget, as a one-time and anomalous favourable variance.

One of the larger expenses for the service is the labour and materials involved in the replacement and disposal of arsenic filtration media. Several media replacements are planned and budgeted for the service annually. In 2020 there were fewer filter media replacements required.

Media replacements are triggered when the treated water quality approaches the Maximum Acceptable Concentration (MAC) for arsenic.

It is projected that the 2020 operating revenue will be approximately \$2,350 more than budget. The additional revenue is primarily due to a higher user charges as a result of new water service connections added.

This results in an operating surplus of approximately \$18,981.

In order to balance the 2020 budget, staff recommend the operating surplus be transferred to the Operating Reserve Fund (ORF).

The 2021 net operating costs have been increased by \$1,589 (1.9%). The increase is primarily to account for inflation.

### ***Municipal Finance Authority (MFA) Debt***

Loan Authorization Bylaw 3088, to borrow \$272,000, was approved and adopted in 2003 to construct new waterworks on Mayne Island. The last portion of this debt is retired in 2020, resulting in a total reduction of \$4,303 in debt servicing cost in 2021 and onwards.

### ***Operating Reserve Fund***

The Operating Reserve Fund is used to undertake maintenance activities that typically do not occur on an annual basis. Typical maintenance activities include hydrant maintenance, reservoir cleaning and ground water well servicing. The operating reserve also funds the procurement of equipment and supplies that are not purchased on an annual basis. Additionally, the operating reserve could be used for unplanned emergency repairs.

It is proposed that transfers to the operating reserve increase from \$1,880 to \$2,000 to ensure future maintenance activities are adequately funded. There is \$6,500 of planned maintenance over the next 5 years to be funded from the operating reserve fund.

The Operating Reserve Fund balance at the end of 2020 is projected to be approximately \$20,119, including additional transfer from estimated 2020 operating surplus.

### ***Capital Reserve Fund***

The capital reserve fund is to be used to pay for capital expenditures that are not funded by other sources such as grants, operating budget or debt.

It is proposed that the transfer to the Capital Reserve Fund remain at \$15,000 in 2021 to keep supporting the capital expenditure plan.

The Capital Reserve Fund balance at the end of 2020 is projected to be approximately \$48,818.

### ***Capital Expenditure Plan***

The 5-year plan includes \$25,000 of expenditures to be funded by the service's Capital Reserve Fund to complete a *System Review*. This review will include a desktop review of system deficiencies, including historical events and expected end of life events in the supply, storage and distribution components of the system. It will form the asset replacement strategy to meet future system requirements, storage alternatives and funding options. This review will be carried out in 2021 and depending on the results, may have a future impact on timing of projects in the 5-year plan. There are no other projects ready to be identified in the 5-year plan until completion of this review.

### ***Capital Projects Fund***

As specific capital projects are approved, the funding revenues for them are transferred into this Capital Project Fund from multiple funding sources if applicable, including Capital Reserve Fund (CRF), grant funding, external contributions and debt. Any funds remaining upon completion of a project will be transferred back to its original funding source(s).

The service replacement project is anticipated to be completed by the end of 2020 and estimated unspent fund of \$498 to be transferred back to the Capital Reserve Fund.

### ***User Charge and Parcel Tax***

The service is funded by parcel tax and fixed user charge. Properties connected to the water system pay the annual fixed user charge and all properties within the local service area are responsible for the parcel tax. Table 1 below summarizes the 2021 over 2020 changes for parcel tax and user charge.

**Table 1 – Parcel Tax and User Charge Summary**

Budget Year	Parcel Tax	Taxable Folios Numbers	Parcel Tax per Folio*	User Charge	SFE Numbers	User Charge per SFE	Parcel Tax & User Charge
<b>2020</b>	\$27,843	105	\$279.09	\$77,802	66	\$1,178.82	<b>\$1,457.91</b>
<b>2021</b>	\$22,000	105	\$220.52	\$81,151	68	\$1,193.40	<b>\$1,413.92</b>
<b>Change (\$)</b>	-\$5,843	0	-\$58.57	\$3,349	2	\$14.57	<b>-\$43.99</b>
<b>Change (%)</b>	-21.0%	0%	-21.0%	4.3%	3.0%	1.2%	<b>-3.0%</b>

\* Includes the 5.25% admin fee charged by the Ministry of Finance (not CRD revenue)

### **RECOMMENDATION**

That the Surfside Park Estates Water Service Committee:

1. Approve the 2021 Operating and Capital Budget as presented, and recommend that the 2020 actual surplus or deficit be balanced on the 2020 transfer to the operating reserve fund; and,
2. Recommend that the Electoral Area Services Committee recommend that the CRD Board approve the 2021 Operating and Capital Budget and the five year Financial Plan for the Surfside Park Estates Water Service as presented.

Submitted by	Matthew McCrank, M.Sc., P.Eng., Senior Manager, Wastewater Infrastructure Operations
Submitted by	Ian Jesney, P.Eng. Senior Manager, Infrastructure Engineering
Submitted by	Rianna Lachance, BCom, CPA, CA, Senior Manager, Financial Services
Concurrence	Ted Robbins, BSc, CTech, General Manager, Integrated Water Service
Concurrence	Robert Lapham, MCIP, RPP, Chief Administrative Officer

### **ATTACHMENT**

Appendix A: 2021 Surfside Park Estates Service Budget

# **CAPITAL REGIONAL DISTRICT**

## **2021 Budget**

### **Surfside Park Estates (Mayne)**

#### **Commission Review**

**Service:**        **2.667 Surfside Park Estates (Mayne)**

**Committee: Electoral Area**

**DEFINITION:**

To provide for the construction of water supply and distribution facilities for the Surfside Park Estates Water Service Area.  
Bylaw No. 3088 (November 12, 2003).

**PARTICIPATION:**

The Southern Gulf Islands Surfside Park Estates Water Service Area #46, V(764).

**MAXIMUM LEVY:**

Greater of \$79,500 or \$13.97 / \$1,000 on actual assessed value of land and improvements. To a maximum of \$269,738.

**MAXIMUM CAPITAL DEBT:**

AUTHORIZED:	LA Bylaw No. 3088 (Nov. 12/03)	272,000
BORROWED:	S.I. Bylaw No. 3154 (Apr. 22/04)	(100,000)
	S.I. Bylaw No. 3196	(104,000)
	S.I. Bylaw No. 3258	(48,000)
	S.I. Bylaw No. 3291	(20,000)
REMAINING:		<u><u>\$0</u></u>

**COMMISSION:**

Surfside Park Estates Water Service committee established by Bylaw No 3131 (June 14, 2004)

**FUNDING:**

<b>User charge:</b>	Annual charge per single family equivalency unit connected to the system.
<b>Parcel Tax:</b>	Annual charge only on properties capable of being connected to the system.
<b>Connection Charge:</b>	Actual Cost + 15% Admin fee (minimum connection \$400)

**RESERVE:**

Capital Reserve Fund, established by Bylaw # 3191 (July 16, 2004)  
Operating Reserve Fund, established by Bylaw # 4144 (December 14, 2016)



2.667 - Surfside Park Estates (Mayne)	2020		BUDGET REQUEST				FUTURE PROJECTIONS			
	BOARD BUDGET	ESTIMATED ACTUAL	CORE BUDGET	ONGOING	ONE-TIME	TOTAL	2022	2023	2024	2025
<u>OPERATING COSTS</u>										
JLB Services Contract	18,650	18,650	18,970	-	-	18,970	19,350	19,740	20,130	20,530
Repairs & Maintenance	9,030	7,980	4,110	-	5,000	9,110	4,190	5,770	4,400	4,480
Allocations	7,741	7,741	7,982	-	-	7,982	7,893	8,039	8,198	8,359
Water Testing	3,890	3,100	3,960	-	-	3,960	4,040	4,120	4,200	4,280
Electricity	3,950	3,630	4,020	-	-	4,020	4,100	4,180	4,260	4,350
Supplies	7,780	4,690	7,910	-	-	7,910	8,060	8,220	8,390	8,560
Labour Charges	32,851	22,000	33,409	-	-	33,409	34,078	34,759	35,454	36,163
Other Operating Expenses	5,770	5,240	5,890	-	-	5,890	6,000	6,120	6,240	6,360
<b>TOTAL OPERATING COSTS</b>	<b>89,662</b>	<b>73,031</b>	<b>86,251</b>	<b>-</b>	<b>5,000</b>	<b>91,251</b>	<b>87,711</b>	<b>90,948</b>	<b>91,272</b>	<b>93,082</b>
*Percentage Increase over prior year						1.8%	-3.9%	3.7%	0.4%	2.0%
Transfer from Operating Reserve Fund	(5,000)	(5,000)	-	-	(5,000)	(5,000)	-	(1,500)	-	-
<b>NET OPERATING COSTS</b>	<b>84,662</b>	<b>68,031</b>	<b>86,251</b>	<b>-</b>	<b>-</b>	<b>86,251</b>	<b>87,711</b>	<b>89,448</b>	<b>91,272</b>	<b>93,082</b>
*Percentage Increase over prior year						1.9%	1.7%	2.0%	2.0%	2.0%
<u>DEBT / RESERVES</u>										
Transfer to Operating Reserve Fund	1,880	20,861	2,000	-	-	2,000	2,000	2,000	2,000	2,000
Transfer to Capital Reserve Fund	15,000	15,000	15,000	-	-	15,000	15,000	15,000	15,000	15,000
MFA Debt Principal	3,471	3,471	-	-	-	-	-	-	-	-
MFA Debt Interest	732	732	-	-	-	-	-	-	-	-
MFA Debt Reserve Fund	100	100	-	-	-	-	-	-	-	-
<b>TOTAL DEBT / RESERVES</b>	<b>21,183</b>	<b>40,164</b>	<b>17,000</b>	<b>-</b>	<b>-</b>	<b>17,000</b>	<b>17,000</b>	<b>17,000</b>	<b>17,000</b>	<b>17,000</b>
<b>TOTAL COSTS</b>	<b>105,845</b>	<b>108,195</b>	<b>103,251</b>	<b>-</b>	<b>-</b>	<b>103,251</b>	<b>104,711</b>	<b>106,448</b>	<b>108,272</b>	<b>110,082</b>
<u>FUNDING SOURCES (REVENUE)</u>										
User Charges	(77,802)	(80,152)	(81,151)	-	-	(81,151)	(83,611)	(87,348)	(91,172)	(94,982)
Other Revenue	(200)	(200)	(100)	-	-	(100)	(100)	(100)	(100)	(100)
<b>TOTAL REVENUE</b>	<b>(78,002)</b>	<b>(80,352)</b>	<b>(81,251)</b>	<b>-</b>	<b>-</b>	<b>(81,251)</b>	<b>(83,711)</b>	<b>(87,448)</b>	<b>(91,272)</b>	<b>(95,082)</b>
<b>REQUISITION - PARCEL TAX</b>	<b>(27,843)</b>	<b>(27,843)</b>	<b>(22,000)</b>	<b>-</b>	<b>-</b>	<b>(22,000)</b>	<b>(21,000)</b>	<b>(19,000)</b>	<b>(17,000)</b>	<b>(15,000)</b>
*Percentage increase over prior year										
User Fee						4.3%	3.0%	4.5%	4.4%	4.2%
Requisition						-21.0%	-4.5%	-9.5%	-10.5%	-11.8%
<b>Combined</b>						<b>-2.4%</b>	<b>1.4%</b>	<b>1.7%</b>	<b>1.7%</b>	<b>1.7%</b>

**Surfside Park Estates (Mayne)**  
**Summary Schedule**  
**2021 - 2025 Financial Plan**

**Reserve/Fund Summary**

	<b>Estimated</b>	<b>Budget</b>				
	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
Capital Reserve Fund	48,818	38,818	53,818	68,818	83,818	98,818
Operating Reserve Fund	20,119	17,119	19,119	19,619	21,619	23,619
<b>Total</b>	<b>68,938</b>	<b>55,938</b>	<b>72,938</b>	<b>88,438</b>	<b>105,438</b>	<b>122,438</b>

<b>Reserve Schedule</b>
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<b>Reserve Fund: Surfside Water - Capital Reserve Fund - Bylaw 3191</b>
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To provide for capital expenditures or in respect of capital projects and land, machinery or equipment necessary for them and extension or renewal of existing capital works.
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<b>Reserve Cash Flow</b>
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Fund: Fund Centre:	1066 101850	Estimated	Budget				
		2020	2021	2022	2023	2024	2025
Beginning Balance		35,820	48,818	38,818	53,818	68,818	83,818
Transfer from Ops Budget		15,000	15,000	15,000	15,000	15,000	15,000
Transfer from Cap Fund		458	-	-	-	-	-
Transfer to Cap Fund		(3,000)	(25,000)	-	-	-	-
Interest Income*		540	-	-	-	-	-
Ending Balance \$		48,818	38,818	53,818	68,818	83,818	98,818

<b>Assumptions/Background:</b>
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Transfer as much as operating budget will allow.
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* Interest should be included in determining the estimated ending balance for the current year. Interest in planning years nets against inflation which is not included.
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<b>Reserve Schedule</b>
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<b>Reserve Fund: Surfside Water - Operating Reserve Fund Bylaw 4144</b>
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<p>The Operating Reserve Fund (ORF) is used to undertake the cyclical maintenance activities, to fund the procurement of equipment and supplies that typically do not occur on an annual basis and also to be used for emergency unplanned repairs. Operating surplus from time to time can be transferred to ORF.</p>
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<b>Reserve Cash Flow</b>
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Fund: Fund Centre:	1500 105216	Estimated	Budget				
		2020	2021	2022	2023	2024	2025
Beginning Balance		4,188	20,119	17,119	19,119	19,619	21,619
Transfer from Ops Budget		20,861	2,000	2,000	2,000	2,000	2,000
Transfer to Ops Budget		-	-	-	-	-	-
Expenditures		(5,000)	(5,000)	-	(1,500)	-	-
Planned Maintenance Activity		Well and well pump inspection	Reservoir cleaning and inspection		Hydrant maintenance		
Interest Income		70	-	-	-	-	-
Ending Balance \$		20,119	17,119	19,119	19,619	21,619	23,619

<b><u>Assumptions/Background:</u></b>
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Service No.	2.667							
	Surfside Park Estates	Carry						
	(Mayne)	Forward from	2021	2022	2023	2024	2025	TOTAL
		2020						

Buildings	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Equipment	\$0	\$25,000	\$0	\$0	\$0	\$0	\$25,000
Land	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Engineered Structures	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Vehicles	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Capital Funds on Hand	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debenture Debt (New Debt Only)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Equipment Replacement Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grants (Federal, Provincial)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Donations / Third Party Funding	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reserve Fund	\$0	\$25,000	\$0	\$0	\$0	\$0	\$25,000

\$0	\$25,000	\$0	\$0	\$0	\$0	\$25,000
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CAPITAL REGIONAL DISTRICT CAPITAL PLAN

CAPITAL BUDGET FORM  
2021 & Forecast 2022 to 2025

Service #:2.667  
Service Name:Surfside Park Estates (Mayne)

Proj. No.  
The first two digits represent first year the project was in the capital plan.

Capital Exp. Type

Study - Expenditure for feasibility and business case report.  
New - Expenditure for new asset only  
Renewal - Expenditure upgrades an existing asset and extends the service ability or enhances technology in delivering that service  
Replacement - Expenditure replaces an existing asset

Funding Source Codes

Debt = Debenture Debt (new debt only)  
ERF = Equipment Replacement Fund  
Grant = Grants (Federal, Provincial)  
Cap = Capital Funds on Hand  
Other = Donations / Third Party Funding

Funding Source Codes (cont)

Res = Reserve Fund  
STLoan = Short Term Loans  
WU - Water Utility

Asset Class

L - Land  
S - Engineering Structure  
B - Buildings  
V - Vehicles

Capital Project Title

Input Title of Project. For example "Asset Name - Roof Replacement", "Main Water Pipe Replacement".

Capital Project Description

Briefly describe project scope and service benefits.  
For example: "Full Roof Replacement of a 40 year old roof above the swimming pool area; The new roofing system is built current energy standards, designed to minimize maintenance and have an expected service life of 35 years".

Total Project Budget

This column represents the total project budget not only within the 5-year window.

FIVE YEAR FINANCIAL PLAN													
Proj. No.	Capital Exp.Type	Capital Project Title	Capital Project Description	Total Proj Budget	Asset Class	Funding Source	C/F from 2020	2021	2022	2023	2024	2025	5 - Year Total
21-01	Replacement	System Review	Review the system with tank location and accessibility taken into account.	\$25,000	E	Res	\$0	\$25,000	\$0	\$0	\$0	\$0	\$25,000
				\$25,000			\$0	\$25,000	\$0	\$0	\$0	\$0	\$25,000

Service: 2.667				Surfside Park Estates (Mayne)	
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Proj. No.	21-01	Capital Project Title	System Review	Capital Project Description	Review the system with tank location and accessibility taken into account.
Asset Class	E	Board Priority Area	0	Corporate Priority Area	0
Project Rationale		Review the location and replacement of the existing tanks, with accessibility taken into account, resulting in recommendations for future improvements.			

## 2.667 - Surfside Park Estates (Mayne)

### Capital Projects Fund

Updated @ Nov 13, 2020

Year	Project#	Status	Capital Project Description	Total Project Budget	Expenditure Actuals	Remaining Funds	Funding Source	Total Funding in Place	Return Project Surplus After Completion***
							CRF*		CRF*
2018	CE.663	Open	Leak Detection Program & Repairs	20,000	7,812	12,188	20,000	20,000	-
2019	CE.686	Open	Surfside Wtr PRV Chamber Hatch Replacement	8,000	2,151	5,849	8,000	8,000	-
2020	CE.732	Close	344 & 346 Service Replacement (20-01)	3,000	2,542	458	3,000	3,000	458
			<b>Totals</b>	<b>31,000</b>	<b>12,505</b>	<b>18,495</b>	<b>31,000</b>	<b>31,000</b>	<b>458</b>

\* CRF (Capital Reserve Fund)

\*\* CWF (Community Works Fund)

\*\*\* Actual project surplus will be finalized at 2020 year end



Service: **2.667 Surfside Park Estates (Mayne)**

Committee: **Electoral Area**

<u>Year</u>	<u>Taxable Folios</u>	<u>Parcel Tax</u>	<u>SFE's</u>	<u>User Charge</u>	<u>Tax &amp; Charges</u>	<u>Bylaw</u>	<u>Actual Assessments \$(000's)</u>
2011	107	\$326.11	62	\$925.53	<b>\$1,251.64</b>	3778	16,580.50
2012	107	\$326.11	64	\$953.30	<b>\$1,279.41</b>	3823	14,943.50
2013	107	\$326.11	64	\$953.30	<b>\$1,279.41</b>	3892	13,249.40
2014	107	\$326.11	64	\$953.30	<b>\$1,279.41</b>	3924	12,331.30
2015	107	\$326.11	64	\$953.30	<b>\$1,279.41</b>	3987	12,398.30
2016	106	\$329.15	64	\$1,058.10	<b>\$1,387.25</b>	4074	13,735.30
2017	106	\$329.16	64	\$1,058.10	<b>\$1,387.25</b>	4170	13,782.40
2018	106	\$332.29	65	\$1,100.40	<b>\$1,432.69</b>	4233	15,871.30
2019	106	\$332.29	65	\$1,150.92	<b>\$1,480.07</b>	4274	15,522.80
2020	105	\$279.09	66	\$1,178.82	<b>\$1,457.91</b>	4337	19,308.40
2021	105	\$220.52	68	\$1,193.40	<b>\$1,413.92</b>		

**Change from 2020 to 2021**

-\$58.57

-20.98%

\$14.57

1.24%

-\$43.99

-3.02%

